

Development of the Leading Chinese IoT Module Supplier: Quectel Wireless Solutions (pre-order)

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Abstracts

As a leading IoT wireless communication module supplier in China, Quectel Wireless Solutions accounted for the largest share of worldwide shipments in 2019 as the company aggressively seized the market with low-priced 2G/3G modules and rapidly increased its 4G module sales. The company's annual shipments were expected to exceed 100 million units in 2020 as it started to mass produce 5G modules and strengthen its V2X (Vehicle to Everything) product lines. This report analyzes Quectel's competitive edges based on its recent development and product strategies; examines the key success factors for the company to maintain high growth and continue to increase its market presence.

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