

Air Brake System Market - Global Outlook and Forecast 2022-2028

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Abstracts

Air brake system is a type of friction brake for vehicles in which compressed air pressing on a piston is used to apply the pressure to the brake pad needed to stop the vehicle. Air brakes are used in large heavy vehicles, particularly those having multiple trailers which must be linked into the brake system, such as trucks, buses, trailers, and semi-trailers.

This report contains market size and forecasts of Air Brake System in global, including the following market information:

Global Air Brake System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Air Brake System Market Sales, 2017-2022, 2023-2028, (M Unit)

Global top five Air Brake System companies in 2021 (%)

The global Air Brake System market was valued at 4244.4 million in 2021 and is projected to reach US\$ 4783.4 million by 2028, at a CAGR of 1.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Air Disc Brake Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Air Brake System include Knorr-Bremse, Wabco, Haldex, Nabtesco-Automotive, Sori Auto Parts, Aventics (Emerson), Tenneco (Federal-

Mogul), MGM Brakes and Sealco, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Air Brake System manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Air Brake System Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (M Unit)

Global Air Brake System Market Segment Percentages, by Type, 2021 (%)

Air Disc Brake

Air Drum Brake

Global Air Brake System Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (M Unit)

Global Air Brake System Market Segment Percentages, by Application, 2021 (%)

Heavy Trucks and Trailers

Buses

Others

Global Air Brake System Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (M Unit)

Global Air Brake System Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Air Brake System revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Air Brake System revenues share in global market, 2021 (%)

Key companies Air Brake System sales in global market, 2017-2022 (Estimated), (M Unit)

Key companies Air Brake System sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Knorr-Bremse

Wabco

Haldex

Nabtesco-Automotive

Sorl Auto Parts

Aventics (Emerson)

Tenneco (Federal-Mogul)

MGM Brakes

Sealco

TSE Brakes

Fritec

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