

Medical Image Management Market by Product {PACS [Departmental (Radiology, Mammography, Cardiology), Enterprise], VNA [(On-premise, Hybrid), [Vendor (PACS, Independent Software, Infrastructure)], AICA, Universal Viewer} and End User – Global Forecast to 2027

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Abstracts

Medical Image Management Market by Product {PACS [Departmental (Radiology, Mammography, Cardiology), Enterprise], VNA [(On-premise, Hybrid), [Vendor (PACS, Independent Software, Infrastructure)], AICA, Universal Viewer}, and End User – Global Forecast to 2027

The medical image management market is expected to grow at a CAGR of 7.2% from 2020 to 2027 to reach \$5.76 billion by 2027. Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out the impact analysis of the key industry drivers, restraints, challenges, and opportunities. The factors such as growing investments in the medical imaging market, technological advancements in diagnostic imaging modalities, rising geriatric imaging volumes, growing demand for advanced imaging equipment, rapidly growing big data in healthcare, and growing healthcare IT and EHR adoption are majorly driving the growth of the overall medical image management market. Also, integration of PACS/VNA with EMR, untapped emerging markets, penetration of artificial intelligence in medical imaging, rapidly growing field of telehealth, and hybrid-cloud-based solutions represent high-growth opportunities for the players operating in this market. However, the factors such as longer product lifecycle of VNAs and budgetary constraints restrict the growth of this market.

The medical image management market study presents historical market data in terms of value (2018 and 2019), estimated current data (2020), and forecasts for 2027- by product, end user, and geography. The study also evaluates industry competitors and analyzes the market at a regional and country level.

Based on product type, Picture Archive Communication System (PACS) is estimated to command the largest share of the overall medical image management market in 2020. However, the vendor neutral archive segment is expected to grow at the highest CAGR during the forecast period, owing to its greater security, control over images, and lower latency than cloud storage.

Based on end user, the hospitals segment is estimated to account for the largest share of the overall medical image management market in 2020, due to the factors such as increasing hospital expenditures for advanced management products, rising number of emergency admissions, and growing need to improve overall value-based care.

An in-depth analysis of the geographic scenario of the medical image management market provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) along with the coverage of major countries in each region. North America is estimated to command the largest share of the global medical image management market in 2020, followed by Europe, Asia-Pacific, Latin America, and the Middle East & Africa. However, Asia Pacific region is expected to grow at the fastest CAGR during the forecast period. The factors driving the growth of the Asia Pacific medical image management market are rising investment in the healthcare sector, improving healthcare infrastructure, increased adoption of medical imaging devices, adoption of new technology into the healthcare industry, and developments made for adoption of AI and telehealth services.

The key players operating in the global medical image management market are Novarad Corporation (U.S.), Koninklijke Philips N.V. (Netherlands), INFINITT Healthcare Co., Ltd. (South Korea), Siemens Healthineers AG (Germany), Hyland Software, Inc. (U.S.), Agfa-Gevaert Group (U.S.), GE Company (U.S.), Mach7 Technologies (U.S.), FUJIFILM Holdings Corporation (Japan), IBM Corporation (U.S.), Sectra AB (Sweden), BridgeHead Software Ltd. (U.K.), and Change Healthcare Inc. (U.S.) among others.

Scope of the Report:

Medical Image Management Market, by Product

Medical Image Management Market by Product {PACS [Departmental (Radiology, Mammography, Cardiology), Enterpris...

Picture Archiving and Communication Systems (PACS)

PACS Market, by Type

Departmental PACS

Radiology PACS

Traditional PACS

Vendor Neutral PACS

Other Radiology PACS

Cardiology PACS

Other Departmental PACS

Enterprise PACS

PACS Market, by Delivery Model

On-premise Models

Web/Cloud-based Models

Vendor Neutral Archives (VNA)

VNA Market, by Delivery Model

On-premise

Hybrid VNA

Web/Cloud-based VNA

VNA Market, by Procurement Model

Departmental VNA

Multi-Departmental VNA

Multi-Site VNA

VNA Market, by Type of Vendor

PACS Vendors

Independent Software Vendors

Infrastructure/Storage Vendors

Application-independent Clinical Archives (AICA)

AICA Market, by Type of Vendor

VNA Vendors

Native AICA Vendors

Enterprise Viewer/Universal viewer

Medical Image Management Market, by End User

Hospitals

Diagnostic Imaging Centers

Other End Users

Medical Image Management Market, by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

Japan

China

India

Rest of APAC (RoAPAC)

Latin America

Middle East & Africa

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