

Smart Home Market by Product (Smart Speakers, Smart Lighting, and Smart Home Security), Standards and Protocols (Bluetooth, Wi-Fi, and ZigBee), and Geography – Global Forecast to 2025

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Abstracts

Smart Home Market by Product (Smart Speakers, Smart Lighting, and Smart Home Security), Standards & Protocols (Bluetooth, Wi-Fi, and ZigBee), and Geography – Global Forecast to 2025

A smart home is a suitable home system where appliances and devices can be remotely controlled from any internet-connected place in the world using a smartphone or any other networked devices. Global smart home market is expected to grow at a CAGR of 16.5% from 2019 to reach \$144 billion by 2025.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers, restraints, challenges, and opportunities. The growth of the smart home is driven by several factors, such as rising number of internet users, increasing adoption of smart devices, rising sense of safety and remote monitoring, consistent proliferation of internet of things, rising need of energy efficiency, and rapid proliferation of smartphone and smart gadgets. However, consumer hesitance in technology acceptance; and issues related to breach in security and privacy are the major factors hindering the market growth.

Security & monitoring system segment is estimated to command the largest share of the global smart home market in 2019 and expected to witness high growth during the forecast period, mainly due to rising sense of security and safety for remote monitoring of domestic facilities among consumers across the globe.



An in-depth analysis of the geographical scenario of the market provides detailed qualitative and quantitative insights about the five regions including North America, Europe, Asia Pacific, Latin America, and Middle East and Africa. In 2019, North America region is estimated to command the largest share of the global smart home market followed by Europe and Asia Pacific. The large share of this region is mainly attributed to its open-minded approach towards smart technologies and presence of majority of established smart home players and start-ups.

Key players operating in global smart home market are Google LLC (U.S.), Amazon (U.S.), Samsung (South Korea), Apple, Inc. (U.S.), Siemens AG (German), United Technologies Corporation (U.S.), Honeywell International Inc. (U.S.), Johnson Controls International plc (U.S.), Schneider Electric SE (France), LG Electronics Inc. (South Korea), Robert Bosch GmbH (Germany), ABB Ltd. (Switzerland), ASSA ABLOY (Sweden), General Electric Company (U.S.), Legrand S.A. (France), and Sony Corporation (Japan), among others..

Scope of the Report:

Market by Product

Smart Lighting Systems

Smart Speakers

HVAC Control

Smart Thermostat

Smart Vents

Smart Air-Conditioner

Security & Monitoring Systems

Security Cameras

Interface



Smart Locks and Access Controls

Smart Entertainment Systems

Smart Home Appliances

Smart Washing Machines

Smart Water Heaters

Robotic Vacuum Cleaners

Smart Kitchen Appliances

Smart Refrigerators

Smart Coffee Makers

Smart Dishwashers

Smart Ovens

Smart Home Healthcare Systems

Smart Furniture

Sofas & Recliners

Smart Tables & Desks

Market by Standards & Protocols

Wireless Protocols

ZigBee

Wi-Fi



Bluetooth

Z-Wave

Thread

Enocean

Wired Protocols

KNX

UPB

X10

BACnet

LonWorks

DALI

Modbus

Ethernet

Hybrid Protocols

Insteon

C-Bus

Market by Geography:

North America

U.S.



Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

Latin America

Middle East & Africa



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