

Big Data Security Market by Component, Technology (IAM, Security Information and Event Management, Intrusion Detection System/Intrusion Prevention System, UTM), Deployment, Industry Size (SMEs, Large Enterprises), and Geography- Global Forecast to 2027

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Abstracts

Big Data Security Market by Component, Technology (IAM, Security Information and Event Management, Intrusion Detection System/Intrusion Prevention System, UTM), Deployment, Industry Size (SMEs, Large Enterprises), and Geography- Global Forecast to 2027

The research report titled “Big Data Security Market by Component, Technology (IAM, Security Information and Event Management, Intrusion Detection System/Intrusion Prevention System, UTM), Deployment, Industry Size (SMEs, Large Enterprises), and Geography- Global Forecast to 2027” provides in-depth analysis of big data security market in five major geographies and emphasizes on the current market trends, market size, market share, recent developments, and forecast till 2027. The global big data security market is expected to reach \$28.02 billion by 2027, growing at a CAGR of 6.3% during the forecast period of 2020 to 2027.

The growth in this market can be attributed to the factors such as rapid growth in the volume of business data, rising cyber-attack & data breaches, and increasing demand for high-security solutions. Furthermore, the factors such as advancements of IoT and other intelligence devices, growing e-commerce industry, and evolving regulatory landscapes are driving the growth of the big data security market. However, the lack of security expertise and skilled personnel are some of the key factors expected to hamper

the growth of this market in the coming years. Moreover, the risk associated with data security due to IoT and cloud platforms is challenging the market growth. Besides, the big data security is not considered as a comprehensive security measure, especially by small and medium scale enterprises.

The study offers a comprehensive analysis of the global big data security market with respect to component type, technology, deployment, industry size, and geography. The global big data security market is segmented by component (solution, services), technology (identity and access management, security information and event management, intrusion detection system/intrusion prevention system, unified threat management, and others), deployment (on-premises, cloud), industry size (SMEs, large enterprises), and geography. The study also evaluates industry competitors and analyses the market at a country level.

Based on component, the solution segment is estimated to command the largest share of the overall big data security market in 2020. The growth of this segment is attributed to the increasing concern regarding the endpoint device security & privacy and increasing number of new entrants providing security solutions against the cyber-attacks. Besides, prominent players are investing valuable resources to enhance the capabilities of big data solutions for more dynamic security threats. This has encouraged organizations to incorporate big data security solutions according to their needs.

Based on deployment model, the on-premise segment is estimated to command the largest share of the overall big data security market in 2020. However, the cloud segment is expected to grow at the fastest CAGR during the forecast period. The adoption of cloud computing and storage systems is gaining popularity among small and medium scale enterprises. The benefits of cloud infrastructure, such as ease of adoption, minimal requirement of in-house infrastructure, scalability, and easy installation of data security solutions are supporting the growth of this segment.

Based on industry size, the large enterprise segment is estimated to command the largest share of the overall big data security market in 2020. There is a greater adoption of internet-connected devices by large corporations, which is driving the demand for real-time big data security solutions and services. However, the small and medium-sized category is projected to grow with the highest CAGR during the forecast period.

Geographically, the North America region is estimated to command the largest share of the global big data security market in 2020. However, Asia-Pacific region is expected to

witness rapid growth during the forecast period. The growth of this market is mainly attributed to the growing technology expenditure in the region and the demand for cost-effective advanced analytical solutions among SMEs during the forecast period. Besides, developing countries in the region are marching towards digitalization and are quite vulnerable to rising cyber-attacks and frauds. This encouraged the players in the Asia Pacific region to invest in security and thus stimulating the market growth in the region.

Some of the most prominent companies operating in the global big data security market include Cisco Systems Inc. (U.S.), Check Point Software Technologies, Ltd. (U.S.), IBM Corporation (U.S.), Fortinet, Inc. (U.S.), FireEye Inc. (U.S.), Microsoft Corporation (U.S.), Symantec Corporation (U.S.), Oracle Corporation (U.S.), Dell Technologies Inc. (U.S.), Gemalto N.V. (Netherlands), Hewlett Packard Enterprise (U.S.), McAfee LLC (U.S.), Imperva, Inc. (U.S.), and LogRhythm, Inc. (U.S.), among others.

Key questions answered in the report-

Which are the high growth market segments in terms of the component, technology, deployment model, industry size, and countries?

What is the historical market for big data security across the globe?

What are the market forecasts and estimates from the period of 2020-2027?

What are the major drivers, restraints, and opportunities in the global big data security market?

Who are the major players in the global big data security market and what share of the market do they hold?

Who are the major players in various countries and what share of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global big data security market?

What are the different strategies adopted by the major players in the global big data security market?

What are the geographical trends and high growth countries?

Who are the local emerging players in the global big data security market and how do they compete with the other players?

Scope of the Report:

Big Data Security Market, by Component

Solution

Encryption

Backup & Recovery

Security Intelligence

Big Data Governance

Access Control

Services

Professional Services

Managed Services

Big Data Security Market, by Technology

Identity & Access Management

Security Information & Event Management

Intrusion Detection/Prevention System

Unified Threat Management

Others

Big Data Security Market, by Deployment

On-Premise

Cloud

Big Data Security Market, by Industry Size

Small and Medium Enterprises

Large Enterprises

Big Data Security Market, by Geography

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia & New Zealand

Rest of Asia-Pacific

Latin America

Middle East and Africa

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