

# Worldwide Smartphone Market Forecast, 2021 - 2025

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### **Abstracts**

Global mobile phone market volume reached 1.55 billion units in 2020, down 13.2% year-on-year. The decline was attributed mainly to the COVID-19 outbreak and the lukewarm replacement demand for 5G smartphones. With COVID-19 vaccines rolling out around the world and more people going back to work, the demand for mobile phones is expected to resume in 2021. Global mobile phone shipment volume is anticipated to top 1.65 billion units in 2021, up 6.3% year-on-year while smartphone shipment volume to grow 7.8% year-on-year and reach 1.4 billion units in 2021. The mobile phone and smartphone CAGR (Compound Annual Growth Rate) is estimated at 2.34% and 3.62%, respectively, for the period 2020-2025.



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