

D-Psicose Market by Type/Form (Powder, Syrup, Crystal), Application (Food [Bakery Products, Dairy Products, Other Food Products], Beverages, Other Applications) - Global Forecast to 2029

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Abstracts

D-psicose Market by Type/Form (Powder, Syrup, Crystal), Application (Food [Bakery Products, Dairy Products, Other Food Products], Beverages, Other Applications)—Global Forecast to 2029

The research report titled, “D-psicose Market by Type/Form (Powder, Syrup, Crystal), Application (Food [Bakery Products, Dairy Products, Other Food Products], Beverages, Other Applications)—Global Forecast to 2029,” provides an in-depth analysis of the D-psicose market in five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts to 2029. The D-psicose market is expected to record a CAGR of 28.6% from 2022–2029 to reach \$438.1 million by 2029.

The growth of the D-psicose market is driven by factors such as the rising demand for sugar substitutes, the increasing demand for functional food products, and the growing prevalence of diabetes and obesity. However, stringent government regulations and the adverse health impacts associated with D-psicose are expected to restrain the growth of this market.

The rising demand for low-calorie sweeteners among end-user industries, rising number of approvals in emerging economies, and increasing R&D activities to develop sugar-free products are expected to provide market players with significant growth opportunities. In addition, the rising demand for clean label products and the increasing adoption of healthy lifestyles are major trends influencing the growth of this market.

The D-psicose market is segmented based on type/form (powder, syrup, and crystal), application (food [bakery products, dairy products, other food products], beverages, other applications). The study also evaluates industry competitors and analyzes the market at the regional and country levels.

Based on type/form, the D-psicose market is segmented into powder, syrup, and crystal. In 2022, the powder segment is expected to account for the largest share of the D-psicose market. The large share of this segment is mainly attributed to the benefits of powdered D-psicose, such as ease of handling, transportation, storage, and better shelf-life.

Based on application, the D-psicose market is segmented into food, beverages, and other applications. In 2022, the food segment is estimated to account for the largest share of the D-psicose market. The growth of this segment is mainly attributed to factors such as consumers' increasing preferences for healthy food, changing food consumption patterns, and extensive use of sugar substitutes in various food products, including baked goods, confectionery, and savory snacks.

Based on geography, the D-psicose market is segmented into five major geographies: North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2022, North America is expected to account for the largest share of the D-psicose market. The large share of North America is mainly attributed to the increasing number of obese and diabetic population, growing health and wellness concerns, a well-established food and beverage industry, and strong demand for sugar-free products.

However, Asia-Pacific is estimated to witness rapid growth in the D-psicose market during the forecast period of 2022–2029. The high market growth in Asia-Pacific is driven by factors including the rising number of people with obesity and diabetes, growing awareness about the health benefits of sugar-free products, and the emerging trend of healthy food and ingredients. Also, governments in the region have started imposing taxes on sugar-sweetened products, creating significant growth opportunities for the D-psicose market.

Key Players

The key players operating in the global D-psicose market are Tate & Lyle PLC (U.K.), Matsutani Chemical Industry Co., Ltd. (Japan), Samyang Corporation (South Korea), Baolingbao Biology Co., Ltd. (China), CJ CheilJedang Corp. (South Korea), Shandong

Saigao Group Corporation (China), Anderson Global Group, LLC (U.S.), Shandong Bailong Chuangyuan Bio-tech Co., Ltd. (China), Archer-Daniels-Midland Company (U.S.), Zhucheng Haotian Pharm Co., Ltd (China), Merck KGaA (Germany), Dezhou Huiyang Biotechnology Co., Ltd. (China), and SAVANNA Ingredients GmbH (Germany).

Scope of the Report:

D-psicose Market, by Type/Form

Powder

Syrup

Crystal

D-psicose Market, by Application

Food

Bakery Products

Dairy Products

Other Food Products

Beverages

Other Applications

D-psicose Market, by Geography

North America

Asia-Pacific (APAC)

Japan

South Korea

Singapore

India

China

Australia

Rest of APAC (RoAPAC)

Latin America

Europe

Middle East & Africa

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of type/form, application, and region/country?

What was the historical market size for D-psicose across the globe?

What are the market forecasts and estimates for 2022–2029?

What are the major drivers, restraints, opportunities, and trends for the global D-psicose market?

Who are the major players in the global D-psicose market?

How is the competitive landscape, and who are the market leaders in the global D-psicose market?

What are the recent developments in the global D-psicose market?

What are the geographical trends and high-growth regions/countries?

Who are the local emerging players in the global D-psicose market, and how do they compete with the global players?

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