

# **Cybersecurity Market by Type (Network Security, Endpoint Security, Application Security, Cloud Security), Solution (Unified Threat Management, Antimalware, Firewall, Disaster Recovery, Web Filtering, DDS Management, Encryption) - Global Forecast to 2027**

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## **Abstracts**

Cybersecurity Market by Type (Network Security, Endpoint Security, Application Security, Cloud Security), Solution (Unified Threat Management, Antimalware, Firewall, Disaster Recovery, Web Filtering, DDS Management, Encryption)-Global Forecast to 2027

The research report titled, 'Cybersecurity Market by Type (Network Security, Endpoint Security, Application Security, Cloud Security), Solution (Unified Threat Management, Antimalware, Firewall, Disaster Recovery, Web Filtering, DDS Management, Encryption)-Global Forecast to 2027', provides an in-depth analysis of the cybersecurity market in five major geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2029. The global cybersecurity market is projected to reach \$300 billion by 2027, at a CAGR of 11.2% during the forecast period of 2019–2027.

The growth of this market is attributed to the increasing demand for network security & privacy, increasing adoption of cloud computing, growing need for digital transformation in the telecommunication industry, increasing frequency of cyberattacks, and growing regulations for information security.

The market is segmented by component (solutions and services), security type (network

security, endpoint security, application security, and cloud security), deployment mode (on-premise and cloud-based), organization size (small & medium-sized enterprises and large enterprises), end-use industry (government, retail, manufacturing, aerospace & defense, healthcare, IT & telecom, BFSI, and other end-use industries), and geography (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa). The study also evaluates industry competitors and analyzes the regional and country-level markets.

Based on component, in 2018, the solutions segment accounted for the largest share of the cybersecurity market. The large market share of this segment is attributed to the growing number of IoT deployments, the increasing focus on solution-centric security capabilities, and the rising vulnerabilities on endpoint devices. In addition, the benefits offered by cybersecurity, such as high performance, reliability, comprehensive vulnerability coverage, efficiency, and security of real-time applications, further augment the growth of this segment.

Based on type, in 2018, the network security segment accounted for the largest share of the cybersecurity market. The large market share of this segment is attributed to the growing demand for web and content filtering, the increasing adoption of cloud computing technologies, and the increasing need to protect connected network infrastructure.

Based on organization size, in 2018, the large enterprises segment accounted for the largest share of the cybersecurity market due to its strong infrastructure and management of cybersecurity platforms by skilled IT personnel. Furthermore, large enterprises focus on desired security channels against cyber threats to retain customers, boost sales, and validate necessary steps to overcome market interruptions, such as the COVID-19 outbreak.

Based on end-use industry, the government segment accounted for the largest share of the cybersecurity market. The large market share of this segment is attributed to the growing concerns regarding a data breach of intelligence, financial activities, research and development activities, and high spending on security solutions.

Based on geography, the cybersecurity market is segmented into five major geographies: North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2018, North America accounted for the largest share of the cybersecurity market. The large share of this market is attributed to the increasing technological advancements in North America, developed internet infrastructure, high adoption of

technology, and the presence of a majority of the established cybersecurity vendors and start-ups. The high proliferation of IoT devices and cloud-based services is further propelling the growth of the cybersecurity market across North America.

However, Asia-Pacific is projected to register the highest CAGR during the forecast period. The presence of fastgrowing economies, improvement in the business environment and infrastructure, rapid digitization, and the increasing threats of cyberattacks on healthcare, BFSI, and retail industries in the region are expected to drive the growth of the cybersecurity market in Asia-Pacific.

The global cybersecurity market is consolidated and dominated by a few major players, namely, Cisco Systems, Inc. (U.S.), Fortinet, Inc. (U.S.), Palo Alto Networks, Inc. (U.S.), Checkpoint software technologies Ltd (Israel), Juniper Networks, Inc. (U.S.), IBM Corporation (U.S.), F5 Networks, Inc. (U.S.), FireEye, Inc. (U.S.), Splunk Inc. (U.S.), Microsoft Corporation (U.S.), Oracle Corporation (U.S.), WatchGuard Technologies Inc. (U.S.), Imperva Inc. (U.S.), McAfee LLC (U.S.), Barracuda Networks Inc. (U.S.), Knowb4 Inc. (U.S.), and Masergy Cloud Communication Inc. (U.S.).

Key questions answered in the report-

Which are the high-growth market segments in terms of component, type, organization size, deployment mode, end-use industry, and region?

What is the historical market for cybersecurity across the globe?

What are the market forecasts and estimates for the period 2019–2027?

What are the major drivers, restraints, and opportunities in the global cybersecurity market?

Who are the major players in the global cybersecurity market, and what market share do they hold?

Who are the major players in various countries, and what market share do they hold?

How is the competitive landscape?

What are the recent developments in the global cybersecurity market?

What are the different strategies adopted by major players in the global cybersecurity market?

What are the geographical trends in high-growth countries?

Who are the local emerging players in the global cybersecurity market, and how do they compete with the other players?

Scope of the Report:

Cybersecurity Market, by Component

Solutions

Encryption

Data Loss Prevention

Unified Threat Management

Firewall

Antivirus/Antimalware

Intrusion Detection System/Intrusion Prevention System

Security and Vulnerability Management

Disaster Recovery

Web Filtering

Identity & Access Management

Risk & Compliance Management

DDS Managemen

## Services

Professional Services

Managed Services

## Cybersecurity Market, by Type

Network Security

Endpoint Security

Application Security

Cloud Security

## Cybersecurity Market, by Organization Size

Small and Medium Enterprises

Large Enterprises

## Cybersecurity Market, by Deployment Mode

On-Premise

Cloud-based

## Cybersecurity Market, by End-use Industry

Aerospace & Defence

Government

BFSI

IT & Telecom

Healthcare

Retail

Manufacturing

Other End-use Industries

## Cybersecurity Market, by Geography

North America

U.S.

Canada

Europe

U.K.

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia & New Zealand

Rest of Asia-Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

Israel

GCC

Rest of MEA

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