

Electric and Electronic Fuses Market by Type (Electric and Electronic), by Fuse Type (Power Fuse and Fuse Link, Distribution Cutouts, Cartridge and Plug Fuse), Voltage (Low, Medium), and Application (Utilities, Industrial, Residential, Commercial) - Global Forecast to 2025

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Abstracts

Electric and Electronic Fuses Market by Type (Electric and Electronic), by Fuse Type (Power Fuse and Fuse Link, Distribution Cutouts, Cartridge and Plug Fuse), Voltage (Low, Medium), and Application (Utilities, Industrial, Residential, Commercial) - Global Forecast to 2025

The global electric and electronic fuses market is expected to grow at a CAGR of 6% from 2019 to reach \$5.5 billion by 2025.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers, restraints, opportunities, and challenges. The high growth of fuse market is mainly attributed to the pouring investment for more power generation, strong growth in the electronics industry, and revolutionary reform in the global railway industry. In addition, replacement of mechanical components with advanced electronic components and growing investments in renewable energy are further supporting the growth of electric and electronic fuses market.

The overall electric and electronic fuses market is segmented by product type (electric and electronics), fuse type (power fuse and fuse link, distribution cutout, cartridge and plug fuse, and others), voltage (low, medium, and high), application (utilities, industrial,

residential, commercial, transportation, and others), and geography. The study also evaluates industry competitors and analyses the market at regional and country level.

Based on product type, electric fuse segment is estimated to command the largest share of the overall fuse market in 2019, owing to the huge consumption of electric fuses in electric transmission and distribution networks, circuit and motor protection, and electronics sector. Also, factors such as increasing per capita energy consumption and growing investment in the power generation sector further supports the growth of electric fuse market. Also, increasing per capita energy consumption and growing investment in the power generation sector also supports the growth of this market.

On the basis of application, utilities application segment is estimated to command the largest share of the overall electric and electronic fuses market in 2019, owing to the increasing investment in the electricity generation, transmission, distribution. In addition, utilities segment is also expected to be the second fastest growing application segment of the electric and electronic fuses market.

An in-depth analysis of the geographical scenario of the industry provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa) along with the coverage of major countries in each region. Asia-Pacific region commanded the largest share of the global fuse market, followed by North America and Europe. Moreover, this region is also expected to grow at the highest CAGR during the forecast period. The largest share and rapid growth of this region is attributed to the factors such as increasing per capita consumption of electricity due to growing urbanization and industrialization, growing construction sector, and growing demand for advanced electric and electronic appliances. Further, strong manufacturing base and rising investment for power generation and development of electricity infrastructure in the developing countries of the region also drives the growth of the electric and electronic fuses market.

The key players operating in the global electric and electronic fuses market are Littelfuse, Inc. (U.S.), ABB Ltd. (Switzerland), Mersen S.A. (France), Schneider Electric SE (France), Bel Fuse Inc. (U.S.), Bourns Inc. (U.S.), SCHURTER AG (Switzerland), Eaton Corporation Plc (Ireland), Siemens AG (Germany), SIBA GmbH (Germany), Conquer Electronics Co., Ltd. (China), EFEN GmbH (Germany), Hollyland (China) Electronic Technology Co., Ltd. (China), Protectron Electromech Pvt Ltd. (India), Xiamen SET Electronics Co. Ltd. (China), Larsen & Toubro Limited (India), G&W Electric Company (U.S.), and Fuji Electric Co., Ltd. (Japan).

SCOPE OF THE REPORT:

Fuse Market, by Type

Electric Fuse

Electronic Fuse

Fuse Market, by Fuse Type

Power Fuse & Fuse Link

Distribution Cutout

Cartridge & Plug Fuse

Others

Fuse Market, by Voltage

Low

Medium

High

Fuse Market, by Application

Utilities

Industrial

Residential

Commercial

Transportation

Others

Fuse Market, by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

India

Japan

Rest of APAC (RoAPAC)

Rest of the World

Latin America

Middle East & Africa

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