

2-hydroxypropionic Acid Market, Global Outlook and Forecast 2022-2028

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Abstracts

Lactic acid has a systematic name that is 2-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen.

This report contains market size and forecasts of 2-hydroxypropionic Acid in global, including the following market information:

Global 2-hydroxypropionic Acid Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global 2-hydroxypropionic Acid Market Sales, 2017-2022, 2023-2028, (Kiloton)

Global top five 2-hydroxypropionic Acid companies in 2021 (%)

The global 2-hydroxypropionic Acid market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Food Grade Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of 2-hydroxypropionic Acid include Corbion, Naturework, Galactic, Henan Jindan Lactic Acid Technology, COFCO Biochemical, Musashino Chemical, Wuhan Sanjiang Space Good Biotech, Shanxi Biochemical and Jungbunzlauer, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the 2-hydroxypropionic Acid manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global 2-hydroxypropionic Acid Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global 2-hydroxypropionic Acid Market Segment Percentages, by Type, 2021 (%)

Food Grade

Industrial Grade

Pharmaceutical Grade

Global 2-hydroxypropionic Acid Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global 2-hydroxypropionic Acid Market Segment Percentages, by Application, 2021 (%)

PLA

Pharmaceutical

Home & Personal Care

Industrial Applications

Food & Beverage

Others

Global 2-hydroxypropionic Acid Market, By Region and Country, 2017-2022, 2023-2028

(\$ Millions) & (Kiloton)

Global 2-hydroxypropionic Acid Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies 2-hydroxypropionic Acid revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies 2-hydroxypropionic Acid revenues share in global market, 2021 (%)

Key companies 2-hydroxypropionic Acid sales in global market, 2017-2022 (Estimated),
(Kiloton)

Key companies 2-hydroxypropionic Acid sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Corbion

Naturework

Galactic

Henan Jindan Lactic Acid Technology

COFCO Biochemical

Musashino Chemical

Wuhan Sanjiang Space Good Biotech

Shanxi Biochemical

Jungbunzlauer

Zhengzhou Tianrun

Shangdong Fullsail

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