

# Aerospace Magnesium Alloys Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/AA2A60F49204EN.html>

Date: January 2022

Pages: 72

Price: US\$ 3,250.00 (Single User License)

ID: AA2A60F49204EN

## Abstracts

Magnesium alloys are mixtures of magnesium with other metals (called an alloy), often aluminum, zinc, manganese, silicon, copper, rare earths and zirconium. Magnesium is the lightest structural metal. Magnesium alloys have traditionally been specified by designers because of their favourable strength to weight ratios. The use of magnesium alloys in aerospace is increasing, mostly driven by the increasing importance of fuel economy and the need to reduce weight.

This report contains market size and forecasts of Aerospace Magnesium Alloys in global, including the following market information:

Global Aerospace Magnesium Alloys Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Aerospace Magnesium Alloys Market Sales, 2017-2022, 2023-2028, (Kiloton)

Global top five Aerospace Magnesium Alloys companies in 2021 (%)

The global Aerospace Magnesium Alloys market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Casting Alloys Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Aerospace Magnesium Alloys include Smiths Metal,

Meridian, Luxfer MEL Technologies, Sumitomo Electric, Advanced Magnesium Alloys Corporation, Dynacast, Dead Sea Magnesium, Ka Shui International Holdings and Nanjing Yunhai Special Metals, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Aerospace Magnesium Alloys manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Aerospace Magnesium Alloys Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Aerospace Magnesium Alloys Market Segment Percentages, by Type, 2021 (%)

Casting Alloys

Wrought Alloys

Global Aerospace Magnesium Alloys Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Aerospace Magnesium Alloys Market Segment Percentages, by Application, 2021 (%)

Commercial Aircraft

Military Aircraft

Global Aerospace Magnesium Alloys Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Aerospace Magnesium Alloys Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Aerospace Magnesium Alloys revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Aerospace Magnesium Alloys revenues share in global market, 2021 (%)

Key companies Aerospace Magnesium Alloys sales in global market, 2017-2022 (Estimated), (Kiloton)

Key companies Aerospace Magnesium Alloys sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Smiths Metal

Meridian

Luxfer MEL Technologies

Sumitomo Electric

Advanced Magnesium Alloys Corporation

Dynacast

Dead Sea Magnesium

Ka Shui International Holdings

Nanjing Yunhai Special Metals

Regal Magnesium

Shanxi Yinguang Huasheng Magnesium

Shanxi Fugu Tianyu Mineral

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