

# Aramid Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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# **Abstracts**

Aramid Fiber is man-made high-performance fiber, with molecules that are characterized by relatively rigid polymer chains. These molecules are linked by strong hydrogen bonds that transfer mechanical stress very efficiently, making it possible to use chains of relatively low molecular weight. Aramid fibers are a class of heat-resistant and strong synthetic fibers. They are used in aerospace and military applications, for ballistic-rated body armor fabric and ballistic composites, in bicycle tires, and as an asbestos substitute. The name is a portmanteau of 'aromatic polyamide'. They are fibers in which the chain molecules are highly oriented along the fiber axis, so the strength of the chemical bond can be exploited.

This report contains market size and forecasts of Aramid in South Korea, including the following market information:

South Korea Aramid Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Aramid Market Consumption, 2015-2020, 2021-2026, (MT)

South Korea Aramid Production Capacity, 2015-2020, 2021-2026, (MT)

Top Five Competitors in South Korea Aramid Market 2019 (%)

The global Aramid market was valued at 4473.8 million in 2019 and is projected to reach US\$ 4772.2 million by 2026, at a CAGR of 1.6% during the forecast period. While the Aramid market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026. MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Aramid manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Aramid production and consumption in South Korea



Total Market by Segment:

South Korea Aramid Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (MT) South Korea Aramid Market Segment Percentages, By Type, 2019 (%)

Para-aramid Fibers

Meta-aramid Fibers

South Korea Aramid Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (MT) South Korea Aramid Market Segment Percentages, By Application, 2019 (%)

**Body Armor & Helmet** 

Aerospace Materials

**Sports Materials** 

Tire

High Strength Rope

Others

#### **Competitor Analysis**

The report also provides analysis of leading market participants including:

Total Aramid Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Aramid Market Competitors Revenues Share in South Korea, by Players 2019 (%) Total South Korea Aramid Market Competitors Sales, by Players 2015-2020 (Estimated), (MT)

Total South Korea Aramid Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:



DowDuPont
Teijin
JSC Kamenskvolokno
Kolon
Hyosung
Huvis
TAYHO
Bluestar
Sinopec Yizheng Chemical Fibre
Guangdong Charming
Hebei Silicon Valley Chemical
Zhaoda Specially Fiber



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