

Cardiac Pacemaker Devices Market by Product (Cardiac Pacemaker, Implantable Pacemakers, [Dual Chamber, CRT Pacemaker], External Pacemaker, Pacing Leads), Indication (Arrhythmia, CHF), End User (Hospital & Clinics, Ambulatory Care Centers) - Forecast to 2028

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Abstracts

Cardiac Pacemaker Devices Market by Product (Cardiac Pacemaker, Implantable Pacemakers, [Dual Chamber, CRT Pacemaker], External Pacemaker, Pacing Leads), Indication (Arrhythmia, CHF), End User (Hospital & Clinics, Ambulatory Care Centers) - Forecast to 2028

The global cardiac pacemaker devices market is expected to grow at a CAGR of 3.1% from 2021 to 2028 to reach ~\$4.34 billion by 2028.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out the key industry drivers, restraints, challenges, and opportunities. The growth in the cardiac pacemaker devices market is mainly attributed to the rising geriatric population, rise in obesity, sedentary lifestyle, & excessive consumption of alcohol, increasing burden of cardiovascular diseases, and technological advancements such as miniaturization, complete magnetic resonance imaging (MRI) compatibility, wireless remote monitoring features, and innovative leadless pacemakers. Moreover, the availability of favorable reimbursement scenarios in the U.S. and U.K. serves as a significant growth opportunity for the growth of this market.

Based on product, the cardiac pacemakers segment is expected to show the highest

growth during the forecast period. This is due to the rising adoption of cardiac pacemakers for the prevention & better management of sudden cardiac arrest and the availability of favorable reimbursement scenarios. Apart from this, the overall rise in the prevalence of cardiovascular disorders with an increase in life expectancy, adoption of a sedentary lifestyle, unhealthy food, and rising demand for innovative products with technological advancements will further drive the growth of the cardiac pacemaker devices market.

Based on end user, the hospitals & clinics segment is expected to account for the largest share in 2021. Factors contributing to the large share of this segment include a large pool of patients with cardiovascular diseases visiting the hospitals for diagnosis & treatment and availability of better healthcare facilities in hospitals along with their wide presence and easy accessibility.

An in-depth analysis of the geographical scenario of the cardiac pacemaker devices market provides detailed qualitative and quantitative insights about the five major geographies (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) along with the coverage of major countries in each region. North America is expected to account for the largest share of the cardiac pacemaker devices market in 2021, followed by Europe, Asia-Pacific, Latin America, and the Middle East & Africa.

The key players operating in the global cardiac pacemaker devices market are Medtronic Public Limited Company (Ireland), Boston Scientific Corporation (U.S.), Biotronik SE & Co. KG (Germany), Abbott Laboratories (U.S.), MEDICO S.p.A. (Italy), Shree Pacetronix Ltd. (India), Lepu Medical Group (China), Osypka Medical GmbH (Germany), OSCOR Inc. (U.S.), and MicroPort Scientific Corporation (China), among others.

Scope of the Report:

Global Cardiac Pacemaker Devices Market, by Product

Cardiac Pacemakers

Implantable Pacemakers

Single-chamber Pacemakers

Dual-chamber Pacemakers

Biventricular Pacemakers

External Pacemakers

Pacing Leads

Pacing Analyzers

Global Cardiac Pacemaker Devices Market, by Indication

Arrhythmia

Congestive Heart Failure

Other Indications

Other indications comprise cardiac diagnostics & monitoring, cardiac mapping, and hypertrophic cardiomyopathy, and sinus node diseases.

Global Cardiac Pacemaker Devices Market, by End User

Hospitals and Clinics

Ambulatory Surgery Centers

Other End Users

Other end users comprise cardiac care centers and medical institutes.

Global Cardiac Pacemaker Devices Market, by Geography

North America

U.S.

Canada

Europe

Germany

U.K.

France

Italy

Spain

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

Japan

India

Rest of APAC (RoAPAC)

Latin America

Middle East & Africa

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