

Development of the Leading Chinese IoT Module Supplier: Neoway Technology (pre-order)

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Date: March 2022

Pages: 15

Price: US\$ 1,000.00 (Single User License)

ID: DE77E3328C23EN

Abstracts

Founded in 2006, Neoway Technology is one of leading Chinese wireless communication module suppliers for IoT (Internet of Things) applications with products covering from IoT wireless communication modules to in-vehicle diagnostics systems. For years, its wireless communication modules have dominated China's smart grid bidding market. The company also works with European and US telecom operators as well as car part suppliers on in-vehicle diagnostics systems. While badly hit by the COVID-19 in 2020, Neoway expects next leg of growth on replacement demand for three major energy meters in China and the continued growth of V2X (Vehicle to Everything) products overseas.

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