

Plant-based Protein Market by Type (Soy Proteins, Wheat Proteins, Pea Proteins, Potato Proteins), Form (Solid, Liquid), Source Process (Conventional, Organic), and Application (Food and Beverages, Animal Feed, Nutritional Supplements) - Global Forecast to 2031

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Abstracts

Plant-based Proteins Market By Type (Soy Proteins, Wheat Proteins, Pea Proteins, Potato Proteins), Form (Solid, Liquid), Source Process (Conventional, Organic), and Application (Food and Beverages, Animal Feed, Nutritional Supplements)—Global Forecast to 2031

According to the research report titled, 'Plant-based Proteins Market by Type (Soy Proteins, Wheat Proteins, Pea Proteins, Potato Proteins), Form (Solid, Liquid), Source Process (Conventional, Organic), and Application (Food and Beverages, Animal Feed, Nutritional Supplements)—Global Forecast to 2031,' the plant-based proteins market is projected to reach \$26.45 billion by 2031, at a CAGR of 8.4% during the forecast period 2024–2031. The report provides an in-depth analysis of the global plant-based proteins market across five major regions, emphasizing the current market trends, market sizes, recent developments, and forecasts till 2031.

Following extensive secondary and primary research and an in-depth analysis of the market scenario, the report conducts the impact analysis of the key industry drivers, restraints, opportunities, challenges, and trends. The growth of this market is driven by the rising need for protein-rich diets, growing health and wellness trends, increasing consumer focus on meat alternatives, rising demand from the food & beverage industry, and advancements in ingredient technologies, such as microencapsulation. However,

consumers' preference for animal-based products and fluctuating raw material prices are expected to hinder the growth of this market.

Furthermore, consumers' increasing inclination toward plant-based diets, emerging economies, and rising prevalence of intolerance to animal proteins are expected to generate growth opportunities for the players operating in the plant-based proteins market.

The key players operating in the global plant-based proteins market are Archer-Daniels-Midland Company (U.S.), Cargill, Incorporated (U.S.), Roquette Frères (France), Ingredion Incorporated (U.S.), Kerry Group plc (Ireland), International Flavors & Fragrances, Inc. (IFF) (U.S.), Now Health Group, Inc. (U.S.), Tate & Lyle Plc (U.K.), Axiom Foods Inc. (U.S.), AMCO Protein (U.S.), Burcon NutraScience Corporation (Canada), BENEÓ GmbH (A Part of Südzucker AG) (Germany), Glico Nutrition Co., Ltd (Japan), Glanbia Plc (Ireland), Cosucra Groupe Warcoing SA (Belgium), Sotexpro (France), Farbest-Tallman Foods Corporation (U.S.), Crespel & Deiters GmbH & Co. KG (Germany), Wilmar International (Singapore), and CHS Inc. (U.S.).

The global plant-based proteins market is segmented by type (soy proteins [soy protein concentrate, soy protein isolate, textured soy protein, and other soy proteins], wheat proteins [vital wheat gluten, wheat protein isolate, hydrolyzed wheat protein, and textured wheat protein], pea proteins [yellow pea protein {yellow pea protein isolate, yellow pea protein concentrate, yellow textured pea protein, yellow pea protein hydrolysate, yellow pea flour, and other yellow pea proteins}, green pea protein {green pea protein isolate, green pea protein concentrate, green textured pea protein, green pea protein hydrolysate, green pea flour, and other green pea proteins}], canola proteins [canola protein isolate, canola protein concentrate, and other canola proteins], potato proteins [potato protein concentrate and potato protein isolate], rice proteins [rice protein isolate, rice protein concentrate, and rice protein hydrolysate], corn proteins [corn protein isolate, corn protein concentrate, and other corn proteins], and other plant proteins), form (solid and liquid), source process (conventional plant-based protein ingredients and organic plant-based protein ingredients), application (food & beverage [meat, poultry, and seafood; bakery, meat analogs, dairy alternatives, cereals & snacks, beverages, and other food & beverage applications], animal feed, nutrition & health supplements, pharmaceuticals, and other plant protein-based applications), and geography. The study also evaluates industry competitors and analyzes the market at the regional and country levels.

Based on type, the global plant-based proteins market is segmented into soy proteins,

wheat proteins, pea proteins, canola proteins, potato proteins, rice proteins, corn proteins, and other types. In 2024, the soy proteins segment is expected to account for the largest share of the global plant-based proteins market. The large market share of this segment is mainly attributed to its easy availability, lower price of soy protein than other protein sources, increased demand for meat protein alternatives, a wide range of applications in various products, greater consumer awareness, and multiple health benefits.

Based on form, the global plant-based proteins market is categorized into solid (dry) and liquid. In 2024, the solid segment is expected to account for the larger share of the global plant-based proteins market. The large market share of this segment is attributed to the increasing demand for powdered plant-based protein due to its benefits, such as ease of handling and transport, comparatively lower costs, low chances of formulation errors, and ingredient stability. This segment is also expected to register the highest CAGR during the forecast period.

Based on source process, the global plant-based proteins market is broadly segmented into conventional plant-based protein ingredients and organic plant-based protein ingredients. In 2024, the conventional plant-based protein ingredients segment is expected to account for the larger share of the global plant-based proteins market. The large market share of this segment is attributed to the widespread availability of crops cultivated through traditional harvesting methods (utilizing chemical fertilizers), the easy accessibility to cost-effective conventional plant-based protein ingredients, the extended shelf life of these proteins, and the availability of a diverse range of crop varieties. However, the organic plant-based protein ingredients segment is expected to register the highest CAGR during the forecast period.

Based on application, the global plant-based proteins market is segmented into food & beverage, animal feed, nutrition & health supplements, pharmaceuticals, and other applications. In 2024, the food & beverage segment is expected to account for the largest share of the global plant-based proteins market. However, the nutrition & health supplements segment is expected to record a CAGR during the forecast period of 2024-2031. The growth of this segment is mainly attributed to changing lifestyles, growing health & wellness trends, and the increasing prevalence of diseases.

An in-depth geographic analysis of the industry provides detailed qualitative and quantitative insights into the five major regions (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) and the coverage of major countries in each region. Asia-Pacific is projected to register the highest CAGR during the forecast

period. The growth of this regional market is driven by the increasing awareness about the importance of consuming protein-rich diets, the increasing health consciousness among consumers, the growth in the food & beverages industry, rapid economic growth and urbanization, and the large vegan population in the region.

Key Questions Answered in the Report-

What is the current revenue generated by plant-based proteins globally?

At what rate is the global demand for plant-based proteins projected to grow for the next 5–7 years?

What are the historical market sizes and growth rates of the global plant-based proteins market?

What are the major factors impacting the growth of this market at the regional and country levels? What are the major opportunities for existing players and new entrants in the market?

Which segments in terms of type, form, source, process, and application are expected to create major traction for the manufacturers in this market?

What are the key geographical trends in this market? Which regions/countries are expected to offer significant growth opportunities for the manufacturers operating in the global plant-based proteins market?

Who are the major players in the global plant-based proteins market? What are their specific product offerings in this market?

What are the recent strategic developments in the global plant-based proteins market? What are the impacts of these strategic developments on the market?

Scope of the Report:

Plant-based Proteins Market Assessment—by Type

Soy Proteins

Soy Protein Concentrate

Soy Protein Isolate

Textured Soy Protein

Other Soy Proteins

Wheat Proteins

Vital Wheat Gluten

Wheat Protein Isolate

Hydrolyzed Wheat Protein

Textured Wheat Protein

Pea Proteins

Yellow Pea Proteins

Yellow Pea Protein Isolates

Yellow Pea Protein Concentrates

Textured Yellow Pea Protein

Yellow Pea Protein Hydrolysate

Yellow Pea Flour

Other Yellow Pea Protein Types

Green Pea Proteins

Green Pea Protein Isolates

Green Pea Protein Concentrates

Textured Green Pea Protein

Green Pea Protein Hydrolysate

Green Pea Flour

Other Green Pea Protein Types

Canola Proteins

Canola Protein Isolate

Canola Protein Concentrate

Other Canola Proteins

Potato Proteins

Potato Protein Concentrate

Potato Protein Isolate

Rice Proteins

Rice Protein Isolate

Rice Protein Concentrate

Rice Protein Hydrolysate

Corn Proteins

Corn Protein Isolate

Corn Protein Concentrate

Corn Protein Hydrolysate

Other plant-based proteins

Plant-based Proteins Market Assessment—by Form

Solid (Dry)

Liquid

Plant-based Proteins Market Assessment—by Source Process

Conventional Plant-Based Protein Ingredients

Organic Plant-Based Protein Ingredients

Plant-based Proteins Market Assessment—by Application

Food & Beverage

Animal Feed

Nutrition & Health Supplements

Pharmaceuticals

Other Plant Protein-based Applications

Plant-based Proteins Market Assessment—by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

Latin America

Brazil

Mexico

Argentina

Rest of Latin America

Middle East & Africa

Related Reports

Plant-based Protein Market by Type (Soy Proteins, Wheat Proteins, Pea Proteins, Potato Proteins), Form (Solid,...

Specialty Food Ingredients Market by Type (Proteins and Amino Acids, Enzymes, Emulsifiers, Flavors, Vitamins, Minerals), Source (Natural, Artificial), Application (Food {Bakery & Confectionery}, Beverages {Alcoholic Beverages}) - Global Forecast to 2030

<https://www.meticulousresearch.com/product/specialty-food-ingredients-market-5326>

Alternative Proteins Market by Type (Plant Proteins [Soy, Wheat, Pea, Canola, Rice, Potato], Insect Proteins [Crickets, BSF], Microbial Proteins [Algae, Fungal]), Application (Food & Beverage, Animal Feed, Nutraceuticals), and Geography - Global Forecast to 2030

<https://www.meticulousresearch.com/product/alternative-protein-market-4985>

Plant-based Foods Market by Type (Dairy Alternatives, Plant-based Meat, Meals, Confectionery, Beverages, Egg Substitutes, Seafood), Source (Soy, Wheat, Pea, Rice), Distribution Channel (B2B, B2C [Convenience Stores, Online Retail])— Global Forecast to 2029

<https://www.meticulousresearch.com/product/plant-based-food-market-5108>

Plant-based Protein Supplements Market by Type (Soy Protein, Rice Protein), Form (Powder, RTD), Application (Sports Nutrition, Additional Nutrition), and Distribution Channel (Hypermarkets/Supermarkets, E-commerce, Pharmacies) – Global Forecast to 2027

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