

Hospital Beds Market By Product (Beds, Accessories), Area Of Use (Critical, Bariatric, Med Surg, Pediatric, Maternal), Technology (Powered, Manual), Type Of Care (Curative, Long Term), And End User (Hospital, Homecare, Elderly)-Global Forecast To 2023

<https://marketpublishers.com/r/H04A36A22B2EN.html>

Date: October 2018

Pages: 204

Price: US\$ 4,175.00 (Single User License)

ID: H04A36A22B2EN

Abstracts

Medical/Hospital Beds Market by Product (Beds, Accessories), Area of Use (Critical, Bariatric, Med Surg, Pediatric, Maternal), Technology (Powered, Manual), Type of Care (Curative, Long Term), and End User (Hospital, Homecare, Elderly)-Forecast to 2023

The global medical/hospital beds market is expected to grow at a CAGR of 4.8% from 2018 to reach USD 3.1 billion by 2023.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers, restraints, opportunities, and trends. The factors such as increasing elderly population coupled with growing prevalence of chronic diseases, growing number of hospitals, and launch of technologically advanced beds - are driving the growth of global medical/hospital beds market. Moreover, emergence of smart beds and robotic beds, increasing demand for beds for long-care, and growing medical tourism further supports the growth of this market. However, rising preference to minimally invasive surgeries (eliminating necessity of longer hospital stays) and decreasing number of beds in public hospitals hinders the growth of this market.

The medical beds market for hospitals (end user segment) commanded the largest share of the global market in 2017. This is mainly attributed to growing healthcare expenditure across the globe, and increasing prevalence of various acute and chronic diseases resulting in greater admission rate in hospitals.

An in-depth analysis of the geographical scenario of the industry provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa) along with the coverage of major countries in each region. Europe commanded the largest share of the global medical/hospital beds market in 2017, followed by North America, Asia-Pacific, Latin America, and Middle East & Africa. The large share of this region is mainly attributed to the factors such as presence of large number of hospitals, growing aging population, and relatively greater access to healthcare.

The major players operating in the global medical/hospital beds market are Stryker Corporation, Hill-Rom Holding, Inc., Invacare Corporation, Getinge AB, Paramount Bed Holdings Co., Ltd., Medline Industries, Inc., Joh. Stiegelmeyer GmbH & Co. KG, Gendron, Inc., LINET Group SE, Joerns Healthcare LLC., Span-America Medical Systems, Inc., Savion Industries, and Malvestio Spa, among others.

SCOPE OF THE REPORT:

Market by Product

Beds

Accessories

Market by Area of use

Critical care

Long-term care

Bariatric care

Med-Surg

Pediatric

Maternal

Homecare

Market by Type of care

Curative care

Long-term care

Rehabilitative care

Market by Technology

Powered

Electric

Semi-electric

Manual

Market by End user

Hospitals

Elderly care settings

Homecare settings

Others

Market by Geography

North America

U.S.

Canada

Europe

Russia

France

U.K.

Germany

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

India

China

Japan

Rest of APAC (RoAPAC)

Latin America

Mexico

Brazil

Argentina

Colombia

Chile

Peru

Rest of Latin America

Middle East & Africa

Contents

1. INTRODUCTION

- 1.1. Market Ecosystem
- 1.2. Currency and Limitations
 - 1.2.1. Currency
 - 1.2.2. Limitations
- 1.3. Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Process
 - 2.1.1. Secondary Research
 - 2.1.2. Primary Research
 - 2.1.3. Market Size Estimation

3. EXECUTIVE SUMMARY

4. MARKET INSIGHTS

- 4.1. Introduction
- 4.2. Market Dynamics
 - 4.2.1. Drivers
 - 4.2.1.1. Increasing Elderly Population Coupled with Growing Prevalence of Chronic Diseases
 - 4.2.1.2. Growing Number of Hospitals
 - 4.2.1.3. Launch of Technologically Advanced Beds
 - 4.2.2. Restraints
 - 4.2.2.1. Growing Preference for Minimally Invasive Surgeries
 - 4.2.2.2. Declining Number of Beds in Public Hospitals
 - 4.2.3. Opportunities
 - 4.2.3.1. “Smart Beds” and “Robotic Beds” to offer New Growth Avenues
 - 4.2.3.2. Growing Demand for Beds in Homecare Settings
 - 4.2.3.3. Significant Opportunities from Developing Economies
 - 4.2.3.4. Growing Medical Tourism
 - 4.2.4. Trend
 - 4.2.4.1. Transition from Acute Care to Long-Term Care
- 4.3. Market Share Analysis, by Key Players

5. HOSPITAL/MEDICAL BEDS MARKET, BY PRODUCT

- 5.1. Introduction
- 5.2. Hospital/Medical Beds
- 5.3. Accessories

6. HOSPITAL/MEDICAL BEDS MARKET, BY AREA OF USE

- 6.1. Introduction
- 6.2. Critical Care
- 6.3. Long-Term Care
- 6.4. Bariatric Care
- 6.5. Med-Surg
- 6.6. Homecare
- 6.7. Pediatric Care
- 6.8. Maternal Care

7. HOSPITAL/MEDICAL BEDS MARKET, BY TYPE OF CARE

- 7.1. Introduction
- 7.2. Curative Care
- 7.3. Long-Term Care
- 7.4. Rehabilitative Care

8. HOSPITAL/MEDICAL BEDS MARKET, BY TECHNOLOGY

- 8.1. Introduction
- 8.2. Manual
- 8.3. Powered
 - 8.3.1. Electric Beds
 - 8.3.2. Semi-Electric Beds

9. HOSPITAL/MEDICAL BEDS MARKET, BY END USER

- 9.1. Introduction
- 9.2. Hospitals
- 9.3. Elderly Care Settings
- 9.4. Homecare Settings

9.5. Others

10. HOSPITAL BEDS MARKET, BY GEOGRAPHY

10.1. North America

10.1.1. U.S.

10.1.2. Canada

10.2. Europe

10.2.1. Russia

10.2.2. France

10.2.3. U.K.

10.2.4. Germany

10.2.5. Italy

10.2.6. Spain

10.2.7. Rest of Europe

10.3. Asia-Pacific

10.3.1. India

10.3.2. China

10.3.3. Japan

10.3.4. Rest of Asia-Pacific

10.4. Latin America

10.4.1. Mexico

10.4.2. Brazil

10.4.3. Argentina

10.4.4. Colombia

10.4.5. Chile

10.4.6. Peru

10.4.7. Rest of Latin America

10.5. Middle East & Africa

11. COMPETITIVE LANDSCAPE

11.1. Introduction

11.2. Approvals

11.3. Mergers & Acquisitions

11.4. New Product Launches

11.5. Agreements, Collaborations, and Partnerships

11.6. Expansion

12. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, STRATEGIC DEVELOPMENTS)

- 12.1. Stryker Corporation
- 12.2. Hill-Rom Holdings, Inc.
- 12.3. Getinge AB
- 12.4. Invacare Corporation
- 12.5. Paramount Bed Holdings Co., Ltd.
- 12.6. Medline Industries, Inc.
- 12.7. Joh. Stieglmeyer Gmbh & Co. KG
- 12.8. Gendron Inc.
- 12.9. LINET Group SE
- 12.10. Joerns Healthcare LLC.
- 12.11. Span-America Medical Systems, Inc. (A Subsidiary of Savaria Corporation)
- 12.12. Savion Industries
- 12.13. Malvestio Spa (A Subsidiary of Malvestio Group)

13 APPENDIX

- 13.1 Questionnaire
- 13.2 Customization

List Of Tables

LIST OF TABLES

- Table 1 Global Hospital Beds Market Drivers: Impact Analysis (2018-2023)
- Table 2 Global Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 3 Global Hospital Beds Market Size, by Country, 2016-2023 (USD Million)
- Table 4 Global Hospital/Medical Beds Accessories Market Size, by Country, 2016-2023 (USD Million)
- Table 5 Global Hospital Beds Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 6 Global Hospital Beds Market Size for Critical Care, by Country, 2016-2023 (USD Million)
- Table 7 Global Hospital Beds Market Size for Long-Term Care, by Country, 2016-2023 (USD Million)
- Table 8 Global Hospital Beds Market Size for Bariatric Care, by Country, 2016-2023 (USD Million)
- Table 9 Global Hospital Beds Market Size for Med-Surg, by Country, 2016-2023 (USD Million)
- Table 10 Global Hospital Beds Market Size for Homecare, by Country, 2016-2023 (USD Million)
- Table 11 Global Hospital Beds Market Size for Pediatric Care, by Country, 2016-2023 (USD Million)
- Table 12 Global Hospital Beds Market Size for Maternal Care, by Country, 2016-2023 (USD Million)
- Table 13 Global Hospital Beds Market, by Type of Care, 2016-2023 (USD Million)
- Table 14 Global Curative Care Beds Market Size, by Country, 2016-2023 (USD Million)
- Table 15 Global Long-Term Care Beds Market Size, by Country, 2016-2023 (USD Million)
- Table 16 Global Rehabilitative Care Beds Market Size, by Country, 2016-2023 (USD Million)
- Table 17 Global Hospital Beds Market Size, by Technology, 2016-2023 (USD Million)
- Table 19 Global Manual Hospital Beds Market Size, 2018-2023 (USD Million)
- Table 20 Global Powered Hospital Beds Market Size, by Type, 2018-2023 (USD Million)
- Table 21 Global Powered Hospital Beds Market Size, by Country, 2018-2023 (USD Million)
- Table 23 Global Electric Hospital Beds Market Size, by Country, 2018-2023 (USD Million)
- Table 25 Global Semi-Electric Hospital Beds Market Size, by Country, 2018-2023 (USD Million)

Table 26 Global Hospital/Medical Bed Market Size, by End User, 2016-2023 (USD Million)

Table 27 Global Hospital Beds Market Size for Hospitals, by Country 2016-2023 (USD Million)

Table 28 Global Hospital Beds Market Size for Elderly Care Settings, by Country 2016-2023 (USD Million)

Table 29 Global Hospital Beds Market Size for Homecare Settings, by Country 2016-2023 (USD Million)

Table 30 Global Hospital Beds Market Size for Other End Users, by Country 2016-2023 (USD Million)

Table 31 Global Hospital Beds Market Size, by Country/Region, 2016-2023 (USD Million)

Table 32 North America: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)

Table 33 North America: Market Size, by Product, 2016-2023 (USD Million)

Table 34 North America: Market Size, by Area of Use, 2016-2023 (USD Million)

Table 35 North America: Market Size, by Type of Care, 2016-2023 (USD Million)

Table 36 North America: Market Size, by Technology, 2016-2023 (USD Million)

Table 37 North America: Market Size, by End User, 2016-2023 (USD Million)

Table 38 U.S.: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)

Table 39 U.S.: Market Size, by Area of Use, 2016-2023 (USD Million)

Table 40 U.S.: Market Size, by Type of Care, 2016-2023 (USD Million)

Table 41 U.S.: Market Size, by Technology, 2016-2023 (USD Million)

Table 42 U.S.: Market Size, by End User, 2016-2023 (USD Million)

Table 43 Canada: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)

Table 44 Canada: Market Size, by Area of Use, 2016-2023 (USD Million)

Table 45 Canada: Market Size, by Type of Care, 2016-2023 (USD Million)

Table 46 Canada: Market Size, by Technology, 2016-2023 (USD Million)

Table 47 Canada: Market Size, by End User, 2016-2023 (USD Million)

Table 48 Europe: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)

Table 49 Europe: Market Size, by Product, 2016-2023 (USD Million)

Table 50 Europe: Market Size, by Area of Use, 2016-2023 (USD Million)

Table 51 Europe: Market Size, by Type of Care, 2016-2023 (USD Million)

Table 52 Europe: Market Size, by Technology, 2016-2023 (USD Million)

Table 53 Europe: Market Size, by End User, 2016-2023 (USD Million)

Table 54 Russia: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)

Table 55 Russia: Market Size, by Area of Use, 2016-2023 (USD Million)

Table 56 Russia: Market Size, by Type of Care, 2016-2023 (USD Million)

Table 57 Russia: Market Size, by Technology, 2016-2023 (USD Million)

- Table 58 Russia: Market Size, by End User, 2016-2023 (USD Million)
- Table 59 France: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 60 France: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 61 France: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 62 France: Market Size, by Technology, 2016-2023 (USD Million)
- Table 63 France: Market Size, by End User, 2016-2023 (USD Million)
- Table 64 U.K.: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 65 U.K.: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 66 U.K.: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 67 U.K.: Market Size, by Technology, 2016-2023 (USD Million)
- Table 68 U.K.: Market Size, by End User, 2016-2023 (USD Million)
- Table 69 Germany: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 70 Germany: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 71 Germany: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 72 Germany: Market Size, by Technology, 2016-2023 (USD Million)
- Table 73 Germany: Market Size, by End User, 2016-2023 (USD Million)
- Table 74 Italy: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 75 Italy: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 76 Italy: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 77 Italy: Market Size, by Technology, 2016-2023 (USD Million)
- Table 78 Italy: Market Size, by End User, 2016-2023 (USD Million)
- Table 79 Spain: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 80 Spain: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 81 Spain: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 82 Spain: Market Size, by Technology, 2016-2023 (USD Million)
- Table 83 Spain: Market Size, by End User, 2016-2023 (USD Million)
- Table 84 Rest of Europe: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 85 Rest of Europe: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 86 Rest of Europe: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 87 Rest of Europe: Market Size, by Technology, 2016-2023 (USD Million)
- Table 88 Rest of Europe: Market Size, by End User, 2016-2023 (USD Million)
- Table 89 Asia-Pacific: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)
- Table 90 Asia-Pacific: Market Size, by Product, 2016-2023 (USD Million)
- Table 91 Asia-Pacific: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 92 Asia-Pacific: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 93 Asia-Pacific: Market Size, by Technology, 2016-2023 (USD Million)
- Table 94 Asia-Pacific: Market Size, by End User, 2016-2023 (USD Million)
- Table 95 India: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)

- Table 96 India: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 97 India: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 98 India: Market Size, by Technology, 2016-2023 (USD Million)
- Table 99 India: Market Size, by End User, 2016-2023 (USD Million)
- Table 100 China: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 101 China: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 102 China: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 103 China: Market Size, by Technology, 2016-2023 (USD Million)
- Table 104 China: Market Size, by End User, 2016-2023 (USD Million)
- Table 105 Japan: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 106 Japan: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 107 Japan: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 108 Japan: Market Size, by Technology, 2016-2023 (USD Million)
- Table 109 Japan: Market Size, by End User, 2016-2023 (USD Million)
- Table 110 Rest of Asia-Pacific: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 111 Rest of Asia-Pacific: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 112 Rest of Asia-Pacific: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 113 Rest of Asia-Pacific: Market Size, by Technology, 2016-2023 (USD Million)
- Table 114 Rest of Asia-Pacific: Market Size, by End User, 2016-2023 (USD Million)
- Table 115 Latin America: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)
- Table 116 Latin America: Market Size, by Product, 2016-2023 (USD Million)
- Table 117 Latin America: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 118 Latin America: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 119 Latin America: Market Size, by Technology, 2016-2023 (USD Million)
- Table 120 Latin America: Market Size, by End User, 2016-2023 (USD Million)
- Table 121 Mexico: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 122 Mexico: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 123 Mexico: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 124 Mexico: Market Size, by Technology, 2016-2023 (USD Million)
- Table 125 Mexico: Market Size, by End User, 2016-2023 (USD Million)
- Table 126 Brazil: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 127 Brazil: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 128 Brazil: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 129 Brazil: Market Size, by Technology, 2016-2023 (USD Million)
- Table 130 Brazil: Market Size, by End User, 2016-2023 (USD Million)
- Table 131 Argentina: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 132 Argentina: Market Size, by Area of Use, 2016-2023 (USD Million)

- Table 133 Argentina: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 134 Argentina: Market Size, by Technology, 2016-2023 (USD Million)
- Table 135 Argentina: Market Size, by End User, 2016-2023 (USD Million)
- Table 136 Colombia: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 137 Colombia: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 138 Colombia: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 139 Colombia: Market Size, by Technology, 2016-2023 (USD Million)
- Table 140 Colombia: Market Size, by End User, 2016-2023 (USD Million)
- Table 141 Chile: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 142 Chile: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 143 Chile: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 144 Chile: Market Size, by Technology, 2016-2023 (USD Million)
- Table 145 Chile: Market Size, by End User, 2016-2023 (USD Million)
- Table 146 Peru: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 147 Peru: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 148 Peru: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 149 Peru: Market Size, by Technology, 2016-2023 (USD Million)
- Table 150 Peru: Market Size, by End User, 2016-2023 (USD Million)
- Table 151 Rest of Latin America: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 152 Rest of Latin America: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 153 Rest of Latin America: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 154 Rest of Latin America: Market Size, by Technology, 2016-2023 (USD Million)
- Table 155 Rest of Latin America: Market Size, by End User, 2016-2023 (USD Million)
- Table 156 Middle East & Africa: Hospital Beds Market Size, by Product, 2016-2023 (USD Million)
- Table 157 Middle East & Africa: Market Size, by Area of Use, 2016-2023 (USD Million)
- Table 158 Middle East & Africa: Market Size, by Type of Care, 2016-2023 (USD Million)
- Table 159 Middle East & Africa: Market Size, by Technology, 2016-2023 (USD Million)
- Table 160 Middle East & Africa: Market Size, by End User, 2016-2023 (USD Million)

List Of Figures

LIST OF FIGURES

Figure 1 Market Ecosystem

Figure 2 Key Stakeholders

Figure 3 Research Process

Figure 4 Key Executives Interviewed

Figure 5 Primary Research Techniques

Figure 6 Market Size Estimation

Figure 7 Meticulous Research Estimates:

Figure 8 Where Are the Opportunities for You?

Figure 9 Key Adopters of Market

Figure 10 Global Market Drivers: Impact Analysis (2018-2023)

Figure 11 Population Aged 60 Years or Over, by Region: 2017 and 2050

Figure 12 Percentage Distribution of Public and Private Hospitalizations in India (Urban Areas): 2004 and 2014

Figure 13 Number of Beds in the NHS Hospitals in England: 2003-2016

Figure 14 Health Spending (USD/Capita): 2014 and 2015

Figure 15 Market Share Analysis: Medical/Hospital Beds, 2017

Figure 16 Global Hospital Beds Market Size, by Product, 2018-2023

Figure 17 Global Hospital Beds Market Size, by Area of Use, 2018-2023 (USD Million)

Figure 18 Global Road Traffic Deaths (In Millions), 2001-2013

Figure 19 Age Distribution of Disability in the U.S. Population, 2015

Figure 20 Obesity in Population Aged 15 Years or Over (In %), 2015

Figure 21 Global Hospital Beds Market, by Type of Care

Figure 22 Global Population Aged 65 or Above (In % of Total Population), 2010-2017

Figure 23 Global Hospital Beds Market Size, by Technology, 2018-2023 (USD Million)

Figure 24 Global Medical/Hospital Bed Market Size, by End User, 2018-2023 (USD Million)

Figure 25 Health Spending (USD/Capita), 2016-2017

Figure 26 Population Aged 65 and Over (%), 2015 and 2030

Figure 27 U.S.: Home Healthcare Spending, 2015-2026

Figure 28 Global Hospital Beds Market Size, by Country/Region, 2016-2023 (USD Million)

Figure 29 North America: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)

Figure 30 Europe: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)

Figure 31 Asia-Pacific: Hospital Beds Market Size, by Country, 2016-2023 (USD Million)

Figure 32 Latin America: Hospital Beds Market Size, by Country, 2018-2023 (USD Million)

Figure 33 Key Growth Strategies Adopted by Leading Players -2015-2018

Figure 34 Key Approvals, by Company, 2015-2018

Figure 35 Key Mergers & Acquisitions, by Company, 2015-2018

Figure 36 Key New Product Launches, by Company, 2015-2018

Figure 37 Key Agreements, Collaborations, and Partnerships, by Company, 2015-2018

Figure 38 Key Expansions, by Company, 2015-2018

Figure 39 Financial Overview: Stryker Corporation (2015-2017)

Figure 40 Financial Overview: Hill-Rom Holdings, Inc. (2015-2017)

Figure 41 Financial Overview: Getinge AB (2015-2017)

Figure 42 Financial Overview: Invacare Corporation (2015-2017)

Figure 43 Financial Overview: Paramount Bed Holdings, Co. Ltd. (2015-2017)

Figure 44 Financial Overview: Savaria Corporation (2015-2017)

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