

# **Electric Vehicle Charging Stations Market, by Charging Type (Level 1, Level 2, DC Fast Charging) Connection Type (Pantograph, Connector, Wireless) Component (Hardware, Software, Services) Mounting Type (Wall, Pedestal, Ceiling) Vehicle Type, End User, and Geography - Global Forecast to 2030**

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## **Abstracts**

The research report titled 'Electric Vehicle Charging Stations Market by Charging Type (Level 1, Level 2, DC Fast Charging), Connection Type, Component, Mounting Type (Wall, Pedestal, Ceiling), Vehicle Type, End User, and Geography—Global Forecasts to 2030, provides an in-depth analysis of electric vehicle charging stations market across five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts till 2030.

The global electric vehicle charging stations market is projected to reach \$159.7 billion by 2030, at a CAGR of 28.9% during the forecast period of 2023–2030.

The growth of the electric vehicle charging stations market is driven by government initiatives to promote EV adoption and the development of associated infrastructure, the rising demand for EV fast-charging infrastructure, the growing implementation of vehicle-to-grid charging stations, and the increasing EV deployment by shared mobility operators. However, the high installation costs of EV charging stations restrain the growth of this market.

The increasing adoption of electric mobility in emerging economies and the growing deployment of charging stations by retail MNCs are expected to generate growth opportunities for the players operating in this market. However, high electricity tariffs in

developing countries are a major challenge to market growth. Additionally, electric vehicle charging stations powered by renewable energy are a prominent trend in this market.

Based on component, the global electric vehicle charging stations market is broadly segmented into hardware, software, and services. The software segment is projected to register the highest CAGR during the forecast period. The growth of this segment is driven by various factors, such as the increasing need for transparency in electricity consumption and demand charges, the growing need for managing EV fleets in real time, charging reports & insights, maintenance & support, and the increasing deployment of smart remote charging stations.

Based on charging type, the global electric vehicle charging stations market is broadly segmented into Level 1, Level 2, and DC fast charging. In terms of value and volume, the DC fast charging segment is projected to register the highest CAGR during the forecast period. The growth of this segment is driven by factors such as government rebates on the purchase of DC fast charging stations, increasing investments from automakers in the development of DC fast charging station infrastructure to support their long-range battery-electric vehicles, the need for significantly faster charging, and the increasing installation of DC fast chargers in public locations including highways, shopping centers, restaurants, and other high-traffic areas.

Based on connection type, the global electric vehicle charging stations market is broadly segmented into pantograph, connectors, and wireless charging. The connectors segment is projected to register the highest CAGR during the forecast period. The growth of this segment is driven by the increasing development and adoption of standardized connector types to ensure compatibility between charging stations and electric vehicles, the increasing need for faster charging connectors compatible with high-power DC fast charging, the growing need for reliable connectors to minimize the risk of electrical faults, overheating, and other potential hazards, and dynamic international standards and regulations for promoting a harmonized charging infrastructure worldwide.

Based on mounting type, the global electric vehicle charging stations market is broadly segmented into wall mount, pedestal mount, and ceiling mount. The wall mount segment is projected to register the highest CAGR during the forecast period. The growth of this segment is driven by the increasing use of either Level 1 or Level 2 electric vehicle supply equipment (EVSE) and the increasing need for high-speed charging in a compact, affordable, and scalable package.

Based on vehicle type, the global electric vehicle charging stations market is broadly segmented into passenger cars, heavy commercial vehicles, light commercial vehicles, and two-wheelers & scooters. The two-wheelers & scooters segment is projected to register the highest CAGR during the forecast period. The growth of this segment is driven by various factors, such as the increasing popularity of electric scooters and 2-wheelers, the rising need for cost-effective and nimble modes of transportation, and government incentives and policies, including subsidies, tax benefits, and grants for purchasing electric 2-wheelers.

Based on end user, the global electric vehicle charging stations market is broadly segmented into commercial EV charging stations and residential EV charging stations. The commercial EV charging stations segment is projected to register the highest CAGR during the forecast period. The growth of this segment is driven by the increasing adoption of electric vehicles in commercial fleets for cost savings and reduced emissions, government regulations and incentives for electric vehicle adoption in commercial fleets, infrastructure development for shared mobility services, and installations of commercial EV charging stations for cost savings and reduced emissions.

Based on geography, the global electric vehicle charging stations market is segmented into North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In terms of value and volume, Asia-Pacific is slated to register the highest CAGR during the forecast period. The growth of this regional market is attributed to the growing demand for electric vehicles in countries such as China and Japan and the rising government initiatives to reduce greenhouse gas emissions, which, in turn, is poised to increase electric vehicle adoption.

The key players profiled in the electric vehicle charging stations market report are ChargePoint Holdings, Inc. (U.S.), Tesla, Inc. (U.S.), BP p.l.c. (U.K.), EVgo Inc. (U.S.), Shell Plc (U.K.), ?lectricit? De France (France), EVBox Group (Netherlands), Electrify America LLC (U.S.), Add?nergie Technologies, Inc. (Canada), Connected Kerb Limited (U.K.), Hangzhou AoNeng Power Supply Equipment Co. LTD. (China), Webasto Group (Germany), EV Charging Installers of America LLC (U.S.), Wanbang Xingxing Charging Technology Co., Ltd. (China), ABB Ltd. (Switzerland), Siemens AG (Germany), and Blink Charging Co. (U.S.).

Key questions answered in the report:

Which are the high growth market segments in terms of component, charging type, connection type, mounting type, vehicle type, end users, and country/region?

What is the historical market for electric vehicle charging stations across the globe?

What are the market forecasts and estimates from 2023 to 2030?

What are the major drivers, restraints, and opportunities in the global electric vehicle charging stations market?

Who are the major players in the global electric vehicle charging stations market, and what shares of the market do they hold?

Who are the major players in various countries, and what shares of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global electric vehicle charging stations market?

What are the different strategies adopted by the major players in the global electric vehicle charging stations market?

What are the geographical trends and high growth countries?

Who are the local emerging players in the global electric vehicle charging stations market and how do they compete with the other players?

Scope of the Report:

Electric Vehicle Charging Stations Market Assessment—by Component

Hardware

Electric Vehicle Supply Equipment (EVSE)

Cable Management Systems

Electrical Distribution Systems

Software

Charging Station Management Systems (CSMS)

Smartphone Applications

Open Charge Point Protocol (OCPP)

Interoperability Solutions

Services

System Integration & Installation

Maintenance

Electric Vehicle Charging Stations Market Assessment—by Charging Type

Level 2

DC Fast Charging

Level 1

Electric Vehicle Charging Stations Market Assessment—by Connection Type

Connectors

Pantographs

Wireless Charging

Static Wireless EV Charging

Dynamic Wireless EV Charging

## Electric Vehicle Charging Stations Market Assessment—by Mounting Type

Wall Mount

Pedestal Mount

Ceiling Mount

## Electric Vehicle Charging Stations Market Assessment—by Vehicle Type

Passenger Cars

Heavy Commercial Vehicles

Light Commercial Vehicles

Two-wheelers & Scooters

## Electric Vehicle Charging Stations Market Assessment—by End User

Commercial EV Charging Stations

Commercial Public EV Charging Stations

On-Road Charging

Parking Spaces

Destination Chargers

Commercial Private EV Charging Stations

Fleet Charging

Captive Charging

Residential EV Charging Stations

## Electric Vehicle Charging Stations Market Assessment—by Geography

North America

U.S.

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

New Zealand

Rest of Asia-Pacific

Europe

Germany

U.K.

France

Italy

Spain

Norway

Sweden

Netherlands

Denmark

Rest of Europe

Latin America

Middle East & Africa



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