

Latin America Crop Protection Chemicals Market by Type (Synthetic [Herbicides, Insecticides, Fungicides], Biological), Form (Liquid, Solid), Mode of Application (Foliar Spray, Seed Treatment, Soil Treatment), and Crop Type - Forecast to 2030

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Abstracts

Latin America Crop Protection Chemicals Market by Type (Synthetic [Herbicides, Insecticides, Fungicides], Biological), Form (Liquid, Solid), Mode of Application (Foliar Spray, Seed Treatment, Soil Treatment), and Crop Type—Forecast to 2030

The research report titled 'Latin America Crop Protection Chemicals Market by Type (Synthetic [Herbicides, Insecticides, Fungicides], Biological), Form (Liquid, Solid), Mode of Application (Foliar Spray, Seed Treatment, Soil Treatment), and Crop Type—Forecast to 2030' provides an in-depth analysis of the Latin America crop protection chemicals market across eight major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts till 2030.

In terms of value, the Latin America crop protection chemicals market is expected to reach \$26.04 billion by 2030, at a CAGR of 2.6% from 2023 to 2030. In terms of volume, the market is expected to reach 3,681,637.4 tons by 2030, at a CAGR of 2.2% from 2023 to 2030.

The growth of this market is attributed to the rising need to enhance crop yield and quality, the increasing demand for cost-effective crop protection solutions, the growing awareness about environmental safety, and the decrease in arable land. Additionally, emerging economies in Latin America and the growing emphasis on integrated pest management strategies are expected to offer significant growth opportunities for market players.

The key players operating in the Latin America crop protection chemicals market include BASF SE (Germany), Bayer AG (Germany), Corteva, Inc. (U.S.), FMC Corporation (U.S.), Novozymes A/S (Denmark), Nufarm Limited (Australia), Syngenta AG (Switzerland), UPL Limited (India), Sumitomo Chemical Co., Ltd. (Japan), American Vanguard Corporation (U.S.), and Gowan Company LLC (U.S.).

The study offers a comprehensive analysis of the crop protection chemicals market based on type, form, mode of application, crop type, and geography.

The Latin America crop protection chemicals market is segmented by type (Synthetic Crop Protection Chemicals {Herbicides [glyphosates, acetochlor, 2,4-D, atrazine, and other herbicides], Insecticides [organophosphates, pyrethroids, carbamates, organochlorides, and other insecticides], Fungicides [Triazole, Strobilurins, Chloronitriles, Dithiocarbamates, Phenylamides, Benzimidazoles, and Other Fungicides], Other Synthetic Crop Protection Chemicals} and Biological Crop Protection Chemicals {bioinsecticides, biofungicides, bionematicides, bioherbicides, and other biological crop protection chemicals}), form (liquid form and dry form), mode of application (foliar spray, seed treatment, soil treatment, and other modes of application), crop type (cereals & grains {maize/corn, wheat, and other cereals & grains}, oilseeds & pulses, fruits & vegetables, and other crops), and geography. The study also evaluates industry competitors and analyzes the market at the country level.

Among the types covered in the report, in 2023, the synthetic crop protection chemicals segment is expected to account for the largest share of the Latin America crop protection chemicals market. The significant market share of this segment is attributed to the increasing use of crop protection chemicals in developing countries, their ease of availability, high efficiency, and lower cost compared to biological products.

However, the biological chemicals segment is projected to register the highest growth rate during the forecast period of 2023–2030. The rapid growth of this segment is mainly driven by the increasing adoption of organic farming, growing environmental and public health concerns regarding the use of chemical crop protection products, high demand for chemical residue-free agricultural products, and the initiatives by governments worldwide to promote the use of biological crop protection products.

Based on form, in 2023, the liquid segment is expected to account for the larger share of the Latin America crop protection chemicals market. The significant market share of this segment can be attributed to the benefits offered by liquid crop protection

chemicals, such as uniform and easy application, higher efficacy, and longer effective duration (up to 6 months) compared to the dry form (up to 3 months).

Moreover, the liquid segment is projected to register significant growth during the forecast period. The growth of this segment is driven by the rising adoption of irrigation techniques, such as drip irrigation and sprinkler irrigation, where liquid crop protection chemicals are widely used.

Among the modes of applications covered in this report, in 2023, the foliar spray segment is expected to account for the largest share of the Latin America crop protection chemicals market. The large market share of this segment is attributed to the benefits offered by foliar spray application, such as high efficiency, uniform distribution of chemicals, and minimal to no wastage of crop protection chemicals.

However, the seed treatment segment is projected to register significant growth during the forecast period of 2023–2030. The growth of this segment is mainly driven by the increased germination and uniform seedling emergence, safety, and pest resistance advantages associated with the use of seed treatment techniques. In this method, microbial pesticides are often applied alongside chemical pesticides, as chemical pesticides provide early-season control, and microbial pesticides provide extended control.

Among the crop types covered in this report, in 2023, the fruits & vegetables segment is expected to account for the largest share of the Latin America crop protection chemicals market. The large market share of this segment is attributed to the increasing fruit & vegetable production in Latin America, the growing demand for chemical residue-free organic fruits & vegetables, and the increasing financial losses due to diseases affecting fruit & vegetable crops.

Based on geography, the market is segmented into eight major geographies: Brazil, Mexico, Argentina, Chile, Colombia, Uruguay, Peru, and the Rest of Latin America. In 2023, Brazil is expected to account for the largest share of the Latin America crop protection chemicals market. Brazil's significant market share is attributed to its growing economy, increasing population, vast agricultural area, modernization of farming, limited availability of arable land, high agrochemical consumption, and expanding land coverage under organic cultivation.

Scope of the Report:

Latin America Crop Protection Chemicals Market Assessment—by Type

Synthetic Crop Protection Chemicals

Herbicides

Glyphosates

Potassium Glyphosate

Isopropylamine Glyphosate

Other Salts of Glyphosate

Acetochlor

2,4-D

Atrazine

Other Herbicides

Insecticides

Organophosphates

Pyrethroids

Carbamates

Organochlorides

Other Insecticides

Fungicides

Triazole

Strobilurins

Chloronitriles

Dithiocarbamates

Phenylamides

Benzimidazoles

Other Fungicides

Other Synthetic Crop Protection Chemicals

Biological Crop Protection Chemicals

Bioinsecticides

Biofungicides

Bionematicides

Bioherbicides

Other Biological Crop Protection Chemicals

Latin America Crop Protection Chemicals Market Assessment—by Form

Liquid

Dry

Latin America Crop Protection Chemicals Market Assessment—by Mode of Application

Foliar Spray

Seed Treatment

Soil Treatment

Other Modes of Application

Latin America Crop Protection Chemicals Market Assessment—by Crop Type

Fruits & Vegetables

Cereals & Grains

Maize/Corn

Wheat

Other Cereals & Grains

Oilseeds & Pulses

Other Crops

Latin America Crop Protection Chemicals Market Assessment—by Geography

Brazil

Mexico

Argentina

Chile

Colombia

Uruguay

Peru

Rest of Latin America (RoLATAM)

Key Questions Answered in the Report:

Which are the high-growth market segments in terms of type, form, mode of application, crop type, and geography?

What was the historical market size for the crop protection chemicals market in Latin America?

What are the market forecasts and estimates for the period 2023–2030?

What are the major drivers, restraints, opportunities, and challenges in the Latin America crop protection chemicals market?

Who are the major players in the market, and what are their market shares?

Who are the major players in various countries, and what are their market shares?

How is the competitive landscape for the Latin America crop protection chemicals market?

What are the different strategies adopted by the major players in the Latin America crop protection chemicals market?

What are the key geographic trends, and which are the high-growth countries?

Who are the local emerging players in the Latin America crop protection chemicals market, and how do they compete with other players?

Contents

1. INTRODUCTION

- 1.1. Market Definition & Scope
- 1.2. Market Ecosystem
- 1.3. Currency
- 1.4. Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Approach
- 2.2. Process of Data Collection and Validation
 - 2.2.1. Secondary Research
 - 2.2.2. Primary Research/Interviews with Key Opinion Leaders of The Industry
- 2.3. Market Sizing and forecast
 - 2.3.1. Market Size Estimation Approach
 - 2.3.1.1. Bottom-Up Approach
 - 2.3.1.2. Top-Down Approach
 - 2.3.2. Growth Forecast Approach
- 2.4. Assumptions for the Study

3. EXECUTIVE SUMMARY

- 3.1. Overview
- 3.2. Segmental Analysis
 - 3.2.1. Latin America Crop Protection Chemicals Market Analysis: by Type
 - 3.2.2. Latin America Crop Protection Chemicals Market Analysis: by Form
 - 3.2.3. Latin America Crop Protection Chemicals Market Analysis: by Mode of Application
 - 3.2.4. Latin America Crop Protection Chemicals Market Analysis: by Crop Type
- 3.3. Country Level Analysis
- 3.4. Key Players

4. MARKET INSIGHTS

- 4.1. Overview
- 4.2. Factors Affecting Market Growth
 - 4.2.1. Growing Need to Enhance Crop Yield and Quality Driving the Adoption of Crop

Protection Chemicals in Latin America

4.2.2. Rising Demand for Low-cost Crop Protection Solutions Supporting Market Growth

4.2.3. Growing Awareness about Environmental Safety Increasing the Utilization of Bio-based Crop Protection Chemicals

4.2.4. Rapidly Decreasing Arable Land Boosting the Demand for Crop Protection Chemicals

4.2.5. Lack of Awareness and Low Adoption of Biological Crop Protection Chemicals Restraining Market Growth

4.2.6. Stringent and Non-standardized Regulations Limiting the Adoption of Crop Protection Chemicals

4.2.7. Increasing Emphasis on Integrated Pest Management Strategies to Generate Growth Opportunities for Market Players

4.2.8. Increasing Adoption of Organic Farming Practices in Emerging Latin American Countries to Accelerate Market Expansion

4.2.9. Lengthy Product Registration and Approval Processes to Remain a Major Challenge for Market Stakeholders

4.3. Regulatory Landscape

4.3.1. Overview

4.3.2. Brazil

4.3.3. Mexico

4.3.4. Argentina

4.3.5. Chile

4.3.6. Colombia

4.3.7. Uruguay

4.3.8. Peru

4.4. Value Chain Analysis

4.4.1. Overview

4.4.2. Inputs/Suppliers

4.4.3. Active Ingredient/Technical Manufacturers

4.4.4. Formulators

4.4.5. Distributors/Traders

4.4.6. End Users

4.5. Porter's Five Forces Analysis

4.5.1. Bargaining Power of Suppliers

4.5.2. Bargaining Power of Buyers

4.5.3. Threat of Substitutes

4.5.4. Threat of New Entrants

4.5.5. Degree of Competition

4.6. Pricing Analysis

4.6.1. Overview

4.6.2. Synthetic Crop Protection Chemicals

4.6.2.1. Herbicides

4.6.2.1.1. Glyphosates

4.6.2.1.1.1. Potassium Glyphosate

4.6.2.1.1.2. Isopropylamine Glyphosate

4.6.2.1.1.3. Other Salts of Glyphosate

4.6.2.1.2. Atrazine

4.6.2.1.3. 2,4-D

4.6.2.1.4. Acetochlor

4.6.2.1.5. Other Herbicides

4.6.2.2. Insecticides

4.6.2.2.1. Organophosphates

4.6.2.2.2. Pyrethroids

4.6.2.2.3. Carbamates

4.6.2.2.4. Organochlorides

4.6.2.2.5. Other Insecticides

4.6.2.3. Fungicides

4.6.2.3.1. Triazole

4.6.2.3.2. Strobilurins

4.6.2.3.3. Chloronitriles

4.6.2.3.4. Dithiocarbamates

4.6.2.3.5. Phenylamides

4.6.2.3.6. Benzimidazoles

4.6.2.3.7. Other Fungicides

4.6.2.4. Other Synthetic Crop Protection Chemicals

4.6.3. Biological Crop Protection Chemicals

4.6.3.1. Bioinsecticides

4.6.3.2. Biofungicides

4.6.3.3. Bionematicides

4.6.3.4. Bioherbicides

4.6.3.5. Other Biological Crop Protection Chemicals

5. LATIN AMERICA CROP PROTECTION CHEMICALS MARKET ASSESSMENT—BY TYPE

5.1. Overview

5.2. Synthetic Crop Protection Chemicals

5.2.1. Herbicides

5.2.1.1. Glyphosates

5.2.1.1.1. Potassium Glyphosate

5.2.1.1.2. Isopropylamine Glyphosate

5.2.1.1.3. Other Salts of Glyphosate

5.2.1.2. Atrazine

5.2.1.3. 2,4-D

5.2.1.4. Acetochlor

5.2.1.5. Other Herbicides

5.2.2. Insecticides

5.2.2.1. Organophosphates

5.2.2.2. Pyrethroids

5.2.2.3. Carbamates

5.2.2.4. Organochlorides

5.2.2.5. Other Insecticides

5.2.3. Fungicides

5.2.3.1. Triazoles

5.2.3.2. Strobilurins

5.2.3.3. Chloronitriles

5.2.3.4. Dithiocarbamates

5.2.3.5. Phenylamides

5.2.3.6. Benzimidazoles

5.2.3.7. Other Fungicides

5.2.4. Other Synthetic Crop Protection Chemicals

5.3. Biological Crop Protection Chemicals

5.3.1. Bioinsecticides

5.3.2. Biofungicides

5.3.3. Bionematicides

5.3.4. Bioherbicides

5.3.5. Other Biological Crop Protection Chemicals

6. LATIN AMERICA CROP PROTECTION CHEMICALS MARKET ASSESSMENT—BY FORM

6.1. Overview

6.2. Liquid

6.3. Dry

7. LATIN AMERICA CROP PROTECTION CHEMICALS MARKET ASSESSMENT—BY

MODE OF APPLICATION

- 7.1. Overview
- 7.2. Foliar Spray
- 7.3. Seed Treatment
- 7.4. Soil Treatment
- 7.5. Other Modes of Application

8. LATIN AMERICA CROP PROTECTION CHEMICALS MARKET ASSESSMENT—BY CROP TYPE

- 8.1. Overview
- 8.2. Fruits & Vegetables
- 8.3. Cereals & Grains
 - 8.3.1. Maize/Corn
 - 8.3.2. Wheat
 - 8.3.3. Other Cereals & Grains
- 8.4. Oilseeds & Pulses
- 8.5. Other Crops

9. LATIN AMERICA CROP PROTECTION CHEMICALS MARKET ASSESSMENT—BY GEOGRAPHY

- 9.1. Overview
- 9.2. Brazil
- 9.3. Mexico
- 9.4. Argentina
- 9.5. Chile
- 9.6. Colombia
- 9.7. Uruguay
- 9.8. Peru
- 9.9. Rest of Latin America (RoLATAM)

10. COMPETITION ANALYSIS

- 10.1. Overview
- 10.2. Key Growth Strategies
- 10.3. Competitive Benchmarking
- 10.4. Competitive Dashboard

- 10.4.1. Industry Leaders
- 10.4.2. Market Differentiators
- 10.4.3. Vanguard
- 10.4.4. Emerging Companies
- 10.5. Market Share Analysis

11. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)

- 11.1. BASF SE
 - 11.2. Bayer AG
 - 11.3. Corteva, Inc.
 - 11.4. FMC Corporation
 - 11.5. Novozymes A/S
 - 11.6. Nufarm Limited
 - 11.7. Syngenta AG (A Part of China National Chemical Corporation/Chemchina)
 - 11.8. UPL Limited
 - 11.9. Sumitomo Chemical Co., Ltd.
 - 11.10. American Vanguard Corporation
 - 11.11. Gowan Company LLC
- (Note: SWOT Analysis of the Top 9 Companies Will Be Provided)

12. APPENDIX

- 12.1. Available Customization
- 12.2. Related Reports
 - Table 1 Average Selling Prices of Synthetic Crop Protection Chemicals, by Country/Region, 2021–2030 (USD/Ton)
 - Table 2 Average Selling Prices of Herbicides, by Country/Region, 2021–2030 (USD/Ton)
 - Table 3 Average Selling Prices of Glyphosates, by Country/Region, 2021–2030 (USD/Ton)
 - Table 4 Average Selling Prices of Potassium Glyphosate, by Country/Region, 2021–2030 (USD/Ton)
 - Table 5 Average Selling Prices of Isopropylamine Glyphosate, by Country/Region, 2021–2030 (USD/Ton)
 - Table 6 Average Selling Prices of Other Salts of Glyphosate, by Country/Region, 2021–2030 (USD/Ton)
 - Table 7 Average Selling Prices of Atrazine, by Country/Region, 2021–2030 (USD/Ton)

Table 8 Average Selling Prices of 2,4-D, by Country/Region, 2021–2030 (USD/Ton)

Table 9 Average Selling Prices of Acetochlor, by Country/Region, 2021–2030
(USD/Ton)

Table 10 Average Selling Prices of Other Herbicides, by Country/Region, 2021–2030
(USD/Ton)

Table 11 Average Selling Prices of Insecticides, by Country/Region, 2021–2030
(USD/Ton)

Table 12 Average Selling Prices of Organophosphates, by Country/Region, 2021–2030
(USD/Ton)

Table 13 Average Selling Prices of Pyrethroids, by Country/Region, 2021–2030
(USD/Ton)

Table 14 Average Selling Prices of Carbamates, by Country/Region, 2021–2030
(USD/Ton)

Table 15 Average Selling Prices of Organochlorides, by Country/Region, 2021–2030
(USD/Ton)

Table 16 Average Selling Prices of Other Insecticides, by Country/Region, 2021–2030
(USD/Ton)

Table 17 Average Selling Prices of Fungicides, by Country/Region, 2021–2030
(USD/Ton)

Table 18 Average Selling Prices of Triazole, by Country/Region, 2021–2030 (USD/Ton)

Table 19 Average Selling Prices of Strobilurins, by Country/Region, 2021–2030
(USD/Ton)

Table 20 Average Selling Prices of Chloronitriles, by Country/Region, 2021–2030
(USD/Ton)

Table 21 Average Selling Prices of Dithiocarbamates, by Country/Region, 2021–2030
(USD/Ton)

Table 22 Average Selling Prices of Phenylamides, by Country/Region, 2021–2030
(USD/Ton)

Table 23 Average Selling Prices of Benzimidazoles, by Country/Region, 2021–2030
(USD/Ton)

Table 24 Average Selling Prices of Other Fungicides, by Country/Region, 2021–2030
(USD/Ton)

Table 25 Average Selling Prices of Other Synthetic Crop Protection Chemicals, by
Country/Region, 2021–2030 (USD/Ton)

Table 26 Average Selling Prices of Biological Crop Protection Chemicals, by
Country/Region, 2021–2030 (USD/Ton)

Table 27 Average Selling Prices of Bioinsecticides, by Country/Region, 2021–2030
(USD/Ton)

Table 28 Average Selling Prices of Biofungicides, by Country/Region, 2021–2030

(USD/Ton)

Table 29 Average Selling Prices of Bionematicides, by Country/Region, 2021–2030

(USD/Ton)

Table 30 Average Selling Prices of Bioherbicides, by Country/Region, 2021–2030

(USD/Ton)

Table 31 Average Selling Prices of Other Biological Crop Protection Chemicals, by Country/Region, 2021–2030 (USD/Ton)

Table 32 Latin America Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 33 Latin America Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 34 Latin America Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 35 Latin America Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 36 Latin America Synthetic Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 37 Latin America Synthetic Crop Protection Chemicals Market, by Country/Region, 2021–2030 (Tons)

Table 38 Latin America Herbicides Market, by Type, 2021–2030 (USD Million)

Table 39 Latin America Herbicides Market, by Type, 2021–2030 (Tons)

Table 40 Latin America Herbicides Market, by Country/Region, 2021–2030 (USD Million)

Table 41 Latin America Herbicides Market, by Country/Region, 2021–2030 (Tons)

Table 42 Latin America Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 43 Latin America Glyphosates Market, by Type, 2021–2030 (Tons)

Table 44 Latin America Glyphosates Market, by Country/Region, 2021–2030 (USD Million)

Table 45 Latin America Glyphosates Market, by Country/Region, 2021–2030 (Tons)

Table 46 Latin America Potassium Glyphosate Market, by Country/Region, 2021–2030 (USD Million)

Table 47 Latin America Potassium Glyphosate Market, by Country/Region, 2021–2030 (Tons)

Table 48 Latin America Isopropylamine Glyphosate Market, by Country/Region, 2021–2030 (USD Million)

Table 49 Latin America Isopropylamine Glyphosate Market, by Country/Region, 2021–2030 (Tons)

Table 50 Latin America Other Salts of Glyphosate Market, by Country/Region, 2021–2030 (USD Million)

Table 51 Latin America Other Salts of Glyphosate Market, by Country/Region,

2021–2030 (Tons)

Table 52 Latin America Atrazine Market, by Country/Region, 2021–2030 (USD Million)

Table 53 Latin America Atrazine Market, by Country/Region, 2021–2030 (Tons)

Table 54 Latin America 2,4-D Market, by Country/Region, 2021–2030 (USD Million)

Table 55 Latin America 2,4-D Market, by Country/Region, 2021–2030 (Tons)

Table 56 Latin America Acetochlor Market, by Country/Region, 2021–2030 (USD Million)

Table 57 Latin America Acetochlor Market, by Country/Region, 2021–2030 (Tons)

Table 58 Latin America Other Herbicides Market, by Country/Region, 2021–2030 (USD Million)

Table 59 Latin America Other Herbicides Market, by Country/Region, 2021–2030 (Tons)

Table 60 Latin America Insecticides Market, by Type, 2021–2030 (USD Million)

Table 61 Latin America Insecticides Market, by Type, 2021–2030 (Tons)

Table 62 Latin America Insecticides Market, by Country/Region, 2021–2030 (USD Million)

Table 63 Latin America Insecticides Market, by Country/Region, 2021–2030 (Tons)

Table 64 Latin America Organophosphates Market, by Country/Region, 2021–2030 (USD Million)

Table 65 Latin America Organophosphates Market, by Country/Region, 2021–2030 (Tons)

Table 66 Latin America Pyrethroids Market, by Country/Region, 2021–2030 (USD Million)

Table 67 Latin America Pyrethroids Market, by Country/Region, 2021–2030 (Tons)

Table 68 Latin America Carbamates Market, by Country/Region, 2021–2030 (USD Million)

Table 69 Latin America Carbamates Market, by Country/Region, 2021–2030 (Tons)

Table 70 Latin America Organochlorides Market, by Country/Region, 2021–2030 (USD Million)

Table 71 Latin America Organochlorides Market, by Country/Region, 2021–2030 (Tons)

Table 72 Latin America Other Insecticides Market, by Country/Region, 2021–2030 (USD Million)

Table 73 Latin America Other Insecticides Market, by Country/Region, 2021–2030 (Tons)

Table 74 Latin America Fungicides Market, by Type, 2021–2030 (USD Million)

Table 75 Latin America Fungicides Market, by Type, 2021–2030 (Tons)

Table 76 Latin America Fungicides Market, by Country/Region, 2021–2030 (USD Million)

Table 77 Latin America Fungicides Market, by Country/Region, 2021–2030 (Tons)

Table 78 Latin America Triazoles Market, by Country/Region, 2021–2030 (USD Million)

Table 79 Latin America Triazoles Market, by Country/Region, 2021–2030 (Tons)

Table 80 Latin America Strobilurins Market, by Country/Region, 2021–2030 (USD Million)

Table 81 Latin America Strobilurins Market, by Country/Region, 2021–2030 (Tons)

Table 82 Latin America Chloronitriles Market, by Country/Region, 2021–2030 (USD Million)

Table 83 Latin America Chloronitriles Market, by Country/Region, 2021–2030 (Tons)

Table 84 Latin America Dithiocarbamates Market, by Country/Region, 2021–2030 (USD Million)

Table 85 Latin America Dithiocarbamates Market, by Country/Region, 2021–2030 (Tons)

Table 86 Latin America Phenylamides Market, by Country/Region, 2021–2030 (USD Million)

Table 87 Latin America Phenylamides Market, by Country/Region, 2021–2030 (Tons)

Table 88 Latin America Benzimidazoles Market, by Country/Region, 2021–2030 (USD Million)

Table 89 Latin America Benzimidazoles Market, by Country/Region, 2021–2030 (Tons)

Table 90 Latin America Other Fungicides Market, by Country/Region, 2021–2030 (USD Million)

Table 91 Latin America Other Fungicides Market, by Country/Region, 2021–2030 (Tons)

Table 92 Latin America Other Synthetic Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 93 Latin America Other Synthetic Crop Protection Chemicals Market, by Country/Region, 2021–2030 (Tons)

Table 94 Latin America Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 95 Latin America Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 96 Latin America Biological Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 97 Latin America Biological Crop Protection Chemicals Market, by Country/Region, 2021–2030 (Tons)

Table 98 Latin America Bioinsecticides Market, by Country/Region, 2021–2030 (USD Million)

Table 99 Latin America Bioinsecticides Market, by Country/Region, 2021–2030 (Tons)

Table 100 Some of the Biological Fungicides Used in Greenhouse Production

Table 101 Latin America Biofungicides Market, by Country/Region, 2021–2030 (USD Million)

Table 102 Latin America Biofungicides Market, by Country/Region, 2021–2030 (Tons)

Table 103 Latin America Bionematicides Market, by Country/Region, 2021–2030 (USD Million)

Table 104 Latin America Bionematicides Market, by Country/Region, 2021–2030 (Tons)

Table 105 Latin America Bioherbicides Market, by Country/Region, 2021–2030 (USD Million)

Table 106 Latin America Bioherbicides Market, by Country/Region, 2021–2030 (Tons)

Table 107 Latin America Other Biological Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 108 Latin America Other Biological Crop Protection Chemicals Market, by Country/Region, 2021–2030 (Tons)

Table 109 Latin America Crop Protection Chemicals Market, by form, 2021–2030 (USD Million)

Table 110 Latin America Liquid Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 111 Latin America Dry Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 112 Latin America Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 113 Latin America Crop Protection Chemicals Market for Foliar Spray, by Country/Region, 2021–2030 (USD Million)

Table 114 Latin America Crop Protection Chemicals Market for Seed Treatment, by Country/Region, 2021–2030 (USD Million)

Table 115 Latin America Crop Protection Chemicals Market for Soil Treatment, by Country/Region, 2021–2030 (USD Million)

Table 116 Latin America Crop Protection Chemicals Market for Other Modes of Application, by Country/Region, 2021–2030 (USD Million)

Table 117 Latin America Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 118 Latin America Crop Protection Chemicals Market for Fruits & Vegetables, by Country/Region, 2021–2030 (USD Million)

Table 119 Latin America Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 120 Latin America Crop Protection Chemicals Market for Cereals & Grains, by Country/Region, 2021–2030 (USD Million)

Table 121 Seed Treatments for Some of the Major Corn Seed Pathogens

Table 122 Latin America Crop Protection Chemicals Market for Maize/Corn, by Country/Region, 2021–2030 (USD Million)

Table 123 Latin America Crop Protection Chemicals Market for Wheat, by

Country/Region, 2021–2030 (USD Million)

Table 124 Latin America Crop Protection Chemicals Market for Other Cereals & Grains, by Country/Region, 2021–2030 (USD Million)

Table 125 Latin America Crop Protection Chemicals Market for Oilseeds & Pulses, by Country/Region, 2021–2030 (USD Million)

Table 126 Latin America Crop Protection Chemicals Market for Other Crops, by Country/Region, 2021–2030 (USD Million)

Table 127 Latin America: Crop Protection Chemicals Market, by Country/Region, 2021–2030 (USD Million)

Table 128 Latin America: Crop Protection Chemicals Market, by Country/Region, 2021–2030 (Tons)

Table 129 Brazil: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 130 Brazil: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 131 Brazil: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 132 Brazil: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 133 Brazil: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 134 Brazil: Herbicides Market, by Type, 2021–2030 (Tons)

Table 135 Brazil: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 136 Brazil: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 137 Brazil: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 138 Brazil: Insecticides Market, by Type, 2021–2030 (Tons)

Table 139 Brazil: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 140 Brazil: Fungicides Market, by Type, 2021–2030 (Tons)

Table 141 Brazil: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 142 Brazil: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 143 Brazil: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 144 Brazil: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 145 Brazil: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 146 Brazil: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 147 Mexico: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 148 Mexico: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 149 Mexico: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 150 Mexico: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 151 Mexico: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 152 Mexico: Herbicides Market, by Type, 2021–2030 (Tons)

Table 153 Mexico: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 154 Mexico: Insecticides Market, by Type, 2021–2030 (Tons)

Table 155 Mexico: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 156 Mexico: Fungicides Market, by Type, 2021–2030 (Tons)

Table 157 Mexico: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 158 Mexico: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 159 Mexico: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 160 Mexico: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 161 Mexico: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 162 Mexico: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 163 Argentina: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 164 Argentina: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 165 Argentina: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 166 Argentina: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 167 Argentina: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 168 Argentina: Herbicides Market, by Type, 2021–2030 (Tons)

Table 169 Argentina: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 170 Argentina: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 171 Argentina: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 172 Argentina: Insecticides Market, by Type, 2021–2030 (Tons)

Table 173 Argentina: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 174 Argentina: Fungicides Market, by Type, 2021–2030 (Tons)

Table 175 Argentina: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 176 Argentina: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 177 Argentina: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 178 Argentina: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 179 Argentina: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 180 Argentina: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 181 Chile: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 182 Chile: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 183 Chile: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 184 Chile: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 185 Chile: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 186 Chile: Herbicides Market, by Type, 2021–2030 (Tons)

Table 187 Chile: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 188 Chile: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 189 Chile: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 190 Chile: Insecticides Market, by Type, 2021–2030 (Tons)

Table 191 Chile: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 192 Chile: Fungicides Market, by Type, 2021–2030 (Tons)

Table 193 Chile: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 194 Chile: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 195 Chile: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 196 Chile: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 197 Chile: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 198 Chile: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 199 Colombia: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 200 Colombia: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 201 Colombia: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030

(USD Million)

Table 202 Colombia: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 203 Colombia: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 204 Colombia: Herbicides Market, by Type, 2021–2030 (Tons)

Table 205 Colombia: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 206 Colombia: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 207 Colombia: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 208 Colombia: Insecticides Market, by Type, 2021–2030 (Tons)

Table 209 Colombia: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 210 Colombia: Fungicides Market, by Type, 2021–2030 (Tons)

Table 211 Colombia: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 212 Colombia: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 213 Colombia: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 214 Colombia: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 215 Colombia: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 216 Colombia: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 217 Uruguay: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 218 Uruguay: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 219 Uruguay: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 220 Uruguay: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 221 Uruguay: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 222 Uruguay: Herbicides Market, by Type, 2021–2030 (Tons)

Table 223 Uruguay: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 224 Uruguay: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 225 Uruguay: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 226 Uruguay: Insecticides Market, by Type, 2021–2030 (Tons)

Table 227 Uruguay: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 228 Uruguay: Fungicides Market, by Type, 2021–2030 (Tons)

Table 229 Uruguay: Biological Crop Protection Chemicals Market, by Type, 2021–2030

(USD Million)

Table 230 Uruguay: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 231 Uruguay: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 232 Uruguay: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 233 Uruguay: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 234 Uruguay: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 235 Peru: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 236 Peru: Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 237 Peru: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 238 Peru: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 239 Peru: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 240 Peru: Herbicides Market, by Type, 2021–2030 (Tons)

Table 241 Peru: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 242 Peru: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 243 Peru: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 244 Peru: Insecticides Market, by Type, 2021–2030 (Tons)

Table 245 Peru: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 246 Peru: Fungicides Market, by Type, 2021–2030 (Tons)

Table 247 Peru: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 248 Peru: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 249 Peru: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 250 Peru: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 251 Peru: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 252 Peru: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 253 Rest of Latin America: Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 254 Rest of Latin America: Crop Protection Chemicals Market, by Type,

2021–2030 (Tons)

Table 255 Rest of Latin America: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 256 Rest of Latin America: Synthetic Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 257 Rest of Latin America: Herbicides Market, by Type, 2021–2030 (USD Million)

Table 258 Rest of Latin America: Herbicides Market, by Type, 2021–2030 (Tons)

Table 259 Rest of Latin America: Glyphosates Market, by Type, 2021–2030 (USD Million)

Table 260 Rest of Latin America: Glyphosates Market, by Type, 2021–2030 (Tons)

Table 261 Rest of Latin America: Insecticides Market, by Type, 2021–2030 (USD Million)

Table 262 Rest of Latin America: Insecticides Market, by Type, 2021–2030 (Tons)

Table 263 Rest of Latin America: Fungicides Market, by Type, 2021–2030 (USD Million)

Table 264 Rest of Latin America: Fungicides Market, by Type, 2021–2030 (Tons)

Table 265 Rest of Latin America: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (USD Million)

Table 266 Rest of Latin America: Biological Crop Protection Chemicals Market, by Type, 2021–2030 (Tons)

Table 267 Rest of Latin America: Crop Protection Chemicals Market, by Form, 2021–2030 (USD Million)

Table 268 Rest of Latin America: Crop Protection Chemicals Market, by Mode of Application, 2021–2030 (USD Million)

Table 269 Rest of Latin America: Crop Protection Chemicals Market, by Crop Type, 2021–2030 (USD Million)

Table 270 Rest of Latin America: Crop Protection Chemicals Market for Cereals & Grains, by Type, 2021–2030 (USD Million)

Table 271 Recent Developments, by Company (2020–2023)

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