

Edible Insects Market by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bar & Shakes, Bakery, Confectionery, Beverages), and Geography - Forecast to 2030

<https://marketpublishers.com/r/E0FD6F4613CEN.html>

Date: May 2022

Pages: 237

Price: US\$ 4,175.00 (Single User License)

ID: E0FD6F4613CEN

Abstracts

Edible Insects Market by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bars, Bakery, Confectionery, Beverages), and Geography—Forecast to 2030

The research report titled, 'Edible Insects Market by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bars, Bakery, Confectionery, Beverages), and Geography—Forecast to 2030', provides an in-depth analysis of the edible insects market in five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts for 2030. In terms of value, the Edible Insects Market is expected to reach \$9.60 billion by 2030, at a CAGR of 28.3% during the forecast period 2022–2030. In terms of volume, the Edible Insects Market is expected to reach 3,139,035.10 tonnes by 2030, at a CAGR of 31.1% during the forecast period 2022–2030.

The growth of the edible insects market is driven by the increasing greenhouse gas emissions from the livestock and poultry industries, the high nutritional value of insects, the environmental benefits of consuming edible insects, the rising demand for insect-derived protein in the animal feed industry, and the minimal risk of transmitting zoonotic diseases with the consumption of edible insects. Furthermore, emerging economies are expected to provide significant growth opportunities for the players operating in this market. However, a lack of awareness regarding the benefits of insect consumption is

expected to remain a major challenge for the growth of this market.

The edible insects market is segmented based on product (whole insect, insect powder, insect meal, insect oil), insect type (crickets, mealworms, black soldier flies, buffalo worms, grasshoppers, ants, silkworms, cicadas, and other edible insects) application (food & beverages and feed) end use (human consumption and animal nutrition), and geography. The study also evaluates industry competitors and analyzes the market at the regional and country levels.

Based on product, in 2022, the whole insects segment is expected to account for the largest share of the edible insects market. The easy availability and lower cost of whole insects compared to processed insects is one of the major factors driving the demand in this market. Furthermore, the lack of insect processing facilities in some regions of the world and the growing demand for insects in the animal feed industry drive the growth of the whole insects segment.

Based on insect type, the black soldier flies segment is estimated to register rapid growth during the forecast period 2020—2030. The rapid growth of this segment is attributed to the increasing aquaculture industry, the rising demand for alternative proteins from the animal feed industry due to the rising prices of soy meal, growing government support for the use of insect meal in livestock feed, and the increasing number of investments by key players in the black soldier flies industry.

Based on application, in 2022, the food & beverages segment is expected to account for the largest share of the edible insects market. The growth of this segment is driven by the rising food shortage worldwide, the increasing consumption of processed whole insects as food, and the rising demand for high-quality alternative protein and amino acid sources among end users.

Based on end use, the human consumption segment is estimated to witness rapid growth during the forecast period 2020—2030. The growth of this segment is attributed to the rising demand for insect-based foods to feed the growing global population, the high nutritional value of insects in human nutrition, and the growing demand for environment-friendly alternative sources of protein.

Based on geography, in 2022, Asia-Pacific is expected to account for the largest share of the edible insects market. The market growth is attributed to factors such as well-established commercial farming markets for edible insects, especially in Thailand, the wide availability of various insects coupled with huge production, the positive attitude

towards insects as food & feed, absence of regulatory barriers to using insects as food & feed, and the presence of key market players in the region.

Key Players

The key players operating in the edible insects market include ?nsect (SAS) (France), Protix B.V. (Netherlands), Enterra Feed Corporation (Canada), InnovaFeed (France), EnviroFlight, LLC (U.S.), Nutrition Technologies Group (Singapore), Entomo Farms (Canada), Hargol FoodTech (Israel), Aspire Food Group (U.S.), All Things Bugs LLC (U.S.), Beta Hatch (U.S.), EntoCube OY (Finland), Armstrong Crickets Georgia (U.S.), Global Bugs Asia Co., Ltd (Thailand), JR Unique Foods (Thailand), Cricket Lab Limited (U.K.), BioflyTech (Spain), TEBRIO (Spain), nextProtein (France), Hexafly (Ireland), HiProMine S.A. (Poland), and Protenga Pte. Ltd. (Singapore).

Scope of the Report:

Edible Insects Market, by Product

Whole Insects

Insect Powder

Insect Meal

Insect Oil

Edible Insects Market, by Insect Type

Crickets

Black Soldier Flies

Mealworms

Buffalo Worms

Grasshoppers

Ants

Silkworms

Cicadas

Other Edible Insects

Edible Insects Market, by Application

Food & Beverages

Processed Whole Insect

Processed Insect Powder

Protein Bars & Shakes

Baked Product & Snacks

Insect Confectioneries

Insect Beverages

Other Food & Beverage Applications

Feed

Animal Feed

Aquaculture Feed

Pet Food

Edible Insects Market, by End Use

Human Consumption

Animal Nutrition

Edible Insects Market, by Geography

North America

U.S.

Canada

Europe

Netherlands

Belgium

France

Denmark

Finland

Germany

Rest of Europe (RoE)

Asia-Pacific (APAC)

Thailand

China

South Korea

Vietnam

Rest of APAC (RoAPAC)

Latin America

Middle East & Africa

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of product, insect type, application, end use, and region/country?

What was the historical market size for edible insects across the globe?

What are the market forecasts and estimates for 2022–2030?

What are the major drivers, restraints, opportunities, and challenges for the edible insects market?

Who are the major players in the edible insects market?

How is the competitive landscape, and who are the market leaders in the edible insects market?

What are the recent developments in the edible insects market?

What are the geographical trends and high-growth regions/countries?

Who are the local emerging players in the edible insects market, and how do they compete with the global players?

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