

Network Security Firewall Market by Type (Unified Threat Management, Next-generation Firewall), Component (Solution, Services), Deployment (On-premise, Cloud) Industry Size (SME, Large Enterprises), and Geography- Global Forecast to 2025

<https://marketpublishers.com/r/N8F97A15E4FBEN.html>

Date: January 2020

Pages: 155

Price: US\$ 4,175.00 (Single User License)

ID: N8F97A15E4FBEN

Abstracts

Network Security Firewall Market by Type (Unified Threat Management, Next-generation Firewall), Component (Solution, Services), Deployment (On-premise, Cloud) Industry Size (SME, Large Enterprises), and Geography- Global Forecast to 2025

The global Network security firewall market is expected to grow at a CAGR of 13.1% from 2019 to 2025 to reach \$15.8 billion by 2025.

Network security firewall is a security tool created for preventing unauthorized access to private information existing on a network. The firewall can be implemented in either hardware or software form or a combination of both. Succeeding wide-ranging primary and secondary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers, restraints, opportunities, and challenges. The growth of the network security firewall market is driven by several factors, such as increased demand for network security & privacy, advancement of digital transformation in the telecommunication industry, real-time streaming analysis, and administrative regulations encouraging demand for network security firewalls. However, lack of preventive firewall maintenance infrastructure, and poor hardware and system compatibility are few of the major factors hindering the market growth.

The global network security firewall market is expected to register a steady growth during the forecast period. Advancements of digital transformation in the telecommunication industry provides significant growth opportunities for network

security firewall market. With the growing implementation of digital transformation strategy, all products, services, and systems are needed to be developed, without compromising on security. It is essential that the system is constantly tracked for vulnerabilities and should have protection that restricts access.

The rapid use of web applications, rapid adoption of cloud technologies, and the increasing demand for security services to mitigate the risk of cyberattacks are also driving the growth of the network security firewall market. In order to protect the data & information from security breaches and cyber-attacks, the implementation of network security firewalls is growing across various end-use enterprises; consequently, driving the growth of the overall network security firewalls market.

The network security firewall solutions segment commanded the largest share of the market in 2019. This is mainly due to the continuous development in security practices by telecom service providers to detect and protect themselves and customers against the SS7 vulnerabilities, such as fraud, user location tracking, and Denial of Service (DoS). The demand for messaging firewall solutions has been witnessing strong growth across the telecom industry as different end-user sectors including government, healthcare, e-commerce, and BFSI are adopting A2P and P2A messaging firewall for secure communication channel on a considerable scale.

An in-depth analysis of the geographical scenario of the market provides detailed qualitative and quantitative insights about the five regions which include North America, Europe, Asia Pacific, the Middle East & Africa, and Latin America. North America commanded the largest share of the global network security firewall market in 2019, followed by Europe and Asia-Pacific regions. The large share of this region is mainly attributed to its huge investments in data security owing to the significant rise in cyber-attacks. North America is anticipated to capture the largest share of the network security firewalls market in terms of revenue over the coming years as well, owing to rapid advancements in mobile security technologies in this region.

Key players operating in the global network security firewall market are SAP SE (Germany), Cisco System Inc. (U.S.), Mobileum Inc (U.S.), ANAM Technologies (Ireland), Fortinet Inc (U.S.), BICS SA(Belgium), Route Mobile Limited (India), AMD Telecom SA (Greece), Cellusys (Ireland), NetNumber Inc (U.S.), Openmind Networks (Ireland), Juniper Network Inc (U.S.), Watchguard Technology Inc (U.S.), and Checkpoint Software Technology Ltd. (U.S.) among others.

SCOPE OF THE REPORT:

Network Security Firewall Market by Type (Unified Threat Management, Next-generation Firewall), Component (Sol...

Network Security Firewall Market, by Type

Unified Threat Management

Next-Generation Firewall

Network Security Firewall Market, by Component

Solution

Signaling Firewall

SS7 Firewall

Diameter Firewall

SMS Firewall

A2P Messaging

P2A Messaging

Services

Professional Services

Managed Services

Network Security Firewall Market, by deployment

On-Premise

Cloud

Network Security Firewall Market, by Industry Size

Small and Medium Enterprises

Large Enterprises

Network Security Firewall Market, by Geography

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

Rest of World

Latin America

The Middle East and Africa

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Ecosystem
- 1.3. Currency and Limitations
 - 1.3.1. Currency
 - 1.3.2. Limitations
- 1.4. Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Approach
- 2.2. Data Collection & Validation
 - 2.2.1. Secondary Research
 - 2.2.2. Primary Research
 - 2.2.3. Market Size Estimation
 - 2.2.3.1. Bottom-Up Approach
 - 2.2.3.2. Top-Down Approach
 - 2.2.3.3. Growth forecast
 - 2.2.4. Market Share Analysis
- 2.3. Assumptions for the Study

3. EXECUTIVE SUMMARY

- 3.1. Market Overview
- 3.2. Market Analysis, by Type
- 3.3. Market Analysis, by Component
- 3.5. Market Analysis, by Deployment
- 3.6. Market Analysis, by Industry Size
- 3.7. Market Analysis, by Geography
- 3.8. Competitive Analysis

4. MARKET INSIGHTS

- 4.1. Introduction
- 4.2. Market Dynamics
 - 4.2.1. Driver

- 4.2.1.1. Increasing Demand for Network Security and Privacy
- 4.2.1.2. Increasing Adoption of Cloud Computing
- 4.2.1.3. Adoption of Digital Transformation in the Telecommunication Industry
- 4.2.2. Restraints
 - 4.2.2.1. Lack of Preventive Firewall Maintenance
- 4.2.3. Opportunities
 - 4.2.3.1. Increased Adoption of Network Function Virtualization
 - 4.2.3.2. Operator Investments for Dynamic Infrastructure
- 4.2.4. Challenges
 - 4.2.4.1. Growing Grey Route Fraudulent Activities
- 4.2.5. Trends
 - 4.2.5.1. Next-Generation Firewall Replace the Current Network Security Firewall

5. NETWORK SECURITY FIREWALL MARKET, BY TYPE

- 5.1. Introduction
- 5.2. Unified Threat Management
- 5.3. Next-Generation Firewall

6. NETWORK SECURITY FIREWALL MARKET, BY COMPONENT

- 6.1. Introduction
- 6.2. Solution
 - 6.2.1. Signalling Firewall
 - 6.2.1.1. SS7 Firewall
 - 6.2.1.2. Diameter Firewall
 - 6.2.2. SMS Firewall
 - 6.2.2.1. A2P Messaging
 - 6.2.2.2. P2A Messaging
- 6.3. Services
 - 6.3.1. Professional Services
 - 6.3.2. Managed Services

7. NETWORK SECURITY FIREWALL MARKET, BY DEPLOYMENT

- 7.1. Introduction
- 7.2. On-Premises
- 7.3. Cloud

8. NETWORK SECURITY FIREWALL MARKET, BY INDUSTRY SIZE

- 8.1. Introduction
- 8.2. Small and Medium Enterprises
- 8.3. Large Enterprises

9. NETWORK SECURITY FIREWALL MARKET, BY GEOGRAPHY

- 9.1. Introduction
- 9.2. North America
 - 9.2.1. U.S.
 - 9.2.2. Canada
- 9.3. Europe
 - 9.3.1. Germany
 - 9.3.2. U.K.
 - 9.3.3. France
 - 9.3.4. Italy
 - 9.3.5. Spain
 - 9.3.6. Rest of Europe
- 9.4. Asia Pacific
 - 9.4.1. Japan
 - 9.4.2. China
 - 9.4.3. India
 - 9.4.4. Rest of Asia Pacific
- 9.5. Latin America
- 9.6. Middle East and Africa

10. COMPETITIVE LANDSCAPE

- 10.1. Key Growth Strategies
- 10.2. Competitive Developments
 - 10.2.1. New Product Launches
 - 10.2.2. Merger and Acquisition
 - 10.2.3. Partnership, Agreements and Collaboration
 - 10.2.4. Expansion
- 10.3. Competitive Benchmarking
- 10.4. Market Share Analysis

11. COMPANY PROFILE

- 11.1. SAP SE
 - 11.1.1. Business Overview
 - 11.1.2. Financial Overview
 - 11.1.3. Product Portfolio
 - 11.1.4. Strategic Developments
- 11.2. Cisco System, Inc.
 - 11.2.1. Business Overview
 - 11.2.2. Financial Overview
 - 11.2.3. Product Portfolio
 - 11.2.4. Strategic Developments
- 11.3. Mobileum Inc.
 - 11.3.1. Business Overview
 - 11.3.2. Product Portfolio
 - 11.3.3. Strategic Developments
- 11.4. Anam Technologies
 - 11.4.1. Business Overview
 - 11.4.2. Product Portfolio
 - 11.4.3. Strategic Developments
- 11.5. Fortinet Inc.
 - 11.5.1. Business Overview
 - 11.5.2. Financial Overview
 - 11.5.3. Product Portfolio
 - 11.5.4. Strategic Developments
- 11.6. BICS SA
 - 11.6.1. Business Overview
 - 11.6.2. Product Portfolio
 - 11.6.3. Strategic Developments
- 11.7. Route Mobile Limited
 - 11.7.1. Business Overview
 - 11.7.2. Product Portfolio
 - 11.7.3. Strategic Developments
- 11.8. Amd Telecom S.A.
 - 11.8.1. Business Overview
 - 11.8.2. Product Portfolio
 - 11.8.3. Strategic Developments
- 11.9. Cellusys
 - 11.9.1. Business Overview
 - 11.9.2. Product Portfolio

- 11.9.3. Strategic Developments
- 11.10. Netnumber Inc.
 - 11.10.1. Business Overview
 - 11.10.2. Product Portfolio
 - 11.10.3. Strategic Developments
- 11.11. Openmind Networks
 - 11.11.1. Business Overview
 - 11.11.2. Product Portfolio
 - 11.11.3. Strategic Developments
- 11.12. Juniper Networks, Inc.
 - 11.11.1. Business Overview
 - 11.11.2. Financial Overview
 - 11.11.3. Product Portfolio
 - 11.11.4. Strategic Developments
- 11.13. WatchGuard Technologies, Inc
 - 11.13.1. Business Overview
 - 11.13.2. Product Portfolio
 - 11.13.3. Strategic Developments
- 11.14. Checkpoint Software Technologies Ltd.
 - 11.14.1. Business Overview
 - 11.14.2. Financial Overview
 - 11.14.3. Product Portfolio
 - 11.14.4. Strategic Developments

12. APPENDIX

- 12.1. Questionnaire
- 12.2 Available Customizations

List Of Tables

LIST OF TABLES

- Table 1 Global Network Security Firewall Market Drivers: Impact Analysis, (2017-2025)
- Table 2 Global Network Security Firewall Market Restraints: Impact Analysis, (2017-2025)
- Table 3 Global Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)
- Table 4 Global Network Security Firewall Market Size, by Type Country/Region 2017-2025 (\$ Million)
- Table 5 Global Unified Threat Management Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 6 Global Next-Generation Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 7 Global Network Security Firewall Market Size, by Component ,2017-2025 (\$ Million)
- Table 8 Global Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)
- Table 9 Global Network Security Firewall Solutions Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 10 Global Signalling Firewall Market Size, by Type, 2017-2025 (\$ Million)
- Table 11 Global Signalling Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 12 Global SS7 Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 13 Global Diameter Firewall Market Size, by Country/Region, 2019-2025 (\$ Million)
- Table 14 Global SMS Firewall Market Size, by Type, 2017-2025 (\$ Million)
- Table 15 Global SMS Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 16 Global A2P Messaging Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 17 Global P2A Messaging Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 18 Global Network Security Firewall Services Market Size, by Type,2017-2025 (\$ Million)
- Table 19 Global Network Security Firewall Services Market Size, by Country/Region, 2017-2025 (\$ Million)
- Table 20 Global Professional Services for Network Security Firewall Market Size, by Country/Region, 2017-2015 (\$ Million)
- Table 21 Global Managed Services for Network Security Firewall Market Size, B

Country /Region, 2017-2025 (\$ Million)

Table 22 Global Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 23 Global On-Premise Network Security Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)

Table 24 Global Cloud-Based Network Security Firewall Market Size, by Country /Region, 2017-2025 (\$ Million)

Table 25 Global Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 26 Global Network Security Firewall Market Size for Small & Medium Enterprises, by Country/Region, 2017-2025 (\$ Million)

Table 27 Global Network Security Firewall Market Size for Large Enterprises, by Country /Region, 2017-2025 (\$ Million)

Table 28 Global Network Security Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)

Table 29 North America: Network Security Firewall Market Size, by Country, 2017-2025 (\$ Million)

Table 30 North America: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 31 North America: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 32 North America: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 33 North America: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 34 North America: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 35 North America: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 36 North America: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 37 North America: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 38 U.S.: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 39 U.S.: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 40 U.S.: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 41 U.S.: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 42 U.S.: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 43 U.S.: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 44 U.S.: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 45 U.S.: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 46 Canada: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 47 Canada: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 48 Canada: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 49 Canada: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 50 Canada: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 51 Canada: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 52 Canada: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 53 Canada: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 54 Europe: Network Security Firewall Market Size, by County/Region, 2017-2025 (\$ Million)

Table 55 Europe: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 56 Europe: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 57 Europe: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 58 Europe: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 59 Europe: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 60 Europe: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 61 Europe: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 62 Europe: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 63 Germany: Network Security Firewall Market Size, by Type, 2017-2025 (\$

Million)

Table 64 Germany: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 65 Germany: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 66 Germany: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 67 Germany: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 68 Germany: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 69 Germany: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 70 Germany: Network Security Firewall Market Size, by Industry Size, 2017-2015 (\$ Million)

Table 71 U.K.: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 72 U.K.: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 73 U.K.: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 74 U.K.: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 75 U.K.: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 76 U.K.: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 77 U.K.: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 78 U.K.: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 79 France: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 80 France: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 81 France: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 82 France: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 83 France: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 84 France: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 85 France: Network Security Firewall Market Size, by Deployment, 20197-2025 (\$

Million)

Table 86 France: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 87 Italy: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 88 Italy: Network Security Firewall Market Size, by Component, 2017, 2025 (\$ Million)

Table 89 Italy: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 90 Italy: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 91 Italy: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 92 Italy: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 93 Italy: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 94 Italy: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 95 Spain: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 96 Spain: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 97 Spain: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 98 Spain: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 99 Spain: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 100 Spain: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 101 Spain: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 102 Spain: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 103 Rest of Europe: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 104 Rest of Europe: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 105 Rest of Europe: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 106 Rest of Europe: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 107 Rest of Europe: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$

Million)

Table 108 Rest of Europe: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 109 Rest of Europe: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 110 Rest of Europe: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 111 Asia Pacific: Network Security Firewall Market Size, by Country/Region, 2017-2025 (\$ Million)

Table 112 Asia Pacific: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 113 Asia Pacific: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 114 Asia Pacific: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 115 Asia Pacific: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 116 Asia Pacific: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 117 Asia Pacific: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 118 Asia Pacific: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 119 Asia Pacific: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 120 Japan: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 121 Japan: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 122 Japan: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 123 Japan: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 124 Japan: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 125 Japan: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 126 Japan: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 127 Japan: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 128 China: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 129 China: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 130 China: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 131 China: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 132 China: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 133 China: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 134 China: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 135 China: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 136 India: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 137 India: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 138 India: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 139 India: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 140 India: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 141 India: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 142 India: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 143 India: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 144 Rest of APAC: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 145 Rest of APAC: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 146 Rest of APAC: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 147 Rest of APAC: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 148 Rest of APAC: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 149 Rest of APAC: Network Security Firewall Services Market Size, by Type,

2017-2025 (\$ Million)

Table 150 Rest of APAC: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 151 Rest of APAC: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 152 Latin America: Network Security Firewall Market Size, by Type 2017-2025 (\$ Million)

Table 153 Latin America: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 154 Latin America: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 155 Latin America: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 156 Latin America: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 157 Latin America: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 158 Latin America: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 159 Latin America: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 160 Middle East and Africa: Network Security Firewall Market Size, by Type, 2017-2025 (\$ Million)

Table 161 Middle East and Africa: Network Security Firewall Market Size, by Component, 2017-2025 (\$ Million)

Table 162 Middle East and Africa: Network Security Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 163 Middle East and Africa: Signalling Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 164 Middle East and Africa: SMS Firewall Solutions Market Size, by Type, 2017-2025 (\$ Million)

Table 165 Middle East and Africa: Network Security Firewall Services Market Size, by Type, 2017-2025 (\$ Million)

Table 166 Middle East and Africa: Network Security Firewall Market Size, by Deployment, 2017-2025 (\$ Million)

Table 167 Middle East and Africa: Network Security Firewall Market Size, by Industry Size, 2017-2025 (\$ Million)

Table 168 Recent Developments, by Vendor, 2015-2018

Table 169 New Product Launches 2015-2019

Table 170 Mergers and Acquisitions 2016–2019

Table 171 Partnerships, Agreements, & Collaborations, 2016-2019

Table 172 Expansions, 2015-2019

LIST OF FIGURE

Figure 1 Research Process

Figure 2 Key Secondary Sources

Figure 3 Primary Research Techniques

Figure 4 Key Executives Interviewed

Figure 5 Breakdown of Primary Interviews (Supply Side & Demand Side)

Figure 6 Market Sizing and Growth Forecast Approach

Figure 7 Unified Threat Management Dominate the Global Network Security Firewall Market

Figure 8 Signaling Firewall Dominates the Global Network Security Firewall Market

Figure 9 On-Premise Deployments Dominates the Global Network Security Firewall Market

Figure 10 Large Enterprises Dominates the Global Network Security Firewall Market

Figure 11 Network Security Firewall Market: Regional Market Outlook, 2019 Vs.2025

Figure 12 Global Network Security Firewall Market Size, by Type, 2019-2025 (\$ Million)

Figure 13 Global Network Security Firewall Market Size, by Component, 2019-2025 (\$ Million)

Figure 14 Global Network Security Firewall Market Size, by Deployment, 2019-2025 (\$ Million)

Figure 15 Global Network Security Firewall Market Size, by Industry Size, 2019-2025 (\$ Million)

Figure 16 Global Network Security Firewall Market Size, by Region, 2019-2025 (\$ Million)

Figure 17 Growth Strategy Adopted by Key Players, 2016-2019

Figure 18 Competitive Benchmarking of Key Players

Figure 19 Sap Se: Financial Overview (2016-2018)

Figure 20 Cisco System, Inc: Financial Overview (2016-2018)

Figure 21 Fortinet Inc: Financial Overview (2016-2018)

Figure 22 Juniper Networks, Inc: Financial Overview (2016-2018)

Figure 23 Check Point Software Technologies Ltd: Financial Overview (2016-2018)

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