

Healthcare Automatic Identification and Data Capture (AIDC) Market by Product (Scanner, Biometric, Printer), Technology (RFID, Barcode, Biometrics, Smart Cards, OCR), Application (Patient, Asset, Inventory, Facility, Medication, Specimen Management), and Region – Global Forecast to 2028

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Abstracts

Healthcare AIDC Market by Product (Scanner, Biometric, Printer), Technology (RFID, Barcode, Biometrics, Smart Cards, OCR), Application (Patient, Asset, Inventory, Facility, Medication, Specimen Management), and Region – Global Forecast to 2028

The research report titled “Healthcare AIDC Market by Product (Scanner, Biometric, Printer), Technology (RFID, Barcode, Biometrics, Smart Cards, OCR), Application (Patient, Asset, Inventory, Facility, Medication, Specimen Management), and Region – Global Forecast to 2028” provides in-depth analysis of healthcare AIDC market in five major geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2028.

The global healthcare AIDC market is expected to reach \$25.91 billion by 2028, growing at a CAGR of 22.5% during the forecast period of 2021 to 2028. In terms of volume, the global healthcare AIDC market is expected to reach 269,949,445.5 units by 2028, growing at a CAGR of 24.8%.

The market is primarily driven by factors, such as technological advancements along with widening applications of AIDC technologies in healthcare applications such as asset management, patient management, and inventory management. Additionally, the growing acceptance of advanced technologies, such as RFID, barcode, and biometrics

and increasing adoption in the healthcare supply chain, hospitals, and patient management, also encourage the demand for AIDC devices. However, although the adoption of AIDC-enabled devices is on the rise, there is still a certain level of reluctance towards adopting new technologies. This, coupled with the high cost of some AIDC devices, may restrain the growth of the automatic identification and data capture market in the healthcare industry.

Based on technology, the healthcare AIDC market is broadly classified into barcodes, RFID, biometrics, smart cards, magnetic strips, and OCR. In 2021, the RFID segment is estimated to account for the largest share of the overall healthcare AIDC market. The large share of the segment is attributed to the growing significance of access control, increase in demand for AIDC systems to reduce personalized data entry errors, consistently growing identity frauds, and increasing demand for contactless data access post-COVID-19. However, the biometrics segment is expected to register the fastest CAGR during the forecast period due to growing demands for biometric devices in the industry.

Based on product, the healthcare AIDC market is broadly classified into scanners & readers, biometric scanners, printers & recorders, mobile computers, consumables, and software. In 2021, the scanners & readers segment is estimated to command the largest share in the global healthcare AIDC market. The large share of the segment is attributed to the increase in demand for AIDC systems for tracking patients, managing supply chain, inventory, and asset management, and reducing personalized data entry errors.

Additionally, scanners & readers are also projected to grow with the fastest growth rate over the forecast period due to the increasing demand for safe specimen management during the COVID-19 pandemic. In terms of volume, the consumables segment is estimated to account for the largest share in 2021. The consumables segment is also expected to grow with the highest growth rate over the forecast period.

Based on application, the healthcare AIDC market is broadly classified into patient & prescription management, asset management, inventory management, facility management, medication management, specimen management. In 2021, the patient & prescription management segment is estimated to command the largest share of the global healthcare AIDC market due to advancements in AIDC technologies and the growing adoption of AIDC technologies for increased patient safety during COVID-19. However, the medication management segment is projected to register the fastest CAGR during the forecast period due to the effective provision of a prescription,

increased applications of AIDC for initial evaluation of the patient's need for psychotropic medications, and ongoing medical monitoring related to the patient's use of the psychotropic medication by a qualified physician/prescriber.

Geographically, North America is expected to command the largest share of the global healthcare AIDC market in 2021. The North American region is one of the most advanced regions in terms of technology adoption and development. The large share of North America is primarily attributed to the large investments for modernization and up-gradation of cloud-based software solutions and increased usage of innovative connected devices. Moreover, the Asia-Pacific region is expected to grow at the highest CAGR during the forecast period due to economic growth of the region, growing per capita income, rising per capita consumption with a large population base, high economic growth rate, and increasing government investments for enhancing safety & security in the healthcare sector in the region.

The key players operating in the global healthcare AIDC market are Zebra Technologies Corporation (U.S.), Honeywell International Inc. (U.S.), Avery Dennison Corporation (U.S.), Newland EMEA (Netherlands), Datalogic S.P.A. (Italy), NEC Corporation (Japan), Alien Technologies Corporation (U.S.), Seagull Scientific, Inc. (U.S.), and SATO Worldwide (Japan).

Key questions answered in the report-

Which are the high growth market segments in terms of product type, application, technology, and countries?

What is the historical market for healthcare AIDC across the globe?

What are the market forecasts and estimates from the period of 2021–2028?

What are the major drivers, restraints, and opportunities in the global healthcare AIDC market?

Who are the major players in the global healthcare AIDC market, and what share do they hold?

What are the recent developments in the global healthcare AIDC market?

What are the different strategies adopted by the major players in the global

healthcare AIDC market?

What are the geographical trends and high growth countries?

How is the competitive landscape?

Who are the local emerging players in the global healthcare AIDC market and how do they compete with the other players?

Scope of the Report

Market by Product

Scanners & Readers

Barcode Scanners

Pen Type Readers

Laser Barcode Scanners

CCD Barcode Scanners

Camera-based Scanners

RFID Scanners

Smart Card Readers

Contact Smart Cards

Contactless Smart Cards

Magnetic Strip Readers

Optical Character Recognition (OCR)

Biometric Scanners

Face Recognition

Voice Recognition

Fingerprint Recognition

IRIS Recognition

Printers & Recorders

Barcode Printers

Dot Matrix Printers

Ink Jet Printers

Laser Printers

Thermal Printers

RFID Printers

Label Printers

Smart Card Printers

Magnetic Stripe Printers

Mobile Computers

Consumables

Barcode Labels

RFID Tags & Stickers

Thermal Transfer Ribbons/Foils

Software

Healthcare AIDC Market, by Technology

RFID

Barcode

Biometrics

Smart Cards

OCR

Magnetic Stripes

Healthcare AIDC Market, by Application

Patient & Prescription Management

Asset Management

Inventory Management

Facility Management

Medication Management

Specimen Management

Healthcare AIDC Market, by Region

North America

U.S.

Canada

Europe

Germany

U.K.

France

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Indonesia

Singapore

Vietnam

Rest of Asia-Pacific

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

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