

Alarm Rationalization Software Market, Global Outlook and Forecast 2022-2028

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Abstracts

Alarm rationalization is an alarm management technique that helps improve operator response by reducing the alarm burden and eliminating redundancy and false alarms. Alarm rationalization is a routine working process used to assess all potential against recognized principles in the Alarm Principles document to identify what is a legitimate alarm, to design for it, and grounds for confinement including reasons, consequences, and corrective actions that can be used to guide operator response. The main purpose of a rationalization alert is to ensure that each alert notified to the operator is a quality alert.

This report contains market size and forecasts of Alarm Rationalization Software in Global, including the following market information:

Global Alarm Rationalization Software Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Alarm Rationalization Software market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Standalone Software Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Alarm Rationalization Software include Exida, Rockwell Automation, ABB, Emerson, Yokogawa Electric Corporation, MAC Solutions, PAS Global?LLC, Schneider Electric and Honeywell International, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Alarm Rationalization Software companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Alarm Rationalization Software Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Alarm Rationalization Software Market Segment Percentages, by Type, 2021 (%)

Standalone Software

Onsite-Integrated Software

Global Alarm Rationalization Software Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Alarm Rationalization Software Market Segment Percentages, by Application, 2021 (%)

Oil and Gas

Chemical and Petrochemicals

Food and Beverage

Others

Global Alarm Rationalization Software Market, By Region and Country, 2017-2022,

2023-2028 (\$ Millions)

Global Alarm Rationalization Software Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Alarm Rationalization Software revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Alarm Rationalization Software revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Exida

Rockwell Automation

ABB

Emerson

Yokogawa Electric Corporation

MAC Solutions

PAS Global?LLC

Schneider Electric

Honeywell International

TiPS, Inc

Cognascents

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Alarm Rationalization Software Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Alarm Rationalization Software Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL ALARM RATIONALIZATION SOFTWARE OVERALL MARKET SIZE

- 2.1 Global Alarm Rationalization Software Market Size: 2021 VS 2028
- 2.2 Global Alarm Rationalization Software Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
 - 2.3.1 Market Opportunities & Trends
 - 2.3.2 Market Drivers
 - 2.3.3 Market Restraints

3 COMPANY LANDSCAPE

- 3.1 Top Alarm Rationalization Software Players in Global Market
- 3.2 Top Global Alarm Rationalization Software Companies Ranked by Revenue
- 3.3 Global Alarm Rationalization Software Revenue by Companies
- 3.4 Top 3 and Top 5 Alarm Rationalization Software Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies Alarm Rationalization Software Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Alarm Rationalization Software Players in Global Market
 - 3.6.1 List of Global Tier 1 Alarm Rationalization Software Companies
 - 3.6.2 List of Global Tier 2 and Tier 3 Alarm Rationalization Software Companies

4 MARKET SIGHTS BY PRODUCT

4.1 Overview

4.1.1 by Type - Global Alarm Rationalization Software Market Size Markets, 2021 & 2028

4.1.2 Standalone Software

4.1.3 Onsite-Integrated Software

4.2 By Type - Global Alarm Rationalization Software Revenue & Forecasts

4.2.1 By Type - Global Alarm Rationalization Software Revenue, 2017-2022

4.2.2 By Type - Global Alarm Rationalization Software Revenue, 2023-2028

4.2.3 By Type - Global Alarm Rationalization Software Revenue Market Share, 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Alarm Rationalization Software Market Size, 2021 & 2028

5.1.2 Oil and Gas

5.1.3 Chemical and Petrochemicals

5.1.4 Food and Beverage

5.1.5 Others

5.2 By Application - Global Alarm Rationalization Software Revenue & Forecasts

5.2.1 By Application - Global Alarm Rationalization Software Revenue, 2017-2022

5.2.2 By Application - Global Alarm Rationalization Software Revenue, 2023-2028

5.2.3 By Application - Global Alarm Rationalization Software Revenue Market Share, 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Alarm Rationalization Software Market Size, 2021 & 2028

6.2 By Region - Global Alarm Rationalization Software Revenue & Forecasts

6.2.1 By Region - Global Alarm Rationalization Software Revenue, 2017-2022

6.2.2 By Region - Global Alarm Rationalization Software Revenue, 2023-2028

6.2.3 By Region - Global Alarm Rationalization Software Revenue Market Share, 2017-2028

6.3 North America

6.3.1 By Country - North America Alarm Rationalization Software Revenue, 2017-2028

6.3.2 US Alarm Rationalization Software Market Size, 2017-2028

6.3.3 Canada Alarm Rationalization Software Market Size, 2017-2028

6.3.4 Mexico Alarm Rationalization Software Market Size, 2017-2028

6.4 Europe

6.4.1 By Country - Europe Alarm Rationalization Software Revenue, 2017-2028

6.4.2 Germany Alarm Rationalization Software Market Size, 2017-2028

6.4.3 France Alarm Rationalization Software Market Size, 2017-2028

6.4.4 U.K. Alarm Rationalization Software Market Size, 2017-2028

6.4.5 Italy Alarm Rationalization Software Market Size, 2017-2028

6.4.6 Russia Alarm Rationalization Software Market Size, 2017-2028

6.4.7 Nordic Countries Alarm Rationalization Software Market Size, 2017-2028

6.4.8 Benelux Alarm Rationalization Software Market Size, 2017-2028

6.5 Asia

6.5.1 By Region - Asia Alarm Rationalization Software Revenue, 2017-2028

6.5.2 China Alarm Rationalization Software Market Size, 2017-2028

6.5.3 Japan Alarm Rationalization Software Market Size, 2017-2028

6.5.4 South Korea Alarm Rationalization Software Market Size, 2017-2028

6.5.5 Southeast Asia Alarm Rationalization Software Market Size, 2017-2028

6.5.6 India Alarm Rationalization Software Market Size, 2017-2028

6.6 South America

6.6.1 By Country - South America Alarm Rationalization Software Revenue, 2017-2028

6.6.2 Brazil Alarm Rationalization Software Market Size, 2017-2028

6.6.3 Argentina Alarm Rationalization Software Market Size, 2017-2028

6.7 Middle East & Africa

6.7.1 By Country - Middle East & Africa Alarm Rationalization Software Revenue, 2017-2028

6.7.2 Turkey Alarm Rationalization Software Market Size, 2017-2028

6.7.3 Israel Alarm Rationalization Software Market Size, 2017-2028

6.7.4 Saudi Arabia Alarm Rationalization Software Market Size, 2017-2028

6.7.5 UAE Alarm Rationalization Software Market Size, 2017-2028

7 PLAYERS PROFILES

7.1 Exida

7.1.1 Exida Corporate Summary

7.1.2 Exida Business Overview

7.1.3 Exida Alarm Rationalization Software Major Product Offerings

7.1.4 Exida Alarm Rationalization Software Revenue in Global Market (2017-2022)

7.1.5 Exida Key News

7.2 Rockwell Automation

7.2.1 Rockwell Automation Corporate Summary

- 7.2.2 Rockwell Automation Business Overview
- 7.2.3 Rockwell Automation Alarm Rationalization Software Major Product Offerings
- 7.2.4 Rockwell Automation Alarm Rationalization Software Revenue in Global Market (2017-2022)
- 7.2.5 Rockwell Automation Key News
- 7.3 ABB
 - 7.3.1 ABB Corporate Summary
 - 7.3.2 ABB Business Overview
 - 7.3.3 ABB Alarm Rationalization Software Major Product Offerings
 - 7.3.4 ABB Alarm Rationalization Software Revenue in Global Market (2017-2022)
 - 7.3.5 ABB Key News
- 7.4 Emerson
 - 7.4.1 Emerson Corporate Summary
 - 7.4.2 Emerson Business Overview
 - 7.4.3 Emerson Alarm Rationalization Software Major Product Offerings
 - 7.4.4 Emerson Alarm Rationalization Software Revenue in Global Market (2017-2022)
 - 7.4.5 Emerson Key News
- 7.5 Yokogawa Electric Corporation
 - 7.5.1 Yokogawa Electric Corporation Corporate Summary
 - 7.5.2 Yokogawa Electric Corporation Business Overview
 - 7.5.3 Yokogawa Electric Corporation Alarm Rationalization Software Major Product Offerings
 - 7.5.4 Yokogawa Electric Corporation Alarm Rationalization Software Revenue in Global Market (2017-2022)
 - 7.5.5 Yokogawa Electric Corporation Key News
- 7.6 MAC Solutions
 - 7.6.1 MAC Solutions Corporate Summary
 - 7.6.2 MAC Solutions Business Overview
 - 7.6.3 MAC Solutions Alarm Rationalization Software Major Product Offerings
 - 7.6.4 MAC Solutions Alarm Rationalization Software Revenue in Global Market (2017-2022)
 - 7.6.5 MAC Solutions Key News
- 7.7 PAS Global?LLC
 - 7.7.1 PAS Global?LLC Corporate Summary
 - 7.7.2 PAS Global?LLC Business Overview
 - 7.7.3 PAS Global?LLC Alarm Rationalization Software Major Product Offerings
 - 7.7.4 PAS Global?LLC Alarm Rationalization Software Revenue in Global Market (2017-2022)
 - 7.7.5 PAS Global?LLC Key News

7.8 Schneider Electric

7.8.1 Schneider Electric Corporate Summary

7.8.2 Schneider Electric Business Overview

7.8.3 Schneider Electric Alarm Rationalization Software Major Product Offerings

7.8.4 Schneider Electric Alarm Rationalization Software Revenue in Global Market (2017-2022)

7.8.5 Schneider Electric Key News

7.9 Honeywell International

7.9.1 Honeywell International Corporate Summary

7.9.2 Honeywell International Business Overview

7.9.3 Honeywell International Alarm Rationalization Software Major Product Offerings

7.9.4 Honeywell International Alarm Rationalization Software Revenue in Global Market (2017-2022)

7.9.5 Honeywell International Key News

7.10 TiPS, Inc

7.10.1 TiPS, Inc Corporate Summary

7.10.2 TiPS, Inc Business Overview

7.10.3 TiPS, Inc Alarm Rationalization Software Major Product Offerings

7.10.4 TiPS, Inc Alarm Rationalization Software Revenue in Global Market (2017-2022)

7.10.5 TiPS, Inc Key News

7.11 Cognascents

7.11.1 Cognascents Corporate Summary

7.11.2 Cognascents Business Overview

7.11.3 Cognascents Alarm Rationalization Software Major Product Offerings

7.11.4 Cognascents Alarm Rationalization Software Revenue in Global Market (2017-2022)

7.11.5 Cognascents Key News

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Alarm Rationalization Software Market Opportunities & Trends in Global Market

Table 2. Alarm Rationalization Software Market Drivers in Global Market

Table 3. Alarm Rationalization Software Market Restraints in Global Market

Table 4. Key Players of Alarm Rationalization Software in Global Market

Table 5. Top Alarm Rationalization Software Players in Global Market, Ranking by Revenue (2021)

Table 6. Global Alarm Rationalization Software Revenue by Companies, (US\$, Mn), 2017-2022

Table 7. Global Alarm Rationalization Software Revenue Share by Companies, 2017-2022

Table 8. Global Companies Alarm Rationalization Software Product Type

Table 9. List of Global Tier 1 Alarm Rationalization Software Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Alarm Rationalization Software Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Alarm Rationalization Software Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Alarm Rationalization Software Revenue in Global (US\$, Mn), 2017-2022

Table 13. By Type - Alarm Rationalization Software Revenue in Global (US\$, Mn), 2023-2028

Table 14. By Application – Global Alarm Rationalization Software Revenue, (US\$, Mn), 2021 & 2028

Table 15. By Application - Alarm Rationalization Software Revenue in Global (US\$, Mn), 2017-2022

Table 16. By Application - Alarm Rationalization Software Revenue in Global (US\$, Mn), 2023-2028

Table 17. By Region – Global Alarm Rationalization Software Revenue, (US\$, Mn), 2021 & 2028

Table 18. By Region - Global Alarm Rationalization Software Revenue (US\$, Mn), 2017-2022

Table 19. By Region - Global Alarm Rationalization Software Revenue (US\$, Mn), 2023-2028

Table 20. By Country - North America Alarm Rationalization Software Revenue, (US\$,

Mn), 2017-2022

Table 21. By Country - North America Alarm Rationalization Software Revenue, (US\$, Mn), 2023-2028

Table 22. By Country - Europe Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2022

Table 23. By Country - Europe Alarm Rationalization Software Revenue, (US\$, Mn), 2023-2028

Table 24. By Region - Asia Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2022

Table 25. By Region - Asia Alarm Rationalization Software Revenue, (US\$, Mn), 2023-2028

Table 26. By Country - South America Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - South America Alarm Rationalization Software Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - Middle East & Africa Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa Alarm Rationalization Software Revenue, (US\$, Mn), 2023-2028

Table 30. Exida Corporate Summary

Table 31. Exida Alarm Rationalization Software Product Offerings

Table 32. Exida Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 33. Rockwell Automation Corporate Summary

Table 34. Rockwell Automation Alarm Rationalization Software Product Offerings

Table 35. Rockwell Automation Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 36. ABB Corporate Summary

Table 37. ABB Alarm Rationalization Software Product Offerings

Table 38. ABB Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 39. Emerson Corporate Summary

Table 40. Emerson Alarm Rationalization Software Product Offerings

Table 41. Emerson Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 42. Yokogawa Electric Corporation Corporate Summary

Table 43. Yokogawa Electric Corporation Alarm Rationalization Software Product Offerings

Table 44. Yokogawa Electric Corporation Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 45. MAC Solutions Corporate Summary

Table 46. MAC Solutions Alarm Rationalization Software Product Offerings

Table 47. MAC Solutions Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 48. PAS Global?LLC Corporate Summary

Table 49. PAS Global?LLC Alarm Rationalization Software Product Offerings

Table 50. PAS Global?LLC Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 51. Schneider Electric Corporate Summary

Table 52. Schneider Electric Alarm Rationalization Software Product Offerings

Table 53. Schneider Electric Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 54. Honeywell International Corporate Summary

Table 55. Honeywell International Alarm Rationalization Software Product Offerings

Table 56. Honeywell International Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 57. TiPS, Inc Corporate Summary

Table 58. TiPS, Inc Alarm Rationalization Software Product Offerings

Table 59. TiPS, Inc Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

Table 60. Cognascents Corporate Summary

Table 61. Cognascents Alarm Rationalization Software Product Offerings

Table 62. Cognascents Alarm Rationalization Software Revenue (US\$, Mn), (2017-2022)

List Of Figures

LIST OF FIGURES

Figure 1. Alarm Rationalization Software Segment by Type in 2021

Figure 2. Alarm Rationalization Software Segment by Application in 2021

Figure 3. Global Alarm Rationalization Software Market Overview: 2021

Figure 4. Key Caveats

Figure 5. Global Alarm Rationalization Software Market Size: 2021 VS 2028 (US\$, Mn)

Figure 6. Global Alarm Rationalization Software Revenue, 2017-2028 (US\$, Mn)

Figure 7. The Top 3 and 5 Players Market Share by Alarm Rationalization Software Revenue in 2021

Figure 8. By Type - Global Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 9. By Application - Global Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 10. By Region - Global Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 11. By Country - North America Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 12. US Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 13. Canada Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 14. Mexico Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 15. By Country - Europe Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 16. Germany Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 17. France Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 18. U.K. Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 19. Italy Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 20. Russia Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 21. Nordic Countries Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 22. Benelux Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 23. By Region - Asia Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 24. China Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 25. Japan Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 26. South Korea Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 27. Southeast Asia Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 28. India Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 29. By Country - South America Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 30. Brazil Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 31. Argentina Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa Alarm Rationalization Software Revenue Market Share, 2017-2028

Figure 33. Turkey Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE Alarm Rationalization Software Revenue, (US\$, Mn), 2017-2028

Figure 37. Exida Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. Rockwell Automation Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. ABB Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. Emerson Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. Yokogawa Electric Corporation Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 42. MAC Solutions Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 43. PAS Global?LLC Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 44. Schneider Electric Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 45. Honeywell International Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 46. TiPS, Inc Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 47. Cognascents Alarm Rationalization Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

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