

# **Omega-3 PUFA Market By Source (Marine And Plant), Type (EPA/DHA And ALA), Application (Dietary Supplement, Baby Food, Food And Beverage, Pharmaceutical, Animal Feed, And Others), And Geography- Global Opportunity Analysis And Industry Forecast (2018 – 2023)**

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## **Abstracts**

Omega-3 PUFA Market by Source (Marine and Plant), Type (EPA/DHA and ALA), Application (Dietary Supplement, Baby Food, Food and Beverage, Pharmaceutical, Animal Feed, and Others), and Geography- Global Opportunity Analysis and Industry Forecast (2018 – 2023)

The research report titled “Omega-3 PUFA market by source (marine and plant), type (EPA/DHA and ALA), application (dietary supplement, baby food, food and beverage, pharmaceutical, animal feed, and others), and geography- Global Opportunity Analysis and Industry Forecast (2018 – 2023)” provides in-depth analysis of omega-3 PUFA market in five major geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2023. Global Omega-3 PUFA Market is expected to reach USD 7,583.5 million by 2023, at a CAGR of 14.5% during the forecast period of 2018 to 2023.

The factors such as growing health consciousness among consumers and awareness about health benefits of omega-3 PUFA, increasing incidence of chronic diseases, and increasing demand for omega-3 in functional foods & pharmaceuticals are driving the growth of this market. In addition, rise of alternative sources such as flaxseeds, olive oil, beans, walnuts, and algae to obtain omega-3 PUFA and emerging markets such as Latin America further provides significant growth opportunities for the various

stakeholders in the global omega-3 PUFA market. However, high price of fish oil, absence of recommended daily intake (RDI), and uncertain regulatory environment hinders the growth of this market to some extent.

The study offers a comprehensive analysis of omega-3 PUFA market with respect to various sources, product types, and applications. The global omega-3 PUFA market is segmented on the basis of source (marine and plant), type (EPA/DHA and ALA), and application (dietary supplements, infant formula, food and beverages, pharmaceuticals, animal feed, and others).

Geographically, the market is segmented into five major geographies, namely North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa. Asia-Pacific region dominated the global omega-3 PUFA market in 2017. The large share of this region is mainly attributed to increasing urbanization, increasing demand for healthy & nutritional products, health & wellness trend, rising disposable income, increasing population, abundant availability of raw materials, increasing industrialization, and rising investments from major players in the region.

The key players operating in the global omega-3 PUFA market are Solutex GC (Spain), Aker BioMarine AS (Norway), Croda International PLC (U.K.), Stepan (U.S.), Pharma Marine AS (Norway), GC Rieber Oil AS (Norway), Clover Corporation (Australia), BASF SE (Germany), Cellana Inc. (U.S.), Omega Protein Corporation (U.S.), Lonza Group AG (Switzerland), Polaris (France), Koninklijke DSM N.V. (The Netherlands), Cargill, Incorporated (U.S.), Archer Daniels Midland Company (U.S.), Kerry Group (Ireland), and Epax Norway AS (Norway).

### Scope of the Study

This industry study presents historical value market data (2016 and 2017), estimated current year data (2018) and forecasts for 2023 for the following segments.

### Market by Source

Marine

Plant

### Market, By Type

EPA/DHA

ALA

### Market, By Application

Dietary Supplement

Infant Formula

Food and Beverage

Pharmaceutical

Animal Feed

Others

### Market by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

India

Japan

Australia

Rest of APAC (RoAPAC)

Rest of World

Latin America

Middle East & Africa

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