

Legal Marijuana Market by Product Type (Buds, Cannabis Extracts), Species (Sativa, Indica), Strains (THC, CBD), Purchase Channel, Application (Medical, Recreational), End-Use Industries, and Geography - Global Forecast to 2025

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Abstracts

Legal Marijuana Market by Product Type (Buds, Cannabis Extracts), Species (Sativa, Indica), Strains (THC, CBD), Purchase Channel, Application (Medical, Recreational), End-Use Industries, and Geography - Global Forecast to 2025

The research report titled “Legal Marijuana Market by Product Type (Buds, Cannabis Extracts), Species (Sativa, Indica), Strains (THC, CBD), Purchase Channel, Application (Medical, Recreational), End-Use Industries, and Geography - Global Forecast to 2025” provides in-depth analysis of legal marijuana market in five major geographies and emphasizes on the current market trends, size, and share; recent developments; and forecast until 2025. The global legal marijuana market is expected to reach \$75.6 billion by 2025, at a CAGR of 28.3% during the forecast period of 2019 to 2025.

The growth in this market is mainly attributed to the increasing legalization of marijuana, growing medicinal applications of marijuana, and rising geriatric population who are in the need of treatment for chronic diseases. However, high cost and strict rules and regulations regarding production, distribution, sales, and possession of legal marijuana obstruct the growth of this market to some extent.

The study offers a comprehensive analysis of the global legal marijuana market with respect to various product types, species, strains, purchase channels, applications, and end-user industries. The global legal marijuana market is segmented on the basis of product type (buds/ cannabis flower and cannabis extracts), species (cannabis indica,

cannabis sativa, and cannabis hybrid), strains (THC-dominant, CBD-dominant, and balanced THC and CBD), purchase channel (online and offline), application (medical, recreational, and cosmetics and others), medical application (chronic pain, mental disorders, cancer, and others), and end-use industries (pharmaceutical; food, beverages, and tobacco; personal care; and research and development centers), and geography.

Geographically, the global legal marijuana market is segmented into North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa. The North America region is estimated to dominate the global legal marijuana market in 2019. The large share of this region is mainly attributed to legalization of cannabis in several states in the U.S., and in Canada, changing people's attitude toward marijuana use, large base of potential marijuana consumers in the region, rising acceptance towards marijuana use for both medical and recreational purposes, and increasing investment by marijuana producers in the region.

The key players operating in the global legal marijuana market are Canopy Growth Corporation (Canada), Aphria, Inc. (Canada), Aurora Cannabis Inc. (Canada), Maricann Group, Inc. (Canada), Tilray, Inc. (Canada), Cronos Group Inc. (Canada), OrganiGram Holding Inc. (Canada), VIVO Cannabis Inc. (Canada), Tikun Olam Ltd. (Israel), The Green Organic Dutchman Holdings Ltd. (Canada), Terra Tech Corp. (U.S.), Medical Marijuana, Inc. (U.S.), Stenocare A/S (Denmark), Cannabis Science, Inc. (U.S.), and HEXO Corp. (Canada).

Scope of the report

Legal Marijuana Market, by Product Type

Buds / Cannabis Flower

Cannabis Extracts

Oil

Tinctures

Others

Legal Marijuana Market, by Species

Cannabis Indica

Cannabis Sativa

Cannabis Hybrid

Legal Marijuana Market, by Strain

THC-dominant

CBD-dominant

Balanced THC and CBD

Legal Marijuana Market, by Purchase Channel

Online

Offline

Legal Marijuana Market, by Application

Medical

Chronic Pain

Mental Disorders

Cancer

Others

Recreational

Cosmetics & Others

Legal Marijuana Market, by End-User

Pharmaceutical

Food, Beverages, and Tobacco

Personal Care

Research and Development Centres

Legal Marijuana Market, by Geography

North America

U.S.

Canada

Europe

Germany

U.K.

France

Italy

The Netherlands

Rest of Europe

Asia-Pacific

Australia

South Korea

Rest of Asia-Pacific

Latin America

Argentina

Colombia

Uruguay

Rest of Latin America

Middle East and Africa

South Africa

Israel

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