

CBD-infused Products Market by Source, Type (Confectionery, Bakery, Beverages, Coffee & Tea, Oil & Extracts, Personal Care Products, and Supplements), and Distribution Channel (Offline Store and Online Store) — Global Forecast to 2028

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Abstracts

CBD-infused Products Market by Source, Type (Confectionery, Bakery, Beverages, Coffee & Tea, Oil & Extracts, Personal Care Products, and Supplements), and Distribution Channel (Offline Store and Online Store) — Global Forecast to 2028

The research report titled “CBD-infused Products Market by Source, Type (Confectionery, Bakery, Beverages, Coffee & Tea, Oil & Extracts, Personal Care Products, and Supplements), and Distribution Channel (Offline Store and Online Store) — Global Forecast to 2028’, provides an in-depth analysis of the CBD-infused products market across five major geographies and emphasizes on the current market trends, market size, market shares, recent developments, and forecast till 2028. The CBD-infused Products Market is expected to reach \$216.8 billion by 2028, at a CAGR of 45.6% during the forecast period, 2021-2028.

The growth of this market is mainly attributed to the rising demand and increasing legalization of cannabis, growing application of cannabis in cancer, and health benefits offered by cannabis-infused products are also a few of the key factors driving the growth of the CBD-infused products market.

The study offers a comprehensive analysis of the CBD-infused products market with respect to the source (hemp and marijuana), type (CBD-edibles {confectionery products, bakery products, beverages [non-alcoholic beverages and alcoholic beverages], coffee & tea products, and other products}, CBD-oil and extracts, CBD-

personal care products {skincare products, haircare products, deodorants and perfumes, and other personal care products}, CBD-smoke & vape products, CBD-supplements, CBD-pet products, and other CBD-products), distribution channel (offline store {dispensary, pharmacies, natural health foods store, and other stores} and online store), and geography. The study also evaluates industry competitors and analyzes the market at the country level.

Based on source, the CBD-infused products market is mainly segmented into hemp and marijuana. The hemp segment is estimated to account for the largest share of the CBD-infused products market in 2021. The large share of this segment is mainly attributed to its lower THC concentrations, which decrease or eliminate its psychoactive effects and increase hemp-derived products for various medical applications. Also, its anti-inflammatory, anti-aging, antioxidant properties, and high effectiveness of CBD extracted from hemp is a key factor for the large share of this segment. However, it is also expected to witness significant growth, as some governments regulate the concentration of THC and permit only hemp with an especially low THC content.

Based on type, the CBD-infused products market is segmented into CBD-edibles, CBD-oil and extracts, CBD-personal care products, CBD-smoke & vape products, CBD-supplements, CBD-pet products, and other CBD-products. The CBD-edibles segment is estimated to account for the largest share of the CBD-infused products market in 2021. The large share of this segment is mainly attributed to the growing popularity of recreational cannabis, increasing demand for food infused by cannabis such as THC and CBD, rising adoption of CBD in different verticals such as confectionery, bakery, etc., and cannabis consumer are looking for alternatives to smoking cannabis. Also, the increasing use of CBD-edibles to treat psychiatric disorders, neurological disorders, and cancer, along with pain control, is expected to drive the demand for CBD-edibles. However, it is also expected to grow at the highest CAGR during the forecast period.

Based on distribution channel, the CBD-infused products market is segmented into offline and online stores. The offline stores segment is estimated to account for the largest share of the CBD-infused products market in 2021. The large share of this segment is mainly attributed to the perception of purchasing authentic and good quality products. However, the online store segment is expected to grow at the highest CAGR during the forecast period. The rapid growth of this segment is mainly attributed to the ease of convenience and rapid penetration of CBD-infused products on E-commerce platforms. Also, the availability of CBD-infused drinks on leading online platforms is playing a crucial role in the CBD-infused products market.

Geographically, the market is segmented into five major regions: North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. The North American region is estimated to account for the largest share of the CBD-infused products market in 2021. The large share of this region is primarily attributed to the ease of accessibility, technological advancements in CBD-infused products production and processing, a large base of CBD consumers, changing perceptions towards CBD consumption for both medical and recreational purposes, growing awareness regarding various medical benefits of CBD among users, and increasing investments from leading players.

The key players operating in the CBD-infused products market are Canopy Growth Corporation (Canada), Aphria, Inc. (Canada), Aurora Cannabis Inc. (Canada), Docklight Brands, Inc. (U.S.), Maricann Inc. (Canada), Tilray, Inc. (Canada), GW Pharmaceuticals plc (U.K.), VIVO Cannabis Inc. (Canada), Cresco Labs, Inc. (U.S.), Tauriga Sciences, Inc. (U.S.), MariMed Inc. (U.S.), CV Sciences, Inc. (U.S.), Puration, Inc. (U.S.), Kona Gold Solutions Inc. (U.S.), Bhang Inc. (U.S.), DT Brands & Co (N.I.) Ltd. (U.S.), Forest Coffee Trading Co. (U.S.), G&Juice (U.S.), Honeydrop Beverages Inc. (U.S.), and Elixinol Global Limited (Australia).

Key Questions Answered in the Report-

Which are the high-growth market segments in terms of source, type, distribution channel, and geography?

What is the historical market size for the CBD-infused products market?

What are the market forecasts and estimates for the period 2021-2028?

What are the major drivers, restraints, opportunities, and challenges in the CBD-infused products market?

Who are the major players in the market, and what share of the market do they hold?

Who are the major players in various countries, and what share of the market do they hold?

How is the competitive landscape for the CBD-infused products market?

What are the recent developments in the CBD-infused products market?

What are the different strategies adopted by the major players in the market?

What are the key geographic trends, and which are the high-growth countries?

Who are the local emerging players in the CBD-infused products market, and how do they compete with the other players?

Scope of the Report

CBD-infused Products Market, by Source

Hemp

Marijuana

CBD-infused Products Market, by Type

CBD-edibles

Confectionery Products

Bakery Products

Beverages

Coffee & Tea Products

Other Products

CBD-oil & Extracts

CBD-personal Care Products

Skincare Products

Haircare Products

Deodorants and Perfumes

Other Personal Care Products

CBD-smoke & Vape Products

CBD-supplements

CBD-pet Products

Other CBD-products

CBD-infused Products Market, by Distribution Channel

Offline Store

Dispensary

Pharmacies

Natural Health Foods Store

Other Stores

Online Store

CBD-infused Products Market, by Geography

North America

U.S.

Canada

Europe

Germany

U.K.

Italy

France

Benelux

Rest of Europe (RoE)

Asia-Pacific (APAC)

Australia

New Zealand

Rest of Asia-Pacific (RoAPAC)

Latin America

Mexico

Brazil

Colombia

Argentina

Chile

Uruguay

Rest of Latin America (RoLATAM)

Middle East & Africa

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