

Edible Insects Market Size, Share, Forecast, & Trends Analysis by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bar & Shakes, Bakery, Confectionery, Beverages), and Geography - Global Forecast to 2033

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Abstracts

Edible Insects Market Size, Share, Forecast, & Trends Analysis by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bar & Shakes, Bakery, Confectionery, Beverages), and Geography—Global Forecast to 2033

According to the research report titled 'Edible Insects Market Size, Share, Forecast, & Trends Analysis by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bar & Shakes, Bakery, Confectionery, Beverages), and Geography—Global Forecast to 2033,' the edible insects market is projected to reach \$17.9 billion by 2033, at a CAGR of 28.6% during the forecast period of 2024 to 2033, while in terms of volume, the market is expected to reach 4.7 million tons by 2033, at a CAGR of 36.3% from 2024 to 2033. The report provides an in-depth analysis of the edible insects market across five major regions, emphasizing the current market trends, market sizes, recent developments, and forecasts till 2033.

Succeeding extensive secondary and primary research and an in-depth analysis of the market scenario, the report conducts the impact analysis of the key industry drivers, restraints, opportunities, challenges, and trends. The growth of the edible insects market is mainly driven by growing greenhouse gas emissions from the livestock &

poultry industries, the high nutritional value of edible insects, the environmental benefits of edible insects, the rising demand for insect protein in the animal feed industry, and the low risk of transmitting zoonotic diseases with the consumption of edible insects. In addition, business expansion in emerging & developed economies is expected to generate growth opportunities for the players operating in this market.

However, the lack of a standardized regulatory framework, psychological & ethical barriers to consuming insects as food, and the risk of allergies due to insect consumption restrain the growth of this market. Furthermore, the lack of awareness regarding the benefits of insect consumption and limitations in scaling up production are major challenges impacting market growth.

The key players operating in the edible insects market are Protix B.V. (Netherlands), Insect (SAS) (France), InnovaFeed SAS (France), EnviroFlight, LLC (U.S.), Nutrition Technologies Group (Singapore), Bioflytech S.L. (Spain), Entomo Farms (Canada), Aspire Food Group (U.S.), Global Bugs Asia Co., Ltd. (Thailand), Entobel Holding Pte. Ltd. (Singapore), Entofood Sdn Bhd (Malaysia), SFly Comgraf SAS (France), Hexafly (Ireland), F4F SpA (Chile), Protenga Pte Ltd. (Singapore), nextProtein (France), Enorm Biofactory A/S (Denmark), Hargol FoodTech (Israel), All Things Bugs, LLC (U.S.), Beta Hatch (U.S.), Armstrong Crickets Georgia (U.S.), JR Unique Foods Ltd. (Thailand), Tebrio (Spain), and HiProMine S.A. (Poland).

The edible insects market is segmented by product (whole insects, insect powder, insect meal, insect oil); insect type (crickets, black soldier flies, mealworms, buffalo worms, grasshoppers, ants, silkworms, cicadas, and other edible insects); application (food & beverage and feed & pet food); end use (human consumption and animal nutrition); and geography. The study also evaluates industry competitors and analyzes the country-level markets.

Based on product, the edible insects market is segmented into whole insects, insect powder, insect meal, and insect oil. In terms of value, in 2024, the whole insects segment is expected to account for the largest share of 46.3% of the edible insects market. The large market share of this segment is attributed to the high adoption of whole insects due to their easy availability and lower cost compared to processed insects, the absence of insect processing facilities in some parts of the world, and the high demand for whole insects in the animal feed industry. Moreover, in terms of volume, in 2024, the insect meal segment is expected to account for the largest share of 54.7% of the edible insects market.

Based on insect type, the edible insects market is segmented into crickets, black soldier flies, mealworms, buffalo worms, grasshoppers, ants, silkworms, cicadas, and other edible insects. In 2024, the crickets segment is expected to account for the largest share of 53.3% of the edible insects market. This segment's large share is attributed to the high nutritional value of crickets, the ease of farming and processing them, growing acceptance among consumers, their increasing use in various food recipes and products, and the rising demand for cricket-based products such as protein powders, protein bars, and snacks.

Based on the application, the edible insects market is mainly segmented into food & beverage and feed & pet food. In 2024, the food & beverages segment is expected to account for the larger share of the edible insects market. This segment is projected to reach USD 8,633.6 million by 2033. However, the feed and pet food segment is expected to register the fastest CAGR of 30.7% during the forecast period. The high growth of this segment is attributed to the growing demand for meat products and the subsequent increase in the demand for protein-rich animal feed, rising soy meal prices, growing adoption of black soldier flies and mealworms in aquaculture feed, and government approval for the use of insects as a feed ingredient.

Based on end use, the edible insects market is segmented into human consumption and animal nutrition. In 2024, the human consumption segment is expected to account for a larger share of 55.4% of the edible insects market. This segment's large market share is attributed to the rising demand for insect-based foods to feed the ever-growing global population, the high nutritional value of insects in human nutrition, and the increasing demand for environmentally friendly alternative sources of protein.

An in-depth geographic analysis of the industry provides detailed qualitative and quantitative insights into the five major regions (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) and the coverage of major countries in each region. In 2024, Asia-Pacific is expected to account for the largest share of 34.8% of the edible insects market. This market is projected to reach USD 5,727.5 million by 2033 during the forecast period. Asia-Pacific's significant market share is attributed to the well-established commercial farming market for edible insects, especially in Thailand, the wide availability of various insects coupled with huge production, the positive attitude towards insects as food & feed, the absence of regulatory barriers to using insects as food & feed, and the presence of key market players in the region.

Key Questions Answered in the Report-

What is the current revenue generated by edible insects globally?

At what rate is the edible insects demand projected to grow for the next 7–7 years?

What are the historical market sizes and growth rates of the edible insects market?

What are the major factors impacting the growth of this market at the regional and country levels? What are the major opportunities for existing players and new entrants in the market?

Which segments in terms of product, insect type, application, and end-use are expected to create major traction for the manufacturers in this market?

What are the key geographical trends in this market? Which regions/countries are expected to offer significant growth opportunities for the manufacturers operating in the edible insects market?

Who are the major players in the edible insects market? What are their specific product offerings in this market?

What are the recent strategic developments in the edible insects market? What are the impacts of these strategic developments on the market?

Scope of the Report:

Edible Insects Market Assessment—by Product

Whole Insects

Insect Powder

Insect Meal

Insect Oil

Edible Insects Market Assessment—by Insect Type

Crickets

Black Soldier Flies

Mealworms

Buffalo Worms

Grasshoppers

Ants

Silkworms

Cicadas

Other Edible Insects

Edible Insects Market Assessment—by Application

Food & Beverage

Feed & Pet Food

Edible Insects Market Assessment—by End Use

Human Consumption

Animal Nutrition

Edible Insects Market Assessment —by Geography

North America

U.S.

Canada

Europe

Netherlands

Belgium

France

Denmark

Finland

Germany

Rest of Europe

U.K.

Spain

Poland

Ireland

Sweden

Italy

Other European Countries

Asia-Pacific

Thailand

China

South Korea

Vietnam

Japan

Australia

Rest of Asia-Pacific

Malaysia

India

Singapore

Other Countries in RoAPAC

Latin America

Middle East & Africa

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