

Laboratory Information Management System (LIMS) Market by Mode of Delivery (On-premise, Cloud), Offering (Software, Services), Type (Multi-purpose, Purpose-built), End User (Life Science, Food & Beverage, Petrochemical, Chemical) - Global Forecast to 2030

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Abstracts

Laboratory Information Management System (LIMS) Market by Mode of Delivery (On-premise, Cloud), Offering (Software, Services), Type (Multi-purpose, Purpose-built), End User (Life Science, Food & Beverage, Petrochemical, Chemical) - Global Forecast to 2030

The laboratory information management system market is expected to grow at a CAGR of 7.4% from 2023–2030 to reach \$1.75 billion by 2030.

Succeeding extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out the key industry drivers, restraints, challenges, and opportunities. The growth in the laboratory information management system market is mainly attributed to the increasing R&D activities in the life sciences industry, growing automation in laboratories, technological advancements in laboratory informatics solutions, and stringent regulatory requirements. In addition, growth opportunities in emerging economies and the growing scope of cloud-based LIMS will likely offer market growth opportunities.

Based on mode of delivery, the web and cloud-based LIMS segment is expected to account for the largest share of the market in 2023. Cloud-based solutions require no upfront cost for hardware installation, no license cost, no need for IT staff for

maintenance and support, and no need to carry out software upgradation and backup integration with other systems & software. Real-time analysis capabilities, easy access to data, internal and external data sharing, flexibility, and scalability offered by web & cloud-based LIMS also support the market's large share of the segment.

Based on offering, the market is divided into software and services. In 2023, the software segment is expected to account for the largest share of the market. Factors such as the increasing trend towards laboratory automation, the growing need to integrate LIMS software into existing laboratory systems, and technological advancements in software offerings contribute to the large share of the market.

By type, the purpose-built LIMS segment is projected to grow at the highest CAGR over the forecast period. Purpose-built LIMS for pharma is designed to meet the workflow of the pharmaceutical manufacturing and QA/QC lab, enabling pharmaceutical manufacturing companies to achieve significant time savings in installation and validation efforts. A well-designed and implemented purpose-built LIMS can help pharmaceutical laboratories improve their efficiency, accuracy, and compliance, leading to better drug development and manufacturing outcomes. Purpose-built LIMS for pharma provide tools for managing and monitoring quality control activities, including instrument calibration, method validation, and test result review.

Based on end user, the life sciences segment is expected to account for the largest share of the market in 2023 due to factors such as the increased need for LIMs owing to cost efficiency, higher productivity, and stringent regulatory pressures. LIMS can help life science companies to streamline workflows, reduce errors and waste, and increase efficiency in the laboratory. It can also provide a central repository for laboratory data, making it easier to share and collaborate between different departments and locations.

An in-depth analysis of the geographical scenario of the laboratory information management system market provides detailed qualitative and quantitative insights into five major geographies (North America {U.S. and Canada}, Europe {Germany, U.K., France, Italy, Spain, and the Rest of Europe}, Asia-Pacific {China, Japan, India, and Rest of Asia-Pacific}, Latin America {Brazil, Mexico, and Rest of Latin America}, and the Middle East & Africa) along with the coverage of major countries in each region.

North America region is expected to account for the largest share of the market in 2023. The largest market share is attributed to the factors like the ease in availability of LIMS services and products, the well-established economy, and the financial capability of the laboratories to adopt new & advanced technologies, stringent regulatory requirements,

advanced infrastructure, and increased adoption of automation in laboratories.

Some of the key players operating in the global laboratory information management system market are LabWare, Inc. (U.S.), Thermo Fisher Scientific Inc. (U.S.), LabVantage Solutions Inc. (U.S.), LabLynx, Inc. (U.S.), Labworks LLC (U.S.), Agilent Technologies, Inc. (U.S.), Labii Inc. (U.S.), Accelerated Technology Laboratories, Inc. (U.S.), LABTrack (U.S.), Computing Solutions, Inc. (U.S.), Dassault Systèmes (France), Ovation (U.S.), CloudLIMS.com (U.S.), STARLIMS Corporation (U.S.), Autoscribe Limited (U.K.), Illumina, Inc. (U.S.), Siemens AG (Germany), and Novatek International (Canada).

Scope of the Report:

Global Laboratory Information Management System Market, by Mode of Delivery

Web and Cloud-based LIMS

On-Premise LIMS

Global Laboratory Information Management System Market, by Offering

Software

Services

Global Laboratory Information Management System Market, by Type

Multi-purpose LIMS

Purpose-built LIMS

Global Laboratory Information Management System Market, by End User

Life Sciences

Pharmaceutical & Biotechnology Companies

Academic & Research Institutes

Biobanks & Biorepositories

Contract Research Organizations (CROs)

Other End Users

Food & Beverage Industry

Chemical Industry

Petrochemicals and Oil & Gas Industries

Environmental Testing Laboratories

Others

Note: Other end users include hospitals, medical device companies, diagnostic laboratories, and toxicology testing laboratories.

Others include forensic laboratories, mining & metal laboratories, and contract manufacturing organizations (CMOs).

Global Laboratory Information Management System Market, by Geography

North America

U.S.

Canada

Europe

Germany

U.K.

France

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

Japan

India

Rest of APAC (RoAPAC)

Latin America

Brazil

Mexico

Rest of Latin America (RoLATAM)

Middle East & Africa

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