

Energy Infrastructure for EV Charging Stations Market By Component (Transformers, Electric Distribution Systems), Number of EVSE, Energy Source (Renewable Energy Sources, Non-renewable Energy Sources), and Geography - Global Forecast to 2029

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Abstracts

Energy Infrastructure for EV Charging Stations Market By Component (Transformers, Electric Distribution Systems), Number of EVSE, Energy Source (Renewable Energy Sources, Non-renewable Energy Sources), and Geography - Global Forecast to 2029

The research report titled, 'Energy Infrastructure for EV Charging Stations Market By Component (Transformers, Electric Distribution Systems), Number of EVSE, Energy Source (Renewable Energy Sources, Non-renewable Energy Sources), and Geography—Global Forecast to 2029,' provides an in-depth analysis of the energy infrastructure for EV charging stations market in five major geographies and emphasizes on the current market sizes, market shares, recent developments, and forecasts till 2029. The energy infrastructure for EV charging stations market is expected to reach \$20.0 billion by 2029, at a CAGR of 36.0% during the forecast period 2022–2029.

The rising government initiatives to drive the adoption of EVs and associated infrastructure and the demand for EV fast-charging infrastructure are the key factors driving the growth of the global energy infrastructure for EV charging stations market. The high cost of infrastructure equipment is expected to restrain the growth of the global energy infrastructure for EV charging stations. In addition, the increasing adoption of electric mobility in emerging economies and the growing deployment of charging stations by retail MNCs are expected to create significant growth opportunities for the players operating in this market. However, the impact of voltage dips on electrical

vehicle charging stations poses a challenge to the growth of this market.

The study offers a comprehensive analysis of the global energy infrastructure for EV charging stations market based on component (transformers, electric distribution systems, heavy-duty cables, metering systems, power converters, energy storage systems, and solar PV panels), number of EVSE (less than 5 units, 5 to 15 units, and more than 15 units), energy source (renewable energy sources, and non-renewable energy sources), and geography (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa). The study also evaluates industry competitors and analyses the market at the country and regional levels.

Based on component, in 2022, the transformers segment is estimated to account for the largest share of the global energy infrastructure for EV charging stations market. The growth of this segment is attributed to its wide usage for powering electric vehicle charging applications and maintaining power as per charging station requirements. However, the energy storage systems segment is expected to account for the highest CAGR during the forecast period due to various initiatives by OEMs and stakeholders which help develop ESS for EV charging stations.

Based on number of EVSE, in 2022, the less than 5 units segment is estimated to account for the largest share of the global energy infrastructure for EV charging stations market. The growth of this segment is driven by increasing investments by retail space owners & managers and fuel station owners to include electric vehicle charging on their premises. However, the 5 to 15 units segment is expected to account for the highest CAGR during the forecast period due to various government incentives, tax credits, and reimbursements for the commercial installation of charging stations.

Based on energy source, in 2022, the non-renewable energy sources segment is estimated to account for the largest share of the global energy infrastructure for EV charging stations market. The growth of this segment is attributed to government incentives and subsidies to purchase EVs and charging infrastructure.

Based on geography, in 2022, Asia-Pacific is estimated to account for the largest share of the global energy infrastructure for EV charging stations market. The growth of this segment is attributed to the growing demand for electric vehicles in countries such as China and Japan and rising government initiatives to reduce greenhouse gas emissions, which, in turn, is poised to increase the adoption of electric vehicles. However, Europe is expected to account for the highest CAGR during the forecast period. The growth of this market is driven by government initiatives to develop charging

infrastructure across the region. France, Germany, Netherlands, Norway, and the U.K. are five front-runner countries for electric vehicles and charging points across the region.

Some of the key players operating in the global energy infrastructure for EV charging stations market include ABB Ltd (Europe), Accuenergy Inc. (Canada), Albury Services Ltd (U.K.), Beam Global (U.S.), Bowers Electricals Ltd (U.K.), Electro-Wind Ltd. (England), EREA Energy Engineering BV (Belgium), Hammond Power Solutions Inc. (Canada), Olsun Electrics Corporation (U.S.), MGM Transformer Company (U.S.), Mornsun Guangzhou Science & Technology Co., Ltd (China), Powersmiths International Corp. (Canada), Quadlogic Meters Canada Inc. (Canada), R&S International Holding AG (Switzerland), and Wilson Power Solutions (England).

Key questions answered in the report:

Which are the high-growth market segments in terms of component, number of EVSE, energy source, and geography?

What is the historical market for energy infrastructure for EV charging stations market across the globe?

What are the market forecasts and estimates for the period 2022–2029?

What are the major drivers, restraints, opportunities, and challenges in the global energy infrastructure for EV charging stations market?

Who are the major players in the global energy infrastructure for EV charging stations market, and what market share do they hold?

How is the competitive landscape?

What are the recent developments in the global energy infrastructure for EV charging stations market?

What are the different strategies adopted by the major players in the global energy infrastructure for EV charging stations market?

What are the geographical trends and high-growth countries?

Who are the local emerging players in the global energy infrastructure for EV charging stations market and how do they compete with the other players?

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