

Hospital Beds Market By Product (Beds, Accessories), Area Of Use (Critical, Bariatric, Med Surg, Pediatric, Maternal), Technology (Powered, Manual), Type Of Care (Curative, Long Term), And End User (Hospital, Homecare, Elderly)-Global Forecast To 2023

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Abstracts

Medical/Hospital Beds Market by Product (Beds, Accessories), Area of Use (Critical, Bariatric, Med Surg, Pediatric, Maternal), Technology (Powered, Manual), Type of Care (Curative, Long Term), and End User (Hospital, Homecare, Elderly)-Forecast to 2023

The global medical/hospital beds market is expected to grow at a CAGR of 4.8% from 2018 to reach USD 3.1 billion by 2023.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers, restraints, opportunities, and trends. The factors such as increasing elderly population coupled with growing prevalence of chronic diseases, growing number of hospitals, and launch of technologically advanced beds - are driving the growth of global medical/hospital beds market. Moreover, emergence of smart beds and robotic beds, increasing demand for beds for long-care, and growing medical tourism further supports the growth of this market. However, rising preference to minimally invasive surgeries (eliminating necessity of longer hospital stays) and decreasing number of beds in public hospitals hinders the growth of this market.

The medical beds market for hospitals (end user segment) commanded the largest share of the global market in 2017. This is mainly attributed to growing healthcare expenditure across the globe, and increasing prevalence of various acute and chronic diseases resulting in greater admission rate in hospitals.

An in-depth analysis of the geographical scenario of the industry provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa) along with the coverage of major countries in each region. Europe commanded the largest share of the global medical/hospital beds market in 2017, followed by North America, Asia-Pacific, Latin America, and Middle East & Africa. The large share of this region is mainly attributed to the factors such as presence of large number of hospitals, growing aging population, and relatively greater access to healthcare.

The major players operating in the global medical/hospital beds market are Stryker Corporation, Hill-Rom Holding, Inc., Invacare Corporation, Getinge AB, Paramount Bed Holdings Co., Ltd., Medline Industries, Inc., Joh. Stiegelmeyer GmbH & Co. KG, Gendron, Inc., LINET Group SE, Joerns Healthcare LLC., Span-America Medical Systems, Inc., Savion Industries, and Malvestio Spa, among others.

SCOPE OF THE REPORT:

Market by Product

Beds

Accessories

Market by Area of use

Critical care

Long-term care

Bariatric care

Med-Surg

Pediatric

Maternal

Homecare

Market by Type of care

Curative care

Long-term care

Rehabilitative care

Market by Technology

Powered

Electric

Semi-electric

Manual

Market by End user

Hospitals

Elderly care settings

Homecare settings

Others

Market by Geography

North America

U.S.

Canada

Europe

Russia

France

U.K.

Germany

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

India

China

Japan

Rest of APAC (RoAPAC)

Latin America

Mexico

Brazil

Argentina

Colombia

Chile

Peru

Rest of Latin America

Middle East & Africa

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