

Healthcare Cybersecurity Market by Threat (Ransomware, Malware and Spyware, DDoS, APT, Phishing), Offering, Security Type (Cloud, Application, Endpoint, Network), End-User (Healthcare Providers and Payers), and Geography– Global Forecast to 2027

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Abstracts

Healthcare Cybersecurity Market by Threat (Ransomware, Malware & Spyware, DDoS, APT, Phishing), Offering, Security Type (Cloud, Application, Endpoint, Network), End-User (Healthcare Providers & Payers), and Geography—Global Forecast to 2027

The research report titled "Healthcare Cybersecurity Market by Threat (Ransomware, Malware & Spyware, DDoS, APT, Phishing), Offering, Security Type (Cloud, Application, Endpoint, Network), End-User (Healthcare Providers & Payers), and Geography – Global Forecast to 2027" provides in-depth analysis of the healthcare cybersecurity market in five major geographies and emphasize on the current market trends, market size, market share, recent developments, and forecast till 2027. The healthcare cybersecurity market is expected to reach \$26.1 billion by 2027, growing at a CAGR of 19.8% during the forecast period of 2020 to 2027. The growth of the healthcare cybersecurity market is majorly attributed to the factors such as emergence of disruptive digital technologies across healthcare sector, rising demand for advanced cybersecurity solutions & privacy, and increase in complexity & frequency of cyber threats. In addition, the increasing need of cloud-based security solutions among healthcare sector and exponential rise in healthcare data breaches are also expected to support the growth of this market over the coming years. However, the lack of trained professionals and global impact of COVID-19 on the industry vertical obstructs the growth of this market to some extent.

The study offers a comprehensive analysis of the overall healthcare cybersecurity



market with respect to threat, offering, security type, end-user, and geography. The market is segmented on the basis of threat, offering, security type, end-user, and geography. The study also evaluates industry competitors and analyzes the market at a country level.

Based on offering, the solutions segment is estimated to account for the largest share of the overall healthcare cybersecurity market in 2020. The large share of the segment is mainly attributed to the factors such as increase in demand for advanced solutions for security operation, growing number of data security & privacy concerns, increasing demand for robust and cost-effective security solutions to strengthen cybersecurity infrastructure, and growing regulatory enforcement and protection concerns.

Based on security type, the network security segment is estimated to account for the largest share of the overall healthcare cybersecurity market in 2020. However, the cloud security segment is slated to grow at the fastest CAGR during the forecast period in the overall healthcare cybersecurity market. The growth of this segment is primarily driven by the rise in volume of sensitive data in healthcare and increase in adoption of Internet of Things (IoT) devices. In addition, the rise in adoption of cloud-based security technologies and services and increasing use of cloud services for storage are also expected contribute to the growth of the cloud security segment.

Based on end-user, the healthcare providers segment is estimated to account for the largest share of the overall healthcare cybersecurity market in 2020, owing to the rising sophistication levels of cyberattacks, rising awareness about Electronic Health Records (EHRs), and supportive government initiatives and mandates on implementing eHealth solutions and protect patient information from cyberthreats. In addition, the increasing adoption and total volume of connected IoT devices, rising demand for cloud services, growing focus on patient safety & care, and rising investments in development of healthcare infrastructure are also supporting the growth of this segment. The healthcare providers segment is further segmented into hospitals and physician practices.

Geographically, the healthcare cybersecurity market is segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. The North America region is estimated to account for the largest share of the global healthcare cybersecurity market in 2020. However, Asia-Pacific region is expected to witness rapid growth during the forecast period, driven by the factors such as increasing cyberattacks in hospitals, rising consumption of connected devices, and growing regulatory requirements for patient care and safety. In addition, the growing awareness regarding cybersecurity among healthcare organizations; high adoption of advanced technologies,



such as IoT, 5G technology, and cloud computing; and rising privacy & security concerns in the region are also some of the major factors driving the growth of the healthcare cybersecurity market in APAC.

The key players operating in the global healthcare cybersecurity market are FireEye, Inc. (U.S.), Palo Alto Networks, Inc. (U.S.), Sophos Ltd. (U.S.), Juniper Networks, Inc. (U.S.), Fortinet, Inc. (U.S.), Cisco Systems, Inc. (U.S.), Checkpoint Software Technologies Ltd. (U.S.), Imperva (U.S.), IBM Corporation (U.S.), Intel Corporation (U.S.), McAfee LLC (U.S.), LogRhythm, Inc. (U.S.), NortonLifeLock Inc. (U.S.), Crowdstrike Holdings, Inc. (U.S.) Fortified Health Security (U.S.), Sensato Cybersecurity Solutions (U.S.), Kaspersky Lab (Russia), Northrop Grumman Corporation (U.S.), and Medigate (U.S.), among others.

Key questions answered in the report-

Which are the high growth market segments in terms of the threat, offering, security type, end-user, and countries?

What is the historical market for healthcare cybersecurity across the globe?

What are the market forecasts and estimates from the period of 2020-2027?

What are the major drivers, restraints, opportunities, and trend in the global healthcare cybersecurity Market?

Who are the major players in the global healthcare cybersecurity market and what share of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global healthcare cybersecurity Market?

What are the different strategies adopted by the major players in the global healthcare cybersecurity market?

What are the geographical trends and high growth countries?



Who are the local emerging players in the global healthcare cybersecurity market and how do they compete with the other players?

Scope of the Report: Market by Threats Ransomware Malware & Spyware Distributed Denial-of-Service (DDoS) Advanced Persistent Threat (APT) Phishing & Spear Phishing Market by Offering Solutions Identity and Access Management Intrusion Detection System (IDS)/Intrusion Prevention System (IPS) Antivirus and Antimalware Risk and Compliance Management Distributed Denial of Service (DDoS) Mitigation Security Information and Event Management (SIEM) Firewall

Unified Threat Management



Services Managed Security Services Deployment & Integration Support & Maintenance Market by Security **Network Security Endpoint Security** Cloud Security **Application Security** Market by End-User Healthcare Providers Hospitals **Physician Practices**

Market by Geography:

North America

U.S.

Healthcare Payers

Canada



Europe Germany U.K. France Italy Spain Rest of Europe Asia-Pacific Japan China India South Korea Rest of Asia-Pacific Latin America Middle East and Africa



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Figure 33 Nortonlifelock Inc.: Financial Overview (2017-2019)

Figure 34 Crowdstrike Holdings, Inc.: Financial Overview (2018-2020)

Figure 35 Northrop Grumman Corporation: Financial Overview (2017-2019)



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