Latin America In Vitro Diagnostics Market by Product & Solution, Technology (Immunoassay, Point of Care, Molecular Diagnostics), Application (Infectious Diseases, Diabetes, Oncology), Diagnostic Approach (Lab, OTC, PoC), End User - Forecast to 2030

https://marketpublishers.com/r/L616473051D5EN.html
Date: July 2023
Pages: 205
Price: US$ 6,875.00 (Single User License)
ID: L616473051D5EN

Abstracts

Latin America In Vitro Diagnostics Market by Product & Solution, Technology (Immunoassay, Point of Care, Molecular Diagnostics), Application (Infectious Diseases, Diabetes, Oncology), Diagnostic Approach (Lab, OTC, PoC), End User—Forecast to 2030

The Latin America in vitro diagnostics (IVD) market is expected to register a CAGR of 5.5% during the forecast period 2023–2030 to reach $6.45 billion by 2030.

The report provides the key industry drivers, restraints, challenges, and opportunities through extensive secondary and primary research and in-depth analysis of the market scenario. The growth in the Latin America IVD market is attributed to the increasing prevalence of diseases, the rising geriatric population, growing awareness for early disease diagnosis, a shift in the focus from centralized to the point of care testing, and the emergence of the COVID-19 pandemic. Moreover, the inclination toward personalized healthcare and advancements in genomics and proteomics offer significant growth opportunities for the players operating in this market.

Based on product & solution, in 2023, the reagents & kits segment is expected to account for the largest share of the Latin America IVD market. This segment is also expected to register the fastest CAGR during the forecast period. The reagents used in diagnostic testing assays are critical for the proper functioning of any diagnostic facility providing IVD testing. Increasing virulence of infectious diseases and rapid growth in

molecular testing for hospital-acquired infections has led to the development of PoC tests & kits. The advent of PoC testing has increased the demand for kits & reagents.

Based on technology, the molecular diagnostics segment is expected to account for the largest share of the market. Molecular diagnostics is a technique used to study biological markers in the genome and proteome and diagnose and monitor diseases. It is one of the most preferred diagnostic testing methods. The advantages of molecular diagnostics, such as high sensitivity and accuracy, the rising geriatric population, the growing prevalence of chronic diseases, and the rising incidence of infectious diseases, are some of the factors contributing to the largest share of this segment.

Based on application, the cardiology segment is expected to register the fastest CAGR during the forecast period. Cardiovascular diseases are one of the leading causes of death in many countries of Latin America. It is estimated that over a million people die every year due to some kind of cardiovascular diseases in Latin America. Therefore, there has been an increase in demand for cardiac IVD testing with the rising incidence of cardiovascular diseases.

Based on diagnostic approach, the lab testing segment is expected to account for the largest share of the Latin America IVD market. The large share of this segment is primarily attributed to the higher accuracy and reliability, lower costs, availability of several IVD tests, and availability of a quality assurance program.

Based on end user, the hospitals & clinics segment is expected to register the fastest CAGR during the forecast period. Factors such as the high prevalence of various chronic & infectious diseases, the rising need for early disease diagnosis, a high number of patients in hospitals & clinics, and the advanced infrastructure of hospitals & clinics to be equipped with in vitro diagnostics technologies are driving the growth of this segment.

An in-depth analysis of the geographical scenario of the Latin America IVD market provides detailed qualitative and quantitative insights about the major countries - Brazil, Mexico, Colombia, Chile, Argentina, Peru, Uruguay, Ecuador, the Dominican Republic, Paraguay, Bolivia, and the Rest of Latin America. In 2023, Brazil is expected to account for the largest share of the Latin America IVD market, followed by Mexico, Argentina, Colombia, and Chile.

The key players operating in the Latin America in vitro diagnostics market are F.

Hoffmann-La Roche Ltd. (Switzerland), Siemens Healthineers AG (Germany), Abbott Laboratories (U.S.), Danaher Corporation (U.S.), Becton, Dickinson and Company (U.S.), bioM?rieux SA (France), Qiagen N.V. (Netherlands), Thermo Fisher Scientific Inc. (U.S.), Wama Diagn?stica (Brazil), and Wiener Laboratorios SAIC (Argentina).

Scope of the Report:

Latin America In Vitro Diagnostics Market Assessment—by Product & Solution

Reagents & Kits

Instruments

Software & Services

Latin America In Vitro Diagnostics Market Assessment—by Technology

Molecular Diagnostics

Point of Care (PoC) Diagnostics

Immunoassay/Immunochemistry

Biochemistry/Clinical Chemistry

Whole Blood Glucose Monitoring

Hematology

Microbiology

Coagulation & Hemostasis

Urinalysis

Other Technologies

(Other technologies include hybridization and loop-mediated amplification)

Latin America In Vitro Diagnostics Market Assessment—by Application

Infectious Diseases

Oncology

Cardiology

Diabetes

Autoimmune Disorders

Nephrology

Other Applications

(Other applications comprise toxicology, gastroenterology, neonatal, genetic, and neurological disorders)

Latin America In Vitro Diagnostics Market Assessment—by Diagnostic Approach

Lab Testing

OTC/Self-testing

Point-of-care Testing

Latin America In Vitro Diagnostics Market Assessment—by End User

Hospitals & Clinics

Diagnostic Laboratories

Home Care

Other End Users

Other end users include long-term care facilities, academic & research institutes, ambulatory care centers, and transfusion laboratories.

Latin America In Vitro Diagnostics Market Assessment—by Country

Brazil

Mexico

Argentina

Colombia

Peru

Chile

Ecuador

Uruguay

Dominican Republic

Paraguay

Bolivia

Rest of Latin America

Contents

8.4. Point-of-care Testing

9. LATIN AMERICA IN VITRO DIAGNOSTICS MARKET ASSESSMENT—BY END USER

9.1. Overview
9.2. Hospitals & Clinics
9.3. Diagnostic Laboratories
9.4. Home Healthcare
9.5. Other End Users

10. LATIN AMERICA IN VITRO DIAGNOSTICS MARKET ASSESSMENT—BY COUNTRY

10.1. Overview
10.2. Brazil
10.3. Mexico
10.4. Argentina
10.5. Colombia
10.6. Peru
10.7. Chile
10.8. Ecuador
10.9. Uruguay
10.10. Dominican Republic
10.11. Paraguay
10.12. Bolivia
10.13. Rest of Latin America

11. COMPETITION ANALYSIS

11.1. Overview
11.2. Key Growth Strategies
11.3. Competitive Benchmarking
11.4. Market Share Analysis (2022)
  11.4.1. F. Hoffmann-La Roche Ltd (Switzerland)
  11.4.2. Abbott Laboratories (U.S.)
  11.4.3. Danaher Corporation (U.S.)

12. COMPANY PROFILES (COMPANY OVERVIEW, FINANCIAL OVERVIEW,

+44 20 8123 2220
info@marketpublishers.com

PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)

13. APPENDIX

List Of Tables

LIST OF TABLES

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

List Of Figures

LIST OF FIGURES

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: Latin America In Vitro Diagnostics Market by Product & Solution, Technology (Immunoassay, Point of Care, Molecular Diagnostics), Application (Infectious Diseases, Diabetes, Oncology), Diagnostic Approach (Lab, OTC, PoC), End User - Forecast to 2030

Product link: https://marketpublishers.com/r/L616473051D5EN.html

Price: US$ 6,875.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/L616473051D5EN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:

Last name:

Email:

Company:

Address:

City:

Zip code:

Country:

Tel:

Fax:

Your message:

**All fields are required

Custumer signature _______________________________________

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below

+44 20 8123 2220
info@marketpublishers.com

and fax the completed form to +44 20 7900 3970