

Artificial Lift Pumps Market, Global Outlook and Forecast 2022-2028

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Abstracts

Artificial lift pumps are used in oil wells to increase the pressure within the reservoir and encourage oil to move to the surface. When the natural force of the well is not strong enough to push the oil to the surface, an artificial lift pump is employed. Globally, more than 70 percent of oil wells have lost natural pressure and are in their mature phase.

This report contains market size and forecasts of Artificial Lift Pumps in global, including the following market information:

Global Artificial Lift Pumps Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Artificial Lift Pumps Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Artificial Lift Pumps companies in 2021 (%)

The global Artificial Lift Pumps market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Electric Submersible Pump (ESP) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Artificial Lift Pumps include GE(Baker Hughes), Dover, GE-Alstom Grid, Schlumberger, Weatherford, Aker Solutions, Petrofac, Technip and Transocean. etc. In 2021, the global top five players have a share approximately % in

terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Artificial Lift Pumps manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Artificial Lift Pumps Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Artificial Lift Pumps Market Segment Percentages, by Type, 2021 (%)

Electric Submersible Pump (ESP)

Rod Pump

Progressive Cavity Pump (PCP)

Plunger Lift

Hydraulic Piston Pump

Global Artificial Lift Pumps Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Artificial Lift Pumps Market Segment Percentages, by Application, 2021 (%)

Onshore

Offshore

Global Artificial Lift Pumps Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Artificial Lift Pumps Market Segment Percentages, By Region and Country, 2021

(%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Artificial Lift Pumps revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Artificial Lift Pumps revenues share in global market, 2021 (%)

Key companies Artificial Lift Pumps sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Artificial Lift Pumps sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

GE(Baker Hughes)

Dover

GE-Alstom Grid

Schlumberger

Weatherford

Aker Solutions

Petrofac

Technip

Transocean

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