

Organic Acids Market- Global Opportunity Analysis And Industry Forecasts To 2022

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Abstracts

The global organic acids market is expected to reach USD 20,232.6 million by 2022 supported by a CAGR of 7.1% during the forecast period of 2017 to 2022. The growth of this market is mainly attributed to the growing use of organic acids in wide range of applications, increasing focus on producing bio-based organic acids, increasing use of dietary microencapsulated organic acids, and growing demand from developing economies. Moreover, increasing production of organic acid from renewable sources provide significant opportunities in this market. However, fluctuating raw material prices & availability, and high price of organic acids are expected to hinder the growth of this market to some extent.

The global organic acids market is mainly segmented by type (acetic acid, citric acid, propionic acid, formic acid, lactic acid, ascorbic acid, fumaric acid, malic acid, others), by applications (industrial & chemicals, food & beverages, animal feed & nutrition, pharmaceuticals, cosmetics & personal care, and agriculture), and by geography (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa).

Asia Pacific region holds the major share of the global organic acids market, followed by North America, and Europe. The region is also expected to witness the fastest growth during the forecast period. The large share and fastest growth of this region is mainly attributed to its growing economy, rising industrialization, rural migration & urbanization, and growing food and beverages, pharmaceutical, and animal feed industries

The key players in the global organic acids market are Archer Daniels Midland Company, Cargill, Incorporated, Polynt- Reichhold, E. I. du Pont de Nemours and Company, Tate & Lyle PLC., Myriant Corporation, Eastman Chemical Company, Henan Jindan Lactic Acid Technology Co., Ltd, BASF SE, The Dow Chemical Company,

Celanese Corporation, Koninklijke DSM N.V., Corbion N.V., and BioAmber Inc.

Scope of the Report

Market by Product type:

Acetic acid

Citric acid

Propionic acid

Formic acid

Lactic acid

Ascorbic acid

Fumaric acid

Malic acid

Others

Market by Application:

Industrial & Chemicals

Food & Beverages

Animal Feed & Nutrition

Pharmaceuticals

Cosmetics & Personal Care

Agriculture

Market by Geography:

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Rest of Asia-Pacific

Rest of World

Key questions answered in the report-

Which are the high growth market segments in terms of type, application, and regions/countries?

What is the historical market for organic acids across the globe?

What are the market forecasts and estimates from the period 2015-2022?

What are the major drivers, challenges, opportunities and trends in the global organic acids market?

Who are the major players in the global organic acids market and what share of the market do they hold?

Who are the major players in various countries and what share of the market do they hold?

What are the competitive landscapes and who are the market leaders by sub-region in the global organic acids market?

What are the recent developments in the global organic acids market?

What are the different strategies adopted by the major players in the global organic acids market?

What are the geographic trends and high growth regions/ countries?

Who are the local emerging players in the global organic acids market and how do they compete with the global players?

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