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Telehealth/Telemedicine Market By Component (Service, Software, Device), Mode Of Delivery (On Premise, Web, Cloud), Application (Radiology, Cardiology, Primary/Urgent Care, ICU, Mental Health), End User (Physician, Payor, Patient) – Global Forecast To 2023

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Abstracts

Telehealth/Telemedicine Market by Component (Service, Software, Device), Mode of Delivery (On premise, Web, Cloud), Application (Radiology, Cardiology, Primary/Urgent Care, ICU, Mental Health), End User (Physician, Payor, Patient) - Global Forecast to 2023

Telehealth refers to the use of modern information and communication technologies to improve access to health care and information, primarily among providers and patients, initially targeted to serve rural and underserved areas. This market is characterized by constant technological advancements to keep pace with the changing patient needs. The growth of this market is majorly fuelled by improving healthcare IT infrastructure, aging population & rising prevalence to chronic diseases, increasing awareness about benefits of telemedicine, shortage of healthcare professionals, favorable government initiatives & reforms/policies supporting digital health, and growing focus on population health management.

Global Telehealth Market is expected to reach USD 12,105.2 million by 2023, at a CAGR of 23.0% during the forecast period of 2018 to 2023.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers,

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restraints, opportunities, and challenges in the market dynamics segment. Apart from the developed countries like the U.S., emerging economies of Asia-Pacific also provide immense growth opportunities for various stakeholders in the telehealth market. However, lack of adequate reimbursement and lack of telehealth standards may hinder the market growth to some extent.

In addition, the report further gives an extensive outlook on various end users of telehealth such as healthcare providers, payers, patients. These end user segments further briefly talk about the factors impacting their growth. Apart from end users, the report provides insights on adoption of various deployment models, components, and applications of telehealth.

Geographical scenario of the industry provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa) along with the coverage of major countries in each region. The geographical analysis provides detailed insights on the key trends of the industry in the listed regions & countries, identifying the demographic & economic impact, government & private investments, and regulatory scenario. The report identifies North America to be the largest market followed by Europe, Asia-Pacific, and Rest of the World. The geographical analysis section also comments on the key market players shaping the growth of the industry in the respective countries.

These vendors employed various strategies to expand their product and service offerings, global footprint, and augment their market share. The key strategies followed by most companies in the global telehealth market include agreements, partnerships, & collaborations, new product/service launch and product upgradations, mergers & acquisitions, and expansion.

The key players in global telehealth market are Aerotel Medical Systems, AMD Global Telemedicine, Inc., American Well, Care Innovations, LLC (Intel Corporation), Cerner Corporation, Chunyu Yisheng, Cisco Systems, Inc., Doctor On Demand, Honeywell Life Care Solutions, Intouch Health, MDLive, Medtronic PLC, McKesson Corporation, Philips Healthcare, Sherpaa Health, Siemens Healthineers, SnapMD, Inc. Teladoc, Inc., Vidyo, Inc., Iris Telehealth, Zipnosis, BioTelemetry, Inc., Welch Allyn, Inc., and CareClix among others.

Key questions answered in the report

Increasing use of web & cloud-based deployment model help to increase adoption of

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telehealth market

How is the penetration of web & cloud-based solutions?

What impact does this have on the adoption of on-premise telehealth solutions?

Which are the high growth market segments in terms of component, deployment model, application, end-user, and regions/countries?

Telehealth Services segment account for a relatively large proportion of telehealth solutions globally

What factors contribute to the frequent usage of services in telehealth market?

Conversely, which geographic segment is expected to experience the fastest growth in telehealth services market?

The North American telehealth market favors both larger and local players that compete in multiple segments

Who are the top competitors in this market and what strategies do they employ to gain shares?

Which segments of the telehealth market are expected to offer lucrative revenue growth over the forecast period and why?

What strategies should the new companies focus to enter this market and to compete effectively?

What are the major drivers, restraints, opportunities, and challenges in the telehealth market?

Who are the major players in various countries and what share of the market do they hold in the global market?

What are the geographic trends and high growth regions/countries?

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Recent partnerships, acquisitions, new product launches, and expansions that have taken place in the telehealth market

What companies have recently merged/acquired and how will these unions affect the competitive landscape of the telehealth space?

What companies have created partnerships and how will these partnerships promote a competitive advantage?

Who are the major players in the telehealth market and what share of the market do they hold?

Who are the local emerging players in the telehealth market and how do they compete with the global players?

Scope of the report

Market by Component:

Services

Remote Monitoring

Real-time Interactions

Store-and-forward Consultations

Software

Integrated Software

Standalone Software

Hardware

Monitors

Medical Peripheral Devices

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Blood Pressure Monitors

Blood Glucose Monitors

Weighing Scales

Pulse Oximeters

Peak Flow Meters

ECG Monitors

Other Devices

Market by Deployment Model:

Web & Cloud-based

On-premises

Market by Application:

Radiology

Cardiac Monitoring

Primary/Urgent Care

Neurophysiological Monitoring

Remote ICU

Mental Health

Other

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Market by End User:

- Healthcare Providers
- Healthcare Payers
- Patients
- Others

Market by Geography:

- North America
- U.S.
- Canada
- Europe
- Germany
- France
- U.K.
- Italy
- Spain
- Rest of Europe (RoE)
- Asia-Pacific (APAC)
- China
- Japan

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India

Rest of APAC (RoAPAC)

Rest of the World (RoW)

Latin America

Middle East & Africa

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