

# **MRO Market for the Manufacturing Industry by Product (Plant Facilities, Automation Equipment, Robots, CNC Equipment), Sector (Consumer Products, Food & Beverage, Automotive, Electronics & Semiconductors) - Global Forecast to 2030**

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## **Abstracts**

MRO Market for the Manufacturing Industry by Product (Plant Facilities, Automation Equipment, Robots, CNC Equipment), Sector (Consumer Products, Food & Beverage, Automotive, Electronics & Semiconductors)—Global Forecast to 2030.

The research report titled, 'MRO Market for the Manufacturing Industry by Product (Plant Facilities, Automation Equipment, Robots, CNC Equipment), Sector (Consumer Products, Food & Beverage, Automotive, Electronics & Semiconductors)—Global Forecast to 2030', provides an in-depth analysis of the MRO market for the manufacturing industry in five major geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecasts till 2030. The global MRO market for the manufacturing industry is projected to reach \$49.65 billion by 2030, at a CAGR of 7.8% during the forecast period of 2023–2030.

The growth of this market is attributed to the growing need to reduce maintenance costs & unplanned downtimes and the proliferation of digital transformation in MRO processes. In addition, the increasing demand for remote maintenance & repair and the emergence of 5G technology is expected to create market growth opportunities.

This market is segmented based on Product (Plant Facilities, Automation Equipment, Robots, CNC Equipment), Sector (Consumer Products, Food & Beverage, Automotive, Electronics & Semiconductors), and geography (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa). The study also evaluates industry competitors

and analyzes the regional and country-level markets.

Based on product, in 2022, the plant facilities segment accounted for the largest share of the MRO market for the manufacturing industry. The large market share of this segment is attributed to the increasing focus on industry 4.0, leading to more manufacturing facilities and the growing need for efficiency in the supply chain.

Based on sector, in 2022, the consumer products segment accounted for the largest share of the MRO market for the manufacturing industry. The large market share of this segment is attributed to the increasing demand for cost-effective consumer goods manufacturing maintenance services and the growing adoption of predictive maintenance services.

Based on geography, the MRO market for the manufacturing industry is segmented into five major geographies: North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2022, Asia-Pacific accounted for the largest share of the MRO market for the manufacturing industry. However, the Middle East & Africa is expected to witness rapid growth during the forecast period due to the growing number of government initiatives, the advent of Industry 4.0, increasing industrial production, rising adoption of industrial automation, and rising investments in cutting-edge technologies.

The global MRO market for the manufacturing industry is consolidated and dominated by a few major players, namely, Siemens AG (Germany), WESCO International, Inc. (U.S.), ERIKS N.V. (Netherlands), SDI, Inc. (U.S.), ICR Services (U.S.), RS Group PLC (U.K.), Global Electronic Services, Inc. (U.S.), Advanced Technology Services, Inc. (U.S.), NRTC Alabama, Inc. (U.S.), PSI Repair Services, Inc. (U.S.), K+S Services (U.S.), OMRON Corporation (Japan), Yokogawa Electric Corporation (Japan), Hayley Group Limited (U.K.), Electronix Services (Ireland), Sika Interplant Systems Limited (India), AMETEK, INC (U.S.), ATLAS COPCO AB (Sweden), and SWIFTSHIPS LLC (U.S.).

Key questions answered in the report:

Which are the high-growth market segments in terms of product, end-use industry, and region?

What is the historical market size of the MRO market for the manufacturing industry across the globe?

What are the market forecasts and estimates for the period 2023–2030?

What are the major drivers, restraints, and opportunities in the global MRO market for the manufacturing industry?

Who are the major players in the global MRO market for the manufacturing industry, and what are their market shares?

Who are the major players in various countries, and what are their market shares?

How is the competitive landscape?

What are the recent developments in the global MRO market for the manufacturing industry?

What are the different strategies adopted by major players in the global MRO market for the manufacturing industry?

What are the geographical trends in high-growth countries?

Who are the local emerging players in the global MRO market for the manufacturing industry, and how do they compete with the other players?

Scope of the Report:

MRO Market For the Manufacturing Industry, by Product

Plant Facilities

Maintenance

Spare Parts

Equipment Refurbishment

Automation Equipment

Maintenance

Spare Parts

Equipment Refurbishment

Robots

Maintenance

Spare Parts

Equipment Refurbishment

CNC Equipment

Maintenance

Spare Parts

Equipment Refurbishment

## MRO Market For the Manufacturing Industry, by Sector

Pharmaceuticals

Medical Devices

Food & Beverage

Consumer Products

Electronics/Semiconductors

Automotive

Ship Building

Aerospace & Defense

Energy & Power

Oil & Gas

Chemical

Metal & Mining

Others Sectors

## MRO Market For the Manufacturing Industry, by Geography

Asia-Pacific

Japan

China

India

South Korea

Singapore

Indonesia

Rest of Asia-Pacific

Europe

Germany

U.K.

France

Italy

Spain

Ireland

Rest of Europe

North America

U.S.

Canada

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

Israel

UAE

Rest of Middle East & Africa

## Contents

### 1. INTRODUCTION

- 1.1 Market Definition
- 1.2 Market Ecosystem
- 1.3 Currency & Limitation
  - 1.3.1 Currency
  - 1.3.2 Limitations
- 1.4 Key Stakeholders

### 2. RESEARCH METHODOLOGY

- 2.1 Research Approach
- 2.2 Data Collection & Validation
  - 2.2.1 Secondary Research
  - 2.2.2 Primary Research
- 2.3 Market Assessment
  - 2.3.1 Market Size Estimation
    - 2.3.1.1 Bottom-up Approach
    - 2.3.1.2 Top-down Approach
    - 2.3.1.3 Growth Forecast
- 2.4 Assumptions for the Study

### 3. EXECUTIVE SUMMARY

- 3.1 Overview
- 3.2 Market Analysis, by Product
- 3.3 Market Analysis, by Sector
- 3.4 Market Analysis, by Geography
- 3.5 Competitive Analysis

### 4. MARKET INSIGHTS

- 4.1 Introduction
- 4.2 Market Dynamics
  - 4.2.1 Drivers
    - 4.2.1.1 Proliferation of Digital Transformation in MRO Processes
    - 4.2.1.2 Growing Need to Reduce Maintenance Costs & Unplanned Downtime

#### 4.2.2 Opportunities

##### 4.2.2.1 Increasing Demand for Remote Maintenance & Repair Systems

##### 4.2.2.2 Emergence of 5G Technology

#### 4.2.3 Challenges

##### 4.2.3.1 Shortage of Skilled Workforce

#### 4.2.4 Trends

##### 4.2.4.1 Digital MRO

## **5. IMPACT OF COVID-19 ON THE MRO MARKET FOR THE MANUFACTURING INDUSTRY**

## **6. MRO MARKET FOR THE MANUFACTURING INDUSTRY, BY PRODUCT**

### 6.1 Introduction

### 6.2 Plant Facilities

### 6.3 Automation Equipment

### 6.4 Robots

### 6.5 CNC Equipment

## **7. MRO MARKET FOR THE MANUFACTURING INDUSTRY, BY SECTOR**

### 7.1 Introduction

### 7.2 Consumer Products

### 7.3 Food & Beverage

### 7.4 Automotive

### 7.5 Electronics & Semiconductors

### 7.6 Shipbuilding

### 7.7 Aerospace & Defense

### 7.8 Energy & Power

### 7.9 Oil & Gas

### 7.10 Chemicals

### 7.11 Metals & Mining

### 7.12 Pharmaceuticals

### 7.13 Medical Devices

### 7.14 Other Sectors

## **8. MRO MARKET FOR THE MANUFACTURING INDUSTRY, BY GEOGRAPHY**

### 8.1 Asia-Pacific



- 8.1.1 China
- 8.1.2 Japan
- 8.1.3 India
- 8.1.4 South Korea
- 8.1.5 Singapore
- 8.1.6 Indonesia
- 8.1.7 Rest of Asia-Pacific
- 8.2 Europe
  - 8.2.1 U.K.
  - 8.2.2 Germany
  - 8.2.3 France
  - 8.2.4 Italy
  - 8.2.5 Spain
  - 8.2.6 Ireland
  - 8.2.7 Rest of Europe
- 8.3 North America
  - 8.3.1 U.S.
  - 8.3.2 Canada
- 8.4 Latin America
  - 8.4.1 Brazil
  - 8.4.2 Mexico
  - 8.4.3 Rest of Latin America
- 8.5 Middle East & Africa
  - 8.5.1 Israel
  - 8.5.2 UAE
  - 8.5.3 Rest of the Middle East & Africa

## **9. MRO MARKET FOR THE MANUFACTURING INDUSTRY-COMPETITIVE LANDSCAPE**

- 9.1 Introduction
- 9.2 Key Growth Strategies
- 9.3 Competitive Dashboard
- 9.4 Vendor Market Positioning
- 9.5 Market Ranking, By Key Player

## **10. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)**

- 10.1 Siemens AG
- 10.2 WESCO International, Inc.
- 10.3 ERIKS N.V. (A Part of SHV Holdings N.V)
- 10.4 SDI, Inc.
- 10.5 ICR Services
- 10.6 Global Electronic Services, Inc.
- 10.7 Advanced Technology Services, Inc.
- 10.8 NRTC Alabama, Inc.
- 10.9 PSI Repair Services, Inc.
- 10.10 K+S Services
- 10.11 Hayley Group Limited
- 10.12 Electronix Services
- 10.13 OMRON Corporation
- 10.14 Yokogawa Electric Corporation
- 10.15 Swiftships LLC
- 10.16 Sika Interplant Systems Limited
- 10.17 Ametek, Inc.
- 10.18 Atlas Copco AB

## **11. APPENDIX**

- 11.1 Questionnaire
- 11.2 Available Customization

## List Of Tables

### LIST OF TABLES

- Table 1 Global MRO Market for the Manufacturing Industry Size, By Product, 2021–2030 (USD Million)
- Table 2 Global MRO Market Size in Manufacturing Industry for Plant Facilities, By Type, 2021–2030 (USD Million)
- Table 3 Global MRO Market Size in Manufacturing Industry for Plant Facilities, By Country/Region, 2021–2030 (USD Million)
- Table 4 Global MRO Market Size in Manufacturing Industry for Plant Facilities Maintenance, By Country/Region, 2021–2030 (USD Million)
- Table 5 Global MRO Market Size in Manufacturing Industry for Plant Facilities Spare Parts, By Country/Region, 2021–2030 (USD Million)
- Table 6 Global MRO Market Size in Manufacturing Industry for Plant Facilities Equipment Refurbishment, By Country/Region, 2021–2030 (USD Million)
- Table 7 Global MRO Market Size in Manufacturing Industry for Automation Equipment, By Type, 2021–2030 (USD Million)
- Table 8 Global MRO Market Size in Manufacturing Industry for Automation Equipment, By Country/Region, 2021–2030 (USD Million)
- Table 9 Global MRO Market Size in Manufacturing Industry for Automation Equipment Maintenance, By Country/Region, 2021–2030 (USD Million)
- Table 10 Global MRO Market Size in Manufacturing Industry for Automation Equipment Spare Parts, By Country/Region, 2021–2030 (USD Million)
- Table 11 Global MRO Market Size in Manufacturing Industry for Automation Equipment Refurbishment, By Country/Region, 2021–2030 (USD Million)
- Table 12 Global MRO Market in Manufacturing Industry Size for Robot, By Type, 2021–2030 (USD Million)
- Table 13 Global MRO Market Size in Manufacturing Industry for Robot, By Country/Region, 2021–2030 (USD Million)
- Table 14 Global MRO Market Size in Manufacturing Industry for Robot Spare Parts, By Country/Region, 2021–2030 (USD Million)
- Table 15 Global MRO Market Size in Manufacturing Industry for Robot Maintenance, By Country/Region, 2021–2030 (USD Million)
- Table 16 Global MRO Market Size in Manufacturing Industry for Robot Equipment Refurbishment, By Country/Region, 2021–2030 (USD Million)
- Table 17 Global MRO Market Size in Manufacturing Industry for CNC Equipment, By Type, 2021–2030 (USD Million)
- Table 18 Global MRO Market Size in Manufacturing Industry for CNC Equipment, By

Country/Region, 2021–2030 (USD Million)

Table 19 Global MRO Market Size in Manufacturing Industry for CNC Equipment Maintenance, By Country/Region, 2021–2030 (USD Million)

Table 20 Global MRO Market Size in Manufacturing Industry for CNC Equipment Spare Parts, By Country/Region, 2021–2030 (USD Million)

Table 21 Global MRO Market Size in Manufacturing Industry for CNC Equipment Refurbishment, By Country/Region, 2021–2030 (USD Million)

Table 22 Global MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 23 Global MRO Market for Consumer Products Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 24 Global MRO Market for Food & Beverages Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 25 Global MRO Market Size for Automotive Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 26 Global MRO Market for Medical Devices Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 27 Global MRO Market for Pharmaceuticals Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 28 Global MRO Market for Shipbuilding Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 29 Global MRO Market for Oil & Gas Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 30 Global MRO Market for Electronics & Semiconductors Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 31 Global MRO Market for Aerospace & Defense Manufacturing, by Country/Region, 2021–2030 (USD Million)

Table 32 Global MRO Market for Energy & Power Manufacturing, by Country/Region, 2021–2030 (USD Million)

Table 33 Global MRO Market for Chemicals Manufacturing, by Country/Region, 2021–2030 (USD Million)

Table 34 Global MRO Market for Metals & Mining Manufacturing, by Country/Region, 2021–2030 (USD Million)

Table 35 Global MRO Market for Other Sectors Manufacturing, by Country/Region, 2021–2030 (USD Million)

Table 36 Global MRO Market Size for Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 37 Asia-Pacific: MRO Market Size for Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 38 Asia-Pacific: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 39 Asia-Pacific: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 40 Asia-Pacific: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 41 Asia-Pacific: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 42 Asia-Pacific: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 43 Asia-Pacific: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 44 China: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 45 China: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 46 China: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 47 China: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 48 China: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 49 China: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 50 Japan: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 51 Japan: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 52 Japan: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 53 Japan: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 54 Japan: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 55 Japan: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 56 India: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 57 India: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD

Million)

Table 58 India: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 59 India: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 60 India: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 61 India: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 62 South Korea: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 63 South Korea: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 64 South Korea: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 65 South Korea: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 66 South Korea: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 67 South Korea: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 68 Singapore: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 69 Singapore: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 70 Singapore: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 71 Singapore: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 72 Singapore: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 73 Singapore: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 74 Indonesia: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 75 Indonesia: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 76 Indonesia: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 77 Indonesia: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 78 Indonesia: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 79 Indonesia: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 80 Rest of Asia-Pacific: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 81 Rest of Asia-Pacific: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 82 Rest of Asia-Pacific: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 83 Rest of Asia-Pacific: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 84 Rest of Asia-Pacific: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 85 Rest of Asia-Pacific: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 86 Europe: MRO Market Size for Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 87 Europe: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 88 Europe: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 89 Europe: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 90 Europe: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 91 Europe: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 92 Europe: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 93 Germany: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 94 Germany: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 95 Germany: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 96 Germany: Manufacturing MRO Market Size for CNC Equipment, By Type,

2021–2030 (USD Million)

Table 97 Germany: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 98 Germany: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 99 U.K.: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 100 U.K.: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 101 U.K.: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 102 U.K.: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 103 U.K.: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 104 U.K.: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 105 France: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 106 France: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 107 France: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 108 France: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 109 France: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 110 France: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 111 Italy: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 112 Italy: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 113 Italy: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 114 Italy: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 115 Italy: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)



Table 116 Italy: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 117 Spain: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 118 Spain: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 119 Spain: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 120 Spain: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 121 Spain: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 122 Spain: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 123 Ireland: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 124 Ireland: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 125 Ireland: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 126 Ireland: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 127 Ireland: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 128 Ireland: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 129 Rest of Europe: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 130 Rest of Europe: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 131 Rest of Europe: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 132 Rest of Europe: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 133 Rest of Europe: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 134 Rest of Europe: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 135 North America: MRO Market Size for Manufacturing Industry, By

Country/Region, 2021–2030 (USD Million)

Table 136 North America: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 137 North America: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 138 North America: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 139 North America: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 140 North America: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 141 North America: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 142 U.S.: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 143 U.S.: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 144 U.S.: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 145 U.S.: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 146 U.S.: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 147 U.S.: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 148 Canada: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 149 Canada: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 150 Canada: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 151 Canada: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 152 Canada: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 153 Canada: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 154 Latin America: MRO Market Size for Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 155 Latin America: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 156 Latin America: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 157 Latin America: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 158 Latin America: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 159 Latin America: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 160 Latin America: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 161 Brazil: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 162 Brazil: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 163 Brazil: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 164 Brazil: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 165 Brazil: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 166 Brazil: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 167 Mexico: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 168 Mexico: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 169 Mexico: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 170 Mexico: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 171 Mexico: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 172 Mexico: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 173 Rest of Latin America: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 174 Rest of Latin America: Manufacturing MRO Market Size for Robots, By Type,

2021–2030 (USD Million)

Table 175 Rest of Latin America: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 176 Rest of Latin America: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 177 Rest of Latin America: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 178 Rest of Latin America: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 179 Middle East & Africa: MRO Market Size for Manufacturing Industry, By Country/Region, 2021–2030 (USD Million)

Table 180 Middle East & Africa: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 181 Middle East & Africa: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 182 Middle East & Africa: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 183 Middle East & Africa: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 184 Middle East & Africa: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 185 Middle East & Africa: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 186 UAE: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 187 UAE: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 188 UAE: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 189 UAE: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 190 UAE: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 191 UAE: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 192 Israel: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 193 Israel: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 194 Israel: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 195 Israel: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 196 Israel: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 197 Israel: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 198 Rest of the Middle East & Africa: MRO Market Size for Manufacturing Industry, By Product, 2021–2030 (USD Million)

Table 199 Rest of the Middle East & Africa: Manufacturing MRO Market Size for Robots, By Type, 2021–2030 (USD Million)

Table 200 Rest of the Middle East & Africa: Manufacturing MRO Market Size for Automation Equipment, By Type, 2021–2030 (USD Million)

Table 201 Rest of the Middle East & Africa: Manufacturing MRO Market Size for CNC Equipment, By Type, 2021–2030 (USD Million)

Table 202 Rest of the Middle East & Africa: Manufacturing MRO Market Size for Plant Facilities, By Type, 2021–2030 (USD Million)

Table 203 Rest of the Middle East & Africa: MRO Market Size for Manufacturing Industry, By Sector, 2021–2030 (USD Million)

Table 204 Recent Developments by Major Market Players (2020-2022)

## List Of Figures

### LIST OF FIGURES

Figure 1 Research Process

Figure 2 Primary Research Techniques

Figure 3 Key Executives Interviewed

Figure 4 Breakdown Of Primary Interviews (Supply-Side & Demand-Side)

Figure 5 Market Sizing And Growth Forecast Approach

Figure 6 Key Insights

Figure 7 In 2022, Plant Facilities Expected To Dominate The Global MRO Market for the Manufacturing Industry

Figure 8 In 2022, Consumer Products Expected To Dominate The Global MRO Market for the Manufacturing Industry

Figure 9 In 2022, Asia-Pacific Is Expected To Dominate The Global MRO Market for the Manufacturing Industry

Figure 10 Market Dynamics

Figure 11 Global MRO Market Size For Manufacturing Industry, by Product 2023–2030 (USD Million)

Figure 12 Global MRO Market Size For Manufacturing Industry, by Sector, 2023–2030 (USD Million)

Figure 13 Global MRO Market Size For Manufacturing Industry, By Region, 2023 Vs 2030 (USD Million)

Figure 14 Geographic Snapshot: MRO Market for the Manufacturing Industry in Asia-Pacific

Figure 15 Geographic Snapshot: MRO Market for the Manufacturing Industry in Europe

Figure 16 Geographic Snapshot: MRO Market for the Manufacturing Industry in North America

Figure 17 Geographic Snapshot: MRO Market for the Manufacturing Industry in Latin America

Figure 18 Geographic Snapshot: MRO Market for the Manufacturing Industry in the Middle East & Africa

Figure 19 Vendor Market Positioning Analysis (2021)

Figure 20 Siemens AG: Financial Overview (2021)

Figure 21 WESCO International, Inc.: Financial Overview (2021)

Figure 22 SHV Holdings N.V.: Financial Overview (2021)

Figure 23 Omron Corporation: Financial Overview (2021)

Figure 24 Yokogawa Electric Corporation: Financial Overview (2021)

Figure 25 Sika Interplant Systems Limited: Financial Overview (2021)

Figure 26 Ametek, Inc.: Financial Overview (2021)

Figure 27 Atlas Copco AB: Financial Overview (2021)

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