

VNA Market and PACS Market by Procurement (Departmental and Enterprise), Delivery (On Premise, Hybrid, Cloud Based), Vendor (PACS, Independent Software, Infrastructure), and End User (Hospitals, Diagnostic Imaging Centers) – Global Forecast to 2027

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Abstracts

VNA Market and PACS Market by Procurement (Departmental and Enterprise), Delivery (On Premise, Hybrid, Cloud Based), Vendor (PACS, Independent Software, Infrastructure), and End User (Hospitals, Diagnostic Imaging Centers) – Global Forecast to 2027

The VNA & PACS market is expected to grow at a CAGR of 6.7% from 2020 to 2027 to reach \$4.89 billion by 2027. Factors such as growing investments in the medical imaging market, technological advancements in diagnostic imaging modalities, rising geriatric imaging volumes, growing healthcare IT and EHR adoption, and growing big data in healthcare are driving the growth of the VNA & PACS market. Also, the penetration of AI in medical imaging and integration of PACS/VNA with EMR and hybrid & cloud-based solutions are expected to provide opportunities for players operating in this market in the coming years. However, factors such as data migration and lack of interoperability are hindering the growth of this market.

The VNA & PACS market study presents historical market data in terms of value (2018 and 2019), estimated current data (2020), and forecasts for 2027 by product and end user. The study also evaluates industry competitors and analyzes the market at the regional and country level.

Based on procurement model, the departmental PACS segment is estimated to

command the largest share of the overall PACS market in 2020. The large share of this segment is attributed to the increasing imaging data in various departments, such as radiology, cardiology, ophthalmology, oncology, endoscopy, teleradiology, dermatology, pathology, neurology, and dentistry. Also, the increasing adoption of imaging modalities is further contributing to the growth of this segment.

Based on VNA vendor type, the PACS vendors segment is estimated to command the largest share of the overall VNA market in 2020. However, the independent software vendors segment is expected to grow at the highest CAGR during the forecast period. This can be attributed to the increasing number of VNA-only companies that primarily focus on providing VNA solutions and advanced enterprise VNA.

Based on end user, the hospitals segment is estimated to command the largest share of the overall VNA and PACS market in 2020. Factors driving the growth of this segment include growing number of hospital admissions, increasing number of hospitals, especially in developing countries, rising hospital budgets to implement advanced solutions, increasing adoption of medical imaging equipment, growing demand for enterprise-wide image data management, and growing emphasis on value-based care.

An in-depth analysis of the geographic scenario of the VNA & PACS market provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa), along with the coverage of major countries in each region. North America is estimated to command the largest share of the overall VNA & PACS market in 2020, followed by Europe and Asia-Pacific. Factors such as higher acceptance of advanced technologies, easy accessibility to medical image management solutions, and presence of leading medical players are driving the growth of this segment. However, Asia-Pacific is expected to grow at the fastest CAGR during the forecast period.

Some of the key players operating in the overall VNA & PACS market are Agfa-Gevaert (Belgium), FUJIFILM Medical Systems U.S.A. (U.S.), GE Company (U.S.), Hyland Software, Inc. (U.S.), Merge Healthcare Inc. (U.S.), Mach7 Technologies (Australia), Change Healthcare Inc. (U.S.), Novarad Corporation (U.S.), Koninklijke Philips N.V. (Netherlands), Siemens Healthineers AG (Germany), Sectra AB (Sweden), ASPYRA, LLC (U.S.), INFINTT Healthcare Co., Ltd (South Korea), Hitachi, Ltd. (Japan), NTT DATA Corporation (Japan), and Cerner Corporation (U.S.), among others.

Scope of the Report:

PACS Market, by Procurement Model

Departmental PACS

Radiology PACS

Cardiology PACS

Others Departmental PACS

Enterprise PACS

PACS Market, by Delivery Model

On-premise PACS

Web-based PACS

VNA Market, by Procurement Model

Enterprise VNA

Multi-departmental VNA

Multi-site VNA

Departmental VNA

VNA Market, by Delivery Model

On-premise VNA

Hybrid VNA

Web/Cloud-based VNA

VNA Market, by Vendor Type

PACS Vendors

Independent Software Vendors

Infrastructure Vendors

VNA & PACS Market, by End User

Hospitals

Diagnostic Imaging Centers

Other End Users

VNA & PACS Market, by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

Japan

China

India

Rest of APAC (RoAPAC)

Latin America

Middle East & Africa

Key questions answered in the report-

Which are the high growth market segments in terms of product type, end user, and region/countries?

What was the historical market for VNA & PACS across the globe?

What are the market forecasts and estimates for the period of 2020 to 2027?

What are the major drivers, restraints, opportunities, and challenges in the overall VNA & PACS market?

Who are the major players in the VNA & PACS market?

How is the competitive landscape, and who are the market leaders in the overall VNA & PACS market?

What are the recent developments in the overall VNA & PACS market?

What are the different strategies adopted by the major players in the overall VNA & PACS market?

What are the geographical trends and high growth regions/ countries?

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