

Development of the Worldwide New Energy Vehicle Market in 2020 and Beyond (pre-order)

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Date: February 2021

Pages: 28

Price: US\$ 1,800.00 (Single User License)

ID: DBA491774249EN

Abstracts

Governments worldwide have been keen to promote electric vehicles through a variety of measures such as rewards and penalties in a bid to reduce energy consumption and carbon emissions. The market is currently shared by China, Europe, the US, and other countries in the ratio of 4:3:2:1, respectively. Although COVID-19 has a negative impact on consumer demand and automotive assembly plants' production capacity in the short term, it also brings new business opportunities as people tend to drive rather than taking public transport or sharing a ride. Thanks to governments' incentives and subsidy schemes, demand for new energy vehicles has surpassed that for traditional vehicles, painting a bright future for the new energy vehicle market.

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