

# **Seaweed Market by Type (Red Seaweed, Brown Seaweed, Green Seaweed), by form (Dry form, Liquid Form), by Application (Food and Beverage, Extraction of Hydrocolloids, Animal Feed, Agriculture, Others), and Geography – Global Forecast to 2028**

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## **Abstracts**

Seaweed Market by Type (Red Seaweed, Brown Seaweed, Green Seaweed), Form (Dry form, Liquid Form), Application (Food and Beverage, Extraction of Hydrocolloids, Animal Feed, Agriculture, Others), and Geography – Global Forecast to 2028

The research report titled “Seaweed Market by Type (Red Seaweed, Brown Seaweed, Green Seaweed), Form (Dry form, Liquid Form), Application (Food and Beverage, Extraction of Hydrocolloids, Animal Feed, Agriculture, Others), and Geography – Global Forecast to 2028” provides an in-depth analysis of the seaweed market in five major geographies and emphasizes on the current market trends, market size, market shares, recent developments, and forecasts to 2028. The seaweed market is expected to record a CAGR of 9.1% from 2021 to 2028 to reach \$23.2 billion by 2028. In terms of volume, the seaweed market is expected to register a CAGR of 9.5% from 2021 to 2028 to reach 11,408.3 KT by 2028.

The growth of this market is expected to be driven by factors such as rising consumer adoption for plant-based products, increasing consumption of seaweed-based products, source of high nutrients & minerals, and growing government initiatives to boost seaweed cultivation. Growing demand for biofuels and technological advancements are expected to create lucrative opportunities for manufacturers in the seaweeds market. However, the growing prevalence of natural calamities hinders market growth to some extent.

The study offers a comprehensive analysis of the seaweed market based on the type, form, application, and geography. The seaweed market is mainly segmented by type (red seaweed, brown seaweed, and green seaweed), form (dry form and liquid form), application (food and beverage, extraction of hydrocolloids, animal feed, agriculture, and other applications), and geography. The study also evaluates industry competitors and analyzes the market at the country level.

Based on type, the seaweed market is mainly segmented into red seaweed, brown seaweed, and green seaweed. The red seaweed segment is estimated to command the largest share of the seaweed market in 2021. The segment is also expected to record the highest CAGR during the forecast period, owing to the rising health consciousness, growing food applications of red seaweeds, and increasing demand for agar and carrageenan hydrocolloids in several industries.

Based on form, the seaweed market is segmented into dry and liquid forms. The dry form segment is estimated to command the largest share of the seaweed market in 2021. The segment is also expected to record the highest CAGR during the forecast period, owing to the growing demand for seaweed powder from the food and cosmetics industries. Moreover, its several benefits such as comparatively high shelf-life and ease of transport and storage are further expected to support the growth of this market.

Based on application, the seaweed market is mainly segmented into food and beverage, extraction of hydrocolloids, animal feed, agriculture, and other application. The food and beverage segment is estimated to command the largest share of the seaweed market in 2021. The segment is also expected to record the highest CAGR during the forecast period, owing to the growing demand for organic foods products, increase in consumption of plant proteins and vegan products, and increase in the utilization of seaweed for human consumption. Moreover, rapid growth in population, increasing awareness towards health benefits of seaweeds, changes in lifestyle patterns and taste preferences among consumers, healthy eating habits, and rising disposable income are further expected to support the growth of this market.

This research report evaluates major geographies and provides a comprehensive analysis of North America (U.S. and Canada), Europe (France, Norway, Spain, Italy, U.K., Germany, Ireland, and RoE), Asia-Pacific (China, Japan, South Korea, India, Indonesia, Australia, and RoAPAC), Latin America (Chile, Brazil, Mexico, Argentina, and RoLATAM) and the Middle East & Africa.

Asia-Pacific is estimated to command the largest share of the seaweed market in 2021,

followed by Europe and North America. The large share of this regional market is mainly attributed to the presence of several local and regional players, various government initiatives to promote the cultivation and usage of seaweeds in several industries, growing demand for organic food products, and increasing applications of commercial sea vegetables, especially in food. Moreover, large-scale production and huge consumption of seaweeds in the region, owing to the availability of the raw materials, favorable climatic conditions for the production of seaweeds, and cheap labor availability, further support the growth of the seaweed market in the region. However, North America is expected to register the highest CAGR during the forecast period due to the huge food & beverage industry, rising health & wellness trends, huge demand for organic food, and growing demand from the pharmaceutical industry.

The key players profiled in the seaweed market research report are Seaweed & Co. (U.K.), Cargill, Incorporated (U.S.), Green Rise Agro Industries (India), VietDelta Ltd. (Vietnam), Ocean rainforest (Denmark), Thorverk hf. (Iceland), ALGAplus (Portugal), MYCSA Ag, Inc. (U.S.), Baoji Earay Bio-Tech Co., Ltd (China), Shore Seaweed (U.K.), Rongcheng Jingyi Ocean Technology Co., Ltd. (China), Sar Agrochemicals & Fertilizers Pvt. Ltd. (India), and Algea, the Arctic Company (Part of Valagro Group) (Norway), among others.

## Scope of the Report

### Seaweed Market, by Type

Red Seaweed

Brown Seaweed

Green Seaweed

### Seaweed Market, by Form

Dry Form

Powder

Flakes

Other

Liquid Form

## Seaweed Market, by Application

Food and Beverage

Extraction of Hydrocolloids

Animal Feed

Agriculture

Others

## Seaweed Market, by Geography

Asia-Pacific

China

Japan

South Korea

India

Indonesia

Australia

RoAPAC (Rest of Asia-Pacific)

Europe

France

Norway

Spain

Italy

U.K.

Germany

Ireland

RoE (Rest of Europe)

North America

U.S.

Canada

Latin America

Chile

Brazil

Mexico

Argentina

RoLATAM (Rest of Latin America)

Middle East & Africa

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of type, form, application,

*Seaweed Market by Type (Red Seaweed, Brown Seaweed, Green Seaweed), by form (Dry form, Liquid Form), by Applic...*

and region/country?

What was the historical market size for seaweed across the globe?

What are the market forecasts and estimates for 2020–2027?

What are the major drivers, restraints, opportunities, and challenges for the global seaweed market?

Who are the major players in the global seaweed market?

How is the competitive landscape, and who are the market leaders in the global seaweed market?

What are the recent developments in the global seaweed market?

What are the geographical trends and high-growth regions/countries?

Who are the local emerging players in the global seaweed market, and how do they compete with the global players?

## Contents

### 1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Ecosystem
- 1.3. Currency
- 1.4. Key Stakeholders

### 2. RESEARCH METHODOLOGY

- 2.1. Research Process
- 2.2. Data Collection & Validation
  - 2.2.1. Secondary Research
  - 2.2.2. Primary Research
- 2.3. Market Assessment
  - 2.3.1. Market Size Estimation
    - 2.3.1.1. Bottom-Up Approach
    - 2.3.1.2. Top-Down Approach
    - 2.3.1.3. Growth Forecast
- 2.4. Assumptions for the Study
- 2.5. Limitations for the Study

### 3. EXECUTIVE SUMMARY

- 3.1. Introduction
- 3.2. Segment Analysis
  - 3.2.1. Type Segment Analysis
  - 3.2.2. Form Segment Analysis
  - 3.2.3. Application Segment Analysis
  - 3.2.4. Regional Analysis
  - 3.2.5. Key Players

### 4. MARKET INSIGHTS

- 4.1. Introduction
- 4.2. Drivers
  - 4.2.1. Rising Consumer Adoption for Plant-Based Products
  - 4.2.2. Increasing Consumption of Seaweed-Based Products

- 4.2.3. Source of High Nutrients and Minerals
- 4.2.4. Rising Government Initiatives to Boost Seaweed Cultivation
- 4.3. Restraints
  - 4.3.1. Growing Prevalence of Natural Calamities
- 4.4. Opportunities
  - 4.4.1. Growing Demand for Biofuels
  - 4.4.2. Technological Advancement
- 4.5. Challenges
  - 4.5.1. Health Complications Associated with Excess Intake
- 4.6. Trends
  - 4.6.1. Growing Focus on Environmental Sustainability
- 4.7. Seaweed Production Analysis
- 4.8. Pricing Analysis

## **5. THE IMPACT OF COVID-19 ON THE SEAWEED MARKET**

## **6. GLOBAL SEAWEED MARKET, BY TYPE**

- 6.1. Introduction
- 6.2. Red Seaweed
- 6.3. Brown Seaweed
- 6.4. Green Seaweed

## **7. GLOBAL SEAWEED MARKET, BY FORM**

- 7.1. Introduction
- 7.2. Dry Form
  - 7.2.1. Powder
  - 7.2.2. Flakes
  - 7.2.3. Other Forms
- 7.3. Liquid Form

## **8. GLOBAL SEAWEED MARKET, BY APPLICATION**

- 8.1. Introduction
- 8.2. Food and Beverage
- 8.3. Hydrocolloids Extraction
- 8.4. Animal Feed
- 8.5. Agriculture



## 8.6. Other Applications

## 9. SEAWEED MARKET, BY GEOGRAPHY

### 9.1. Introduction

### 9.2. Asia-Pacific

#### 9.2.1. China

#### 9.2.2. Japan

#### 9.2.3. South Korea

#### 9.2.4. India

#### 9.2.5. Indonesia

#### 9.2.6. Australia

#### 9.2.7. Rest of Asia-Pacific (RoAPAC)

### 9.3. North America

#### 9.3.1. U.S.

#### 9.3.2. Canada

### 9.4. Europe

#### 9.4.1. France

#### 9.4.2. Norway

#### 9.4.3. Spain

#### 9.4.4. Italy

#### 9.4.5. U.K.

#### 9.4.6. Germany

#### 9.4.7. Ireland

#### 9.4.8. Rest of Europe (RoE)

### 9.5. Latin America

#### 9.5.1. Chile

#### 9.5.2. Brazil

#### 9.5.3. Mexico

#### 9.5.4. Argentina

#### 9.5.5. Rest of Latin America (RoLATAM)

### 9.6. Middle East and Africa

## 10. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)

### 10.1. Seaweed & Co.

### 10.2. Cargill, Incorporated

### 10.3. Green Rise Agro Industries

- 10.4. VietDelta Ltd.
- 10.5. Ocean Rainforest
- 10.6. Thorverk hf.
- 10.7. ALGAplus
- 10.8. MYCSA Ag, Inc.
- 10.9. Seaweed Solutions AS
- 10.10. The Seaweed Company
- 10.11. Baoji Earay Bio-Tech Co., Ltd
- 10.12. Shore Seaweed
- 10.13. Rongcheng Jingyi Ocean Technology Co., Ltd.
- 10.14. Sar Agrochemicals & Fertilizers Pvt. Ltd.
- 10.15. Algea (Part of Valagro Group)

## **11. APPENDIX**

- 11.1. Questionnaire
- 11.2. Available Customization

## List Of Tables

### LIST OF TABLES

Table 1 Global Seaweed Market: Impact Analysis of Market Drivers (2021-2028)

Table 2 Global Seaweeds Market: Impact Analysis of Market Restraints (2021-2028)

Table 3 Fresh Seaweed Production, by Region, 2019-2028 (Thousand Tons)

Table 4 Global Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 5 Global Seaweed Market Size, by Type, 2019-2028 (KT)

Table 6 Red Seaweed Market Size, by Country/Region, 2019-2028 (USD Million)

Table 7 Red Seaweed Market Size, by Country/Region, 2019-2028 (KT)

Table 8 Brown Seaweed Market Size, by Country/Region, 2019-2028 (USD Million)

Table 9 Brown Seaweed Market Size, by Country/Region, 2019-2028 (KT)

Table 10 Green Seaweed Market Size, by Country/Region, 2019-2028 (USD Million)

Table 11 Green Seaweed Market Size, by Country/Region, 2019-2028 (KT)

Table 12 Global Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 13 Global Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 14 Dry Seaweed Market Size, by Country/Region, 2019-2028 (USD Million)

Table 15 Seaweed Powder Market Size, by Country/Region, 2019-2028 (USD Million)

Table 16 Seaweed Flakes Market Size, by Country/Region, 2019-2028 (USD Million)

Table 17 Seaweed Market Size for Other Dried Form, by Country/Region, 2019-2028 (USD Million)

Table 18 Liquid Seaweed Market Size, by Country/Region, 2019-2028 (USD Million)

Table 19 Global Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 20 Seaweed Market Size for Food and Beverage, by Country/Region, 2019-2028 (USD Million)

Table 21 Seaweed Market Size for Hydrocolloids Extraction, by Country/Region, 2019-2028 (USD Million)

Table 22 Seaweed Market Size for Animal Feed, by Country/Region, 2019-2028 (USD Million)

Table 23 Seaweed Market Size for Agriculture, by Country/Region, 2019-2028 (USD Million)

Table 24 Seaweed Market Size for Other Applications, by Country/Region, 2019-2028 (USD Million)

Table 25 Seaweed Market Size, by Region, 2019-2028 (USD Million)

Table 26 Seaweed Market Size, by Region, 2019-2028 (KT)

Table 27 Asia-Pacific: Seaweed Market Size, by Country, 2019-2028 (USD Million)

Table 28 Asia-Pacific: Seaweed Market Size, by Country, 2019-2028 (KT)

Table 29 Asia-Pacific: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 30 Asia-Pacific: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 31 Asia-Pacific: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 32 Asia-Pacific: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 33 Asia-Pacific: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 34 China: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 35 China: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 36 China: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 37 China: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 38 China: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 39 Japan: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 40 Japan: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 41 Japan: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 42 Japan: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 43 Japan: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 44 South Korea: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 45 South Korea: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 46 South Korea: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 47 South Korea: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 48 South Korea: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 49 India: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 50 India: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 51 India: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 52 India: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 53 India: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 54 Indonesia: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 55 Indonesia: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 56 Indonesia: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 57 Indonesia: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 58 Indonesia: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 59 Australia: Seaweed Species Under Development for Cultivation
Table 60 Australia: Seaweed Products and Markets
Table 61 Australia: Current Approvals for Seaweed Aquaculture, 2020
Table 62 Australia: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 63 Australia: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 64 Australia: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 65 Australia: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 66 Australia: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 67 Rest of Asia-Pacific: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 68 Rest of Asia-Pacific: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 69 Rest of Asia-Pacific: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 70 Rest of Asia-Pacific: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 71 Rest of Asia-Pacific: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 72 North America: Seaweed Market Size, by Country, 2019-2028 (USD Million)

Table 73 North America: Seaweed Market Size, by Country, 2019-2028 (KT)

Table 74 North America: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 75 North America: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 76 North America: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 77 North America: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 78 North America: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 79 U.S.: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 80 U.S.: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 81 U.S.: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 82 U.S.: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 83 U.S.: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 84 Canada: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 85 Canada: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 86 Canada: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 87 Canada: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 88 Canada: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 89 Europe: Seaweed Market Size, by Country, 2019-2028 (USD Million)

Table 90 Europe: Seaweed Market Size, by Country, 2019-2028 (KT)

Table 91 Europe: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 92 Europe: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 93 Europe: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 94 Europe: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 95 Europe: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 96 France: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 97 France: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 98 France: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 99 France: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 100 France: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 101 Norway: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 102 Norway: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 103 Norway: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 104 Norway: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)



Table 105 Norway: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 106 Spain: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 107 Spain: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 108 Spain: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 109 Spain: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 110 Spain: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 111 Italy: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 112 Italy: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 113 Italy: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 114 Italy: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 115 Italy: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 116 U.K.: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 117 U.K.: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 118 U.K.: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 119 U.K.: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 120 U.K.: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 121 Germany: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 122 Germany: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 123 Germany: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 124 Germany: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 125 Germany: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 126 Ireland: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 127 Ireland: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 128 Ireland: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 129 Ireland: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 130 Ireland: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 131 Rest of Europe: Vegetarian Algae and Vegan Algae Consumers Population, by Country, 2020 (Thousand)
Table 132 Rest of Europe: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 133 Rest of Europe: Seaweed Market Size, by Type, 2019-2028 (KT)
Table 134 Rest of Europe: Seaweed Market Size, by Form, 2019-2028 (USD Million)
Table 135 Rest of Europe: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 136 Rest of Europe: Seaweed Market Size, by Application, 2019-2028 (USD Million)
Table 137 Latin America: Seaweed Market Size, by Country, 2019-2028 (USD Million)
Table 138 Latin America: Seaweed Market Size, by Country, 2019-2028 (KT)
Table 139 Latin America: Seaweed Market Size, by Type, 2019-2028 (USD Million)
Table 140 Latin America: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 141 Latin America: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 142 Latin America: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 143 Latin America: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 144 Chile: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 145 Chile: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 146 Chile: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 147 Chile: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 148 Chile: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 149 Brazil: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 150 Brazil: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 151 Brazil: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 152 Brazil: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 153 Brazil: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 154 Mexico: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 155 Mexico: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 156 Mexico: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 157 Mexico: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 158 Mexico: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 159 Argentina: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 160 Argentina: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 161 Argentina: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 162 Argentina: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 163 Argentina: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 164 Rest of Latin America: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 165 Rest of Latin America: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 166 Rest of Latin America: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 167 Rest of Latin America: Dry Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 168 Rest of Latin America: Seaweed Market Size, by Application, 2019-2028 (USD Million)

Table 169 Middle East and Africa: Seaweed Market Size, by Type, 2019-2028 (USD Million)

Table 170 Middle East and Africa: Seaweed Market Size, by Type, 2019-2028 (KT)

Table 171 Middle East and Africa: Seaweed Market Size, by Form, 2019-2028 (USD Million)

Table 172 Middle East and Africa: Dry Seaweed Market Size, by Type, 2019-2028

(USD Million)

Table 173 Middle East and Africa: Seaweed Market Size, by Application, 2019-2028

(USD Million)



## List Of Figures

### LIST OF FIGURES

- Figure 1 Research Process
- Figure 2 Key Secondary Sources
- Figure 3 Primary Research Techniques
- Figure 4 Key Executives Interviewed
- Figure 5 Breakdown of Primary Interviews (Supply-Side & Demand-Side)
- Figure 6 Market Size Estimation
- Figure 7 Red Seaweed to Dominate the Seaweed Market by 2028
- Figure 8 The Dry Form Segment to Dominate the Seaweed Market in 2021
- Figure 9 Food and Beverage Segment to Register the Highest CAGR During the Forecast Period
- Figure 10 Asia-Pacific Dominates the Overall Seaweed Market, while North America Leads in Growth
- Figure 11 Market Dynamics
- Figure 12 Global Fresh Seaweed Production, 2019-2028 (Million Tons)
- Figure 13 Average Selling Prices of Dry Seaweed Biomass, 2019-2028 (USD/Tons)
- Figure 14 Global Seaweed Market Size, by Type, 2021-2028 (USD Million)
- Figure 15 Global Seaweed Market Size, by Form, 2021-2028 (USD Million)
- Figure 16 Global Seaweed Market Size, by Application, 2021-2028 (USD Million)
- Figure 17 Development of the Organic Food Market, 2001–2018 (USD Billion)
- Figure 18 Seaweed Market Size, by Region, 2019-2028 (USD Million)
- Figure 19 Italy: Seaweed and Other Algae Import, 2018-2020 (Tons)
- Figure 20 Cargill, Incorporated: Financial Overview, 2019

## I would like to order

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