

Medical/Hospital Beds Market by Product (Bed, Accessories), Technology (Power, Manual), Type of Care (Curative, Rehabilitation), Healthcare Facilities (Critical, Bariatric, Long-term, Paediatric, Maternal, Home Care) - Global Forecast to 2027

<https://marketpublishers.com/r/MF388F21DBE9EN.html>

Date: May 2020

Pages: 182

Price: US\$ 4,175.00 (Single User License)

ID: MF388F21DBE9EN

Abstracts

Medical/Hospital Beds Market by Product (Bed, Accessories), Technology (Power, Manual), Type of Care (Curative, Rehabilitation), Healthcare Facilities (Critical, Bariatric, Long-term, Paediatric, Maternal, Home Care) – Global Forecast to 2027

The medical/hospital beds market is expected to grow at a CAGR of 7.8% from 2020 to 2027 to reach \$5.23 billion by 2027.

The growth in the medical/hospital beds market is mainly attributed to the growing prevalence of chronic diseases, growing number of hospitals, impact of COVID-19 pandemic, and launch of technologically advanced beds. In addition, evolution of smart and robotic beds, growing demand for beds at homecare settings, emerging economies, and growing medical tourism provide significant opportunities for vendors across the globe.

The global medical/hospital beds market study of Meticulous Research® presents historical market data in terms of value & volume (2018 and 2019), estimated current data (2020), and forecasts for 2027 by medical/hospital beds market by product (medical/hospital beds, accessories), technology (powered (electric, semi-electric), manual), type of care (curative, long term, rehabilitative), and healthcare facility (critical care unit, bariatric care unit, long-term care unit, med surg care unit, pediatric care unit, maternal care unit, and home care facility). The study also evaluates industry competitors and analyzes the market at regional and country level.

Based on the product type, medical/hospital beds segment is estimated to dominate the overall market in 2020, with the rising demand for ICU beds due to COVID-19 pandemic, growing hospitalization rate and emergency cases, and focus of vendors to boost the production across the globe. On the other hand, the accessories segment is expected to grow at the fastest growth rate due to high demand for customized accessories for the presently installed beds; growing need to meet the gap between hospitalized patients & availability of accessories due to growing number of infectious diseases across the globe; and future demand generated out of installation of new beds.

Based on technology, the powered beds segment is expected to grow at the fastest rate during the forecast period, due to growing adoption of electric & semi-electric beds owing to their advanced features.

Based on type of care, the curative care segment commanded the largest share of the overall medical/hospital beds market, due to greater adoption of medical beds for curative treatment of acute and chronic illnesses in hospitals. However, the long term care segment is expected to grow with rapid CAGR during the forecast period.

Based on healthcare facility, the home care settings segment is growing at the fastest growth rate, which is mainly attributed to the rising healthcare cost at hospitals, focus of patients towards adopting home care settings, and greater preference for home care by the rapidly aging population across the globe.

An in-depth analysis of the geographic scenario of the medical/hospital beds market provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa) along with the coverage of major countries in each region. Europe commanded the largest share of the overall medical/hospital beds market in 2019, followed by North America, Asia-Pacific, Latin America, and Middle East & Africa.

The key players operating in the global medical/hospital beds market are Stryker Corporation (U.S.), Hill-Rom Holdings, Inc. (U.S.), Getinge AB (Sweden), Invacare Corporation (U.S.), Joh. Stiegelmeyer GmbH & Co. KG (Germany), Paramount Bed Holdings Co., Ltd. (Japan), LINET Group SE (Czech Republic), Medline Industries, Inc. (U.S.), Joerns Healthcare LLC. (U.S.), Gendron, Inc. (U.S.), Span-America Medical Systems, Inc. (U.S.), Savion Industries (Israel), and Malvestio Spa (Italy), among others.

Scope of the Report:

Market by Product

Medical/Hospital Beds

Accessories

Market by Technology

Powered Beds

Electric Beds

Semi-electric Beds

Manual Beds

Market by Type of Care

Curative Care

Long-term Care

Rehabilitative Care

Market by Healthcare Facility

Critical Care Unit

Long-term Care Unit

Bariatric Care Unit

Med-Surg Care Unit

Pediatric Care Unit

Maternal Care Unit

Home Care Settings

Market by Geography

Europe

Russia

Germany

France

Italy

U.K.

Spain

Rest of Europe (RoE)

North America

U.S.

Canada

Asia-Pacific (APAC)

China

Japan

India

Rest of APAC (RoAPAC)

Latin America

Mexico

Brazil

Argentina

Rest of LATAM (RoLATAM)

Middle East & Africa

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