

# Accounts Payable Automation Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Accounts Payable automation (AP Automation) refers to technology that is used to streamline and automate accounts payable processes, removing manual tasks and providing better visibility and control over important financial data.

This report contains market size and forecasts of Accounts Payable Automation in Global, including the following market information:

Global Accounts Payable Automation Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Accounts Payable Automation market was valued at 1861.7 million in 2021 and is projected to reach US\$ 3005.6 million by 2028, at a CAGR of 7.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

On-premises Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Accounts Payable Automation include SAP Ariba, Sage Software, Tipalti, FreshBooks, Zycus, FIS, Bottomline Technologies, Coupa Software and Comarch, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Accounts Payable Automation companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Accounts Payable Automation Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Accounts Payable Automation Market Segment Percentages, by Type, 2021 (%)

On-premises

Cloud

Global Accounts Payable Automation Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Accounts Payable Automation Market Segment Percentages, by Application, 2021 (%)

Consumer Goods and Retail

Banking, Financial Services, and Insurance (BFSI)

Information Technology (IT) and Telecom

Manufacturing

Healthcare

Energy and Utilities

Others

Global Accounts Payable Automation Market, By Region and Country, 2017-2022,

2023-2028 (\$ Millions)

Global Accounts Payable Automation Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Accounts Payable Automation revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Accounts Payable Automation revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

SAP Ariba

Sage Software

Tipalti

FreshBooks

Zycus

FIS

Bottomline Technologies

Coupa Software

Comarch

FinancialForce

AvidXchange

Vanguard Systems

Bill.Com

Procurify

Nvoicepay

## Contents

### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Accounts Payable Automation Market Definition
- 1.2 Market Segments
  - 1.2.1 Market by Type
  - 1.2.2 Market by Application
- 1.3 Global Accounts Payable Automation Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

### **2 GLOBAL ACCOUNTS PAYABLE AUTOMATION OVERALL MARKET SIZE**

- 2.1 Global Accounts Payable Automation Market Size: 2021 VS 2028
- 2.2 Global Accounts Payable Automation Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
  - 2.3.1 Market Opportunities & Trends
  - 2.3.2 Market Drivers
  - 2.3.3 Market Restraints

### **3 COMPANY LANDSCAPE**

- 3.1 Top Accounts Payable Automation Players in Global Market
- 3.2 Top Global Accounts Payable Automation Companies Ranked by Revenue
- 3.3 Global Accounts Payable Automation Revenue by Companies
- 3.4 Top 3 and Top 5 Accounts Payable Automation Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies Accounts Payable Automation Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Accounts Payable Automation Players in Global Market
  - 3.6.1 List of Global Tier 1 Accounts Payable Automation Companies
  - 3.6.2 List of Global Tier 2 and Tier 3 Accounts Payable Automation Companies

### **4 MARKET SIGHTS BY PRODUCT**

#### 4.1 Overview

4.1.1 by Type - Global Accounts Payable Automation Market Size Markets, 2021 & 2028

4.1.2 On-premises

4.1.3 Cloud

#### 4.2 By Type - Global Accounts Payable Automation Revenue & Forecasts

4.2.1 By Type - Global Accounts Payable Automation Revenue, 2017-2022

4.2.2 By Type - Global Accounts Payable Automation Revenue, 2023-2028

4.2.3 By Type - Global Accounts Payable Automation Revenue Market Share, 2017-2028

### 5 SIGHTS BY APPLICATION

#### 5.1 Overview

5.1.1 By Application - Global Accounts Payable Automation Market Size, 2021 & 2028

5.1.2 Consumer Goods and Retail

5.1.3 Banking, Financial Services, and Insurance (BFSI)

5.1.4 Information Technology (IT) and Telecom

5.1.5 Manufacturing

5.1.6 Healthcare

5.1.7 Energy and Utilities

5.1.8 Others

#### 5.2 By Application - Global Accounts Payable Automation Revenue & Forecasts

5.2.1 By Application - Global Accounts Payable Automation Revenue, 2017-2022

5.2.2 By Application - Global Accounts Payable Automation Revenue, 2023-2028

5.2.3 By Application - Global Accounts Payable Automation Revenue Market Share, 2017-2028

### 6 SIGHTS BY REGION

6.1 By Region - Global Accounts Payable Automation Market Size, 2021 & 2028

#### 6.2 By Region - Global Accounts Payable Automation Revenue & Forecasts

6.2.1 By Region - Global Accounts Payable Automation Revenue, 2017-2022

6.2.2 By Region - Global Accounts Payable Automation Revenue, 2023-2028

6.2.3 By Region - Global Accounts Payable Automation Revenue Market Share, 2017-2028

#### 6.3 North America

6.3.1 By Country - North America Accounts Payable Automation Revenue, 2017-2028

6.3.2 US Accounts Payable Automation Market Size, 2017-2028

6.3.3 Canada Accounts Payable Automation Market Size, 2017-2028

6.3.4 Mexico Accounts Payable Automation Market Size, 2017-2028

## 6.4 Europe

6.4.1 By Country - Europe Accounts Payable Automation Revenue, 2017-2028

6.4.2 Germany Accounts Payable Automation Market Size, 2017-2028

6.4.3 France Accounts Payable Automation Market Size, 2017-2028

6.4.4 U.K. Accounts Payable Automation Market Size, 2017-2028

6.4.5 Italy Accounts Payable Automation Market Size, 2017-2028

6.4.6 Russia Accounts Payable Automation Market Size, 2017-2028

6.4.7 Nordic Countries Accounts Payable Automation Market Size, 2017-2028

6.4.8 Benelux Accounts Payable Automation Market Size, 2017-2028

## 6.5 Asia

6.5.1 By Region - Asia Accounts Payable Automation Revenue, 2017-2028

6.5.2 China Accounts Payable Automation Market Size, 2017-2028

6.5.3 Japan Accounts Payable Automation Market Size, 2017-2028

6.5.4 South Korea Accounts Payable Automation Market Size, 2017-2028

6.5.5 Southeast Asia Accounts Payable Automation Market Size, 2017-2028

6.5.6 India Accounts Payable Automation Market Size, 2017-2028

## 6.6 South America

6.6.1 By Country - South America Accounts Payable Automation Revenue, 2017-2028

6.6.2 Brazil Accounts Payable Automation Market Size, 2017-2028

6.6.3 Argentina Accounts Payable Automation Market Size, 2017-2028

## 6.7 Middle East & Africa

6.7.1 By Country - Middle East & Africa Accounts Payable Automation Revenue, 2017-2028

6.7.2 Turkey Accounts Payable Automation Market Size, 2017-2028

6.7.3 Israel Accounts Payable Automation Market Size, 2017-2028

6.7.4 Saudi Arabia Accounts Payable Automation Market Size, 2017-2028

6.7.5 UAE Accounts Payable Automation Market Size, 2017-2028

## 7 PLAYERS PROFILES

### 7.1 SAP Ariba

7.1.1 SAP Ariba Corporate Summary

7.1.2 SAP Ariba Business Overview

7.1.3 SAP Ariba Accounts Payable Automation Major Product Offerings

7.1.4 SAP Ariba Accounts Payable Automation Revenue in Global Market (2017-2022)

7.1.5 SAP Ariba Key News



## 7.2 Sage Software

7.2.1 Sage Software Corporate Summary

7.2.2 Sage Software Business Overview

7.2.3 Sage Software Accounts Payable Automation Major Product Offerings

7.2.4 Sage Software Accounts Payable Automation Revenue in Global Market (2017-2022)

7.2.5 Sage Software Key News

## 7.3 Tipalti

7.3.1 Tipalti Corporate Summary

7.3.2 Tipalti Business Overview

7.3.3 Tipalti Accounts Payable Automation Major Product Offerings

7.3.4 Tipalti Accounts Payable Automation Revenue in Global Market (2017-2022)

7.3.5 Tipalti Key News

## 7.4 FreshBooks

7.4.1 FreshBooks Corporate Summary

7.4.2 FreshBooks Business Overview

7.4.3 FreshBooks Accounts Payable Automation Major Product Offerings

7.4.4 FreshBooks Accounts Payable Automation Revenue in Global Market (2017-2022)

7.4.5 FreshBooks Key News

## 7.5 Zycus

7.5.1 Zycus Corporate Summary

7.5.2 Zycus Business Overview

7.5.3 Zycus Accounts Payable Automation Major Product Offerings

7.5.4 Zycus Accounts Payable Automation Revenue in Global Market (2017-2022)

7.5.5 Zycus Key News

## 7.6 FIS

7.6.1 FIS Corporate Summary

7.6.2 FIS Business Overview

7.6.3 FIS Accounts Payable Automation Major Product Offerings

7.6.4 FIS Accounts Payable Automation Revenue in Global Market (2017-2022)

7.6.5 FIS Key News

## 7.7 Bottomline Technologies

7.7.1 Bottomline Technologies Corporate Summary

7.7.2 Bottomline Technologies Business Overview

7.7.3 Bottomline Technologies Accounts Payable Automation Major Product Offerings

7.7.4 Bottomline Technologies Accounts Payable Automation Revenue in Global Market (2017-2022)

7.7.5 Bottomline Technologies Key News

## 7.8 Coupa Software

7.8.1 Coupa Software Corporate Summary

7.8.2 Coupa Software Business Overview

7.8.3 Coupa Software Accounts Payable Automation Major Product Offerings

7.8.4 Coupa Software Accounts Payable Automation Revenue in Global Market (2017-2022)

7.8.5 Coupa Software Key News

## 7.9 Comarch

7.9.1 Comarch Corporate Summary

7.9.2 Comarch Business Overview

7.9.3 Comarch Accounts Payable Automation Major Product Offerings

7.9.4 Comarch Accounts Payable Automation Revenue in Global Market (2017-2022)

7.9.5 Comarch Key News

## 7.10 FinancialForce

7.10.1 FinancialForce Corporate Summary

7.10.2 FinancialForce Business Overview

7.10.3 FinancialForce Accounts Payable Automation Major Product Offerings

7.10.4 FinancialForce Accounts Payable Automation Revenue in Global Market (2017-2022)

7.10.5 FinancialForce Key News

## 7.11 AvidXchange

7.11.1 AvidXchange Corporate Summary

7.11.2 AvidXchange Business Overview

7.11.3 AvidXchange Accounts Payable Automation Major Product Offerings

7.11.4 AvidXchange Accounts Payable Automation Revenue in Global Market (2017-2022)

7.11.5 AvidXchange Key News

## 7.12 Vanguard Systems

7.12.1 Vanguard Systems Corporate Summary

7.12.2 Vanguard Systems Business Overview

7.12.3 Vanguard Systems Accounts Payable Automation Major Product Offerings

7.12.4 Vanguard Systems Accounts Payable Automation Revenue in Global Market (2017-2022)

7.12.5 Vanguard Systems Key News

## 7.13 Bill.Com

7.13.1 Bill.Com Corporate Summary

7.13.2 Bill.Com Business Overview

7.13.3 Bill.Com Accounts Payable Automation Major Product Offerings

7.13.4 Bill.Com Accounts Payable Automation Revenue in Global Market (2017-2022)

7.13.5 Bill.Com Key News

7.14 Procurify

7.14.1 Procurify Corporate Summary

7.14.2 Procurify Business Overview

7.14.3 Procurify Accounts Payable Automation Major Product Offerings

7.14.4 Procurify Accounts Payable Automation Revenue in Global Market (2017-2022)

7.14.5 Procurify Key News

7.15 Nvoicepay

7.15.1 Nvoicepay Corporate Summary

7.15.2 Nvoicepay Business Overview

7.15.3 Nvoicepay Accounts Payable Automation Major Product Offerings

7.15.4 Nvoicepay Accounts Payable Automation Revenue in Global Market  
(2017-2022)

7.15.5 Nvoicepay Key News

## **8 CONCLUSION**

## **9 APPENDIX**

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Accounts Payable Automation Market Opportunities & Trends in Global Market

Table 2. Accounts Payable Automation Market Drivers in Global Market

Table 3. Accounts Payable Automation Market Restraints in Global Market

Table 4. Key Players of Accounts Payable Automation in Global Market

Table 5. Top Accounts Payable Automation Players in Global Market, Ranking by Revenue (2021)

Table 6. Global Accounts Payable Automation Revenue by Companies, (US\$, Mn), 2017-2022

Table 7. Global Accounts Payable Automation Revenue Share by Companies, 2017-2022

Table 8. Global Companies Accounts Payable Automation Product Type

Table 9. List of Global Tier 1 Accounts Payable Automation Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Accounts Payable Automation Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Accounts Payable Automation Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Accounts Payable Automation Revenue in Global (US\$, Mn), 2017-2022

Table 13. By Type - Accounts Payable Automation Revenue in Global (US\$, Mn), 2023-2028

Table 14. By Application – Global Accounts Payable Automation Revenue, (US\$, Mn), 2021 & 2028

Table 15. By Application - Accounts Payable Automation Revenue in Global (US\$, Mn), 2017-2022

Table 16. By Application - Accounts Payable Automation Revenue in Global (US\$, Mn), 2023-2028

Table 17. By Region – Global Accounts Payable Automation Revenue, (US\$, Mn), 2021 & 2028

Table 18. By Region - Global Accounts Payable Automation Revenue (US\$, Mn), 2017-2022

Table 19. By Region - Global Accounts Payable Automation Revenue (US\$, Mn), 2023-2028

Table 20. By Country - North America Accounts Payable Automation Revenue, (US\$, Mn), 2017-2022

Table 21. By Country - North America Accounts Payable Automation Revenue, (US\$, Mn), 2023-2028

Table 22. By Country - Europe Accounts Payable Automation Revenue, (US\$, Mn), 2017-2022

Table 23. By Country - Europe Accounts Payable Automation Revenue, (US\$, Mn), 2023-2028

Table 24. By Region - Asia Accounts Payable Automation Revenue, (US\$, Mn), 2017-2022

Table 25. By Region - Asia Accounts Payable Automation Revenue, (US\$, Mn), 2023-2028

Table 26. By Country - South America Accounts Payable Automation Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - South America Accounts Payable Automation Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - Middle East & Africa Accounts Payable Automation Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa Accounts Payable Automation Revenue, (US\$, Mn), 2023-2028

Table 30. SAP Ariba Corporate Summary

Table 31. SAP Ariba Accounts Payable Automation Product Offerings

Table 32. SAP Ariba Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 33. Sage Software Corporate Summary

Table 34. Sage Software Accounts Payable Automation Product Offerings

Table 35. Sage Software Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 36. Tipalti Corporate Summary

Table 37. Tipalti Accounts Payable Automation Product Offerings

Table 38. Tipalti Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 39. FreshBooks Corporate Summary

Table 40. FreshBooks Accounts Payable Automation Product Offerings

Table 41. FreshBooks Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 42. Zycus Corporate Summary

Table 43. Zycus Accounts Payable Automation Product Offerings

Table 44. Zycus Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 45. FIS Corporate Summary

Table 46. FIS Accounts Payable Automation Product Offerings

Table 47. FIS Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 48. Bottomline Technologies Corporate Summary

Table 49. Bottomline Technologies Accounts Payable Automation Product Offerings

Table 50. Bottomline Technologies Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 51. Coupa Software Corporate Summary

Table 52. Coupa Software Accounts Payable Automation Product Offerings

Table 53. Coupa Software Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 54. Comarch Corporate Summary

Table 55. Comarch Accounts Payable Automation Product Offerings

Table 56. Comarch Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 57. FinancialForce Corporate Summary

Table 58. FinancialForce Accounts Payable Automation Product Offerings

Table 59. FinancialForce Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 60. AvidXchange Corporate Summary

Table 61. AvidXchange Accounts Payable Automation Product Offerings

Table 62. AvidXchange Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 63. Vanguard Systems Corporate Summary

Table 64. Vanguard Systems Accounts Payable Automation Product Offerings

Table 65. Vanguard Systems Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 66. Bill.Com Corporate Summary

Table 67. Bill.Com Accounts Payable Automation Product Offerings

Table 68. Bill.Com Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 69. Procurify Corporate Summary

Table 70. Procurify Accounts Payable Automation Product Offerings

Table 71. Procurify Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)

Table 72. Nvoicepay Corporate Summary

Table 73. Nvoicepay Accounts Payable Automation Product Offerings

Table 74. Nvoicepay Accounts Payable Automation Revenue (US\$, Mn), (2017-2022)



## List Of Figures

### LIST OF FIGURES

- Figure 1. Accounts Payable Automation Segment by Type in 2021
- Figure 2. Accounts Payable Automation Segment by Application in 2021
- Figure 3. Global Accounts Payable Automation Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Accounts Payable Automation Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Accounts Payable Automation Revenue, 2017-2028 (US\$, Mn)
- Figure 7. The Top 3 and 5 Players Market Share by Accounts Payable Automation Revenue in 2021
- Figure 8. By Type - Global Accounts Payable Automation Revenue Market Share, 2017-2028
- Figure 9. By Application - Global Accounts Payable Automation Revenue Market Share, 2017-2028
- Figure 10. By Region - Global Accounts Payable Automation Revenue Market Share, 2017-2028
- Figure 11. By Country - North America Accounts Payable Automation Revenue Market Share, 2017-2028
- Figure 12. US Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 13. Canada Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 14. Mexico Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 15. By Country - Europe Accounts Payable Automation Revenue Market Share, 2017-2028
- Figure 16. Germany Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 17. France Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 18. U.K. Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 19. Italy Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 20. Russia Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 21. Nordic Countries Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 22. Benelux Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 23. By Region - Asia Accounts Payable Automation Revenue Market Share, 2017-2028
- Figure 24. China Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 25. Japan Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 26. South Korea Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028
- Figure 27. Southeast Asia Accounts Payable Automation Revenue, (US\$, Mn),

2017-2028

Figure 28. India Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 29. By Country - South America Accounts Payable Automation Revenue Market Share, 2017-2028

Figure 30. Brazil Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 31. Argentina Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa Accounts Payable Automation Revenue Market Share, 2017-2028

Figure 33. Turkey Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE Accounts Payable Automation Revenue, (US\$, Mn), 2017-2028

Figure 37. SAP Ariba Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. Sage Software Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. Tipalti Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. FreshBooks Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. Zycus Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 42. FIS Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 43. Bottomline Technologies Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 44. Coupa Software Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 45. Comarch Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 46. FinancialForce Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 47. AvidXchange Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 48. Vanguard Systems Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 49. Bill.Com Accounts Payable Automation Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 50. Procurify Accounts Payable Automation Revenue Year Over Year Growth



(US\$, Mn) & (2017-2022)

Figure 51. Nvoicepay Accounts Payable Automation Revenue Year Over Year Growth

(US\$, Mn) & (2017-2022)

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