

# **Virtualized Evolved Packet Core Market by Component (Solution, Services), Application (LTE and VoLTE, IoT and M2M, MPN and MVNO), Deployment Mode (On-premise, Cloud), End User (Telecom, Enterprises, and Others) - Global Forecast to 2028**

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## **Abstracts**

Virtualized Evolved Packet Core Market by Component (Solution, Services), Application (LTE & VoLTE, IoT & M2M, MPN & MVNO), Deployment Mode (On-premise, Cloud), End User (Telecom, Enterprises, and Others)– Global Forecast to 2028

The research report titled “Virtualized Evolved Packet Core Market by Component (Solution, Services), Application (LTE & VoLTE, IoT & M2M, MPN & MVNO), Deployment Mode (On-premise, Cloud), End User (Telecom, Enterprises, and Others)– Global Forecast to 2028” provides in-depth analysis of virtualized evolved packet core market in five major geographies and emphasizes the current market trends, market size, market share, recent developments, and forecast until 2028. The global virtualized evolved packet core market is expected to reach \$17.05 billion by 2028, growing at a CAGR of 23.4% during the forecast period of 2021 to 2028.

The growth of this market is mainly attributed to the rapid growth in network infrastructure, the increasing need to reduce operational expenditure (OPEX) and capital expenditure (CAPEX), increasing demand for broadband services over mobile networks, and significant growth in the mobile data traffic volumes are the key factors driving the growth of the virtualized evolved packet core market.

The study offers a comprehensive analysis of the global virtualized evolved packet core market with respect to component, application, end user, and geography. The global virtualized evolved packet core market is segmented based on component (solutions

and services), application (LTE, VoLTE, IoT & M2M, and MPN & MVNO), deployment mode (on-premise and cloud), end user (telecom, enterprises, and others). The study also evaluates industry competitors and analyses the market at a country level.

Based on component, the services segment is expected to record the fastest growth over the forecast period. The growth of this segment is mainly driven by the rising need to improve business processes, optimize the enterprise's network, and growing adoption of integrated networking services. Also, the wide adoption of vEPC services across telecom operators, resulting in the growing demand for consulting services, training & support services, and integration services expected to record the fastest growth over the forecast period.

Based on end user, in 2021, the telecom sector commanded the largest share of the virtualized evolved packet core market. The increasing need to reduce operational expenditure (OPEX) and capital expenditure (CAPEX), increasing demand for broadband services over mobile networks, and rising demand for commercialization of 5G networks are the factors driving the growth of the telecom segment.

Geographically, the virtualized evolved packet core market is segmented into five major geographies: North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2021, North America commanded the largest share of the virtualized evolved packet core market. However, the Asia-Pacific region is expected to witness rapid growth during the forecast period. The rapid growth of this region is mainly driven by the increasing adoption of advanced technologies across a wide range of industries in countries such as China, Japan, and India to counter the rising labor costs; supporting government initiatives across the region; and investments by major virtualized evolved packet core companies.

The key players operating in the global virtualized evolved packet core market are ZTE Corporation (China), Cisco Systems, Inc. (U.S.), Telefonaktiebolaget LM Ericsson SE (Sweden), Affirmed Networks, Inc. (U.S.), Mavenir Systems, Inc. (U.S.), Huawei Technologies Co., Ltd. (China), Samsung Electronics Co, Ltd. (South Korea), Tecore Inc. (U.S.), Nokia Corporation (Finland), Parallel Wireless, Inc. (U.S.), F5 Networks, Inc. (U.S.), NEC Corporation (Japan), IPLOOK Technologies Co Ltd (China), Polaris Networks (U.S.), Athonet SRL (Italy), LEMKO Corporation (U.S.), Metaswitch Networks (U.K.), and Intel Corporation (U.S.).

Key questions answered in the report-

Which are the high-growth market segments in terms of the component, application, deployment mode, end user, and countries?

What is the historical market for virtualized evolved packet core across the globe?

What are the market forecasts and estimates from the period of 2019-2028?

What are the major drivers, restraints, and opportunities in the global virtualized evolved packet core market?

Who are the major players in the global virtualized evolved packet core market, and what market share do they hold?

Who are the major players in various countries and what share of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global virtualized evolved packet core market?

What are the different strategies adopted by the major players in the global virtualized evolved packet core market?

What are the geographical trends and high growth countries?

Who are the local emerging players in the global virtualized evolved packet core market and how do they compete with the other players?

## Scope of the Report

### Virtualized Evolved Packet Core Market, by Component

#### Solution

##### Mobility Management Entity (MME)

Home Subscriber Server (HSS)

Serving Gateway (SGW)

Packet Data Network Gateway (PDNGW)

Policy and Charging Rule Function

Services

Professional Services

Consulting services

System Integration Services

Training and Support Services

Managed Services

Virtualized Evolved Packet Core Market, by Application

MPN and MVNO

IoT and M2M

LTE and VoLTE

Virtualized Evolved Packet Core Market, by Deployment Mode

On-premise

Cloud

Virtualized Evolved Packet Core Market, by End User

Telecoms

Enterprises

Financial Services

Travel & Consumers

IT & Software

Media & Entertainment

Healthcare

Other Enterprises

Other End Users

Virtualized Evolved Packet Core Market, by Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Netherland

Norway

Sweden

Rest of Europe

#### Asia-Pacific

China

South Korea

Japan

India

Malaysia

Singapore

Australia and New Zealand

Rest of Asia-Pacific

#### Latin America

Brazil

Mexico

Rest of Latin America

#### The Middle East and Africa

Saudi Arabia

UAE

Israel

Rest of MEA

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