

Liquid Botanical Extracts Market by Source (Herbs, Spices, Fruits, Flowers, Roots), Application (Cosmetics, Beverages, Pharmaceuticals, Food), Technology (Solvent Extraction, Cold Pressing, Steam Distillation, Enfleurage) - Global Forecast to 2029

<https://marketpublishers.com/r/L4811F6CE078EN.html>

Date: March 2022

Pages: 337

Price: US\$ 4,175.00 (Single User License)

ID: L4811F6CE078EN

Abstracts

Liquid Botanical Extracts Market by Source (Herbs, Spices, Fruits, Flowers, Roots), Application (Cosmetics, Beverages, Pharmaceuticals, Food), Technology (Solvent Extraction, Cold Pressing, Steam Distillation, Enfleurage) - Global Forecast to 2029

The research report titled “Liquid Botanical Extracts Market by Source (Herbs, Spices, Fruits, Flowers, Roots), Application (Cosmetics, Beverages, Pharmaceuticals, Food), Technology (Solvent Extraction, Cold Pressing, Steam Distillation, Enfleurage) - Global Forecast to 2029” provides an in-depth analysis of the liquid botanical extracts market in five major geographies and emphasizes on the current market trends, market size, market shares, recent developments, and forecasts to 2029. The liquid botanical extracts market is expected to record a CAGR of 9.1% from 2022 to 2029 to reach \$5.25 billion by 2029.

The growth of the liquid botanical extracts market is mainly attributed to the rising demand for liquid botanical extracts in cosmetic applications, increasing demand for ready-to-use botanical extracts, increasing health and wellness trends with consumption of natural health products, and increasing awareness regarding the benefits of herbal products over synthetic products. However, the availability of substitute products is expected to hinder the growth of this market to some extent.

The global liquid botanical extracts market study presents historical market data in terms of values (2020 and 2021), estimated current data (2022), and forecasts for

2029—by source (herbs, spices, fruits, flowers, roots, tea leaves, and other sources), application (cosmetics & personal care product, beverages, pharmaceuticals, food, and other application), and technology (solvent extraction, cold pressing, steam distillation, supercritical CO₂ extraction, ultrasound-assisted extraction, enfleurage, and other technologies). The study also evaluates industry competitors and analyzes the market at a regional and country level.

Based on source, the global liquid botanical extracts market is segmented into herbs, spices, fruits, flowers, roots, tea leaves, and others. The herbs segment is expected to account for the largest share of the global liquid botanical extracts market in 2022. The large share of this segment is mainly attributed to factors, such as rising awareness of the medicinal properties of liquid herbs extracts and increasing preference for herbal medicines. Moreover, the inclination of consumers towards natural and organic food products to maintain health and fitness is further driving the demand for liquid herbal extracts across the globe. However, the flowers segment is expected to grow at the highest CAGR during the forecast period.

Based on application, the global liquid botanical extracts market is segmented into cosmetics & personal care products, pharmaceuticals, beverages, food, and other applications. The cosmetics & personal care products segment is estimated to account for the largest share of the global liquid botanical extracts market in 2022. The large share of this segment is mainly attributed to the increasing application of liquid botanical extracts in cosmetics & personal care products. Moreover, rapidly changing consumer trends and rising consumer expenditure on cosmetics & personal care products are expected to fuel the demand for liquid botanical extracts in the personal care industry. In cosmetics applications, using liquid botanical extracts is more convenient than using powdered extracts, as they can be directly added to the formulations without the need to be dissolved beforehand.

Based on technology, the liquid botanical extracts market is segmented into solvent extraction, cold pressing, steam distillation, supercritical CO₂ extraction, ultrasound-assisted extraction, enfleurage, and other technologies. The solvent extraction segment is estimated to account for the largest share of the global liquid botanical extracts market in 2022 owing to its growing demand owing to its ability to produce cosmetic and pharmaceutical grade liquid botanical extracts, gaining popularity for non-toxic solvent extractions, interesting technology for the replacement of less environmentally friendly methods with devoid of hazardous solvent waste, and use of the water-soluble botanical extracts in the field of food and beverages. However, the supercritical CO₂ extraction segment is expected to witness rapid growth during the forecast period.

An in-depth analysis of the geographical scenario of the industry provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) along with the coverage of major countries in each region. In 2022, North America is estimated to account for the largest share of the global liquid botanical extracts market owing to the increasing consumer awareness regarding the benefits of consumption of products that include natural plant-derived extracts, huge availability of aromatic medicinal plants, rising competition for natural resources, and government initiatives to promote technological advancements.

However, Asia-Pacific is estimated to witness a rapid growth of the global liquid botanical extracts market during the forecast period of 2022—2029 owing to the rising consumer awareness about the advantages of natural plant-derived extracts, rapid economic growth in China, India, and Southeast Asia, and increasing focus on healthy lifestyles. In addition, the growing demand for organic processed food & beverages is expected to drive the demand for liquid botanical extracts in the Asia-Pacific region.

Key Players

The report includes a competitive landscape based on an extensive assessment of the key strategic developments adopted by leading market participants in the industry over the past 4-5 years. The key players profiled in the global liquid botanical extracts market research report are Ransom Naturals Ltd. (U.K.), International Flavors & Fragrances Inc. (U.S.), Synthite Industries Ltd. (India), Martin Bauer Group (Germany), Kalsec, Inc. (U.S.), Kerry Group PLC (Ireland), Synergy Flavors, Inc. (U.S.), PT. Indesso Aroma (Indonesia), Bell Flavors & Fragrances (U.S.), Kuber Impex Ltd. (India), and Vidya Herbals Pvt. Ltd. (India), among others.

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of source, application, technology, and region/country?

What was the historical market size for liquid botanical extracts across the globe?

What are the market forecasts and estimates for 2022–2029?

What are the major drivers, restraints, opportunities, and trends for the global liquid botanical extracts market?

Who are the major players in the global liquid botanical extracts market?

How is the competitive landscape, and who are the market leaders in the global liquid botanical extracts market?

What are the recent developments in the global liquid botanical extracts market?

What are the geographical trends and high-growth regions/countries?

Who are the local emerging players in the global liquid botanical extracts market, and how do they compete with the global players?

Scope of the Report:

Global Liquid Botanical Extracts Market, by Source

Spices

Herbs

Fruits

Mangoes

Pomegranate

Grapes

Other Fruits

Flowers

Roots

Beetroots

Others

Tea Leaves

Other Sources

Global Liquid Botanical Extracts Market, by Application

Cosmetics & Personal Care Product

Skincare Products

Hair Care Products

Body Care Products

Decorative Cosmetics Products

Perfumery Products

Oral Care Products

Other Cosmetics & Personal Care Products

Beverages

Non-alcoholic Beverages

Carbonated Soft Drinks

Flavored Dairy Products

Sport Drinks

Ice Tea

Other Non-alcoholic Beverages

Alcoholic Beverages

Pharmaceuticals

Food

Bakery and Confectionery

Sauces and Dressings

Other Food Applications

Other Applications

Global Liquid Botanical Extracts Market, by Technology

Solvent Extraction

Cold Pressing

Steam Distillation

Supercritical CO2 Extraction

Ultrasound-assisted Extraction

Enfleurage

Other Technologies

Liquid Botanical Extracts Market, by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Netherlands

Belgium

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

Japan

India

Australia

South Korea

Malaysia

Indonesia

Rest of APAC (RoAPAC)

Latin America

Brazil

Mexico

Rest of Latin America (RoLATAM)

Middle East & Africa

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