

# **Pea Protein Market by Type (Pea Protein Isolate, Pea Protein Concentrate, Pea Flour), Source (Yellow Pea, Green Pea), Source Process (Conventional, Organic), Application (Nutritional Supplements, Meat Alternatives) - Global Forecast to 2028**

<https://marketpublishers.com/r/P7B0379240F4EN.html>

Date: March 2022

Pages: 198

Price: US\$ 4,175.00 (Single User License)

ID: P7B0379240F4EN

## **Abstracts**

Pea Protein Market by Type (Pea Protein Isolate, Pea Protein Concentrate, Pea Flour), Source (Yellow Pea, Green Pea), Source Process (Conventional, Organic), Application (Nutritional Supplements, Meat Alternatives) -Global Forecast to 2029

The research report titled “Pea Protein Market by Type (Pea Protein Isolate, Pea Protein Concentrate, Pea Flour), Source (Yellow Pea, Green Pea), Source Process (Conventional, Organic), Application (Nutritional Supplements, Meat Alternatives) -Global Forecast to 2029” provides in-depth analysis of pea protein market in five major geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2029. Global Pea Protein Market is expected to reach \$1.14 billion by 2029, growing at a CAGR of 15.7% during the forecast period of 2022 to 2029. In terms of volume, global pea protein market is expected to grow at a CAGR of 12.7% from 2022 to 2029 to reach 4.68 million tons by 2029.

This market is majorly driven by rising interest in plant-based nutrition, growing health and wellness trend, increasing plant-based food market, rising consumer awareness regarding nutritional benefits offered by pea and pea-based products, and accelerated focus of key players on the development of innovative pea protein ingredients. Additionally, many emerging economies of Southeast Asia, the Middle East & Africa, and Latin America have seen fast and significant changes in food consumption levels and patterns over the recent years. This is mainly due to the abundant availability of sources and increasing health & wellness trend.

To exploit the opportunities present in these emerging markets (Southeast Asia, Latin America, and Middle East & Africa), investment and expansion plans are being implemented by the leading pea protein manufacturers to increase production capacity and market reach to meet the expected demand growth.

The study offers a comprehensive analysis of the global pea protein market with respect to type, source, source process, processing method, form, application, and geography. The global pea protein market is mainly segmented by type (pea protein isolates, pea protein concentrates, textured pea protein, pea protein hydrolysate, pea flour, and others pea protein), source (yellow pea and green pea), source process (conventional pea protein and organic pea protein), processing method (dry and wet), form (powder and liquid), application (nutrition and health supplements, alternative meat products, bakery products, dairy and dairy alternatives, cereals and snacks, beverages, pet food, and others), and geography. The study also evaluates industry competitors and analyses the market at a country level.

Based on type, the pea protein market is divided into pea protein isolates, pea protein concentrates, textured pea protein, pea protein hydrolysate, pea flour, and other pea proteins. Pea protein isolates are estimated to account for the largest share of the global pea protein market in 2022. The large share of this segment is mainly attributed to its high protein content and high emulsification & stability properties and increased application areas, such as high-performance nutrition and snack products. However, pea protein hydrolysate segment is expected to grow at the fastest CAGR during the forecast period.

Based on the source process, the pea protein market is segmented into organic and conventional pea protein. The conventional pea protein segment is estimated to account for the largest share of the overall pea protein market in 2022. The leading position of this segment is mainly attributed to its lower price than organic protein, longer shelf life, and availability of substantial crop varieties. However, the organic pea protein segment is expected to grow at the highest CAGR during the forecast period. The rapid growth of this segment is mainly attributed to growing organic products sales statistics, the rising trend of clean label products, and the increasing number of certified organic pea produce farms.

Based on application, the pea protein market is segmented into nutrition and health supplements, meat and alternative meat products, bakery products, dairy and dairy alternatives, cereals and snacks, beverages, pet food, and others. The nutrition and

health supplements segment is estimated to account for the largest share of the global pea protein market in 2022. The large share of this segment is mainly attributed to increased diseases due to improper nutrition, benefits of pea protein in additional nutrition and sports performance, and health and wellness trends. However, the meat and alternative meat products segment is expected to witness rapid growth during the forecast period. The rapid growth of this market is mainly attributed to growing veganism, increasing new product launches, and rising animal diseases.

Geographically, the pea protein market is segmented into North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2022, North America is estimated to account for the largest share of the overall pea protein market. North America's prominent position in the pea protein market is primarily attributed to the well-established food and beverage industry, rising concerns over animal products and protein, increasing vegan population, growing preference for meat alternatives, increasing demand for healthy & nutritional products, huge pea production, and large presence of pea protein manufacturers.

However, the Asia-Pacific region is expected to grow at the highest CAGR during the forecast period. The rapid growth of this region is mainly attributed to the increasing protein-rich diet awareness, increasing health consciousness, booming food & beverages industry, rapid urbanization, a large base of vegan population, and increasing new product launches containing pea protein.

The key players operating in the global pea protein market are Roquette Freres Le Romarin (France), AGT Food and Ingredients Inc. (Canada), and Cargill, Incorporated (U.S.), Ingredion Inc. (U.S.), Archer Daniels Midland Company (U.S.), E.I. Du pont de Nemours and Company (U.S.), Axiom Foods Inc. (U.S.), Burcon NutraScience Corporation (Canada), Glanbia Plc. (Ireland), Cosucra Groupe Warcoing SA (Belgium), Sotexpro (France), Farbest Brands (U.S.), Shandong Jianyuan Foods Co., Ltd. (China), The Emsland Group (Germany), and Nutri-Pea Ltd. (Canada).

Key questions answered in the report-

What are the high growth market segments in terms of type, source, source, processing method, form, application, and countries?

What is the historical market for pea protein across the globe?

What are the market forecasts and estimates for the period of 2022-2029?

What are the major drivers, restraints, challenges, trends, and opportunities in the global pea protein market?

Who are the major players in various countries, and what share of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global pea protein market?

What are the different strategies adopted by the major players in the market?

What are the key geographic trends, and which are the high-growth countries?

Who are the local emerging players in the global pea protein market, and how do they compete with the other players?

## Scope of the report

### Pea Protein Market, by Type

Pea Protein Isolates

Pea Protein Concentrates

Textured Pea Protein

Pea Protein Hydrolysate

Pea Flour

Others Pea Protein

### Pea Protein Market, by Source

Yellow Pea

Green Pea

Pea Protein Market, by Source Process

Conventional Pea Protein

Organic Pea Protein

Pea Protein Market, by Processing Method

Dry

Wet

Pea Protein Market, by Form

Dry

Liquid

Pea Protein Market, by Application

Nutrition and Health Supplements

Alternative Meat Products

Bakery Products

Dairy and Dairy Alternatives

Cereals and Snacks

Beverages

Pet Food

Others

## Pea Proteins Market, by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

Japan

India

Australia

Rest of Asia-Pacific (RoAPAC)

Latin America

Middle East & Africa

## Contents

### 1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Ecosystem
- 1.3. Currency
- 1.4. Key Stakeholders

### 2. RESEARCH METHODOLOGY

- 2.1. Research Approach
- 2.2. Data Collection & Validation
  - 2.2.1. Secondary Research
  - 2.2.2. Primary Research
- 2.3. Market Assessment
  - 2.3.1. Market Size Estimation
    - 2.3.1.1. Bottom-Up Approach
    - 2.3.1.2. Top-Down Approach
    - 2.3.1.3. Growth Forecast
- 2.4. Assumptions for the Study
- 2.5. Limitations for the Study

### 3. EXECUTIVE SUMMARY

- 3.1. Introduction
- 3.2. Segment Analysis
  - 3.2.1. Pea Protein Market, by Type
  - 3.2.2. Pea Protein Market, by Source
  - 3.2.3. Pea Protein Market, by Source Process
  - 3.2.4. Pea Protein Market, by Processing Method
  - 3.2.5. Pea Protein Market, by Form
  - 3.2.6. Pea Protein Market, by Application
- 3.3. Pea Protein Market: Regional Analysis
  - 3.3.1. Competitive Landscape & Market Competitors

### 4. MARKET INSIGHTS

- 4.1. Introduction



## 4.2. Drivers

4.2.1. Rising Interest in Plant-Based Nutrition

4.2.2. Growing Health and Wellness Trend

4.2.3. Increasing Plant-Based Food Market

4.2.4. Rising Consumer Awareness Regarding Nutritional Benefits offered by Pea and Pea-Based Products

4.2.5. Accelerated Focus of Key Players on Development of Innovative Pea Protein Ingredients

## 4.3. Restraints

4.3.1. Significant Preference for Animal-Based Protein

## 4.4. Challenges

4.4.1. Consumer Preference for other Plant Protein over Pea Protein

## 4.5. Opportunities

4.5.1. Growth Opportunities in Emerging Markets

4.5.2. Increasing Launching of Pea Protein-Based Products

## 4.6. Trends

4.6.1. Growing Investments in the Pea Protein Market

## 4.7. Pricing Analysis

4.7.1. Introduction

4.7.2. Pea Protein Isolates

4.7.3. Pea Protein Concentrates

4.7.4. Textured Pea Protein

4.7.5. Pea Protein Hydrolysate

4.7.6. Pea Flour

4.7.7. Others Pea Protein

# 5. THE IMPACT OF COVID-19 ON THE PEA PROTEIN MARKET

# 6. GLOBAL PEA PROTEIN MARKET, BY TYPE

## 6.1. Introduction

6.1.1. Pea Protein Isolates

6.1.2. Pea Protein Concentrates

6.1.3. Textured Pea Protein

6.1.4. Pea Protein Hydrolysate

6.1.5. Pea Flour

6.1.6. Other Pea Protein

# 7. GLOBAL PEA PROTEIN MARKET, BY SOURCE

7.1. Introduction

7.2. Yellow Pea

7.3. Green Pea

## **8. GLOBAL PEA PROTEIN MARKET, BY SOURCE PROCESS**

8.1. Introduction

8.2. Conventional Pea Protein

8.3. Organic Pea Protein

## **9. GLOBAL PEA PROTEIN MARKET, BY PROCESSING METHOD**

9.1. Introduction

9.2. Dry Processing

9.3. Wet Processing

## **10. GLOBAL PEA PROTEIN MARKET, BY FORM**

10.1. Introduction

10.2. Solid

10.3. Liquid

## **11. GLOBAL PEA PROTEIN MARKET, BY APPLICATION**

11.1. Introduction

11.2. Nutrition & Health Supplements

11.3. Meat & Alternative Meat Products

11.4. Bakery Products

11.5. Dairy & Dairy Alternatives

11.6. Cereals & Snacks

11.7. Beverages

11.8. Pet Food

11.9. Other Applications

## **12. PEA PROTEIN MARKET, BY GEOGRAPHY**

12.1. Introduction

12.2. North America

- 12.2.1. U.S.
- 12.2.2. Canada
- 12.3. Europe
  - 12.3.1. Germany
  - 12.3.2. France
  - 12.3.3. U.K.
  - 12.3.4. Italy
  - 12.3.5. Spain
  - 12.3.6. Rest of Europe
- 12.4. Asia-Pacific
  - 12.4.1. China
  - 12.4.2. Japan
  - 12.4.3. India
  - 12.4.4. Australia
  - 12.4.5. Rest of Asia Pacific
- 12.5. Latin America
- 12.6. Middle East and Africa

## **13. COMPETITIVE LANDSCAPE**

- 13.1. Introduction
- 13.2. Key Growth Strategies
- 13.3. Competitive Benchmarking

## **14. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)**

- 14.1. Roquette Frères Le Romain
- 14.2. AGT Food and Ingredients Inc.
- 14.3. Cargill, Incorporated
- 14.4. Ingredion Inc.
- 14.5. Archer Daniels Midland Company
- 14.6. Dupont de Nemours and Company
- 14.7. Axiom Foods Inc.
- 14.8. Burcon NutraScience Corporation
- 14.9. Glanbia PLC
- 14.10. Cosucra Groupe Warcoing SA
- 14.11. Sotexpro
- 14.12. Farbest Brands

14.13. Shandong Jianyuan Foods Co., Ltd.

14.14. The Emsland Group

14.15. Nutri-Pea Limited

## **15. APPENDIX**

15.1. Questionnaire

15.2. Available Customization

## List Of Tables

### LIST OF TABLES

Table 1 Global Pea Protein Market Drivers: Impact Analysis (2022–2029)
Table 2 Global Pea Protein Market Restraints: Impact Analysis (2022–2029)
Table 3 Average Prices of Pea Protein Isolates, by Region, 2020–2029 (USD/Ton)
Table 4 Average Prices of Pea Protein Concentrates, by Region, 2020–2029 (USD/Ton)
Table 5 Average Prices of Textured Pea Protein, by Region, 2020–2029 (USD/Ton)
Table 6 Average Prices of Pea Protein Hydrolysate, by Region, 2020–2029 (USD/Ton)
Table 7 Average Prices of Pea Flour, by Region, 2020–2029 (USD/Ton)
Table 8 Average Prices of Others Pea Protein, by Region, 2020–2029 (USD/Ton)
Table 9 Pea Protein Market Size, by Type, 2022–2029 (USD Million)
Table 10 Pea Protein Market Size, by Type, 2022–2029 (Tons)
Table 11 Pea Protein Isolates Market Size, by Country/Region, 2022–2029 (USD Million)
Table 12 Pea Protein Isolates Market Size, by Country/Region, 2022–2029 (Tons)
Table 13 Pea Protein Concentrates Market Size, by Country/Region, 2022–2029 (USD Million)
Table 14 Pea Protein Concentrates Market Size, by Country/Region, 2022–2029 (Tons)
Table 15 Textured Pea Protein Market Size, by Country/Region, 2022–2029 (USD Million)
Table 16 Textured Pea Protein Market Size, by Country/Region, 2022–2029 (Tons)
Table 17 Pea Protein Hydrolysate Market Size, by Country/Region, 2022–2029 (USD Million)
Table 18 Pea Protein Hydrolysate Market Size, by Country/Region, 2022–2029 (Tons)
Table 19 Pea Protein Flour Market Size, by Country/Region, 2022–2029 (USD Million)
Table 20 Pea Protein Flour Market Size, by Country/Region, 2022–2029 (Tons)
Table 21 Others Pea Protein Market Size, by Country/Region, 2022–2029 (USD Million)
Table 22 Others Pea Protein Market Size, by Country/Region, 2022–2029 (Tons)
Table 23 Global Pea Protein Supplements Market Size, by Source, 2020–2029 (USD Million)
Table 24 Yellow Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)
Table 25 Green Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)
Table 26 Global Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)
Table 27 Conventional Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)
Table 28 Organic Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)

Table 29 Global Plant-Based Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 30 Dry-Processed Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)

Table 31 Wet-Processed Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)

Table 32 Global Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 33 Solid Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)

Table 34 Liquid Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)

Table 35 Global Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 36 Pea Protein Market Size for Nutrition & Health Supplements, by Country/Region, 2020–2029 (USD Million)

Table 37 Pea Protein Market Size for Meat & Alternative Meat Products, By Country/Region, 2020–2029 (USD Million)

Table 38 Pea Protein Market Size for Bakery Products, by Country/Region, 2020–2029 (USD Million)

Table 39 Pea Protein Market Size for Dairy and Dairy Alternatives, by Country/Region, 2020–2029 (USD Million)

Table 40 Pea Protein Market Size for Cereals & Snacks, by Country/Region, 2020–2029 (USD Million)

Table 41 Pea Protein Market Size for Beverages, by Country/Region, 2020–2029 (USD Million)

Table 42 Pea Protein Market Size for Pet Foods, by Country/Region, 2020–2029 (USD Million)

Table 43 Pea Protein Market Size for Other Applications, by Country/Region, 2020–2029 (USD Million)

Table 44 Global Pea Protein Market Size, by Country/Region, 2020–2029 (USD Million)

Table 45 Global Pea Protein Market Size, by Country/Region, 2020–2029 (Tons)

Table 46 North America: Pea Protein Market Size, by Country, 2020–2029 (USD Million)

Table 47 North America: Pea Protein Market Size, by Country, 2020–2029 (Tons)

Table 48 North America: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 49 North America: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 50 North America: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 51 North America: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 52 North America: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 53 North America: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 54 North America: Pea Protein Market Size, by Application, 2020–2029 (USD

Million)

Table 55 U.S.: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 56 U.S.: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 57 U.S.: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 58 U.S.: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 59 U.S.: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 60 U.S.: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 61 U.S.: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 62 Canada: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 63 Canada: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 64 Canada: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 65 Canada: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 66 Canada: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 67 Canada: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 68 Canada: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 69 Europe: Pea Protein Market Size, by Country, 2020–2029 (USD Million)

Table 70 Europe: Pea Protein Market Size, by Country, 2020–2029 (Tons)

Table 71 Europe: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 72 Europe: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 73 Europe: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 74 Europe: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 75 Europe: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 76 Europe: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 77 Europe: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 78 Germany: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 79 Germany: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 80 Germany: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 81 Germany: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 82 Germany: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 83 Germany: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 84 Germany: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 85 France: Pea Protein Market Size, by Type, 2020–2029 (USD Million)



Table 86 France: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 87 France: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 88 France: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 89 France: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 90 France: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 91 France: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 92 U.K.: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 93 U.K.: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 94 U.K.: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 95 U.K.: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 96 U.K.: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 97 U.K.: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 98 U.K.: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 99 Italy: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 100 Italy: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 101 Italy: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 102 Italy: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 103 Italy: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 104 Italy: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 105 Italy: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 106 Spain: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 107 Spain: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 108 Spain: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 109 Spain: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 110 Spain: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 111 Spain: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 112 Spain: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 113 Rest of Europe: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 114 Rest of Europe: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 115 Rest of Europe: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 116 Rest of Europe: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)



Table 117 Rest of Europe: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 118 Rest of Europe: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 119 Rest of Europe: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 120 Asia-Pacific: Pea Protein Market Size, by Country, 2020–2029 (USD Million)

Table 121 Asia-Pacific: Pea Protein Market Size, by Country, 2020–2029 (Tons)

Table 122 Asia-Pacific: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 123 Asia-Pacific: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 124 Asia-Pacific: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 125 Asia-Pacific: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 126 Asia-Pacific: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 127 Asia-Pacific: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 128 Asia-Pacific: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 129 China: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 130 China: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 131 China: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 132 China: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 133 China: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 134 China: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 135 China: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 136 Japan: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 137 Japan: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 138 Japan: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 139 Japan: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 140 Japan: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 141 Japan: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 142 Japan: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 143 India: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 144 India: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 145 India: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 146 India: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 147 India: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 148 India: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 149 India: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 150 Australia: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 151 Australia: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 152 Australia: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 153 Australia: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 154 Australia: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 155 Australia: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 156 Australia: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 157 Rest of Asia-Pacific: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 158 Rest of Asia-Pacific: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 159 Rest of Asia-Pacific: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 160 Rest of Asia-Pacific: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 161 Rest of Asia-Pacific: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 162 Rest of Asia-Pacific: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 163 Rest of Asia-Pacific: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 164 Latin America: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 165 Latin America: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 166 Latin America: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 167 Latin America: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 168 Latin America: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 169 Latin America: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 170 Latin America: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 171 Middle East & Africa: Pea Protein Market Size, by Type, 2020–2029 (USD Million)

Table 172 Middle East & Africa: Pea Protein Market Size, by Type, 2020–2029 (Tons)

Table 173 Middle East & Africa: Pea Protein Market Size, by Source, 2020–2029 (USD Million)

Table 174 Middle East & Africa: Pea Protein Market Size, by Source Process, 2020–2029 (USD Million)

Table 175 Middle East & Africa: Pea Protein Market Size, by Processing Method, 2020–2029 (USD Million)

Table 176 Middle East & Africa: Pea Protein Market Size, by Form, 2020–2029 (USD Million)

Table 177 Middle East & Africa: Pea Protein Market Size, by Application, 2020–2029 (USD Million)

Table 178 Total Number of Recent Developments, by Key Players (2018–2021)

## List Of Figures

### LIST OF FIGURES

Figure 1 Research Process

Figure 2 Key Secondary Sources

Figure 3 Primary Research Techniques

Figure 4 Key Executives Interviewed

Figure 5 Breakdown of Primary Interviews (Supply-Side & Demand-Side)

Figure 6 Market Sizing and Growth Forecast Approach

Figure 7 Pea Protein Isolates Segment to Dominate the Market in 2021

Figure 8 Yellow Pea Protein Segment to Grow at the Highest CAGR During the Forecast Period

Figure 9 Conventional Pea Protein Segment Accounted for the Largest Share of the Pea Protein Market

Figure 10 Dry Processing Segment Accounted for the Largest Share of the Pea Protein Market

Figure 11 Liquid Segment to Witness the Highest Growth During the Forecast Period

Figure 12 Nutrition and Health Supplements Segment Accounted for the Largest Market Share in 2021

Figure 13 Global Pea Protein Market Geographic Snapshot

Figure 14 Market Dynamics

Figure 15 Average Prices of Pea Protein Isolates, by Region, 2020–2029 (USD/ Ton)

Figure 16 Average Prices of Pea Protein Concentrates, by Region, 2020–2029 (USD/Ton)

Figure 17 Average Prices of Textured Pea Protein, by Region, 2020–2029 (USD/Ton)

Figure 18 Average Prices of Pea Protein Hydrolysate, by Region, 2020–2029 (USD/Ton)

Figure 19 Average Prices of Pea Flour, by Region, 2020–2029 (USD/Ton)

Figure 20 Average Prices of Others Pea Protein, by Region, 2020–2029 (USD/Ton)

Figure 21 Pea Protein Market Size, by Type, 2022–2029 (USD Million)

Figure 22 Pea Protein Market Size, by Type, 2022–2029 (Tons)

Figure 23 Global Pea Protein Market Size, by Source, 2022–2029 (USD Million)

Figure 24 Global Pea Protein Market Size, by Source Process, 2022–2029 (USD Million)

Figure 25 Global Pea Protein Market Size, by Processing Method, 2022–2029 (USD Million)

Figure 26 Global Pea Protein Market Size, by Form, 2022–2029 (USD Million)

Figure 27 Global Pea Protein Market Size, by Application, 2022–2029 (USD Million)

*Pea Protein Market by Type (Pea Protein Isolate, Pea Protein Concentrate, Pea Flour), Source (Yellow Pea, Gree...*

Figure 28 Global Pea Protein Market Size, by Region, 2022–2029 (USD Million)

Figure 29 Global Pea Protein Market Size, by Region, 2022–2029 (Tons)

Figure 30 Key Growth Strategies Adopted by Leading Players (2018–2021)

Figure 31 Pea Protein Market: Competitive Benchmarking, by Type

Figure 32 Roquette Frères Le Romarin: Financial Overview (2020)

Figure 33 Cargill, Incorporated: Financial Overview (2020)

Figure 34 Ingredion Incorporated: Financial Overview (2020)

Figure 35 Archer Daniels Midland Company: Financial Overview (2020)

Figure 36 Dupont de Nemours, Inc.: Financial Overview (2020)

Figure 37 Burcon Nutrascience Corporation: Financial Overview (2020)

Figure 38 Glanbia PLC: Financial Overview (2020)

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