

Sealless Pumps Market by Product (Canned Motor Pumps, Magnetic-driven Pumps), End-use Industries (Chemical, Oil & Gas, Power Generation, Pharmaceutical, Food & Beverage, Other End-use Industries), and Geography - Global Forecast to 2028

<https://marketpublishers.com/r/S461B9A11F9EN.html>

Date: November 2021

Pages: 202

Price: US\$ 4,175.00 (Single User License)

ID: S461B9A11F9EN

Abstracts

Sealless Pumps Market by Product (Canned Motor Pumps, Magnetic-driven Pumps), End-use Industry (Chemical, Oil & Gas, Power Generation, Pharmaceutical, Food & Beverage, Other End-use Industries), and Geography — Global Forecast to 2028

The research report titled “Sealless Pumps Market by Product (Canned Motor Pumps, Magnetic-driven Pumps), End-use Industries (Chemical, Oil & Gas, Power Generation, Pharmaceutical, Food & Beverage, Other End-use Industries), and Geography — Global Forecast to 2028” provides an in-depth analysis of the sealless pumps market across five major geographies and emphasizes on the current market trends, market size, market shares, recent developments, and forecast till 2028. The Sealless Pumps Market is expected to reach a value of \$5.87 billion by 2028, at a CAGR of 9.6% during the forecast period 2021-2028.

Factors such as the advantages of magnetic-driven pumps over conventional pumps, growing focus on reducing environmental impact with the help of sealless pumps, low maintenance cost than other pumps, and increasing demand for canned motor pumps in the chemical industry are driving the growth of the sealless pumps market. Widening application areas offer lucrative growth opportunities for this market's growth.

The study offers a comprehensive analysis of the sealless pumps market with respect to the product (magnetic-driven pumps, canned motor pumps), end-use industry (chemicals, oil & gas, power generation, pharmaceutical, food & beverage, other end-

use industries), and geography. The study also evaluates industry competitors and analyzes the market at the country level.

Based on product, the global sealless pumps market is segmented into canned motor pumps and magnetic-driven pumps. The magnetic-driven pumps segment is expected to hold the largest share of the global sealless pumps market in 2021. The large market share of this segment is mainly due to the frictionless functions between internal parts, resulting in less generation of heat, lower noise production, and eliminating the need for lubrication. Magnetic drive pumps are typically used where leakage of the pumped liquid poses a great risk, such as with aggressive or risky liquids, exotic materials, acids, alkalis, corrosives, pollutants, and toxics. They are also used for ultra-pure liquids and hard-to-seal liquids.

Based on type, the single-stage magnetic-driven pumps market is segmented into plastic-lined pumps, all-plastic pumps, API 685 pumps, and vertically suspended pumps. In 2021, the plastic-lined pumps segment is expected to hold the largest share of the global single-stage magnetic-driven pumps market. The growth of this segment is due to the factors such as their ability to withstand corrosion due to all plastic components and leak-free construction.

Based on type, the canned motor pumps market is segmented into canned motor radial pumps, plastic-lined pumps, all-plastic pumps, API 685 pumps, and side channel pumps. The canned motor radial pumps segment is expected to hold the largest share of the global canned motor pumps market in 2021. The rising demand for canned motor pumps in the chemical industry and the non-corrosive characteristics of plastic pumps to efficiently carry highly corrosive liquids are some of the major factors driving the growth of this segment.

Based on end-use industry, the global sealless pumps market is segmented into chemical, oil & gas, power generation, pharmaceuticals, food & beverage, and other end-use industries. The chemical industry is expected to hold the largest share of the global sealless pumps market in 2021. Centrifugal pumps comprise over 90% of all pump installations in the chemical industry. They have proven to be the most economical pumps in various services; they require much less maintenance and operational efforts than other pump types. These pumps avoid leakages and wastage during the transfer of various fluids and oil.

Geographically, the market is segmented into five major regions—Asia-Pacific, Europe, North America, Latin America, and the Middle East & Africa. The Asia-Pacific region is

estimated to hold the largest share of the sealless pumps market in 2021. The factors contributing to this region's growth are growing urbanization; rapid growth in industries such as chemicals, power, and oil & gas; major investments in wastewater treatment; and initiatives to improve proper sanitation.

The key players operating in the sealless pumps market are IDEX Corporation (U.S.), Flowserve Corporation (U.S.), KSB SE & Co. KGaA (Germany), IWAKI Co., Ltd. (Japan), ITT Gould's Pumps (U.S.), Kirloskar Brothers Limited (India), Teikoku Electric Mfg. Co., Ltd. (Japan), Nikkiso Co., Ltd. (Japan), Klaus Union (U.S.), Sundyne (U.S.), CP Pumpen AG (Switzerland), HERMETIC-Pumpen GmbH (Germany), March Manufacturing Inc. (U.S.), OPTIMEX (France), Dandong Colossus Co., Ltd. (China), Dickow Pumpen GmbH & Co. KG (Germany), and Richter Chemie-Technik GmbH (Germany).

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of product, end-use industry, and geography?

What is the historical market size for the sealless pumps market?

What are the market forecasts and estimates for the period 2021–2028?

What are the major drivers, restraints, opportunities, and challenges in the sealless pumps market?

Who are the major players in the market, and what share of the market do they hold?

How is the competitive landscape for the sealless pumps market?

What are the recent developments in the sealless pumps market?

What are the different strategies adopted by the major players in the market?

What are the key geographic trends, and which are the high-growth countries?

Who are the local emerging players in the sealless pumps market, and how do they compete with the other players?

Scope of the Report

Sealless Pumps Market, by Product

Magnetic-driven Pumps

Magnetic-driven Centrifugal Pumps

Single-stage Magnetic-driven Pumps

Plastic-lined Magnetic-driven Pumps

All Plastic Magnetic-driven Pumps

API 685 Magnetic-driven Pumps

Vertical Suspended Magnetic-driven Pumps

Multi-stage Magnetic-driven Pumps

Magnetic-driven Gear Pumps

Magnetic-driven Internal Bearing Screw Pumps

Canned Motor Pumps

Canned Motor Radial Pumps

Single-stage Radial Pumps

Multi-stage Radial Pumps

Plastic-lined Canned Motor Pumps (Single-stage)

Canned Motor Side Channel Pumps

All Plastic Canned Motor Pumps (Single-stage)

API 685 Canned Motor Pumps (Single-stage)

Sealless Pumps Market, by End-use Industry

Chemical

Oil & Gas

Power Generation

Food & Beverage

Pharmaceutical

Other End-use Industries

Sealless Pumps Market, by Geography

Asia-Pacific

China

India

Japan

Australia

New Zealand

Rest of Asia-Pacific

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe (RoE)

North America

U.S.

Canada

Latin America

Brazil

Mexico

Argentina

Rest of Latin America

Middle East & Africa

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