

Industrial Margarine Market By Type (All Purpose Margarine, Spreadable Margarine, Butter Blend Margarine, Spray Margarine), Form (Hard And Soft), Source (Plants And Animals), Application (Bakery, Confectionery; Toppings, Sauces, And Spreads; Convenience Food; And Others) – Global Opportunity Analysis And Industry Forecast (2018 – 2023)

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Abstracts

Industrial Margarine Market by Type (All Purpose Margarine, Spreadable Margarine, Butter Blend Margarine, Spray Margarine), Form (Hard and Soft), Source (Plants and Animals), Application (Bakery; Confectionery; Toppings, Sauces, and Spreads; Convenience Food; and Others), - Global Opportunity Analysis and Industry Forecast (2018 – 2023)

The research report titled “Global Industrial Margarine Market: Global Opportunity Analysis and Industry Forecast (2018-2023)” provides in-depth analysis of industrial margarine market in five major global geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2023. Global Industrial Margarine Market is expected to reach USD 2,945.5 million by 2023, at a CAGR of 3.0% during the forecast period of 2018 to 2023.

Global industrial margarine market is majorly driven by the increasing consumption of margarine, growing bakery and confectionery industry, and low price of margarine. However, factors such as rising health issues and disorders related to obesity; and growing need to comply with international quality standards and stringent regulations are expected to hinder the growth of this market to some extent.

The global industrial margarine market is mainly segmented by type (all purpose margarine, spreadable margarine, butter blend margarine, spray margarine), form (hard and soft), source (plants and animals), application (bakery; confectionery; toppings, sauces, and spreads; convenience food; and others), and geography North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. On the basis of types, all purpose margarines accounted for the major share of the global industrial margarine market in 2017, owing to its range of benefits, such as it ensures high organoleptic properties of the finished product (clean milky taste and aroma) throughout the shelf life; it is characterized by good aeration properties i.e. it has the ability to absorb air producing rich mass saturated with air; it ensures stability of shape of deposited products after baking; it ensures high resistance to oxidizing (low acid and peroxide values); and it has a presence of specially developed emulsifiers in its formula promotes formation of fine emulsion, and slows down the retrogradation of starch.

Geographically, North America dominated the global industrial margarine market in 2017. The large share of this market is mainly attributed to growing consumer inclination towards healthy food and convenience products and increasing health and obesity disorders.

The key players operating in the global industrial margarine market are Wilmar International Limited (Singapore), Bunge Limited (U.S.), Remia C.V. (The Netherlands), Currimjee Group (Mauritius), FUJI OIL HOLDINGS INC. (Japan), Richardson International Limited (Canada), s.a. Aigremont n.v. (Belgium), Vandemoortele (Belgium), NMGK Group (Russia), EFKO Group (Russia), Royale Lacroix SA (Belgium), Conagra Brands, Inc. (U.S.), and Puratos Group NV (Belgium).

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