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Edible Insects Market By Type (Edible Crickets, Mealworms, Black Soldier Fly, Grasshopper), Product (Whole Insects, Insect Flour, Cricket Protein Bars, Insect Snacks, Insect In Chocolate) – Global Opportunity Analysis And Industry Forecast (2018-2023)

https://marketpublishers.com/r/ED9F3DDC1BCEN.html
Date: March 2018
Pages: 141
Price: US$ 2,922.00 (Single User License)
ID: ED9F3DDC1BCEN

Abstracts

The research report titled “Edible Insects Market by Type (Edible Crickets, Mealworms, Black Soldier Fly, Grasshopper), Product (Whole Insects, Insect Flour, Cricket Protein Bars, Insect Snacks, Insect In Chocolate) – Global Opportunity Analysis and Industry Forecast (2018-2023)” provides in-depth analysis of edible insects market in five major regions and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2023. Edible insects market is expected to reach USD 1,181.6 million by 2023, supported by a CAGR of 23.8% during the forecast period of 2018 to 2023.

Growing population and decreasing food resources, increasing demand for protein rich food, high cost of animal protein, environmental sustainability with production and consumption of edible insects, high nutritional value of insects, and low risk of transmitting zoonotic diseases are driving the growth of global edible insects market. However, non-standardized regulatory framework across the globe, lack of awareness, psychological and ethical barriers, and allergies due to insect’s consumption are the major factors restraining growth of this market to some extent.

The global edible insects market is mainly segmented by insect type (crickets, mealworms, black soldier flies, buffalos, grasshoppers, ants, silkworms, cicadas, and others), product type (whole insects, insect meal, insect powder, insect protein bars and

protein shakes, insect baked product and snacks, insect confectionaries, insect beverages, insect oil, and others), application (human consumption, animal nutrition, and cosmetics and pharmaceutical), and geography.

The whole insects commanded the largest share in 2017, owing to their easy availability, less cost as compared to processed insects, and unavailability of the processing techniques in some regions.

Geographically, the global edible insects market is segmented into five major regions, namely North America, Europe, Asia-Pacific, Latin America, and the Middle East and Africa. North American region is expected to witness a significant growth in global edible insects market during the forecast period, primarily due to growing demand for environmental friendly high protein diets, aversion to highly processed foods, and growing concern about meat production.

The key players operating in the global edible insects market are KrecaEnto-Food BV, Thailand Unique, Entomo Farms, Haocheng Mealworm Inc., Agriprotein, JIMINI'S (ENTOMA LTD), EnormApS, Chapul Inc., Ynsect, Eat Grub Ltd., Bitty Foods, LLC, EAP GROUP - MICRONUTRIS, Edible Inc., Bugs Solutely, Crik Nutrition, Enviro Flight, LLC, Exo Inc., Entotech SAS, Deli Bugs Ltd., Hargol Food Tech, Aspire Food Group, and All Things Bugs, LLC.

Scope of the Report

Market by Insect Type

- Crickets
- Mealworms
- Black Soldier Flies
- Buffalo's
- Grasshoppers
- Ants
- Silkworms

Cicadas

Others

Market by Product Type

Whole Insects

Insect Meal

Insect Powder

Insect Protein Bars and Protein Shakes

Insect Baked Products and Snacks

Insect Confectionaries

Insect Beverages

Insect Oil

Others

Market by Application

Human Consumption

Animal Nutrition

Cosmetics and Pharmaceutical

Market by Geography:

North America

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U.S.

Canada

Europe

The Netherlands

Belgium

France

U.K

Denmark

Rest of Europe

Asia-Pacific

Thailand

China

Vietnam

Rest of Asia-Pacific

Rest of World

Latin America

Middle East & Africa

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