

Development of US-China Trade Conflicts After Trump-Xi Meeting At G20

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Abstracts

During the G20 Summit this year, the US and Chinese presidents met up and reached an agreement to ratchet down their trade fight. After the meeting, US President Donald Trump made two major announcements: the US government will not impose further tariffs on another \$325 billion of Chinese goods and allow US companies to resume sales to Huawei provided no threat to national security. While these decisions have eased the tension to the worldwide supply chain, the US-China trade conflict has severely affected the division of labor in the global economic system established over the past few decades. This report provides an overview of the latest development of US and China trade conflicts and examines how the IT industry must reposition in the new economic systems under a joint leadership structure dubbed the “G2” (the US and China).

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ARM
Huawei
Panasonic
Reuters
Tsinghua Unigrou

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