

Digital Identity Management Solutions Market by Type, Offering, Application, Identity Type, Authentication Type, Organization Size, Deployment Mode, Sector (BFSI, Retail & E-Commerce, Government & Defense, Healthcare, and Other Sectors) - Global Forecast to 2030

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Abstracts

Digital Identity Management Solutions Market by Type, Offering, Application, Identity Type, Authentication Type, Organization Size, Deployment Mode, Sector (BFSI, Retail & E-Commerce, Government & Defense, Healthcare, and Other Sectors)—Global Forecast to 2030.

The research report titled 'Digital Identity Management Solutions Market by Type, Offering, Application, Identity Type, Authentication Type, Organization Size, Deployment Mode, Sector (BFSI, Retail & E-Commerce, Government & Defense, Healthcare, and Other Sectors)—Global Forecast to 2030.' provides in-depth analysis of digital identity management solutions market in five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts till 2030.

The global digital identity management solutions market is expected to reach USD 70.8 billion by 2030, at a CAGR of 15.4% during the forecast period of 2023 to 2030. The growth of this market is mainly attributed to the increasing frequency & sophistication of authentication & identity frauds in the BFSI sector, government initiatives encouraging the adoption of digital identity management solutions, and the integration of biometric capabilities into mobile devices.



The study offers a comprehensive analysis of the global digital identity management solutions market by type, offering, application, identity type, authentication type, organization size, deployment mode, sector and geography.

The global digital identity management solutions market is segmented by type (identity verification & authentication solutions, digital KYC & onboarding solutions, zero trust security solutions, digital ID wallet solutions), offering (hardware [scanners & readers, cameras, smart cards, tokens], software, services [professional services, managed services]), application (workforce identity management, customer identity management, citizen digital identity management, machine identity management, other digital identity management applications [border control & fraud identification]), identity type(biometric solutions, non-biometric solutions), authentication type (single-factor authentication, multi-factor authentication), organization size (small & medium-sized enterprises, large enterprises), deployment mode (on-premise deployment, cloud-based deployment), sector (BFSI, retail & e-commerce, government & defense, healthcare, IT & telecommunications, energy & utilities, tourism & hospitality, education, manufacturing, and other sectors). The study also evaluates industry competitors and analyzes the market at regional and country levels.

Based on type, the global digital identity management solutions market is segmented into identity verification & authentication solutions, digital KYC & onboarding solutions, zero trust security solutions, and digital ID wallet solutions. In 2023, the identity verification & authentication solutions segment is expected to account for the largest share of the global digital identity management solutions market. The segment's large share is attributed to the increasing government initiatives to launch identity verification programs, efforts from leading digital identity management solution providers to launch biometric authentication solutions, and the growing demand for biometric authentication solutions. This segment is expected to grow at the highest CAGR during the forecast period.

Based on authentication type, the global digital identity management solutions market is segmented into single-factor authentication and multi-factor authentication. In 2023, the multi-factor authentication segment is expected to account for the larger share of the global digital identity management solutions market. The large market share of this segment is attributed to the increasing adoption of multi-factor authentication solutions by organizations due to increasing identity thefts and data breaches and the growing demand for multi-layered passwords, security tokens, and biometric verification methods. This segment is expected to grow at the highest CAGR during the forecast period.



Based on organization size, the global digital identity management solutions market is segmented into small & medium-sized enterprises and large enterprises. In 2023, the large enterprises segment is expected to account for the larger share of the global digital identity management solutions market. The large market share of this segment is attributed to the strong IT infrastructure of large enterprises, a surge in data breaches and unauthorized access, and the growing adoption of advanced technologies such as AI for digital identity management solutions. This segment is expected to grow at the highest CAGR during the forecast period.

Based on geography, the global digital identity management solutions market is segmented into North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa. In 2023, Asia-Pacific is expected to account for the largest share of the global digital identity management solutions market. Asia-Pacific's major market share is attributed to the increasing demand for digital identities for authenticating citizens, the rising demand for digital identity management solutions for accessing government services and identification, and the increasing efforts by leading market players to launch digital identity management solutions. This regional market is expected to register the highest CAGR during the forecast period.

The key players operating in the global digital identity management solutions market are Thales Group (France), NEC Corporation (Japan), IDEMIA (France), GB Group plc (U.K.), ForgeRock, Inc. (U.S.), Samsung SDS Co., Ltd. (South Korea), ImageWare Systems Incorporated (U.S.), Signicat (Norway), Syntizen Technologies Pvt. Ltd. (India), HashCash Consultants(U.S.), Jumio Corporation (U.S.), Vintegris, S.L. (Spain), Daon, Inc. (U.S.), Cloudflare, Inc. (U.S.), and Refinitiv Limited (a part of London Stock Exchange Group Plc).

Key questions answered in the report-

Which are the high-growth market segments in terms of the type, offering, application, identity type, authentication type, organization size, deployment mode, and sector?

What is the historical market for digital identity management solutions across the globe?

What are the market forecasts and estimates for the period of 2023-2030?



What are the major drivers, restraints, and opportunities in the global digital identity management solutions market?

Who are the major players in the global digital identity management solutions market and what share of the market do they hold?

Who are the major players in various countries and what share of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global digital identity management solutions market?

What are the different strategies adopted by the major players in the global digital identity management solutions market?

What are the geographical trends and high-growth countries?

Who are the local emerging players in the global digital identity management solutions market and how do they compete with the other players?

Scope of the Report

Digital Identity Management Solutions Market, by Type

Identity Verification & Authentication Solutions

Digital KYC & Onboarding Solutions

Zero Trust Security Solutions

Digital ID Wallet Solutions

Digital Identity Management Solutions Market, by Offering

Hardware



Scanners & Readers

Cameras

Smart Cards

Tokens

Software

Services

Professional Services

Managed Services

Digital Identity Management Solutions Market, by Application

Workforce Identity Management

Customer Identity Management

Citizen Digital Identity Management

Machine Identity Management

Other Digital Identity Management Applications

Digital Identity Management Solutions Market, by Identity Type

Biometric Solutions

Non-biometric Solutions

Digital Identity Management Solutions Market, by Authentication Type



Single-factor Authentication

Multi-factor Authentication

Digital Identity Management Solutions Market, by Organization Size

Small & Medium-sized Enterprises

Large Enterprises

Digital Identity Management Solutions Market, by Deployment Mode

On-premise Deployment

Cloud-based Deployment

Digital Identity Management Solutions Market, by Sector

IT & Telecommunications

BFSI

Government & Defense

Manufacturing

Retail & E-commerce

Healthcare

Energy & Utility

Education

Tourism & Hospitality



Other Sectors

Digital Identity Management Solutions Market, by Geography

North America

U.S.

Canada

Europe

Germany

U.K.

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

Latin America



Mexico

Brazil

Rest of Latin America

Middle East & Africa

UAE

Israel

Rest of Middle East & Africa



Contents

1. INTRODUCTION

- 1.1 Market Definition
- 1.2 Scope of the Study
- 1.3 Global Digital Identity Management Solutions Market Ecosystem
- 1.4 Currency & Limitation
- 1.4.1 Currency
- 1.4.2 Limitations
- 1.5 Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1 Research Approach
- 2.2 Data Collection & Validation
 - 2.2.1 Secondary Research
 - 2.2.2 Primary Research
- 2.3 Market Assessment
 - 2.3.1 Market Size Estimation
 - 2.3.1.1 Bottom-up Approach
 - 2.3.1.2 Top-down Approach
 - 2.3.1.3 Growth Forecast
- 2.3.2 Market Share Analysis
- 2.4 Assumptions for the Study

3. EXECUTIVE SUMMARY

- 3.1. Market Analysis, by Type
- 3.2. Market Analysis, by Offering
- 3.3. Market Analysis, by Application
- 3.4. Market Analysis, by Identity Type
- 3.5. Market Analysis, by Authentication Type
- 3.6. Market Analysis, by Organization Size
- 3.7. Market Analysis, by Deployment Mode
- 3.8. Market Analysis, by Sector
- 3.9. Market Analysis, by Geography

4. IMPACT OF COVID-19 ON THE DIGITAL IDENTITY MANAGEMENT SOLUTIONS



MARKET

5. MARKET INSIGHTS

5.1 Introduction

5.2 Market Dynamics

5.2.1 Drivers

5.2.1.1 Increasing Frequency & Sophistication of Authentication & Identity Frauds in the BFSI Sector

5.2.1.2 Government Initiatives Encouraging the Adoption of Digital Identity Management Solutions

5.2.1.3 Integration of Biometric Capabilities into Mobile Devices

5.2.2 Restraints

5.2.2.1 High Capital Requirements for Deploying Digital Identity Management Solutions

5.2.3 Opportunities

5.2.3.1 Growing Adoption of Cloud-based Digital Identity Management Solutions

5.2.3.2 Increasing Utilization of Contactless Biometric Solutions

5.2.4 Challenges

5.2.4.1. Misconceptions & a Lack of Knowledge Regarding Digital Identity Management Solutions

5.3 Case Studies

5.3.1 Case Study A

5.3.2 Case Study B

6. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY TYPE

6.1 Introduction

6.2 Identity Verification & Authentication Solutions

6.3 Digital KYC & Onboarding Solutions

6.4 Zero Trust Security Solutions

6.5 Digital ID Wallet Solutions

7. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY OFFERING

7.1 Introduction

7.2 Hardware

7.2.1 Scanners & Readers

7.2.2 Cameras



7.2.3 Smart Cards

- 7.2.4 Tokens
- 7.3 Software
- 7.4 Services
- 7.4.1 Professional Services
- 7.4.2 Managed Services

8. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY APPLICATION

- 8.1 Introduction
- 8.2 Workforce Identity Management
- 8.3 Customer Identity Management
- 8.4 Citizen Digital Identity Management
- 8.5 Machine Identity Management
- 8.6 Other Digital Identity Management Applications

9. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY IDENTITY TYPE

- 9.1 Introduction
- 9.2 Biometric Solutions
- 9.3 Non-biometric Solutions

10. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY AUTHENTICATION TYPE

- 10.1 Introduction
- 10.2 Multi-factor Authentication
- 10.3 Single-factor Authentication

11. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY ORGANIZATION SIZE

- 11.1 Introduction
- 11.2 Large Enterprises
- 11.3 Small & Medium-sized Enterprises

12. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY DEPLOYMENT MODE



- 12.1 Introduction
- 12.2 On-premise deployment
- 12.3 Cloud-based deployment

13. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY SECTOR

- 13.1 Introduction
 13.2 It & telecommunications
 13.3 BFSI
 13.4 Government & Defense
 13.5 Manufacturing
 13.6 Retail & E-commerce
 13.7 Healthcare
 13.8 Energy & Utility
 13.9 Education
 13.10 Tourism & Hospitality
- 13.11 Other Sectors

14. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET, BY GEOGRAPHY

14.1 Introduction 14.2 Asia-Pacific 14.2.1 China 14.2.2 Japan 14.2.3 India 14.2.4 South Korea 14.2.5 Rest of APAC 14.3 North America 14.3.1 U.S. 14.3.2 Canada 14.4 Europe 14.4.1 U.K. 14.4.2 Germany 14.4.3 France 14.4.4 Italy 14.4.5 Spain 14.4.6 Rest of Europe 14.5 Latin America 14.5.1 Mexico



14.5.2 Brazil 14.5.3 Rest of Latin America 14.6 Middle East & Africa

14.6.1 UAE

- 14.6.2 Israel
- 14.6.3 Rest of the Middle East & Africa

15. DIGITAL IDENTITY MANAGEMENT SOLUTIONS MARKET-COMPETITIVE LANDSCAPE

- 15.1 Introduction
- 15.2 Key Growth Strategies
- 15.2.1 Market Differentiators
- 15.2.2 Synergy Analysis: Major Deals & Strategic Alliance
- 15.3 Competitive Dashboard
- 15.3.1 Industry Leader
- 15.3.2 Market Differentiators
- 15.3.3 Vanguards
- 15.3.4 Contemporary Stalwarts
- 15.4 Vendor Market Positioning
- 15.5 Ranking of Leading Players operating in the Global Digital Identity Management Solutions Market

16. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)

16.1 NEC Corporation (Japan)
16.2 Samsung SDS Co., Ltd. (South Korea)
16.3 Thales Group (France)
16.4 ForgeRock, Inc. (U.S.)
16.5 ImageWare Systems Incorporated (U.S.)
16.6 GB Group plc (U.K.)
16.7 IDEMIA (France)
16.8 Signicat (Norway)
16.9 Syntizen Technologies Pvt. Ltd. (India)
16.10 HashCash Consultants (U.S.)
16.11 Jumio Corporation (U.S.)
16.12 Vintegris, S.L. (Spain)
16.13 Daon, Inc. (U.S.)



16.14 Cloudflare, Inc. (U.S.)

16.15 Refinitiv Limited (a part of London Stock Exchange Group Plc) (U.K.)

17. APPENDIX

- 17.1 Questionnaire
- 17.2 Available Customization



List Of Tables

LIST OF TABLES

Table 1 Global Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 2 Global Identity Verification & Authentication Solutions Market Size, By Country, 2021–2030 (USD Million)

Table 3 Global Digital KYC & Onboarding Solutions Market Size, By Country, 2021–2030 (USD Million)

Table 4 Global Zero Trust Security Solutions Market Size, By Country, 2021–2030 (USD Million)

Table 5 Global Digital ID Wallet Solutions Market Size, By Country, 2021–2030 (USD Million)

Table 6 Global Digital Identity Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 7 Global Digital Identity Management Hardware Market Size, By Type,

2021-2030 (USD Million)

Table 8 Global Digital Identity Management Hardware Market, By Country, 2021–2030 (USD Million)

Table 9 Global Digital Identity Management Hardware Market Size for Scanners & Readers, By Country, 2021–2030 (USD Million)

Table 10 Global Digital Identity Management Hardware Market Size for Cameras, By Country, 2021–2030 (USD Million)

Table 11 Global Digital Identity Management Hardware Market Size for Smart Cards, By Country, 2021–2030 (USD Million)

Table 12 Global Digital Identity Management Hardware Market Size for Tokens, By Country, 2021–2030 (USD Million)

Table 13 Global Digital Identity Management Software Market Size, By Country, 2021–2030 (USD Million)

Table 14 Global Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 15 Global Digital Identity Management Services Market Size, By Country, 2021–2030 (USD Million)

Table 16 Global Digital Identity Management Services Market Size for Professional Services, By Country, 2021–2030 (USD Million)

Table 17 Global Digital Identity Management Services Market Size for ManagedServices, By Country, 2021–2030 (USD Million)

Table 18 Global Digital Identity Management Solutions Market Size, By Application,



2021–2030 (USD Million)

Table 19 Global Digital Identity Management Solutions Market Size for Workforce Identity Management, By Country, 2021–2030 (USD Million)

Table 20 Global Digital Identity Management Solutions Market Size for CustomerIdentity Management, By Country, 2021–2030 (USD Million)

Table 21 Global Digital Identity Management Solutions Market Size for Citizen Digital Identity Management, By Country, 2021–2030 (USD Million)

Table 22 Global Digital Identity Management Solutions Market Size for Machine Identity Management, By Country, 2021–2030 (USD Million)

Table 23 Global Digital Identity Management Solutions Market Size for Other Digital Identity Management Applications, By Country, 2021–2030 (USD Million)

Table 24 Global Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 25 Global Digital Identity Management Solutions Market Size for Biometric Solutions, By Country, 2021–2030 (USD Million)

Table 26 Global Digital Identity Management Solutions Market Size for Non-Biometric Solutions, By Country, 2021–2030 (USD Million)

Table 27 Global Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 28 Global Digital Identity Management Solutions Market Size for Multi-Factor Authentication, By Country, 2021–2030 (USD Million)

Table 29 Global Digital Identity Management Solutions Market Size for Single-Factor Authentication, By Country, 2021–2030 (USD Million)

Table 30 Global Digital Identity Management Solutions Market Size, By Organization Size, 2021–2030 (USD Million)

Table 31 Global Digital Identity Management Solutions Market Size for Large Enterprises, By Country, 2021–2030 (USD Million)

Table 32 Global Digital Identity Management Solutions Market Size for Small & Medium-Sized Enterprises, By Country, 2021–2030 (USD Million)

Table 33 Global Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 34 Global Digital Identity Management Solutions Market Size for On-Premise Deployment, By Country, 2021–2030 (USD Million)

Table 35 Global Digital Identity Solutions Market Size for Cloud-Based Deployment, By Country, 2021–2030 (USD Million)

Table 36 Global Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 37 Global Digital Identity Management Solutions Market Size for It & telecommunications, By Country, 2021–2030 (USD Million)



Table 38 Global Digital Identity Management Solutions Market Size For BFSI, By Country, 2021–2030 (USD Million)

Table 39 Global Digital Identity Management Solutions Market Size for Government & Defense, By Country, 2021–2030 (USD Million)

Table 40 Global Digital Identity Management Solutions Market Size for Manufacturing, By Country, 2021–2030 (USD Million)

Table 41 Global Digital Identity Management Solutions Market Size for Retail & E-Commerce, By Country, 2021–2030 (USD Million)

Table 42 Global Digital Identity Management Solutions Market Size for Healthcare, By Country, 2021–2030 (USD Million)

Table 43 Global Digital Identity Management Solutions Market Size for Energy & Utility, By Country, 2021–2030 (USD Million)

Table 44 Global Digital Identity Management Solutions Market Size for Education, By Country, 2021–2030 (USD Million)

Table 45 Global Digital Identity Management Solutions Market Size for Tourism & Hospitality, By Country, 2021–2030 (USD Million)

Table 46 Global Digital Identity Management Solutions Market Size for Other Sectors, By Country, 2021–2030 (USD Million)

Table 47 Global Digital Identity Management Solutions Market Size, By Country, 2021–2030 (USD Million)

Table 48 Asia-Pacific: Digital Identity Management Solutions Market Size, By Country/Region, 2021–2030 (USD Million)

Table 49 Asia-Pacific: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 50 Asia-Pacific: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 51 Asia-Pacific: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 52 Asia-Pacific: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 53 Asia-Pacific: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 54 Asia-Pacific: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 55 Asia-Pacific: Digital Identity Management Solutions Market Size, ByAuthentication Type, 2021–2030 (USD Million)

Table 56 Asia-Pacific: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 57 Asia-Pacific: Digital Identity Management Solutions Market Size, By



Deployment Mode, 2021–2030 (USD Million)

Table 58 Asia-Pacific: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 59 China: Digital Identity Management Solutions Market Size, By Type,

2021–2030 (USD Million)

Table 60 China: Digital Identity Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 61 China: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 62 China: Digital Identity Management Services Market Size, By Type,

2021-2030 (USD Million)

Table 63 China: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 64 China: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 65 China: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 66 China: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 67 China: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 68 China: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 69 Japan: Digital Identity Management Solutions Market Size, By Type,

2021–2030 (USD Million)

Table 70 Japan: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 71 Japan: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 72 Japan: Digital Identity Management Services Market Size, By Type,

2021-2030 (USD Million)

Table 73 Japan: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 74 Japan: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 75 Japan: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 76 Japan: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)



Table 77 Japan: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 78 Japan: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 79 India: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 80 India: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 81 India: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 82 India: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 83 India: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 84 India: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 85 India: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 86 India: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 87 India: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 88 India: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 89 South Korea: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 90 South Korea: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 91 South Korea: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 92 South Korea: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 93 South Korea: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 94 South Korea: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 95 South Korea: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 96 South Korea: Digital Identity Management Solutions Market Size, By



Organization Size, 2023–2030 (USD Million) Table 97 South Korea: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 98 South Korea: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 99 RoAPAC: Digital Identity Management Solutions Market Size, By Type, 2021-2030 (USD Million) Table 100 RoAPAC: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 101 RoAPAC: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 102 RoAPAC: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 103 RoAPAC: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million) Table 104 RoAPAC: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 105 RoAPAC: Digital Identity Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 106 RoAPAC: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 107 RoAPAC: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 108 RoAPAC: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 109 North America: Digital Identity Management Solutions Market Size, By Country, 2021–2030 (USD Million) Table 110 North America: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 111 North America: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 112 North America: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 113 North America: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 114 North America: Digital Identity Management Solutions Market Size, By

Application, 2021–2030 (USD Million)

Table 115 North America: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)



Table 116 North America: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 117 North America: Digital Identity Management Solutions Market Size, By Organization Size, 2021–2030 (USD Million)

Table 118 North America: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 119 North America: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 120 U.S.: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 121 U.S.: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 122 U.S.: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 123 U.S.: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 124 U.S.: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 125 U.S.: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 126 U.S.: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 127 U.S.: Digital Identity Management Solutions Market Size, By Organization Size, 2021–2030 (USD Million)

Table 128 U.S.: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 129 U.S.: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 130 Canada: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 131 Canada: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 132 Canada: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 133 Canada: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 134 Canada: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 135 Canada: Digital Identity Management Solutions Market Size, By Identity



Type, 2021–2030 (USD Million) Table 136 Canada: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 137 Canada: Digital Identity Management Solutions Market Size, By Organization Size, 2021–2030 (USD Million) Table 138 Canada: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021-2030 (USD Million) Table 139 Canada: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 140 Europe: Digital Identity Management Solutions Market Size, By Country/Region, 2021–2030 (USD Million) Table 141 Europe: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 142 Europe: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 143 Europe: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 144 Europe: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 145 Europe: Digital Identity Management Solutions Market Size, By Application, 2021-2030 (USD Million) Table 146 Europe: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 147 Europe: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 148 Europe: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 149 Europe: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 150 Europe: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 151 U.K.: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 152 U.K.: Digital Identity Management Solutions Market Size, By Offering, 2021-2030 (USD Million) Table 153 U.K.: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 154 U.K.: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)



Table 155 U.K.: Digital Identity Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 156 U.K.: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 157 U.K.: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 158 U.K.: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 159 U.K.: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 160 U.K.: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 161 Germany: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 162 Germany: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 163 Germany: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 164 Germany: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 165 Germany: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 166 Germany: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 167 Germany: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 168 Germany: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 169 Germany: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 170 Germany: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 171 France: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 172 France: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 173 France: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 174 France: Digital Identity Management Services Market Size, By Type,



2021-2030 (USD Million)

Table 175 France: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 176 France: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 177 France: Digital Identity Management Solutions Market Size, By

Authentication Type, 2021–2030 (USD Million)

Table 178 France: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 179 France: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 180 France: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 181 Italy: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 182 Italy: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 183 Italy: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 184 Italy: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 185 Italy: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 186 Italy: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 187 Italy: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 188 Italy: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 189 Italy: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 190 Italy: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 191 Spain: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 192 Spain: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 193 Spain: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)



Table 194 Spain: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 195 Spain: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million) Table 196 Spain: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 197 Spain: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 198 Spain: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 199 Spain: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 200 Spain: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 201 Rest of Europe: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 202 Rest of Europe: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 203 Rest of Europe: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 204 Rest of Europe: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 205 Rest of Europe: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million) Table 206 Rest of Europe: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 207 Rest of Europe: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 208 Rest of Europe: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 209 Rest of Europe: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 210 Rest of Europe: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 211 Latin America: Digital Identity Management Solutions Market Size, By Country/Region, 2021–2030 (USD Million) Table 212 Latin America: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 213 Latin America: Digital Identity Management Solutions Market Size, By



Offering, 2021–2030 (USD Million)

Table 214 Latin America: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 215 Latin America: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 216 Latin America: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 217 Latin America: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 218 Latin America: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 219 Latin America: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 220 Latin America: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 221 Latin America: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 222 Mexico: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 223 Mexico: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 224 Mexico: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 225 Mexico: Digital Identity Management Services Market Size, By Type,

2021–2030 (USD Million)

Table 226 Mexico: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 227 Mexico: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 228 Mexico: Digital Identity Management Solutions Market Size, By

Authentication Type, 2021–2030 (USD Million)

Table 229 Mexico: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 230 Mexico: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 231 Mexico: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 232 Brazil: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)



Table 233 Brazil: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 234 Brazil: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 235 Brazil: Digital Identity Management Services Market Size, By Type,

2021-2030 (USD Million)

Table 236 Brazil: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 237 Brazil: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 238 Brazil: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million)

Table 239 Brazil: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 240 Brazil: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 241 Brazil: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 242 Rest of Latin America: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 243 Rest of Latin America: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million)

Table 244 Rest of Latin America: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million)

Table 245 Rest of Latin America: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million)

Table 246 Rest of Latin America: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million)

Table 247 Rest of Latin America: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million)

Table 248 Rest of Latin America: Digital Identity Solutions Market Size, By

Authentication Type, 2021–2030 (USD Million)

Table 249 Rest of Latin America: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 250 Rest of Latin America: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 251 Rest of Latin America: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 252 Middle East & Africa: Digital Identity Management Solutions Market Size, By



Country/Region, 2021–2030 (USD Million) Table 253 Middle East & Africa: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 254 Middle East & Africa: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 255 Middle East & Africa: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 256 Middle East & Africa: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 257 Middle East & Africa: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million) Table 258 Middle East & Africa: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 259 Middle East & Africa: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 260 Middle East & Africa: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 261 Middle East & Africa: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 262 Middle East & Africa: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 263 UAE: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 264 UAE: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 265 UAE: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 266 UAE: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 267 UAE: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million) Table 268 UAE: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 269 UAE: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 270 UAE: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 271 UAE: Digital Identity Management Solutions Market Size, By Deployment

Mode, 2021–2030 (USD Million)



Table 272 UAE: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 273 Israel: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 274 Israel: Digital Identity Management Solutions Market Size, By Offering, 2021-2030 (USD Million) Table 275 Israel: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 276 Israel: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 277 Israel: Digital Identity Management Solutions Market Size, By Application, 2021-2030 (USD Million) Table 278 Israel: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 279 Israel: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 280 Israel: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million) Table 281 Israel: Digital Identity Management Solutions Market Size, By Deployment Mode, 2021–2030 (USD Million) Table 282 Israel: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million) Table 283 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Type, 2021–2030 (USD Million) Table 284 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Offering, 2021–2030 (USD Million) Table 285 Rest of Middle East & Africa: Digital Identity Management Hardware Solutions Market Size, By Type, 2021–2030 (USD Million) Table 286 Rest of Middle East & Africa: Digital Identity Management Services Market Size, By Type, 2021–2030 (USD Million) Table 287 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Application, 2021–2030 (USD Million) Table 288 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Identity Type, 2021–2030 (USD Million) Table 289 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Authentication Type, 2021–2030 (USD Million) Table 290 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Organization Size, 2023–2030 (USD Million)

Table 291 Rest of Middle East & Africa: Digital Identity Management Solutions Market



Size, By Deployment Mode, 2021–2030 (USD Million)

Table 292 Rest of Middle East & Africa: Digital Identity Management Solutions Market Size, By Sector, 2021–2030 (USD Million)

Table 293 Rest of Middle East & Africa: Digital Identity Solutions Market Size, By Sector, 2021–2030 (USD Million)



List Of Figures

LIST OF FIGURES

Figure 1 Research Process

Figure 2 Key Secondary Resources

Figure 3 Primary Research Techniques

Figure 4 Key Executives Interviewed

Figure 5 Breakdown of Primary Interviews (Supply-Side & Demand-Side)

Figure 6 Market Sizing and Growth Forecast Approach

Figure 7 Key Insights

Figure 8 Global Digital Identity Management Solutions Market Size, By Type, 2023 Vs. 2030 (USD Million)

Figure 9 Global Digital Identity Management Solutions Market Size, By Offering, 2023 Vs. 2030 (USD Million)

Figure 10 Global Digital Identity Management Solutions Market Size, By Application, 2023 Vs. 2030 (USD Million)

Figure 11 Global Digital Identity Management Solutions Market Size, By Identity Type, 2023 Vs. 2030 (USD Million)

Figure 12 Global Digital Identity Management Solutions Market Size, By Authentication Type, 2023 Vs. 2030 (USD Million)

Figure 13 Global Digital Identity Management Solutions Market Size, By Organization Size, 2023 Vs. 2030 (USD Million)

Figure 14 Global Digital Identity Management Solutions Market Size, By Deployment Mode, 2023 Vs. 2030 (USD Million)

Figure 15 Global Digital Identity Management Solutions Market Size, By Sector, 2023 Vs. 2030 (USD Million)

Figure 16 Geographic Snapshot: Global Digital Identity Management Solutions Market (Market Share & CAGR)

Figure 17 Global Digital Identity Management Solutions Market Size, By Type, 2023 Vs. 2030 (USD Million)

Figure 18 Global Digital Identity Management Solutions Market Size, By Offering, 2023 Vs. 2030 (USD Million)

Figure 19 Global Digital Identity Management Solutions Market Size, By Application, 2023 Vs. 2030 (USD Million)

Figure 20 Global Digital Identity Management Solutions Market Size, By Identity Type, 2023 Vs. 2030 (USD Million)

Figure 21 Global Digital Identity Management Solutions Market Size, By Authentication Type, 2023 Vs. 2030 (USD Million)



Figure 22 Global Digital Identity Solutions Market Size, By Organization Size, 2023 Vs. 2030 (USD Million)

Figure 23 Global Digital Identity Management Solutions Market Size, By Deployment Mode, 2023 Vs. 2030 (USD Million)

Figure 24 Global Digital Identity Management Solutions Market Size, By Sector, 2023 Vs. 2030 (USD Million)

Figure 25 Global Digital Identity Management Solutions Market Size, By Geography, 2023 Vs. 2030 (USD Million)

Figure 26 Geographic Snapshot: Asia-Pacific Digital Identity Management Solutions Market

Figure 27 Geographic Snapshot: North America Digital Identity Management Solutions Market

Figure 28 Geographic Snapshot: Europe Digital Identity Management Solutions Market Figure 29 Geographic Snapshot: Latin America Digital Identity Management Solutions Market

Figure 30 Geographic Snapshot: Middle East & Africa Digital Identity Management Solutions Market

Figure 31 Growth Strategies Adopted by Leading Market Players (2020–2022)

Figure 32 Competitive Dashboard: Digital Identity Management Solutions Market

Figure 33 NEC Corporation: Financial Overview (2021)

Figure 34 Samsung SDS Co., Ltd.: Financial Overview (2021)

Figure 35 Thales Group: Financial Overview (2021)

Figure 36 ForgeRock, Inc.: Financial Overview (2021)

Figure 37 ImageWare Systems Incorporated: Financial Overview (2021)

Figure 38 GB Group Plc: Financial Overview (2021)

Figure 39 Cloudflare, Inc.: Financial Overview (2021)

Figure 40 London Stock Exchange Group Plc: Financial Overview (2021)



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