

Cloud Managed Services Market by Type, Deployment Mode, Organization Size, Sector (IT & Telecommunications, BFSI, Retail & Consumer Goods and Healthcare & Life Sciences)—Global Forecast to 2030

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Abstracts

Cloud Managed Services Market by Type, Deployment Mode, Organization Size, Sector (IT & Telecommunications, BFSI, Retail & Consumer Goods, and Healthcare & Life Sciences) - Global Forecast to 2030

The research report titled, 'Cloud Managed Services Market by Type, Deployment Mode, Organization Size, Sector (IT & Telecommunications, BFSI, Retail & Consumer Goods, and Healthcare & Life Sciences) - Global Forecast to 2030,' provides an in-depth analysis of cloud managed services market in five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts till 2030.

The global cloud managed services market is projected to reach USD 247.5 billion by 2030, at a CAGR of 14.2% during the forecast period of 2023–2030. The growth of the cloud managed services market is driven by the technological advances supporting the adoption of cloud services, the growing need for cloud services in the BFSI sector, and the increasing importance of managed cloud services in the healthcare sector. Moreover, the increasing focus on customized and managed cloud services and integration of cloud technologies with in-house apps provide significant opportunities in the global cloud managed services market. Enterprises' increasing preference for storage-as-a-service and rising demand for backup and archive-as-a-service are some of the key trends observed in the cloud managed services market.

The study offers a comprehensive analysis of the global cloud managed services market by type, deployment mode, organization size, sector, and geography.

The global cloud managed services market is segmented by type (cybersecurity services [cloud security services, endpoint security services, network security services, application security services, and other cybersecurity services], infrastructure services, business services, network services [network monitoring & management services, and network provisioning services], data center services [data storage, backup & disaster recovery services, data monitoring & migration services], communication and collaboration services [unified communications as a service, and managed VoIP services], mobility services [device management services, and application management services], deployment mode (public cloud, private cloud, hybrid cloud), organization size (small & medium-sized enterprises, large enterprises), sector (IT & telecommunications, BFSI, retail & consumer goods, healthcare & life sciences, manufacturing, government & public sector, energy & utility, oil & gas, automotive, other sectors). The study also evaluates industry competitors and analyzes the market at regional and country levels.

Based on type, the global cloud managed services market is segmented into cybersecurity services, infrastructure services, business services, network services, data center services, communication and collaboration services, and mobility services. In 2023, the network services segment is expected to account for the largest share of the global cloud managed services market. The large market share of this segment is attributed to the rising adoption of managed VPN and SD-WAN services among telecommunication data centers and the growing need to reduce repetitive or mundane tasks, speed up processes, and drive down overheads. However, the mobility services segment is expected to register the highest CAGR during the forecast period.

Based on deployment mode, the global cloud managed services market is segmented into public cloud, private cloud, and hybrid cloud. In 2023, the public cloud segment is expected to account for the largest share of the global cloud managed services market. The large market share of this segment is attributed to the growing demand for cloud managed services due to their cost-effectiveness, and increasing demand for public cloud managed services to avoid the high upfront costs of setting up and maintaining own on-premises infrastructure for businesses. However, the hybrid cloud segment is expected to register the highest CAGR during the forecast period.

Based on geography, the global cloud managed services market is segmented into North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. In 2023, North America is expected to account for the largest share of the global cloud

managed services market. North America's large market share is attributed to the growing adoption of cloud managed services by large IT companies to reduce capital costs and transfer them into operational expenses, and the increasing need for different businesses to concentrate on their core functions.

The key players operating in the global cloud managed services market are Google LLC (a subsidiary of Alphabet Inc.) (U.S.), Microsoft Corporation (U.S.), International Business Machines Corporation (U.S.), Oracle Corporation (U.S.), Telefonaktiebolaget LM Ericsson (Sweden), Accenture plc (Ireland), NEC Corporation (Japan), Nokia Corporation (Finland), Amazon Web Services, Inc. (a subsidiary of Amazon.com, Inc.) (U.S.), Wipro Limited (India), Tata Consultancy Services Limited (India), Infosys Limited (India), AT&T Inc. (U.S.), CloudNow Technologies Pvt Ltd (India), and ISmile Technologies (U.S.).

Key questions answered in the report-

Which are the high-growth market segments in terms of type, deployment mode, organization size and sector?

What is the historical market for cloud managed services across the globe?

What are the market forecasts and estimates for the period of 2023–2030?

What are the major drivers, restraints, opportunities, challenges, and trends in the global cloud managed services market?

Who are the major players in the global cloud managed services market and what share of the market do they hold?

Who are the major players in various countries and what share of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global cloud managed services market?

What are the different strategies adopted by the major players in the global cloud managed services market?

What are the geographical trends and high-growth countries?

Who are the local emerging players in the global cloud managed services market and how do they compete with the other players?

Scope of the Report

Cloud Managed Services Market, by Type

Cybersecurity Services

Cloud Security Services

Endpoint Security Services

Network Security Services

Application Security Services

Other Cybersecurity Services

Infrastructure Services

Business Services

Network Services

Network Monitoring & Management Services

Network Provisioning Services

Data Center Services

Data Storage, Backup & Disaster Recovery Services

Data Monitoring & Migration Services

Communication and Collaboration Services

Unified Communications as a Service

Managed VoIP Services

Mobility Services

Device Management Services

Application Management Services

Cloud Managed Services Market, by Deployment Mode

Public Cloud

Private Cloud

Hybrid Cloud

Cloud Managed Services Market, by Organization Size

Small & Medium-sized Enterprises

Large Enterprises

Cloud Managed Services Market, by Sector

IT & Telecommunications

BFSI

Retail & Consumer Goods

Healthcare & Life Sciences

Manufacturing

Government & Public Sector

Energy & Utility

Oil & Gas

Automotive

Other Sectors

Cloud Managed Services Market, by Geography

North America

U.S.

Canada

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

Europe

Germany

U.K.

France

Italy

Spain

Rest of Europe

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

UAE

Israel

Rest of Middle East & Africa

Contents

1. INTRODUCTION

- 1.1 Market Definition
- 1.2 Scope of the Study
- 1.3 Global Cloud Managed Services Market Ecosystem
- 1.4 Currency & Limitation
 - 1.4.1 Currency
 - 1.4.2 Limitations
- 1.5 Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1 Research Approach
- 2.2 Data Collection & Validation
 - 2.2.1 Secondary Research
 - 2.2.2 Primary Research
- 2.3 Market Assessment
 - 2.3.1 Market Size Estimation
 - 2.3.1.1 Bottom-up Approach
 - 2.3.1.2 Top-down Approach
 - 2.3.1.3 Growth Forecast
 - 2.3.2 Market Share Analysis
- 2.4 Assumptions for the Study

3. EXECUTIVE SUMMARY

- 3.1. Market Analysis, by Type
- 3.2. Market Analysis, by Deployment Mode
- 3.3. Market Analysis, by Organization Size
- 3.4. Market Analysis, by Sector
- 3.5. Market Analysis, by Geography

4. MARKET INSIGHTS

- 4.1 Introduction
- 4.2 Market Dynamics
 - 4.2.1 Drivers

- 4.2.1.1. Technological Advancements Supporting the Adoption of Cloud Services
- 4.2.1.2. Growing Need for Cloud Services in the BFSI Sector
- 4.2.1.3. Increasing Importance of Managed Cloud Services in the Healthcare Sector
- 4.2.2 Restraints
 - 4.2.2.1. High Cost of Managed Services
- 4.2.3 Opportunities
 - 4.2.3.1. Increasing Focus on Customized and Managed Cloud Services
 - 4.2.3.2. Integration of Cloud Technologies with In-house Apps
- 4.2.4 Challenges
 - 4.2.4.1. Security & Privacy Risks Associated with Multi-tenancy
 - 4.2.4.2. Compliance Issues, Limited Flexibility, and Unpredictable Costs of Cloud Services
- 4.2.4 Trends
 - 4.2.4.1. Enterprises' Increasing Preference for Storage-as-a-Service
 - 4.2.4.2. Integration of IoT with Cloud Managed Services
- 4.2.5 Case Studies
 - 4.2.5.1. Case Study
 - 4.2.5.2. Cast Study
 - 4.2.5.3. Case Study
- 4.2.6 Pricing & Deployment Model

5. CLOUD MANAGED SERVICES MARKET, BY TYPE

- 5.1 Introduction
- 5.2 Cybersecurity Services
 - 5.2.1 Cloud Security Services
 - 5.2.2 Endpoint Security Services
 - 5.2.3 Network Security Services
 - 5.2.4 Application Security Services
 - 5.2.5 Other Cybersecurity Services
- 5.3 Infrastructure Services
- 5.4 Business Services
- 5.5 Network Services
 - 5.5.1 Network Monitoring & Management Services
 - 5.5.2 Network Provisioning Services
- 5.6 Data Center Services
 - 5.6.1 Data Storage, Backup & Disaster Recovery Services
 - 5.6.2 Data Monitoring & Migration Services
- 5.7 Communication and Collaboration Services

5.7.1 Unified Communications as a Service

5.7.2 Managed VoIP Services

5.8 Mobility Services

5.8.1 Device Management Services

5.8.2 Application Management Services

6. CLOUD MANAGED SERVICES MARKET, BY DEPLOYMENT MODE

6.1 Introduction

6.2 Public Cloud

6.3 Private Cloud

6.4 Hybrid Cloud

7. CLOUD MANAGED SERVICES MARKET, BY ORGANIZATION SIZE

7.1 Introduction

7.2 Small & Medium-sized Enterprises

7.3 Large Enterprises

8. CLOUD MANAGED SERVICES MARKET, BY SECTOR

8.1 Introduction

8.2 IT & Telecommunications

8.3 BFSI

8.4 Retail & Consumer Goods

8.5 Healthcare & Life Sciences

8.6 Manufacturing

8.7 Government & Public Entities

8.8 Energy & Utility

8.9 Oil & Gas

8.10 Automotive

8.11 Other Sectors

9. CLOUD MANAGED SERVICES MARKET, BY GEOGRAPHY

9.1 Introduction

9.2 North America

9.2.1 U.S.

9.2.2 Canada

9.3 Europe

9.3.1 Germany

9.3.2 U.K.

9.3.3 France

9.3.4 Italy

9.3.5 Spain

9.3.6 Rest of Europe

9.4 Asia-Pacific

9.4.1 China

9.4.2 Japan

9.4.3 India

9.4.4 South Korea

9.4.5 Rest of Asia-Pacific

9.5 Latin America

9.5.1 Mexico

9.5.2 Brazil

9.5.3 Rest of Latin America

9.6 Middle East & Africa

9.6.1 UAE

9.6.2 Israel

9.6.3 Rest of the Middle East & Africa

10. CLOUD MANAGED SERVICES MARKET-COMPETITIVE LANDSCAPE

10.1 Introduction

10.2 Key Growth Strategies

10.2.1 Market Differentiators

10.2.2 Synergy Analysis: Major Deals & Strategic Alliance

10.3 Competitive Dashboard

10.3.1 Industry Leaders

10.3.2 Market Differentiators

10.3.3 Vanguard

10.3.4 Contemporary Stalwarts

10.4 Vendor Market Positioning

10.5 Market Share Analysis

10.5.1 Key Player

10.5.1.1 SWOT Analysis

10.5.2 Key Player

10.5.2.1 SWOT Analysis

10.5.3 Key Player

10.5.3.1 SWOT Analysis

10.5.4 Key Player

10.5.4.1 SWOT Analysis

10.5.5 Key Player

10.5.5.1 SWOT Analysis

11. COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL OVERVIEW, PRODUCT PORTFOLIO, AND STRATEGIC DEVELOPMENTS)

11.1 Google LLC

11.2 Microsoft Corporation

11.3 International Business Machines Corporation

11.4 Oracle Corporation

11.5 Telefonaktiebolaget LM Ericsson

11.6 Accenture plc

11.7 NEC Corporation

11.8 Nokia Corporation

11.9 Amazon Web Services, Inc. (a subsidiary of Amazon.com, Inc.)

11.10 Wipro Limited

11.11 Tata Consultancy Services Limited

11.12 Infosys Limited

11.13 AT&T Inc.

11.14 Skylark Information Technologies Private Limited

11.15 ISmile Technologies

12. APPENDIX

12.1 Questionnaire

12.2 Available Customization

List Of Tables

LIST OF TABLES

Table 1 Global Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 2 Global Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 3 Global Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 4 Global Cybersecurity Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 5 Global Cloud Security Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 6 Global Endpoint Security Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 7 Global Network Security Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 8 Global Application Security Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 9 Global Other Cybersecurity Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 10 Global Infrastructure Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 11 Global Business Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 12 Global Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 13 Global Network Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 14 Global Network Monitoring & Management Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 15 Global Network Provisioning Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 16 Global Data Center Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 17 Global Data Storage, Backup & Disaster Recovery Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 18 Global Data Monitoring & Migration Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 19 Global Communication and Collaboration Services Market Size, By

Country/Region, 2021–2030 (USD Million)

Table 20 Global Unified Communications as a Service Market Size, By Country/Region, 2021–2030 (USD Million)

Table 21 Global Managed VoIP Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 22 Global Mobility Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 23 Global Device Management Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 24 Global Application Management Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 25 Global Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 26 Global Public Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 27 Global Private Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 28 Global Hybrid Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 29 Global Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 30 Global Cloud Managed Services Market Size for Small & Medium-sized Enterprises, By Country/Region, 2021–2030 (USD Million)

Table 31 Global Cloud Managed Services Market Size for Large Enterprises, By Country/Region, 2021–2030 (USD Million)

Table 32 Global Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 33 Global Cloud Managed Services Market Size for IT & Telecommunications, By Country/Region, 2021–2030 (USD Million)

Table 34 Global Cloud Managed Services Market Size for BFSI, By Country/Region, 2021–2030 (USD Million)

Table 35 Global Cloud Managed Services Market Size for Retail & Consumer Goods, By Country/Region, 2021–2030 (USD Million)

Table 36 Global Cloud Managed Services Market Size for Healthcare & Life Sciences, By Country/Region, 2021–2030 (USD Million)

Table 37 Global Cloud Managed Services Market Size for Manufacturing, By Country/Region, 2021–2030 (USD Million)

Table 38 Global Cloud Managed Services Market Size for Government & Public Sector, By Country/Region, 2021–2030 (USD Million)

Table 39 Global Cloud Managed Services Market Size for Energy & Utility, By Country/Region, 2021–2030 (USD Million)

Table 40 Global Cloud Managed Services Market Size for Oil & Gas, By Country/Region, 2021–2030 (USD Million)

Table 41 Global Cloud Managed Services Market Size for Automotive, By Country/Region, 2021–2030 (USD Million)

Table 42 Global Cloud Managed Services Market Size for Other Sectors, By Country/Region, 2021–2030 (USD Million)

Table 43 Global Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 44 North America: Cloud Managed Services Market Size, By Country, 2021–2030 (USD Million)

Table 45 North America: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 46 North America: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 47 North America: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 48 North America: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 49 North America: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 50 North America: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 51 North America: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 52 North America: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 53 North America: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 54 U.S.: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 55 U.S.: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 56 U.S.: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 57 U.S.: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 58 U.S.: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 59 U.S.: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 60 U.S.: Cloud Managed Services Market Size, By Deployment Mode,

2021–2030 (USD Million)

Table 61 U.S.: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 62 U.S.: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 63 Canada: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 64 Canada: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 65 Canada: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 66 Canada: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 67 Canada: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 68 Canada: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 69 Canada: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 70 Canada: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 71 Canada: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 72 Europe: Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 73 Europe: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 74 Europe: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 75 Europe: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 76 Europe: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 77 Europe: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 78 Europe: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 79 Europe: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 80 Europe: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 81 Europe: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 82 Germany: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Million)

Table 83 Germany: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 84 Germany: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 85 Germany: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 86 Germany: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 87 Germany: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 88 Germany: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 89 Germany: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 90 Germany: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 91 U.K.: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 92 U.K.: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 93 U.K.: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 94 U.K.: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 95 U.K.: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 96 U.K.: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 97 U.K.: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 98 U.K.: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 99 U.K.: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 100 France: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 101 France: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 102 France: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 103 France: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 104 France: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 105 France: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 106 France: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 107 France: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 108 France: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 109 Italy: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 110 Italy: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 111 Italy: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 112 Italy: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 113 Italy: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 114 Italy: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 115 Italy: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 116 Italy: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 117 Italy: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 118 Spain: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 119 Spain: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 120 Spain: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 121 Spain: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 122 Spain: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 123 Spain: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 124 Spain: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 125 Spain: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 126 Spain: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 127 Rest of Europe: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 128 Rest of Europe: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 129 Rest of Europe: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 130 Rest of Europe: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 131 Rest of Europe: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 132 Rest of Europe: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 133 Rest of Europe: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 134 Rest of Europe: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 135 Rest of Europe: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 136 Asia-Pacific: Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 137 Asia-Pacific: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 138 Asia-Pacific: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 139 Asia-Pacific: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 140 Asia-Pacific: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 141 Asia-Pacific: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 142 Asia-Pacific: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 143 Asia-Pacific: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 144 Asia-Pacific: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 145 Asia-Pacific: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 146 China: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 147 China: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 148 China: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 149 China: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 150 China: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 151 China: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 152 China: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 153 China: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 154 China: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 155 Japan: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 156 Japan: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 157 Japan: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 158 Japan: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 159 Japan: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 160 Japan: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 161 Japan: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 162 Japan: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 163 Japan: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 164 India: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 165 India: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 166 India: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 167 India: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 168 India: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 169 India: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 170 India: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 171 India: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 172 India: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Million)

Table 173 South Korea: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 174 South Korea: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 175 South Korea: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 176 South Korea: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 177 South Korea: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 178 South Korea: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 179 South Korea: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 180 South Korea: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 181 South Korea: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 182 Rest of Asia-Pacific: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 183 Rest of Asia-Pacific: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 184 Rest of Asia-Pacific: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 185 Rest of Asia-Pacific: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 186 Rest of Asia-Pacific: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 187 Rest of Asia-Pacific: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 188 Rest of Asia-Pacific: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 189 Rest of Asia-Pacific: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 190 Rest of Asia-Pacific: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 191 Latin America: Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 192 Latin America: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 193 Latin America: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 194 Latin America: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 195 Latin America: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 196 Latin America: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 197 Latin America: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 198 Latin America: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 199 Latin America: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 200 Latin America: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 201 Mexico: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 202 Mexico: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 203 Mexico: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 204 Mexico: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 205 Mexico: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 206 Mexico: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 207 Mexico: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 208 Mexico: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 209 Mexico: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 210 Brazil: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 211 Brazil: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 212 Brazil: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 213 Brazil: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 214 Brazil: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 215 Brazil: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 216 Brazil: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 217 Brazil: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 218 Brazil: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 219 Rest of Latin America: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 220 Rest of Latin America: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 221 Rest of Latin America: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 222 Rest of Latin America: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 223 Rest of Latin America: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 224 Rest of Latin America: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 225 Rest of Latin America: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 226 Rest of Latin America: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 227 Rest of Latin America: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 228 Middle East & Africa: Cloud Managed Services Market Size, By Country/Region, 2021–2030 (USD Million)

Table 229 Middle East & Africa: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 230 Middle East & Africa: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 231 Middle East & Africa: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 232 Middle East & Africa: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 233 Middle East & Africa: Communication and Collaboration Services Market

Size, By Type, 2021–2030 (USD Million)

Table 234 Middle East & Africa: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 235 Middle East & Africa: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 236 Middle East & Africa: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 237 Middle East & Africa: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 238 UAE: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 239 UAE: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 240 UAE: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 241 UAE: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 242 UAE: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 243 UAE: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 244 UAE: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 245 UAE: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 246 UAE: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 247 Israel: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 248 Israel: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 249 Israel: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 250 Israel: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 251 Israel: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 252 Israel: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 253 Israel: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 254 Israel: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 255 Israel: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

Table 256 Rest of the Middle East & Africa: Cloud Managed Services Market Size, By Type, 2021–2030 (USD Million)

Table 257 Rest of the Middle East & Africa: Cybersecurity Services Market Size, By Type, 2021–2030 (USD Million)

Table 258 Rest of the Middle East & Africa: Network Services Market Size, By Type, 2021–2030 (USD Million)

Table 259 Rest of the Middle East & Africa: Data Center Services Market Size, By Type, 2021–2030 (USD Million)

Table 260 Rest of the Middle East & Africa: Communication and Collaboration Services Market Size, By Type, 2021–2030 (USD Million)

Table 261 Rest of the Middle East & Africa: Mobility Services Market Size, By Sector, 2021–2030 (USD Million)

Table 262 Rest of the Middle East & Africa: Cloud Managed Services Market Size, By Deployment Mode, 2021–2030 (USD Million)

Table 263 Rest of the Middle East & Africa: Cloud Managed Services Market Size, By Organization Size, 2021–2030 (USD Million)

Table 264 Rest of the Middle East & Africa: Cloud Managed Services Market Size, By Sector, 2021–2030 (USD Million)

List Of Figures

LIST OF FIGURES

Figure 1 Research Process

Figure 2 Key Secondary Sources

Figure 3 Primary Research Techniques

Figure 4 Key Executives Interviewed

Figure 5 Breakdown of Primary Interviews (Supply-side & Demand-side)

Figure 6 Market Sizing & Growth Forecast Approach

Figure 7 Key Insights

Figure 8 The Network Services Segment to Dominate the Global Cloud Managed Services Market, by Type (2021–2030)

Figure 9 The Public Cloud Segment to Dominate the Global Cloud Managed Services Market, by Deployment Mode (2021–2030)

Figure 10 The Large Enterprises Segment to Dominate the Global Cloud Managed Services Market, by Organization Size (2021–2030)

Figure 11 The IT & Telecommunications Segment to Dominate the Global Cloud Managed Services Market, by Sector (2021–2030)

Figure 12 Cloud Managed Services Market, by Region

Figure 13 Market Dynamics

Figure 14 Global Cloud Managed Services Market Size, by Type, 2023 VS. 2030 (USD Mil)

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