

Edible Insects Market by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bar & Shakes, Bakery, Confectionery, Beverages), and Geography - Forecast to 2030

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Abstracts

Edible Insects Market by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bars, Bakery, Confectionery, Beverages), and Geography—Forecast to 2030

The research report titled, 'Edible Insects Market by Product (Whole Insect, Insect Powder, Insect Meal, Insect Oil), Insect Type (Crickets, Black Soldier Fly, Mealworms), Application (Animal Feed, Protein Bars, Bakery, Confectionery, Beverages), and Geography—Forecast to 2030', provides an in-depth analysis of the edible insects market in five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts for 2030. In terms of value, the Edible Insects Market is expected to reach \$9.60 billion by 2030, at a CAGR of 28.3% during the forecast period 2022–2030. In terms of volume, the Edible Insects Market is expected to reach 3,139,035.10 tonnes by 2030, at a CAGR of 31.1% during the forecast period 2022–2030.

The growth of the edible insects market is driven by the increasing greenhouse gas emissions from the livestock and poultry industries, the high nutritional value of insects, the environmental benefits of consuming edible insects, the rising demand for insect-derived protein in the animal feed industry, and the minimal risk of transmitting zoonotic diseases with the consumption of edible insects. Furthermore, emerging economies are expected to provide significant growth opportunities for the players operating in this market. However, a lack of awareness regarding the benefits of insect consumption is

expected to remain a major challenge for the growth of this market.

The edible insects market is segmented based on product (whole insect, insect powder, insect meal, insect oil), insect type (crickets, mealworms, black soldier flies, buffalo worms, grasshoppers, ants, silkworms, cicadas, and other edible insects) application (food & beverages and feed) end use (human consumption and animal nutrition), and geography. The study also evaluates industry competitors and analyzes the market at the regional and country levels.

Based on product, in 2022, the whole insects segment is expected to account for the largest share of the edible insects market. The easy availability and lower cost of whole insects compared to processed insects is one of the major factors driving the demand in this market. Furthermore, the lack of insect processing facilities in some regions of the world and the growing demand for insects in the animal feed industry drive the growth of the whole insects segment.

Based on insect type, the black soldier flies segment is estimated to register rapid growth during the forecast period 2020—2030. The rapid growth of this segment is attributed to the increasing aquaculture industry, the rising demand for alternative proteins from the animal feed industry due to the rising prices of soy meal, growing government support for the use of insect meal in livestock feed, and the increasing number of investments by key players in the black soldier flies industry.

Based on application, in 2022, the food & beverages segment is expected to account for the largest share of the edible insects market. The growth of this segment is driven by the rising food shortage worldwide, the increasing consumption of processed whole insects as food, and the rising demand for high-quality alternative protein and amino acid sources among end users.

Based on end use, the human consumption segment is estimated to witness rapid growth during the forecast period 2020—2030. The growth of this segment is attributed to the rising demand for insect-based foods to feed the growing global population, the high nutritional value of insects in human nutrition, and the growing demand for environment-friendly alternative sources of protein.

Based on geography, in 2022, Asia-Pacific is expected to account for the largest share of the edible insects market. The market growth is attributed to factors such as well-established commercial farming markets for edible insects, especially in Thailand, the wide availability of various insects coupled with huge production, the positive attitude

towards insects as food & feed, absence of regulatory barriers to using insects as food & feed, and the presence of key market players in the region.

Key Players

The key players operating in the edible insects market include ?nsect (SAS) (France), Protix B.V. (Netherlands), Enterra Feed Corporation (Canada), InnovaFeed (France), EnviroFlight, LLC (U.S.), Nutrition Technologies Group (Singapore), Entomo Farms (Canada), Hargol FoodTech (Israel), Aspire Food Group (U.S.), All Things Bugs LLC (U.S.), Beta Hatch (U.S.), EntoCube OY (Finland), Armstrong Crickets Georgia (U.S.), Global Bugs Asia Co., Ltd (Thailand), JR Unique Foods (Thailand), Cricket Lab Limited (U.K.), BioflyTech (Spain), TEBRIO (Spain), nextProtein (France), Hexafly (Ireland), HiProMine S.A. (Poland), and Protenga Pte. Ltd. (Singapore).

Scope of the Report:

Edible Insects Market, by Product

Whole Insects

Insect Powder

Insect Meal

Insect Oil

Edible Insects Market, by Insect Type

Crickets

Black Soldier Flies

Mealworms

Buffalo Worms

Grasshoppers

Ants

Silkworms

Cicadas

Other Edible Insects

Edible Insects Market, by Application

Food & Beverages

Processed Whole Insect

Processed Insect Powder

Protein Bars & Shakes

Baked Product & Snacks

Insect Confectioneries

Insect Beverages

Other Food & Beverage Applications

Feed

Animal Feed

Aquaculture Feed

Pet Food

Edible Insects Market, by End Use

Human Consumption

Animal Nutrition

Edible Insects Market, by Geography

North America

U.S.

Canada

Europe

Netherlands

Belgium

France

Denmark

Finland

Germany

Rest of Europe (RoE)

Asia-Pacific (APAC)

Thailand

China

South Korea

Vietnam

Rest of APAC (RoAPAC)

Latin America

Middle East & Africa

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of product, insect type, application, end use, and region/country?

What was the historical market size for edible insects across the globe?

What are the market forecasts and estimates for 2022–2030?

What are the major drivers, restraints, opportunities, and challenges for the edible insects market?

Who are the major players in the edible insects market?

How is the competitive landscape, and who are the market leaders in the edible insects market?

What are the recent developments in the edible insects market?

What are the geographical trends and high-growth regions/countries?

Who are the local emerging players in the edible insects market, and how do they compete with the global players?

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Currency
- 1.3. Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Process
- 2.2. Data Collection & Validation
 - 2.2.1. Secondary Research
 - 2.2.2. Primary Research
- 2.3. Market Assessment
 - 2.3.1. Bottom-up Approach
 - 2.3.2. Top-down Approach
 - 2.3.3. Growth Forecast
- 2.4. Assumptions for the Study
- 2.5. Limitations for the Study

3. EXECUTIVE SUMMARY

- 3.1. Introduction
- 3.2. Segment Analysis
 - 3.2.1. Product Segment Analysis
 - 3.2.2. Insect Type Segment Analysis
 - 3.2.3. Application Segment Analysis
 - 3.2.4. End Use Segment Analysis
- 3.3. Regional Analysis
- 3.4. Key Players

4. MARKET INSIGHTS

- 4.1. Introduction
- 4.2. Drivers
 - 4.2.1. Growing Greenhouse Gas Emissions from the Livestock and Poultry Industries
 - 4.2.2. High Nutritional Value of Insects
 - 4.2.3. Environmental Benefits of Edible Insects Consumption

- 4.2.4. Rising Demand for Insect Protein in the Animal Feed Industry
- 4.2.5. Low Risk of Transmitting Zoonotic Diseases with the Consumption of Edible Insects
- 4.3. Restraints
 - 4.3.1. Lack of a Standardized Regulatory Framework
 - 4.3.2. Psychological and Ethical Barriers to Consuming Insects as Food
 - 4.3.3. Risk of Allergies Due to Insect Consumption
- 4.4. Opportunities
 - 4.4.1. Emerging Economies
- 4.5. Challenges
 - 4.5.1. Lack of Awareness
- 4.6. Pricing Analysis
 - 4.6.1. Introduction
 - 4.6.2. Whole Insects
 - 4.6.3. Insect Powder
 - 4.6.4. Insect Meal
 - 4.6.5. Insect Oil
- 4.7. Key Edible Insect Companies and Their Production Capacities (Tons/Year)
- 4.8. The Impact of Covid-19 On the Edible Insects Market
- 4.9. Regulatory Analysis
 - 4.9.1. North America
 - 4.9.1.1. U.S.
 - 4.9.1.2. Canada
 - 4.9.2. Europe
 - 4.9.3. Asia-Pacific
 - 4.9.4. Rest of the World
- 4.10. Edible Insects Market: Venture Investments/Funding Scenario

5. GLOBAL EDIBLE INSECTS MARKET, BY PRODUCT

- 5.1. Introduction
- 5.2. Whole Insects
- 5.3. Insect Powder
- 5.4. Insect Meal
- 5.5. Insect Oil

6. GLOBAL EDIBLE INSECTS MARKET, BY INSECT TYPE

- 6.1. Introduction

- 6.2. Crickets
- 6.3. Black Soldier Flies
- 6.4. Mealworms
- 6.5. Buffalo Worms
- 6.6. Grasshoppers
- 6.7. Ants
- 6.8. Silkworms
- 6.9. Cicadas
- 6.10. Other Edible Insects

7. GLOBAL EDIBLE INSECTS MARKET, BY APPLICATION

- 7.1. Introduction
- 7.2. Food & Beverages
 - 7.2.1. Processed Whole Insects
 - 7.2.2. Processed Insect Powder
 - 7.2.3. Protein Bars & Protein Shakes
 - 7.2.4. Baked Products & Snacks
 - 7.2.5. Insect Confectioneries
 - 7.2.6. Insect Beverages
 - 7.2.7. Other Food & Beverage Applications
- 7.3. Feed
 - 7.3.1. Animal Feed
 - 7.3.2. Aquaculture Feed
 - 7.3.3. Pet Food

8. GLOBAL EDIBLE INSECTS MARKET, BY END USE

- 8.1. Introduction
- 8.2. Human Consumption
- 8.3. Animal Nutrition

9. EDIBLE INSECTS MARKET, BY GEOGRAPHY

- 9.1. Introduction
- 9.2. Asia-Pacific
 - 9.2.1. Thailand
 - 9.2.2. China
 - 9.2.3. South Korea

9.2.4. Vietnam

9.2.5. Rest of Asia-Pacific (RoAPAC)

9.3. Europe

9.3.1. Netherlands

9.3.2. Belgium

9.3.3. France

9.3.4. Denmark

9.3.5. Finland

9.3.6. Germany

9.3.7. Rest of Europe (RoE)

9.3.7.1. U.K.

9.3.7.2. Spain

9.3.7.3. Poland

9.3.7.4. Ireland

9.3.7.5. Sweden

9.3.7.6. Other European Countries

9.4. North America

9.4.1. U.S.

9.4.2. Canada

9.5. Latin America

9.6. Middle East & Africa

10. COMPETITIVE LANDSCAPE

10.1. Introduction

10.2. Competitive Benchmarking

11. COMPANY PROFILES

11.1. Insect (SAS)

11.1.1. Business Overview

11.1.2. Product Portfolio

11.1.3. Strategic Developments

11.2. Protix B.V.

11.2.1. Business Overview

11.2.2. Product Portfolio

11.2.2. Strategic Developments

11.3. Enterra Feed Corporation

11.3.1. Business Overview

- 11.3.2. Product Portfolio
- 11.3.3. Strategic Developments
- 11.4. InnovaFeed
 - 11.4.1. Business Overview
 - 11.4.2. Product Portfolio
 - 11.4.3. Strategic Developments
- 11.5. EnviroFlight, LLC
 - 11.5.1. Business Overview
 - 11.5.2. Product Portfolio
 - 11.5.3. Strategic Developments
- 11.6. Nutrition Technologies Group
 - 11.6.1. Business Overview
 - 11.6.2. Product Portfolio
 - 11.6.3. Strategic Developments
- 11.7. Entomo Farms
 - 11.7.1. Business Overview
 - 11.7.2. Product Portfolio
- 11.8. Hargol FoodTech
 - 11.8.1. Business Overview
 - 11.8.2. Product Portfolio
- 11.9. Aspire Food Group
 - 11.9.1. Business Overview
 - 11.9.2. Product Portfolio
 - 11.9.3. Strategic Developments
- 11.10. All Things Bugs, LLC
 - 11.10.1. Business Overview
 - 11.10.2. Product Portfolio
- 11.11. Beta Hatch
 - 11.11.1. Business Overview
 - 11.11.2. Product Portfolio
- 11.12. EntoCube Oy
 - 11.12.1. Business Overview
 - 11.12.2. Product Portfolio
 - 11.12.3. Strategic Developments
- 11.13. Armstrong Crickets Georgia
 - 11.13.1. Business Overview
 - 11.13.2. Product Portfolio
- 11.14. Global Bugs Asia Co., Ltd.
 - 11.14.1. Business Overview

- 11.14.2. Product Portfolio
- 11.15. Jr Unique Foods Ltd.
 - 11.15.1. Business Overview
 - 11.15.2. Product Portfolio
- 11.16. Cricket Lab Limited
 - 11.16.1. Business Overview
 - 11.16.2. Product Portfolio
- 11.17. Bioflytech
 - 11.17.1. Business Overview
 - 11.17.2. Product Portfolio
- 11.18. Tebrio
 - 11.18.1. Business Overview
 - 11.18.2. Product Portfolio
- 11.19. nextProtein
 - 11.19.1. Business Overview
 - 11.19.2. Product Portfolio
- 11.20. Enorm Biofactory A/S
 - 11.20.1. Business Overview
 - 11.20.2. Product Portfolio
- 11.21. Hexafly
 - 11.21.1. Business Overview
 - 11.21.2. Product Portfolio
- 11.22. HiProMine S.A.
 - 11.22.1. Business Overview
 - 11.22.2. Product Portfolio
- 11.23. SFly Comgraf SAS
 - 11.23.1. Business Overview
 - 11.23.2. Product Portfolio
- 11.24. Protenga Pte Ltd.
 - 11.24.1. Business Overview
 - 11.24.2. Product Portfolio

12. APPENDIX

- 12.1. Questionnaire
- 12.2. Available Customization

List Of Tables

LIST OF TABLES

Table 1 Global Edible Insects Market Drivers: Impact Analysis (2022–2030)
Table 2 Nutritional Value of Insects and Animals (Mg/100g)
Table 3 Global Edible Insects Market Restraints: Impact Analysis (2022–2030)
Table 4 Average Selling Prices of Whole Insects, by Country, 2020–2030 (USD/Kg)
Table 5 Average Selling Prices of Insect Powder, by Country, 2020–2030 (USD/Kg)
Table 6 Average Selling Prices of Insect Meal, by Country, 2020–2030 (USD/Kg)
Table 7 Average Selling Prices of Insect Oil, by Country, 2020–2030 (USD/Kg)
Table 8 Insect Application and Approval Status
Table 9 Insect Application and Approval Status
Table 10 Insect Application and Approval Status
Table 11 Investments/Funding in the Edible Insects Market till December 2021
Table 12 Global Edible Insects Market Size, by Product, 2020–2030 (USD Million)
Table 13 Global Edible Insects Market Size, by Product, 2020–2030 (Tonnes)
Table 14 Global Edible Whole Insects Market Size, by Country/Region, 2020–2030 (USD Million)
Table 15 Global Edible Whole Insects Market Size, by Country/Region, 2020–2030 (Tonnes)
Table 16 Global Edible Insect Powder Market Size, by Country/Region, 2020–2030 (USD Million)
Table 17 Global Edible Insect Powder Market Size, by Country/Region, 2020–2030 (Tonnes)
Table 18 Global Edible Insect Meal Market Size, by Country/Region, 2020–2030 (USD Million)
Table 19 Global Edible Insect Meal Market Size, by Country/Region, 2020–2030 (Tonnes)
Table 20 Global Edible Insect Oil Market Size, by Country/Region, 2020–2030 (USD Million)
Table 21 Global Edible Insect Oil Market Size, by Country/Region, 2020–2030 (Tonnes)
Table 22 Global Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)
Table 23 Cricket Species as Feed for Animals and Pets
Table 24 Global Crickets Market Size, by Country/Region, 2020–2030 (USD Million)
Table 25 Global Black Soldier Flies Market Size, by Country/Region, 2020–2030 (USD Million)
Table 26 Global Mealworms Market Size, by Country/Region, 2020–2030 (USD Million)
Table 27 Global Buffalo Worms Market Size, by Country/Region, 2020–2030 (USD

Million)

Table 28 Global Grasshoppers Market Size, by Country/Region, 2020–2030 (USD Million)

Table 29 Global Ants Market Size, by Country/Region, 2020–2030 (USD Million)

Table 30 Global Silkworms Market Size, by Country/Region, 2020–2030 (USD Million)

Table 31 Global Cicadas Market Size, by Country/Region, 2020–2030 (USD Million)

Table 32 Global Other Edible Insects Market Size, by Country/Region, 2020–2030 (USD Million)

Table 33 Global Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 34 Global Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 35 Global Edible Insects Market Size for Food & Beverage, by Country/Region, 2020–2030 (USD Million)

Table 36 Global Edible Insects Market Size for Processed Whole Insects, by Country/Region, 2020–2030 (USD Million)

Table 37 Global Edible Insects Market Size for Processed Insect Powder, by Country/Region, 2020–2030 (USD Million)

Table 38 Global Edible Insects Market Size for Protein Bars & Protein Shakes, by Country/Region, 2020–2030 (USD Million)

Table 39 Global Edible Insects Market Size for Baked Products & Snacks, by Country/Region, 2020–2030 (USD Million)

Table 40 Global Edible Insects Market Size for Insect Confectioneries, by Country/Region, 2020–2030 (USD Million)

Table 41 Global Edible Insects Market Size for Insect Beverages, by Country/Region, 2020–2030 (USD Million)

Table 42 Global Edible Insects Market Size for Other Food & Beverage Applications, by Country/Region, 2020–2030 (USD Million)

Table 43 Global Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 44 Global Edible Insects Market Size for Feed, by Country/Region, 2020–2030 (USD Million)

Table 45 Global Edible Insects Market Size for Animal Feed, by Country/Region, 2020–2030 (USD Million)

Table 46 Global Edible Insects Market Size for Aquaculture Feed, by Country/Region, 2020–2030 (USD Million)

Table 47 Global Edible Insects Market Size for Pet Food, by Country/Region, 2020–2030 (USD Million)

Table 48 Global Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 49 Key Players Offering Insect-Based Products for Human Consumption

Table 50 Global Edible Insects Market Size for Human Consumption, by Country/Region, 2020–2030 (USD Million)

Table 51 Key Players Offering Insect-Based Products for Animal Nutrition

Table 52 Global Edible Insects Market Size for Animal Nutrition, by Country/Region, 2020–2030 (USD Million)

Table 53 Edible Insects Market Size, by Region, 2020–2030 (USD Million)

Table 54 Edible Insects Market Size, by Region, 2020–2030 (USD Million)

Table 55 Asia-Pacific: Edible Insects Market Size, by Country/Region, 2020–2030 (USD Million)

Table 56 Asia-Pacific: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 57 Asia-Pacific: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 58 Asia-Pacific: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 59 Asia-Pacific: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 60 Asia-Pacific: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 61 Asia-Pacific: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 62 Asia-Pacific: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 63 Thailand: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 64 Thailand: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 65 Thailand: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 66 Thailand: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 67 Thailand: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 68 Thailand: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 69 Thailand: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 70 China: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 71 China: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 72 China: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 73 China: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 74 China: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 75 China: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 76 China: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 77 South Korea: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 78 South Korea: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 79 South Korea: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 80 South Korea: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 81 South Korea: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 82 South Korea: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 83 South Korea: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 84 Vietnam: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 85 Vietnam: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 86 Vietnam: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 87 Vietnam: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 88 Vietnam: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 89 Vietnam: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 90 Vietnam: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 91 Rest of Asia-Pacific: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 92 Rest of Asia-Pacific: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 93 Rest of Asia-Pacific: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 94 Rest of Asia-Pacific: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 95 Rest of Asia-Pacific: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 96 Rest of Asia-Pacific: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 97 Rest of Asia-Pacific: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 98 Europe: Edible Insects Market Size, by Country/Region, 2020–2030 (USD Million)

Table 99 Europe: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 100 Europe: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 101 Europe: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 102 Europe: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 103 Europe: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 104 Europe: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 105 Europe: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 106 The Netherlands: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 107 The Netherlands: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 108 The Netherlands: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 109 The Netherlands: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 110 The Netherlands: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 111 The Netherlands: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 112 The Netherlands: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 113 Belgium: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 114 Belgium: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 115 Belgium: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 116 Belgium: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 117 Belgium: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 118 Belgium: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 119 Belgium: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 120 France: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 121 France: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 122 France: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 123 France: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 124 France: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 125 France: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 126 France: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 127 Denmark: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 128 Denmark: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 129 Denmark: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 130 Denmark: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 131 Denmark: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 132 Denmark: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 133 Denmark: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 134 Finland: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 135 Finland: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 136 Finland: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 137 Finland: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 138 Finland: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 139 Finland: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 140 Finland: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 141 Germany: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 142 Germany: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 143 Germany: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 144 Germany: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 145 Germany: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 146 Germany: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 147 Germany: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 148 RoE: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 149 RoE: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 150 RoE: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 151 RoE: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 152 RoE: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 153 RoE: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 154 RoE: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 155 North America: Edible Insects Market Size, by Country, 2020–2030 (USD Million)

Table 156 North America: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 157 North America: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 158 North America: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 159 North America: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 160 North America: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 161 North America: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 162 North America: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 163 U.S.: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 164 U.S.: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 165 U.S.: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 166 U.S.: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 167 U.S.: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 168 U.S.: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 169 U.S.: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 170 Canada: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 171 Canada: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 172 Canada: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 173 Canada: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 174 Canada: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 175 Canada: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 176 Canada: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 177 Latin America: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 178 Latin America: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 179 Latin America: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 180 Latin America: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 181 Latin America: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 182 Latin America: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 183 Latin America: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 184 Middle East & Africa: Edible Insects Market Size, by Product, 2020–2030 (USD Million)

Table 185 Middle East & Africa: Edible Insects Market Size, by Product, 2020–2030 (Tonnes)

Table 186 Middle East & Africa: Edible Insects Market Size, by Insect Type, 2020–2030 (USD Million)

Table 187 Middle East & Africa: Edible Insects Market Size, by Application, 2020–2030 (USD Million)

Table 188 Middle East & Africa: Edible Insects Market Size for Food & Beverage, by Product Type, 2020–2030 (USD Million)

Table 189 Middle East & Africa: Edible Insects Market Size for Feed, by Product Type, 2020–2030 (USD Million)

Table 190 Middle East & Africa: Edible Insects Market Size, by End Use, 2020–2030 (USD Million)

Table 191 Number of Developments by Major Players During 2018–2022

List Of Figures

LIST OF FIGURES

Figure 1 Market Ecosystem

Figure 2 Research Process

Figure 3 Key Secondary Sources

Figure 4 Primary Research Techniques

Figure 5 Key Executives Interviewed

Figure 6 Breakdown of Primary Interviews (Supply-side & Demand-side)

Figure 7 Market Size Estimation

Figure 8 The Whole Insects Segment to Dominate the Global Edible Insects Market in 2022

Figure 9 The Crickets Segment to Dominate the Global Edible Insects Market in 2022

Figure 10 The Food & Beverage Segment to Dominate the Global Edible Insect Market in 2022

Figure 11 The Human Consumption Segment to Dominate the Market During the Forecast Period

Figure 12 APAC: A Lucrative and Growing Market for Global Stakeholders

Figure 13 Market Dynamics

Figure 14 Resources Required: Livestock Farming Vs. Insect Farming

Figure 15 North America: Regulatory Approval for Insect Use in Animal Feed, 2021

Figure 16 Novel Food Authorization Workflow

Figure 17 Europe: Regulatory Approval for Insect Use in Animal Feed, 2021

Figure 18 Asia-Pacific: Regulatory Approval for Insect Use in Animal Feed, 2021

Figure 19 Global Edible Insects Market Size, by Product, 2022 Vs. 2030 (USD Million)

Figure 20 Global Edible Insects Market Size, by Product, 2022 Vs. 2030 (Tonnes)

Figure 21 Global Edible Insects Market Size, by Insect Type, 2022 Vs. 2030 (USD Million)

Figure 22 Global Edible Insects Market Size, by Application, 2022 Vs. 2030 (USD Million)

Figure 23 Global Edible Insects Market Size, by End Use, 2022 Vs. 2030 (USD Million)

Figure 24 Edible Insects Market Size, by Region, 2022–2030 (USD Million)

Figure 25 Edible Insects Market Size, by Region, 2022–2030 (Tonnes)

Figure 26 Key Growth Strategies Adopted by Leading Players, 2018-2022

Figure 27 Global Edible Insects Market: Competitive Benchmarking

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