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Crickets Market by Product (Whole Crickets, Cricket Powder), Species (House Cricket), Application (Processed Whole Crickets, Protein Supplement Powder, Cricket Protein Bars, Beverages), End Use (Human Nutrition, Animal Nutrition) - Global Forecast to 2029

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Abstracts

Crickets Market by product (whole crickets, cricket powder), species (house cricket), application (processed whole crickets, protein supplement powder, cricket protein bars, beverages), end use (human nutrition, animal nutrition) — Global Forecasts to 2029

The research report titled “Crickets Market by product (whole crickets, cricket powder), species (house cricket), application (processed whole crickets, protein supplement powder, cricket protein bars, beverages), end use (human nutrition, animal nutrition) — Global Forecasts to 2029” provides in-depth analysis of the crickets market in five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts till 2029.

The Global Crickets Market is expected to reach $3.50 Billion by 2029 and grow at a CAGR of 28.6% during the forecast period of 2022 to 2029.

This market is driven by factors, including the growing emission of greenhouse gases from livestock and poultry, the rising demand for cricket-based food products, and the high nutritional value of crickets. In addition, emerging economies, such as Southeast Asia, the Middle East & Africa, and Latin America offer significant growth opportunities for crickets stakeholders.

Many developing nations still face significant problems with hunger and malnutrition due to the unavailability of food sources. For instance, according to the World Health Organization, in 2020, 149 million children under five were estimated to be stunted (too short for age), 45 million were estimated to be wasted (too thin for height), and 38.9 million were overweight or obese. Crickets are a rich source of protein and vitamins, and they contain a high level of calcium, iron, and zinc. Thus, crickets could be an invaluable part of diets in countries that struggle with malnutrition.

The study offers a comprehensive analysis of the global crickets market based on product, species, application, end use, and geography. The global crickets market is mainly segmented by product (whole crickets, cricket powder, cricket meal, and other products), species (house cricket [acheta domesticus] and other species [gryllus & others]), application (processed whole crickets, protein supplement powder, animal feed and pet food products, cricket protein bars and protein shakes, bakery products and snacks, beverages, and other applications), end use (human consumption, animal nutrition, and other end use), and geography. The study also evaluates industry competitors and analyses the market at the country level.

Based on product, the crickets market is segmented into whole crickets, cricket powder, cricket meal, and other products. The whole crickets segment is estimated to account for the largest share of the global crickets market in 2022.

However, the cricket powder segment is expected to grow at the highest CAGR during the forecast period. The high growth is mainly attributed to the ease of handling during the incorporation in various food products and the wide range of applications in various food and animal food products.

Based on species, the crickets market is mainly segmented into house cricket (Acheta domesticus) and other species (Gryllus and others). In 2022, the house crickets segment is expected to account for the larger share of the global crickets market. The large share of this segment is mainly attributed to the high nutritional value of house crickets in human and animal nutrition, low cost, and the rising acceptance, approval, and production for this cricket species as food and feed.

Based on application, the global crickets market is segmented into processed whole crickets, animal feed and pet food products, protein supplement powder, cricket protein bars and protein shakes, bakery products, snacks, beverages, and other applications. The processed whole crickets segment is expected to command the largest share of the global crickets market in 2022. The large share of this segment is mainly attributed to

the wide availability of whole crickets, the growing consumption of cricket-based foods, and the high nutritional value of crickets in human consumption.

However, the cricket protein bars and protein shakes segment is expected to grow at the fastest CAGR during the forecast period. The increasing demand for protein bars derived from edible insects, especially crickets, is mainly attributed to the rapid proliferation of health & fitness clubs, the growing awareness regarding healthy lifestyles, and the increasing consumer preference towards ready-to-eat food products.

Based on end use, the global crickets market is segmented into human consumption, animal nutrition, and other end uses. In 2022, the human consumption segment is expected to account for the largest share of the crickets market. The large share of this segment is attributed to the increasing demand for innovative & sustainable food items to meet the exponentially growing global population, the high nutritional value of crickets, the growing demand for eco-friendly alternative sources of protein, and the rising awareness about the benefits & need for high protein foods.

Based on geography, the crickets market is segmented into five major regions: North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2022, Asia-Pacific is estimated to account for the largest share of the global crickets market. The large market share of this region is attributed to the well-established commercial farming market for cricket, especially in Thailand, the availability of diverse cricket species & huge production, the positive attitude towards crickets as food & feed, absence of regulatory barriers on using crickets as food & feed, and the presence of key market players. However, the North American crickets market is expected to record the highest CAGR during the forecast period.

The key players operating in the global crickets market are KRECA (Part of Protifarm Holding NV) (Netherlands), Entomo Farms (Canada), Aspire Food Group (U.S.), All Things Bugs, LLC (U.S.), EntoCube OY (Finland), Armstrong Cricket Farm Georgia (U.S.), Cricket Lab Limited (U.K.), Global Bugs Asia Co. Ltd. (Thailand), JR Unique Foods Ltd. (Thailand), Protix B.V. (Netherlands), and Cricket Foods (U.K.), and Entogama (Lithuania).

Key questions answered in the report-

> Which are the high-growth market segments in terms of the product, species, application, end use, and geography?

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What is the historical market for crickets across the globe?

What are the market forecasts and estimates for the period of 2022–2029?

What are the major drivers, restraints, challenges, and opportunities in the global crickets market?

Who are the major players in various countries, and what market shares do they hold?

How is the competitive landscape?

What are the recent developments in the global crickets market?

What are the different strategies adopted by the major players in the market?

What are the key geographic trends, and which are the high-growth countries?

Who are the local emerging players in the global crickets market, and how do they compete with the other players?

Scope of the report

Crickets Market, by Product

Whole Crickets

Cricket Powder

Cricket Meal

Other Products

Crickets Market, by Species

House Cricket (Acheta Domesticus)

Other Species (Gryllus and Others)

Crickets Market, by Application

Processed Whole Crickets

Protein Supplement Powder

Animal Feed and Pet Food Products

Cricket Protein Bars and Protein Shakes

Bakery Products and Snacks

Cricket Beverages

Other Applications

Crickets Market, by End Use

Human Consumption

Animal Nutrition

Other End Uses

Crickets Market, by Geography

Asia-Pacific (APAC)

Thailand

China

South Korea

- Vietnam
- Rest of Asia-Pacific (RoAPAC)

Europe

- Netherlands
- Belgium
- France
- U.K.
- Denmark
- Finland
- Germany
- Rest of Europe (RoE)

North America

- U.S.
- Canada

Latin America

Middle East & Africa

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