

Southeast Asia Galvanized Steel Market by Product Type (Hot-dipped Galvanized Steel, Electro-galvanized Steel), Application (Building and Construction, Automotive, White Goods, Shipbuilding, Other Applications), and Country - Forecast to 2028

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Abstracts

Southeast Asia Galvanized Steel Market by Product Type (Hot-dipped Galvanized Steel, Electro-galvanized Steel), Application (Building and Construction, Automotive, White Goods, Shipbuilding, Other Applications), and Country— Forecast to 2028

The research report titled “Southeast Asia Galvanized Steel Market by Product Type (Hot-dipped Galvanized Steel, Electro-galvanized Steel); Application (Building and Construction, Automotive, White Goods, Shipbuilding, Other Applications); and Country—Forecast to 2028” provides an in-depth analysis of the Southeast Asia galvanized steel market geographies and emphasizes on the current market trends, market size, market shares, recent developments, and forecast till 2028. The Southeast Asia Galvanized Steel Market is expected to reach \$24.21 billion by 2028, at a CAGR of 13.0% during the forecast period, 2021-2028. By volume, this market is expected to reach 25.9 million tons by 2028, at a CAGR of 12.4% during the forecast period 2021-2028.

The growth of this market is mainly attributed to factors such as increasing infrastructure investments in the Southeast Asian region and rising GDPs in the region. Rapid urbanization in the region, growing automotive markets in the region, and establishment of the ASEAN economic community provide significant growth opportunities for market players.

The study offers a comprehensive analysis of the Southeast Asia galvanized steel

market with respect to product type (hot-dipped galvanized steel {hot-dipped zinc-coated galvanized steel, hot-dipped aluminum-coated galvanized steel, hot-dipped zinc-aluminum-silicon alloy coated galvanized steel, hot-dipped zinc-magnesium-aluminum alloy coated galvanized steel, and hot-dipped zinc-aluminum-magnesium-silicon alloy coated galvanized steel}, and electro-galvanized steel {electrolytic zinc-coated galvanized steel, electrolytic zinc-nickel alloy-coated galvanized steel, electrolytic zinc-sn-nickel alloy-coated galvanized steel, electrolytic nickel-coated galvanized steel, and electrolytic phosphate-treated galvanized steel}), application (building and construction {trusses, roofs, frames, exterior wall, interior wall, pipes and ducts, purlins, decking, and other building and construction applications}, automotive, white goods {refrigerators, washing machines, air-conditioning, microwave ovens, and other appliances}, shipbuilding, and other appliances {electrical transmission towers, telecom towers, steel furniture, office equipment, and miscellaneous applications}), and country. The study also evaluates industry competitors and analyzes the market at the country level.

Based on product type, the Southeast Asia galvanized steel market is mainly segmented into hot-dipped galvanized steel and electro-galvanized steel. The hot-dipped galvanized steel segment is expected to grow at the highest CAGR during the forecast period. This hot-dipped galvanized steel segment has a high growth rate during the forecast period mainly because hot-dipped galvanized steel provides numerous environmental and economic benefits to achieve sustainable designs. Also, hot-dipped galvanized steel can prevent costly and damaging corrosion protection inspections and maintenances. Hot-dip galvanized steel can withstand the effects of corrosion for decades, is maintenance-free, and ensures these structures will stand strong long into the future.

Based on application, the Southeast Asia galvanized steel market is segmented into building and construction, automotive, white goods, shipbuilding, and other applications. The white goods segment is expected to grow at the highest CAGR during the forecast period. The high growth of this segment during the forecast period is attributed to a large portion of steel used to manufacture white goods. An electro-galvanized steel sheet with a coating weight of 20 g/m² is normally used for white goods. The purpose of this is to restrain red rust on steel by taking advantage of the preferential corrosion of zinc under general conditions.

Geographically, the market is segmented into countries: Vietnam, Indonesia, Singapore, Thailand, Malaysia, the Philippines, and the Rest of Southeast Asia. Indonesia is expected to witness the fastest growth during the forecast period. The factors attributed

to the high growth of this country are the rich resource availability of raw steel and government support for the automotive sector. The government policies of Thailand support the automotive industry, which encourages OEMs from around the globe to establish their production bases and set up research and development departments in the country. In EV production, galvanized steel is used for various applications such as car skeleton structures, front and rear bumpers, body panels, etc.

However, Thailand is expected to witness the second-fastest growth during the forecast period. The factors attributed to this country's growth are the government support policies of the automotive industry, which encourages OEMs from around the globe to establish their production bases and set up research and development departments in the country.

The key players operating in the Southeast Asia galvanized steel market are Nippon Steel Corporation (Japan), POSCO (South Korea), JFE Holdings, Inc. (Japan), JTL Infra Ltd. (India), NS BlueScope steel limited (Singapore), Hoa Sen Group (Vietnam), Hoa Phat Group (Vietnam), DONGKUK Steel Group (South Korea), Nam Kim Steel Joint Stock Company (Vietnam), Chinh Dai Industrial Co., Ltd (Vietnam), FIW Steel Sdn. Bhd. (Malaysia), and Galvaco Industries Sdn. Bhd. (Malaysia).

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of product type, application, and country?

What is the historical market size for galvanized steel in Southeast Asia?

What are the market forecasts and estimates for the period 2021–2028?

What are the major drivers, restraints, opportunities, and challenges in the Southeast Asia galvanized steel market?

Who are the major players in the market, and what share of the market do they hold?

How is the competitive landscape for the Southeast Asia galvanized steel market?

What are the recent developments in the Southeast Asia galvanized steel

market?

What are the different strategies adopted by the major players in Southeast Asia?

What are the key geographic trends, and which are the high-growth countries?

Who are the local emerging players in the Southeast Asia galvanized steel market, and how do they compete with the other players?

Scope of the Report

Southeast Asia Galvanized Steel Market, by Product Type

Hot-dipped Galvanized Steel

Hot-dipped Zinc Coated Galvanized Steel

Hot-dipped Aluminum Coated Galvanized Steel

Hot-dipped Zinc-Aluminum-Silicon Alloy Coated Galvanized Steel

Hot-dipped Zinc-Magnesium-Aluminum Alloy Coated Galvanized Steel

Hot-dipped Zinc-Aluminum-Magnesium-Silicon Alloy Coated Galvanized Steel

Electro-galvanized Steel

Electrolytic Zinc-coated Galvanized Steel

Electrolytic Zinc-Nickel Alloy-coated Galvanized Steel

Electrolytic Zinc-Sn-Nickel Alloy-coated Galvanized Steel

Electrolytic Nickel-coated Galvanized Steel

Electrolytic Phosphate-treated Galvanized Steel

Southeast Asia Galvanized Steel Market, by Application

Building and Construction

Trusses

Roofs

Frames

Exterior Wall

Interior Wall

Pipes and Ducts

Purlins

Decking

Other Building and Construction Applications

Automotive

White Goods

Refrigerators

Washing Machines

Air-Conditioning

Microwave Ovens

Other Appliances

Shipbuilding

Other Appliances

Electrical Transmission Towers

Telecom Towers

Steel Furniture

Office Equipment

Miscellaneous Applications

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Singapore

Thailand

Malaysia

Philippines

Rest of Southeast Asia

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